



USDA Daily Ethanol Report

Agricultural Marketing Service

Livestock, Poultry & Grain Market News



Fri. May 03, 2019

US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4425 - 3.6825	↑	-26N to -2N	-14.00
Iowa-Western:	3.4225 - 3.7125	↑	-28N to 1N	-13.50
Illinois:	3.5025 - 3.7225	↑	-20N to 2N	-9.00
Indiana:	3.6425 - 3.8125	↑	-6N to 11N	2.50
Ohio:	3.6725 - 3.7525	↑	-3N to 5N	1.00
Michigan:	3.4625 - 3.7525	↑	-24N to 5N	-9.50
Kansas:	3.6525 - 3.8425	↑	-5N to 14N	4.50
Minnesota:	3.3125 - 3.5825	↑	-39N to -12N	-25.50
Nebraska:	3.3025 - 3.7525	↑	-40N to 5N	-17.50
Wisconsin:	3.3025 - 3.4025	↑	-40N to -30N	-35.00
South Dakota:	3.3825 - 3.6025	↑	-32N to -10N	-21.00
Missouri:	3.5525 - 3.7525	↑	-15N to 5N	-5.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4200 - 3.4525	↑	-20K to -25N	-22.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	24.00 - 26.50	↑	25.25
Nebraska:	25.50 - 26.00	↑	25.75
South Dakota:	24.50 - 25.25	↑	24.88

Ethanol - dollars/gallon

W/E 03/26/2019	Range	Chg:	Avg:
Iowa:	1.16 - 1.33	↓	1.25
Eastern Cornbelt:	1.21 - 1.37	↑	1.29
Kansas:	1.16 - 1.27	↑	1.22
Minnesota:	1.21 - 1.21	→	1.21
Nebraska:	1.16 - 1.27	↑	1.22
Wisconsin:	NA	NA	NA
South Dakota:	1.19 - 1.19	↑	1.19

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6900	3.7025	3.9875
Ethanol (\$/gal)	1.3340	1.3340	1.4980
NYMEX:			
RBOB Gasoline (\$/gal)	2.0260	2.0183	2.1140
Natural Gas (mmBtu)	2.5640	2.5890	2.7110

BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December

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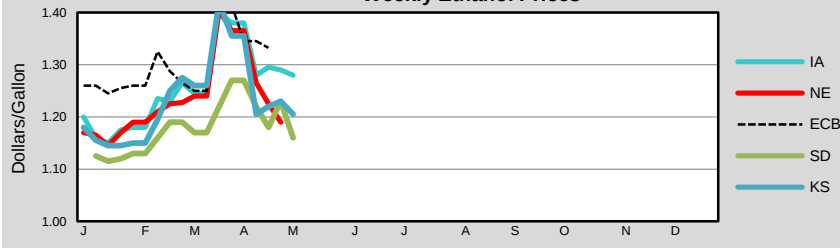
Distillers Grain - dollars/ton

Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
120.00 - 125.00	↓	122.50	60.00	→	60.00	NA	NA	NA
115.00 - 140.00	→	127.50	57.00 - 60.00	↓	58.50	35.00 - 40.00	↓	37.50
129.00 - 140.00	→	134.50	NA	NA	NA	40.00 - 55.00	→	47.50
116.00 - 142.00	→	129.00	70.00	→	70.00	NA	NA	NA
128.00 - 138.00	→	133.00	NA	NA	NA	NA	NA	NA
118.00 - 130.00	→	124.00	60.00	→	60.00	60.00	→	60.00
125.00 - 155.00	→	140.00	NA	NA	NA	50.00 - 64.00	→	57.00
119.00 - 130.00	→	124.50	65.00	→	65.00	40.00 - 48.00	→	44.00
110.00 - 137.00	→	123.50	55.00 - 66.00	→	60.50	35.00 - 55.00	→	45.00
120.00 - 135.00	→	127.50	55.00 - 65.00	→	60.00	43.00	→	43.00
120.00 - 131.00	→	125.50	64.00 - 69.00	→	66.50	42.00	→	42.00
130.00 - 138.00	→	134.00	72.00	→	72.00	44.00 - 60.00	→	52.00

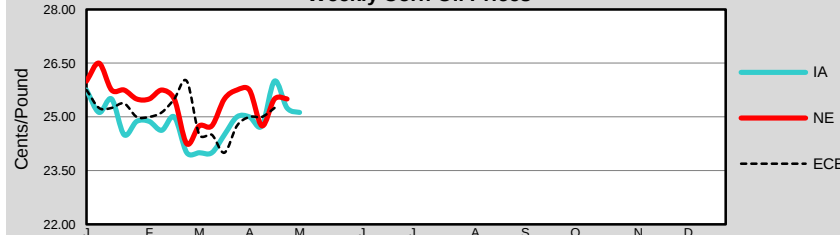
Daily Market Review

Corn prices were stronger over night. May weather forecasts show much of the corn growing areas to be wet and below to much below for temperatures, neither of which are good for planting or growing.

Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison

