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Rice Outlook

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U.S. 2014/15 Rice Production Projected at 213.0 Million Cwt

Rice Chart Gallery will be updated on May 15, 2014

The next release is June 13, 2014

Approved by the World Agricultural Outlook Board.

The 2014/15 U.S. rice crop is projected at 213.0 million cwt, a 12-percent increase from a year earlier, a result of expanded plantings. The 2014/15 yield is projected to be 3 percent lower. Imports are unchanged from 2013/14, while beginning stocks are down 20 percent from a year earlier. On balance, total supplies in 2014/15 are projected to be 6 percent larger than in 2013/14.

Total use of U.S. rice in 2014/15 is projected at 230.0 million cwt, up 5 percent from a year earlier. Total domestic and residual use is projected at 128.0 million cwt, up 3 percent from a year earlier. Total exports are projected at 102 million cwt, an increase of 7 percent from 2013/14. These supply and use forecasts result in an ending stocks forecast of 34.3 million, an increase of 17 percent from 2013/14.

The 2014/15 season-average farm price (SAFP) range for U.S. long-grain rice is projected at $13.50-$14.50 per cwt, down from a revised $15.20-$15.80 per cwt in 2013/14 and the lowest since 2011/12. The combined medium- and short-grain 2014/15 U.S. SAFP range is projected at $18.50-$19.50 per cwt, up from a revised $17.70-$18.30 per cwt for 2013/14.

Global rice production for 2014/15 is forecast at a record 480.7 million tons (milled basis), up 1 percent from a year earlier. Record production is projected for Bangladesh, Burma, Cambodia, China, Egypt, India, Malaysia, the Philippines, Thailand, and Vietnam. Global rice consumption and residual use in 2014/15 is projected at a record 482.2 million tons, an increase of 1.5 percent from a year earlier. Global ending stocks for 2014/15 are projected at 109.8 million tons, down about 1 percent from a year earlier.

Total calendar year 2015 global rice trade is forecast at a record 41.3 million tons, up 1 percent from 2014. Thailand, the United States, Egypt, and Vietnam are projected to export more rice in 2015, while Australia, Brazil, and India are projected to export less. China and Nigeria are projected to increase rice imports in 2015, while Indonesia and the Philippines are expected to import less rice.

Prices for higher grades of Thailand's regular-milled white rice are down 1-2 percent from a month earlier, largely due to continued sales of Government stocks. Price quotes from Vietnam have increased over the past month. U.S. prices for long-grain milled rice remain unchanged from a month earlier. Prices for California milled rice for the U.S. market and the global market are unchanged from a month earlier, after sharply rising during the winter and early spring due to concerns over water availability for the 2014 crop.

U.S. 2014/15 Rice Crop Projected at 213.0 Million Cwt

The 2014/15 U.S. rice crop is projected at 213.0 million cwt (rough-basis), up 12 percent from a year earlier and the largest since 2010/11. The 23.1-million cwt projected increase in crop size is the result of a 16-percent expansion in planted area to 2.89 million acres. Area is intended to be higher in 2014/15 in all reported States except California and Texas, with Arkansas—the largest rice-growing State—accounting for the bulk of the 388,000-acre intended increase in planted area.

The 2014/15 area estimate is based on the March Prospective Plantings report, which asked producers in early March how much rice acreage they intended to plant. Actual plantings often vary from intended plantings. The first survey of 2014/15 actual plantings will be reported in the June 30 Acreage report.

The 2014/15 average yield is projected at 7,468 pounds per acre, down 3 percent from a year earlier but still the second highest on record. The yield forecast is based on 1990-2013 trend yields by class and reflects the smaller than normal share of the total U.S. crop being harvested in California, which consistently achieves the highest yields among U.S. rice growing States. The first survey of actual 2014/15 yields for all rice and by State will be released in the August Crop Production report.

By class, the 2014/15 U.S. long-grain crop is projected at 161.0 million cwt, an increase of 22 percent from a year earlier and the largest since 2010/11. The increase is largely due to an expansion in rice area in the Delta, a result of higher expected returns to rice than alternative crops such as corn and soybeans, and to a return of around 300,000 acres of rice that was not planted in 2013/14 due to adverse weather early in the season.

Combined medium- and short-grain production in 2014/15 is projected at 52.0 million cwt, a decline of 10 percent from a year earlier and the smallest since 2008/09. This year's smaller medium- and short-grain production is the result of an intended 21-percent decline in combined medium- and short-grain plantings in California due to drought and low reservoir levels. California typically supplies 70 percent of U.S. medium- and short-grain production. In contrast, the South indicated a 39-percent increase in combined medium- and short-grain plantings, a result of an expected smaller California crop and rising prices.

2014/15 U.S. Rice Crop Progress Remains Slower than Normal

Despite substantial progress over the past week, the pace of planting of the 2014/15 U.S. crop remains behind normal in most parts of the country, especially in the South, where an abnormally cool, wet spring has delayed planting. For the week ending May 4, 57 percent of the U.S. rice crop was planted, well behind the 5-year average of 65 percent but up 12 percentage points from a week earlier. In the Delta, Arkansas' 2014/15 rice crop was reported 64 percent planted by May 4, down slightly from a 5-year average of 69 percent but well ahead of 47 percent a week earlier. Mississippi's 2014/15 crop was reported 51 percent planted by May 4, well behind the State's 5-year average of 67 percent but more than twice the pace reported a week earlier. The Missouri crop was reported 63 percent planted by May 4, behind the State's 5-year average of 63 percent but up 10 percentage points from a week earlier.

