



**US #2 Yellow Corn - dollars/bushel**

|               | Cash Bids       | Chg | Basis        | Avg:   |
|---------------|-----------------|-----|--------------|--------|
| Iowa-Eastern: | 3.7250 - 3.9250 | ↑   | -15H to 5H   | -5.00  |
| Iowa-Western: | 3.7250 - 3.9850 | ↓   | -15H to 11H  | -2.00  |
| Illinois:     | 3.8150 - 4.1350 | ↓   | -6H to 26H   | 10.00  |
| Indiana:      | 3.7850 - 4.1950 | ↓   | -9H to 32H   | 11.50  |
| Ohio:         | 4.1550 - 4.2250 | ↓   | 28H to 35H   | 31.50  |
| Michigan:     | 3.9750 - 4.2750 | ↓   | 10H to 40H   | 25.00  |
| Kansas:       | 3.9250 - 4.1250 | ↓   | 5H to 25H    | 15.00  |
| Minnesota:    | 3.4950 - 3.8950 | ↓   | -38H to 2H   | -18.00 |
| Nebraska:     | 3.6750 - 3.9350 | ↓   | -20H to 6H   | -7.00  |
| Wisconsin:    | 3.6750 - 3.7750 | ↓   | -20H to -10H | -15.00 |
| South Dakota: | 3.4650 - 3.9250 | ↓   | -41H to 5H   | -18.00 |
| Missouri:     | 3.7750 - 3.9750 | ↓   | -10H to 10H  |        |

**Sorghum - dollars/bushel**

|           | Cash Bids       | Chg | Basis        | Avg:   |
|-----------|-----------------|-----|--------------|--------|
| Kansas:   | 3.6250 - 3.6450 | ↓   | -25H to -23H | -24.00 |
| Missouri: | NA              | NA  | NA           | NA     |

**Corn Oil - cents/pound**

| W/E 01/17/2020    | Range         | Chg: | Avg:  |
|-------------------|---------------|------|-------|
| Iowa:             | 24.00 - 26.50 | ↓    | 25.25 |
| Eastern Cornbelt: | 25.00 - 27.00 | ↑    | 26.00 |
| Nebraska:         | 24.00 - 26.50 | ↑    | 25.25 |
| South Dakota:     | 24.00 - 26.00 | ↑    | 25.00 |

**Ethanol - dollars/gallon**

| W/E 01/17/2020    | Range       | Chg: | Avg: |
|-------------------|-------------|------|------|
| Iowa:             | 1.16 - 1.30 | ↓    | 1.23 |
| Eastern Cornbelt: | 1.25 - 1.32 | ↓    | 1.29 |
| Kansas:           | 1.16 - 1.22 | ↓    | 1.19 |
| Minnesota:        | 1.17 - 1.19 | ↓    | 1.18 |
| Nebraska:         | 1.16 - 1.24 | ↑    | 1.20 |
| Wisconsin:        | 1.32 - 1.32 | NA   | 1.32 |
| South Dakota:     | 1.17 - 1.17 | ↓    | 1.17 |

**Daily Nearby Futures**

|                        | Today  | Yesterday | Last year |
|------------------------|--------|-----------|-----------|
| <b>CME group</b>       |        |           |           |
| Corn (\$/bu)           | 3.8750 | 3.8750    | 3.7875    |
| Ethanol (\$/gal)       | 1.3220 | 1.3410    | 1.2700    |
| <b>NYMEX:</b>          |        |           |           |
| RBOB Gasoline (\$/gal) | 1.5905 | 1.6365    | 1.3857    |
| Natural Gas (mmBtu)    | 1.9240 | 1.8950    | 2.9800    |

**BIO-ENERGY REPORT NOTES**

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

**Distillers Grain - dollars/ton**

| Dried 10%       | Chg | Avg:   | Modified 50-55% | Chg | Avg:  | Wet 65-70%    | Chg | Avg:  |
|-----------------|-----|--------|-----------------|-----|-------|---------------|-----|-------|
| 135.00 - 140.00 | ↓   | 137.50 | 70.00           | ↓   | 70.00 | NA            | NA  | NA    |
| 135.00 - 158.00 | ↓   | 146.50 | 60.00 - 75.00   | ↓   | 67.50 | 41.00 - 65.00 | ↓   | 53.00 |
| 152.00 - 175.00 | ↓   | 163.50 | NA              | NA  | NA    | 58.00         | ↓   | 58.00 |
| 139.00 - 161.00 | ↓   | 150.00 | NA              | NA  | NA    | NA            | NA  | NA    |
| 152.00 - 160.00 | ↓   | 156.00 | NA              | NA  | NA    | NA            | NA  | NA    |
| 145.00 - 155.00 | ↓   | 150.00 | 60.00           | ↓   | 60.00 | NA            | NA  | NA    |
| 145.00 - 180.00 | ↓   | 162.50 | NA              | NA  | NA    | 45.00 - 65.00 | ↓   | 55.00 |
| 135.00 - 142.00 | ↓   | 138.50 | 65.00           | ↓   | 65.00 | 43.00         | ↓   | 43.00 |
| 150.00 - 167.00 | ↓   | 158.50 | 70.00 - 86.00   | ↓   | 78.00 | 40.00 - 60.00 | ↓   | 50.00 |
| 140.00 - 144.00 | ↓   | 142.00 | 62.00           | ↓   | 62.00 | 50.00         | ↓   | 50.00 |
| 130.00 - 148.00 | ↓   | 139.00 | 70.00 - 78.50   | ↓   | 74.25 | 45.00         | ↓   | 45.00 |
| 160.00 - 169.00 | ↓   | 164.50 | 83.00           | ↓   | 83.00 | 55.00 - 58.00 | ↓   | 56.50 |

**Daily Market Review**