Progress was still behind normal in parts of the Gulf Coast as well. In Texas, 85 percent of the crop was reported planted by May 4, behind the State's 5-year average of 94 percent and up only 6 percentage points from a week earlier. At 93 percent planted by May 4, Louisiana's 2014/15 planting progress was 1 percentage point ahead the State's 5-year average. Progress is behind normal in California as well as on the Gulf Coast and in the Delta. For the week ending May 4, 12 percent of the 2014/15 California crop was reported planted, behind the State's 5-year average of 23 percent. In contrast to most of the South, the weather in California has been favorable to rice planting over the past week.

Crop emergence is behind normal as well. For the week ending May 4, 39 percent of the 2014/15 U.S. rice crop had emerged, behind the U.S. 5-year average of 47 percent. In Arkansas, 41 percent of the 2014/15 rice crop had emerged by May 4, behind the 5-year average of 49 percent. Just 27 percent Mississippi's 2014/15 rice crop had emerged by May 4, well behind the State's 5-year average of 51 percent. Missouri's 2014/15 rice crop was reported 17-percent emerged by May 4, also well behind the 5-year average of 40 percent.

On the Gulf Coast, Louisiana's 2014/15 rice crop was reported 83-percent emerged by May 4, slightly ahead of its 5-year average of 81 percent. In Texas, 75 percent of 2014/15 rice crop was reported emerged by May 4, 5-percentage points behind its 5-year average. In California, 3 percent of the 2014/15 rice crop had emerged by May 4, compared with a 5-year average of 5 percent.

U.S. Rice Supplies in 2014/15 Projected To Increase 6 Percent

Total U.S. supplies of rice in 2014/15 are projected at 264.3 million cwt, up 6 percent from a year earlier and the largest since 2010/11. In 2014/15, a larger crop and steady imports are projected to more than offset a much smaller carryin. By class, long-grain total supplies are projected at 197.3 million cwt, an increase of almost 15 percent from a year earlier and the largest since 2010/11. The increase is the result of a much larger crop. In contrast, medium- and short-grain total supplies are projected at 64.7 million cwt, down 12 percent from a year earlier and the smallest since 2008/09, a result of a smaller crop and weaker imports.

At 29.3 million cwt, the 2014/15 all rice carryin is almost 20 percent smaller than a year earlier and the smallest since 2004/05. The long-grain carryin of 17.3 million cwt is 21 percent smaller than a year earlier. The medium- and short-grain carryin is projected at 9.7 million cwt, also down 21 percent from a year earlier.

Total U.S. rice imports in 2014/15 are projected at 22.0 million cwt, unchanged from a year earlier and second only to the 2007/08 record of 23.9 million cwt.

Long-grain imports are projected at 19.0 million cwt, up 3 percent from a year earlier and the highest on record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping its premium jasmine rice, an aromatic, almost exclusively. Basmati rice from India and Pakistan supply much of the remaining U.S. long-grain rice imports.

Combined medium- and short-grain rice imports are projected at 3.0 million cwt, down 14 percent from a year earlier but slightly above the 2009/10-2012/13 average. In 2013/14, the U.S. imported nearly 1.0 million cwt of broken rice kernels from Australia, a major exporter of medium- and short-grain rice. The U.S. does not typically import brokens from Australia. Specialty rice from Thailand accounts for the bulk of U.S. imports of medium- and short-grain rice.

U.S. 2014/15 Exports Are Forecast at 102.0 Million Cwt

Total use of U.S. rice in 2014/15 is projected at 230.0 million cwt, up 5 percent from a year earlier. Both total domestic use (including a residual component) and exports are projected to be higher in 2014/15. Total long-grain use in 2014/15 is projected at 173.0 million cwt, an increase of 12 percent from a year earlier and the highest since 2010/11. For combined medium- and short-grain rice, total use is projected at 57.0 million cwt, a decline of 11 percent from a year earlier and the smallest since 2008/09.

Total domestic and residual use of all rice in 2014/15 is projected at 128.0 million cwt, up 4.0 million cwt from a year earlier. The increase is based on a larger U.S. crop and a slightly larger population. Long-grain domestic and residual use is projected at 101.0 million cwt, up 11 percent from a year earlier and the second highest on record. Combined medium- and short-grain domestic and residual use is forecast at 27.0 million cwt, down 18 percent from a year earlier and the smallest since 1988/89. The decline is based on smaller supplies.

Total exports in 2013/14 are projected at 102.0 million cwt, up 7.0 million cwt from a year earlier. The increase in U.S. exports is based on larger supplies and expectations of more competitive U.S. prices, with U.S. sales likely to be larger to the Middle East and Sub-Saharan Africa, two key markets where the U.S. competes with Asian exporters.

Long-grain U.S. exports are projected at 72.0 million cwt, an increase of 12.5 percent from a year earlier. The Western Hemisphere, the Middle East, and Sub-Saharan Africa are the top U.S. markets for long-grain rice. Combined medium- and short-grain U.S. exports are projected at 30.0 million cwt, a decline of 3 percent from a year earlier and the smallest since 2008/89. The smaller export forecast is based on smaller U.S. supplies and higher prices. Northeast Asia, the Middle East, and North Africa are the major markets for U.S. medium- and short-grain rice.

By type, U.S. rough-rice exports are projected at 34.0 million cwt, up 1.0 million cwt from a year earlier. Long-grain accounts for the bulk of U.S. rough-rice exports. Latin America is expected to remain the top market for U.S. rough-rice, with Mexico and Central America the top buyers. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to the region. Turkey and Libya account for the bulk of U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) are projected at 68.0 million cwt, up 6.0 million cwt from a year earlier. The increase is based on larger

U.S. supplies and expectations of more competitive prices. Northeast Asia, the Middle East, Haiti, Canada, and Sub-Saharan Africa are the largest export markets for U.S. milled rice exports.

U.S. ending stocks of all rice in 2014/15 are projected at 34.3 million cwt, up 17 percent from a year earlier. The stocks-to-use ratio is calculated at 14.9 percent, up from 13.4 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 24.3 million cwt, an increase of almost 41 percent from a year earlier. The long-grain stocks-to-use ratio is calculated at 14.0 percent, up from 11 percent in 2013/14. Expectations of ending stocks of this level will likely pressure prices lower during the market year.

The medium- and short-grain carryout is projected at 7.7 million cwt, down 2.0 million cwt from a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 13.5 percent, down from 15.1 percent in 2013/14. Both ending stocks and the stocks-to-use ratio for medium- and short-grain rice are the lowest since 1998/99. Expectations of a small carryout are expected to push prices higher in 2014/15.

2013/14 U.S. Export Forecast Was Lowered to 95.0 Million Cwt

There were no revisions to the 2013/14 supply side estimates this month. On the use side, the 2013/14 U.S. export forecast was lowered 2.0 million cwt to 95.0 million cwt based on shipment data reported the U.S. Census Bureau through March, shipment and sales data reported in the weekly U.S. Export Sales through May 1, and expectations regarding shipments the remainder of the market year. Sales and shipments have been weaker than expected to Central America, Northeast Asia, and Sub-Saharan Africa.

Combined milled- and brown-rice exports (on a rough-rice basis) are projected at 62.0 million cwt, down 2.0 million cwt from last month's forecast and 15 percent below a year earlier. Both long-grain and medium- and short-grain export forecasts were lowered 1.0 million cwt, to 64.0 million cwt and 31.0 million cwt, respectively.

The reduced 2013/14 U.S. export forecast raised total U.S. ending rice stocks 2.0 million cwt to 29.3 million cwt. Both the long-grain and medium- and short-grain ending stocks forecasts were increased 1.0 million cwt this month.

U.S. Long-grain Season-Average Farm Price Projected To Be Lower in 2014/15

The 2014/15 season-average farm price (SAFP) range for U.S. long-grain rice is projected at $13.50-$14.50 per cwt, down from a revised $15.20-$15.80 per cwt in 2013/14 and the lowest since 2011/12. The lower expected U.S. SAFP in 2014/15 is based on larger U.S. supplies and expected lower global trading prices. The high- and low-end of the 2013/14 SAFP was lowered 10 cents this month based on monthly cash prices and marketings through April and expectations of prices and marketings the remainder of the market year.

The combined medium- and short-grain 2014/15 U.S. SAFP range is projected at $18.50-$19.50 per cwt, compared with a revised $17.70-$18.30 per cwt for 2013/14. The 2013/14 SAFP was lowered $2.00 per cwt on both ends based on monthly cash prices and marketings through April and expectations of prices and marketings the remainder of the market year. The higher medium- and short-grain SAFP in 2014/15 is largely due to the smaller projected U.S. medium- and short-grain crop, a result of severe drought and low water levels in reservoirs in California.

In late April, NASS reported a mid-April U.S. long-grain rough-rice price of $16.00 per cwt, up 50 cents from the revised March estimate. The mid-April long-grain price is the highest since December 2008. The March price was lowered 10 cents to $15.50 from a preliminary $15.60. For combined medium- and short-grain rice, the mid-April NASS price was reported at $18.10 per cwt, down 30 cents from the revised March price. The March price was lowered $2.80 cents from the midmonth estimate to $18.40 per cwt.

International Outlook

Global Rice Production for 2014/15 Forecast To Be Record High

Global rice production for 2014/15 is forecast at a record 480.7 million tons (milled basis), up 1 percent from a year earlier. Record production is projected for East Asia, South Asia, and Southeast Asia. Sub-Saharan Africa is projected to harvest a near-record crop. This is the fifth consecutive year of increasing global rice production. All global production forecasts are based on the assumption of normal weather.

The record global crop in 2014/15 is the result of expanded area. At a record 161.6 million hectares, global rice area in 2014/15 is up 0.7 million hectares from a year earlier. The average global yield, forecast at 4.44 tons per hectare (on a rough-rice basis), is up about 1 percent from 2013/14 and just fractionally below the 2012/13 record of 4.45 tons.

East Asia remains the largest rice producing region in the world and is forecast to produce a record 158.8 million tons of rice in 2014/15. China, the world's largest rice growing country, is projected to harvest a record 144.0-million ton crop, a result of both expanded area and a near-record yield. This is the seventh consecutive year of expanding rice area in China, partly a response to higher Government support prices. In contrast, Japan's 2014/15 production is projected to decline about 2 percent to 7.7 million tons based on smaller area and a decrease to a more typical yield. Both area and production have declined for about four decades in Japan, a response to Government programs to shift land away from rice production. Crops are also projected to be smaller in 2014/15 in North and South Korea as yields return to more normal levels. Taiwan's production is projected to remain unchanged in 2014/15.

South Asia's record production of 153.9 million tons is up less than 1 percent from 2013/14, with India accounting for the bulk of the increase. At a record 106.0 million tons, India's 2014/15 rice production is up 1 percent from a year earlier, a result of a 0.5-million hectare increase in area to 44.0 million hectares. Bangladesh is projected to harvest a record 34.8 million tons of rice in 2014/15, slightly above a year earlier, a result of record area. Pakistan's 2014/15 projected crop of 6.7 million tons is up 1.5 percent above 2013/14 production, based on a slightly higher yield. This is the highest area and production for Pakistan since 2009/10. Nepal's 2014/15 production is projected be 6 percent below the year-earlier record based on a more normal yield. Sri Lanka's production is projected slightly larger in 2014/15 due to a small area expansion.

Southeast Asia is projected to harvest a record 118.6 million tons in 2014/15, up 1 percent from a year earlier. The region includes some of the largest rice exporters and importers in the world. Among the region's exporters, Thailand is projected to produce 20.5 million tons of rice in 2014/15, unchanged from the year-earlier record. Vietnam's 2014/15 production is forecast at 27.8 million cwt, also unchanged from the earlier record. Neither of these two major exporters is expected to significantly expand area in the near term. Burma's expected production of 12.15 million tons is the result of both record area and a record yield. At 4.9 million tons, Cambodia's 2014/15 production is the highest on record, with both area and yield record high. Since 2003/04, Cambodia's rice production has rebounded from four decades of weak output resulting from political instability. Both Burma and Cambodia have the ability to expand rice production.

Indonesia, Malaysia, and the Philippines are major rice importers. Indonesia's 2014/15 rice production is forecast at 37.7 million tons, up 1 percent from a year earlier and the second highest on record. Indonesia has little ability to expand rice area on Java, and yields elsewhere in the country are much lower than on Java. At a record 12.2 million tons, rice production in the Philippines is up nearly 3 percent from a year earlier, with both area and yield projected record high. Over the past decade the Philippines have raised yields mostly by adopting hybrid varieties. A record yield is projected to raise Malaysia's production nearly 3 percent to a record 1.8 million tons.

Sub-Saharan Africa is projected to harvest a near-record 13.1 million tons of rice in 2014/15, an increase of 2 percent from a year earlier. This is a result of a higher yield; planted area is actually lower. Madagascar is currently the largest producer in the region and is projected to harvest 2.9 million tons, up 25 percent from last year's flood-damaged crop. The larger crop is the result of a higher yield; area is unchanged from 2013/14 and is below the 2010/11 record. Nigeria's 2014/15 production is projected at 2.55 million tons, down 8 percent from a year earlier due to smaller area. At 1.25 million tons, Tanzania's 2014/15 rice production is up almost 3 percent from a year earlier due to a higher yield.

South America's 2014/15 production is projected at 16.6 million tons, down less than 1 percent from a year earlier. The region includes both mid-size importers and exporters. Among the exporters, Brazil—the largest non-Asian rice producing country—is projected to harvest 8.5 million tons of rice in 2014/15, down 1 percent from 2013/14 due to a slight rotation of some rice to other crops. Brazil is both a mid-sized importer and exporter of rice. Uruguay, the region's largest rice exporter, is projected to harvest 1.02 million tons of rice in 2014/15, nearly unchanged from 2013/14. In nearby Argentina, 2014/15 production is projected at 1.01 million tons, also up fractionally from a year earlier. Paraguay's 2014/15 production of 0.3 million tons is 6 percent above 2013/14 and the highest on record. Production and area have risen sharply in Paraguay since 2008/09. Finally, Guyana's 2014/15 production is projected at a record 0.54 million tons, fractionally above a year earlier. Much like Paraguay, Guyana has rapidly increased rice area and production since 2008/09. Except for Brazil, these countries grow rice primarily to export it.

Among the region's importers, Venezuela's 2014/15 projected crop of 390,000 tons is fractionally above 2013/14, but well below levels achieved prior to 2010/11. At 1.3 million tons, Colombia's 2014/15 production forecast is virtually unchanged from 2013/14, but, like that of nearby Venezuela, is well below levels achieved prior to 2010/11. Weather, Government policies, and input availabilities have hindered rice production in these two countries. Peru is projected to harvest a near-record 2.1 million tons, almost 3 percent below the year-earlier record. Ecuador is projected to harvest 0.8 million tons of rice in 2014/15, nearly unchanged from a year earlier but well below the record of almost 1.0 million tons achieved in 2004/05.

Elsewhere in the world, Egypt is projected to harvest a record 4.9 million tons of rice in 2014/15, slightly above a year earlier, a result of record area. Australia's 2014/15 production is projected to increase 6 percent to 690,000 tons based on a return to a normal yield. Both Egypt and Australia are major exporters of medium- and short-grain rice and they typically achieve the highest yields in the world. EU production is projected to increase 1 percent to 1.96 million tons based on a slightly higher yield. Finally, the 2014/15 U.S. crop of 6.8 million tons is 11 percent above a year earlier, a result of an area expansion.

There were three significant production revisions for 2013/14. First, Cambodia's 2013/14 production estimate was lowered 175,000 tons to 4.73 million tons based on larger than expected flood losses to the main season harvest and a smaller dry season area than last year. Second, Nepal's 2013/14 production was raised 0.3 million tons to a record 3.3 million tons based on a higher yield. Finally, the Philippines' 2013/14 production forecast was raised 0.25 million tons to 11.9 million tons based on Government data indicating higher area from January-June 2014.

Global rice consumption and residual use in 2014/15 is projected at a record 482.2 million tons, an increase of 1.5 percent from a year earlier and 1.5 million tons larger than 2014/15 production. Bangladesh, Brazil, Burma, China, India, Indonesia, the Philippines, and the United States account for the bulk of the projected increase in global consumption and residual use. Global ending stocks for 2014/15 are projected at 109.8 million tons, down about 1 percent from a year earlier. China and India account for most of the expected decline in global ending stocks. In contrast, Thailand's ending stocks are projected to remain at a near-record high and U.S. ending are projected to increase 16 percent. The global stocks-to-use ratio for 2013/14 is calculated at 23.8 percent, slightly above a year earlier.

Global Rice Trade in 2015 Is Projected To Be the Highest on Record

Total calendar year 2015 global rice trade is forecast at a record 41.3 million tons, up 1 percent from 2014. The increased trade level is largely based on record imports by Sub-Saharan Africa and China, slightly lower global trading prices, and abundant exportable supplies in Asia and the Western Hemisphere.

Thailand is projected to be the largest rice exporter in 2015, shipping 10.0 million tons of rice, up 1.0 million from this year and the highest since the record 10.6 million tons shipped in 2011. The projected increase is based on more competitive prices and abundant supplies. Since late 2011, Thailand's paddy pledging scheme—whereby the Government purchased rice at prices well above market levels—made Thailand uncompetitive in many global markets. This program has been suspended for the 2013/14 dry-season crop that began harvest in March, and the Government has been selling its previously purchased stocks of rice since January. India is projected to export 9.0 million tons of rice in 2015, down 1.0 million tons from 2014. The decline is based on tighter supplies and more competition from Thailand. For 2012-2014, India was the largest rice exporting country.

Vietnam's 2015 rice exports are projected at 6.7 million tons, up 3 percent from a year earlier, a result of a record crop and slow growth in consumption. Pakistan is projected to export a near-record 3.9 million tons of rice in 2015, unchanged from a year earlier, a result of a bumper crop. U.S. rice exports are projected to increase

1.5 percent to 3.25 million tons based on larger supplies and expectations of more competitive prices. These five countries are the largest rice exporters and account for about 80 percent of shipments.

In South America, Uruguay is projected to export 950,000 tons of rice in 2015, up 50,000 tons from this year. Nearby Argentina is projected to export 600,000 tons of rice in 2015, unchanged from 2014. Paraguay is projected to export 260,000 tons of rice in 2015, up slightly from this year. All three countries export the bulk of their crop. Brazil's exports are projected to drop 50,000 tons to 800,000 tons in 2015, a result of a slightly smaller crop. Despite the decline, Brazil is projected to remain a net rice exporter in 2015. Guyana is projected to export 400,000 tons of rice in 2015, unchanged from the 2014 record and the result of steady production expansion.

Elsewhere, Egypt is projected to export 875,000 tons of rice in 2015, an increase of 75,000 tons over this year, a result of a record crop and an expected lifting of the export ban. Australia is projected to ship 450,000 tons of rice in 2015, down 50,000 from this year, a result of tighter supplies. Both countries are major exporters of medium- and short-grain rice.

On the import side, starting with East Asia, China is projected to import a record 3.7 million tons of rice in 2015, up 0.5 million tons from 2014. The increase is based on stronger demand, slight production growth, and much lower prices for imports. Imports by Japan, South Korea, and Taiwan in 2015 are projected to be virtually unchanged from this year. Purchases by these three countries are the result of WTO commitments.

In Southeast Asia, Indonesia's 2015 imports are projected to decline 0.5 million tons to 1.0 million tons based on adequate supplies. The Philippines' 2015 imports are projected to decline 0.2 million tons to 1.6 million tons, also based on adequate supplies. Malaysia's 2015 imports are projected to remain unchanged from 2014 at a record 1.1 million tons. South Asia's rice imports are projected to decline 20 percent to 0.74 million tons. The region currently has no major importer.

Sub-Saharan Africa is projected to import a record 12.75 million tons of rice in 2015, up about 1 percent from a year earlier. Nigeria is the largest importer in the region and the second largest global buyer of rice. In 2015, Nigeria is projected to import a record 3.5 million tons of rice, up 17 percent from a year earlier, a result of a smaller crop and rising demand. Cote d'Ivoire is projected to import 1.2 million tons of rice in 2015, up 4 percent from this year. Senegal's 2015 imports are projected at 1.1 million tons, unchanged from this year. Consumption growth outpaces production in both Cote d'Ivoire and Senegal. South Africa is projected to import 1.1 million tons of rice in 2015, unchanged from the year-earlier record. South Africa does not grow rice.

In the Western Hemisphere, Brazil and the United States remain the largest importers, although both are net exporters. Brazil's 2015 imports are projected at 0.7 million tons, unchanged from 2014. Brazil's imports have shown no long-term growth over the past decade. U.S. rice imports in 2015 are projected at 0.7 million tons in 2015, unchanged from this year's record. U.S. rice imports have more than doubled since 2000. Cuba is the third largest import market in the region, projected to import 450,000 tons of rice in 2015, unchanged from 2014. Haiti is projected to import a near-record 410,000 tons of rice in 2015, nearly unchanged from 2013 and 2014.

In the Middle East, Iran, Iraq, Saudi Arabia, and the UAE are all projected to increase imports in 2015. Imports account for about three-fourths of the region's rice consumption. EU rice imports are projected to increase 4 percent to 1.4 million tons. Rice production in the EU—mostly in Italy and Spain—remains below the 2012/13 level.

There were only small revisions for 2014 global trade. On the export side, the U.S. forecast was lowered 50,000 tons to 3.2 million tons based on a recent slowdown in sales. Also, Egypt's 2014 export forecast was lowered 50,000 tons to 800,000 tons based on recommendations for the U.S. Agricultural Counselor in Cairo. On the import side, Nepal's 2014 imports were lowered 0.1 million tons to 0.25 million based on a larger crop. Thailand's 2014 imports were lowered to 0.3 million tons from 0.6 million based on recommendations from the U.S. Agricultural Counselor in Bangkok indicating less border trade.

Thailand's Prices Fall on Continued Government Sales; Vietnam's Prices Rise

Prices for higher grades of Thailand's regular-milled white rice are down 1-2 percent from a month earlier, largely due to continued sales of Government stocks. Prices for medium- and lower-quality grades of milled-rice shipments are down 1-3 percent from a month earlier. Prices for aromatic rice have decreased over the past month as well.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at $399 per ton for the week ending May 5, down $5 from the week ending April 7. Prices for Thailand's 5-percent brokens were quoted at $379 per ton for the week ending May 5, down $3 from the week ending April 7. Prices for Thailand's 5-percent parboiled rice were quoted at $404 per ton for the week ending May 5, down $9 from the week ending April 7.

Prices for Thailand's brokens are down 1 percent. For the week ending May 5, prices for Thailand's A-1 Super 100-percent brokens were quoted at $307 per ton, down $3 from the week ending April 7. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $959 per ton for the week ending May 5, down $2 from the week ending April 7. All price quotes for Thailand's rice are from the Weekly Rice Price Update, reported by the USDA Office in Bangkok.

Price quotes from Vietnam have increased over the past month. For the week ending May 6, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at $395 per ton, up $10 from April 8. Thailand's price quotes for 5-percent brokens are currently $16 per ton below quotes for Vietnam's 5-percent double-water-polished milled rice, making Thailand a competitive seller. Thailand's prices typically exceed prices for similar grades of rice from Vietnam by around $50 per ton.

U.S. prices for long-grain milled rice remain unchanged from a month earlier. For the week ending May 6, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $584 per ton, unchanged from a month earlier. The U.S. price difference (adjusted to reflect a free-on-board vessel location) over Thailand's 100-percent grade B is $200 per ton, the highest on record and well above the long-term average of around $50 per ton. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) remain quoted at $380 per ton for the week ending May 6, unchanged since late September.

Prices for California milled rice for the U.S. market and the global market are unchanged from a month earlier, after sharply rising during the winter and early spring due to concerns over water availability for the 2014 crop. California's package-quality medium-grain rice (bulk) for domestic sales to processors and repackagers remains quoted at $1,058 per ton for the week ending May 6, unchanged since mid-March and the highest since June 2009. Export prices (sacked, port of Oakland) for California milled rice remain quoted at $1,175 per ton for the week ending May 6, also unchanged from mid-March. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

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Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 2/	2014/15 2/
TOTAL RICE				Million acres			
Area:							
Planted	2.995	3.135	3.636	2.689	2.700	2.489	2.877
Harvested	2.976	3.103	3.615	2.617	2.679	2.468	2.852
				Pounds per harvested acre			
Yield	6,846	7,085	6,725	7,067	7,449	7,694	7,468
				Million cwt			
Beginning stocks	29.5	30.4	36.5	48.5	41.1	36.4	29.3
Production	203.7	219.9	243.1	184.9	199.5	189.9	213.0
Imports	19.2	19.0	18.3	19.4	21.1	22.0	22.0
Total supply	252.4	269.3	297.9	252.8	261.7	248.3	264.3
Food, industrial, & residual 3/	123.8	119.9	133.6	107.5	115.1	N/A	N/A
Seed	3.9	4.5	3.3	3.3	3.1	N/A	N/A
Total domestic use	127.6	124.4	136.9	110.8	118.2	124.0	128.0
Exports	94.4	108.4	112.5	100.9	107.1	95.0	102.0
Rough	31.6	40.4	34.6	32.9	34.2	33.0	34.0
Milled 4/	62.8	68.0	78.0	67.9	72.9	62.0	68.0
Total use	222.0	232.8	249.5	211.7	225.3	219.0	230.0
Ending stocks	30.4	36.5	48.5	41.1	36.4	29.3	34.3
				Percent			
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.2	13.4	14.9
				$/cwt			
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	15.80 to 16.40	15.00 to 16.00
				Percent			
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated May 9, 2014.

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 2/	2014/15 2/
LONG GRAIN:							
				Million acres			
Planted	2.365	2.290	2.841	1.794	1.994	1.781	--
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	--
				Pounds per harvested acre			--
Yield	6,522	6,743	6,486	6,691	7,285	7,464	--
				Million cwt			
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	17.3
Production	153.3	152.7	183.3	116.4	144.2	131.9	161.0
Imports	15.9	16.5	15.8	16.9	18.7	18.5	19.0
Total supply	188.2	189.3	222.2	168.9	187.2	172.3	197.3
Domestic use 3/	100.1	91.9	108.6	78.0	89.2	91.0	101.0
Exports	68.0	74.3	78.0	66.7	76.1	64.0	72.0
Total use	168.1	166.2	186.5	144.7	165.3	155.0	173.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	17.3	24.3
				Percent			
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	11.1	14.0
				$/cwt			
Average farm price	14.90	12.90	11.00	13.40	14.50	15.20 to 15.80	13.50 to 14.50
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.630	0.845	0.795	0.895	0.706	0.708	--
Harvested	0.626	0.838	0.789	0.878	0.700	0.701	--
				Pounds per harvested acre			--
Yield	8,063	8,010	7,580	7,812	7,912	8,272	--
				Million cwt			
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	9.7
Production	50.5	67.1	59.8	68.6	55.4	58.0	52.0
Imports	3.4	2.5	2.5	2.4	2.3	3.5	3.0
Total supply 4/	61.9	78.6	73.1	81.7	72.2	73.7	64.7
Domestic use 3/	27.5	32.5	28.4	32.8	29.0	33.0	27.0
Exports	26.4	34.1	34.6	34.2	31.0	31.0	30.0
Total use	53.9	66.6	63.0	67.0	60.0	64.0	57.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	9.7	7.7
				Percent			
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	15.1	13.5
				$/cwt			
Average farm price /5	24.80	18.40	18.80	17.10	17.40	17.70 to 18.30	18.50 to 19.50
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	--	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
5/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
For example, the average difference between the August WASDE SAFP forecast and the final price has
averaged $1.75 per cwt from 2008/09 through 2011/12, with a high of $3.50 per cwt in 2008/09
and a low of $0.60 per cwt in 2009/10.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated May 9, 2014.

Table 3--U.S. monthly average farm prices and marketings

Month	2013/14 $/cwt	2013/14 1,000 cwt	2012/13 $/cwt	2012/13 1,000 cwt	2011/12 $/cwt	2011/12 1,000 cwt
August	15.80	8,975	14.80	10,856	13.60	11,434
September	15.60	11,403	14.50	10,630	14.40	12,704
October	15.40	13,051	14.50	13,969	14.90	12,070
November	15.40	9,430	15.00	16,513	15.30	11,404
December	15.50	11,552	15.00	15,260	15.00	14,624
January	16.00	17,345	15.30	18,957	15.20	15,053
February	16.50	13,365	15.00	15,410	14.10	13,555
March	16.10	12,652	15.20	14,224	14.10	14,682
April	16.50 1/	N/A	15.40	12,521	14.40	13,311
May			15.50	11,213	14.10	13,127
June			15.50	9,829	14.20	10,510
July			15.60	8,840	14.40	11,380
Average price to date	15.87 2/					
Season-average farm price	16.10 3/		15.10		14.50	
Average Marketings		12,222		13,185		12,821
Total volume marketed		97,773		158,222		153,854

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated Mayl 9, 2014.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium/Short Grain			
	2013/14		2012/13		2013/14		2012/13	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	15.20	6,662	14.10	8,176	17.40	2,286	16.70	2,680
September	15.30	10,015	13.90	9,172	17.90	1,331	17.90	1,458
October	15.40	10,859	14.00	11,843	15.60	655	17.60	2,126
November	15.30	6,786	14.20	12,815	15.30	457	18.10	3,698
December	15.50	8,147	14.20	11,326	15.70	3,405	17.30	3,934
January	15.50	12,226	14.50	13,967	17.40	5,119	17.70	4,990
February	15.40	9,797	14.70	12,939	19.60	3,568	16.90	2,471
March	15.50	9,732	14.70	11,117	18.40	2,920	17.00	3,107
April	16.00 1/	N/A	14.80	9,540	18.10 1/	N/A	17.40	3,981
May			14.90	9,097			18.00	2,116
June			15.00	7,545			17.30	2,284
July			15.00	6,508			17.20	2,332
Average to date 2/	15.46				17.27			
Season-average farm price	15.20-15.80 3/		14.50		17.70-18.30 3/ 4/		17.40	
Average marketings		9,278		10,337		2,468		2,931
Total volume marketed		74,224		124,045		19,741		35,177

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.
4/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.
Last updated May 9, 2014.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2013/14 Long	2013/14 Medium/ short	2012/13 Long	2012/13 Medium/ short	2011/12 Long	2011/12 Medium/ short
			$/cwt			
August	12.08	12.43	11.91	12.13	14.08	14.40
September	11.87	12.22	12.57	12.81	15.09	15.44
October	11.95	12.30	12.72	12.97	15.63	15.99
November	11.78	12.13	12.92	13.17	14.93	15.28
December	11.93	12.29	12.62	12.86	13.90	14.21
January	11.74	12.09	12.35	12.59	12.61	12.88
February	11.77	12.03	11.77	12.43	11.81	12.20
March	11.58	11.84	12.16	12.84	11.52	11.92
April	11.63	11.88	12.18	12.86	11.15	11.54
May 2/	11.63	11.88	12.08	12.75	11.42	11.82
June			12.17	12.85	11.93	12.35
July			12.18	12.86	11.97	12.40
Market-year average 1/	11.80	12.11	12.30	12.76	13.00	13.37

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated May 9, 2014.

Table 6--U.S. rice imports 1/

Country or region	2013/14 through March 2014	2012/13 through March 2013	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
				1,000 metric tons			
ASIA	408.9	422.9	624.8	541.5	529.8	563.9	536.4
China	2.0	1.9	2.7	3.6	3.1	3.8	4.0
India	91.8	83.1	129.3	110.5	96.5	94.8	74.1
Pakistan	17.6	9.0	17.6	15.2	17.3	19.4	16.9
Thailand	265.4	273.8	393.7	387.6	393.5	401.0	422.1
Vietnam	29.4	53.0	77.9	21.7	15.9	41.6	17.5
Other	2.7	2.1	3.5	2.8	3.6	3.4	1.9
EUROPE & FSU	7.9	8.5	11.1	14.3	12.5	9.4	7.6
Italy	5.2	5.1	6.9	5.2	7.5	6.2	5.7
Spain	0.8	2.0	2.2	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.2	0.1	0.1	0.0	0.0	0.1	0.4
Other	1.7	1.3	1.8	4.3	1.2	1.5	0.9
WESTERN HEMISPHERE	27.5	23.7	35.9	64.5	42.7	30.4	31.1
Argentina	2.7	3.2	5.5	3.4	2.7	2.5	1.1
Brazil	10.0	3.6	5.0	30.5	6.3	3.5	3.9
Canada	9.5	7.5	12.1	16.3	17.1	15.4	18.0
Mexico	0.9	0.6	1.0	1.1	1.3	6.1	6.1
Uruguay	3.9	8.6	12.3	13.2	15.4	2.9	1.7
Other	0.4	0.1	0.1	0.0	0.0	0.0	0.2
OTHER	32.4	1.3	2.8	1.0	3.5	5.5	39.3
Egypt	0.0	0.5	0.6	0.0	0.0	0.6	36.6
United Arab Emirates	0.2	0.2	0.3	0.5	3.0	4.4	2.2
Australia	31.8	0.1	0.0	0.0	0.0	0.0	0.0
Other	0.4	0.4	1.9	0.4	0.5	0.4	0.5
TOTAL	476.7	456.4	674.6	621.2	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated May 9, 2014.

Table 7--U.S. commercial rice exports

Country or region	2013/14 Through May 1, 2014 2/	2012/13 market May 2, 2013 2/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
				1,000 tons		
EUROPE & FSU	35.8	39.3	41.7	61.3	101.7	98.3
European Union	28.7	35.9	37.7	52.2	90.3	88.6
Other Europe	2.6	0.8	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	4.5	2.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	437.2	543.7	580.6	592.3	473.6	571.3
Hong Kong	5.9	4.3	6.2	2.6	0.6	1.1
Japan	326.7	361.4	347.6	375.5	355.3	388.9
South Korea	72.0	124.4	164.3	148.6	100.6	79.4
Taiwan	32.6	53.6	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	563.9	420.5	456.8	499.9	641.8	751.5
Australia	9.2	7.6	9.1	10.0	15.8	26.2
Iraq	101.1	0.0	0.0	0.0	114.0	135.1
Iran	0.0	94.2	125.7	4.9	0.0	0.0
Israel	19.4	15.7	16.9	22.4	33.3	45.7
Jordan	84.6	73.7	71.2	93.2	83.0	66.4
Micronesia	1.6	4.2	5.5	6.2	6.0	5.2
New Zealand	3.4	2.2	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	80.0	110.6	122.8	107.1	118.0	108.5
Singapore	6.5	5.4	6.6	5.8	5.3	3.0
Syria	1.0	0.0	0.0	21.9	13.6	15.9
Turkey	219.5	74.7	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	37.6	32.2	20.6	35.6	36.6	32.3
AFRICA	110.8	243.7	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	52.7	102.3	112.1	94.0	100.2	43.7
Guinea--Connarky	2.9	3.3	4.4	11.0	5.0	4.8
Liberia	6.3	21.4	15.5	26.7	38.5	8.4
Libya	47.8	89.4	89.5	24.8	152.9	1.1
Nigeria	0.0	18.3	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.9	0.7	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	8.3	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,531.2	1,785.6	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	5.1	5.4	6.3	6.3	6.3	6.1
Brazil	0.1	0.1	0.1	0.1	20.0	15.4
Canada	122.0	137.0	145.8	147.7	148.6	166.8
Colombia	80.2	125.8	150.1	0.1	0.2	0.2
Costa Rica	52.1	73.2	75.3	58.1	69.7	124.8
Dominican Republic	7.4	1.7	1.7	8.9	7.0	25.2
El Salvador	55.8	68.4	83.8	76.5	77.0	78.5
Guatemala	64.5	63.0	77.6	81.4	69.4	72.6
Haiti	271.5	292.3	342.0	233.4	248.9	226.5
Honduras	109.8	101.1	122.4	140.0	136.8	119.3
Jamaica	1.0	0.9	1.2	11.6	25.5	20.2
Leeward & Windward Islands	1.5	2.8	2.9	10.2	9.4	8.3
Mexico	652.6	677.0	749.5	803.7	848.5	775.1
Netherlands Antilles	3.8	3.9	4.7	4.7	4.8	5.2
Nicaragua	10.7	39.9	39.9	40.6	142.2	147.0
Panama	24.0	24.3	39.3	59.7	88.2	104.0
Venezuela	63.1	164.3	262.5	94.1	149.6	241.8
Other Western Hemisphere	6.0	4.5	5.8	7.9	6.2	5.9
UNKNOWN	79.8	28.5	0.0	0.0	0.0	0.0
TOTAL	2,747.2	3,052.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Shipments plus outstanding sales.
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated May 9, 2014.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long grain milled 2/	United States: Southern long grain rough 3/	United States: California medium grain milled 4/	Thailand 5/: 100% Grade B	Thailand 5/: 5% Parboiled	Thailand 5/: 15% Brokens	Thailand 5/: A.1 6/ Super	Vietnam 7/: 5% Brokens
	$ / metric ton							
2003/04	360	206	489	220	222	207	184	212
2004/05	312	176	361	278	278	265	219	244
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014 8/	584	380	1,058	401	409	373	306	385
May 2014 9/	584	380	1,058	399	404	370	307	395
2013/14 9/	593	381	788	432	445	389	354	395

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated May 9, 2014.

Table 9--Global rice producers: monthly revisions and annual changes 1/

	2012/13	2013/14 2/				2014/15 2/			
Country	April 2014	April 2014	MAY 2014	Monthly revisions	Annual changes	April 2014	MAY 2014	Monthly revisions	Annual changes
		1,000 metric tons				1,000 metric tons			
Afghanistan	460	510	510	0	50	--	520	--	10
Argentina	1,014	1,008	1,008	0	-6	--	1,014	--	6
Australia	840	653	653	0	-187	--	690	--	37
Bangladesh	33,820	34,590	34,590	0	770	--	34,800	--	210
Brazil	7,990	8,600	8,600	0	610	--	8,500	--	-100
Burma	11,715	11,957	11,957	0	242	--	12,150	--	193
Cambodia	4,670	4,900	4,725	-175	55	--	4,900	--	175
China	143,000	142,300	142,300	0	-700	--	144,000	--	1,700
Colombia	1,307	1,310	1,310	0	3	--	1,300	--	-10
Cote d'Ivoire	471	520	520	0	49	--	520	--	0
Cuba	417	350	423	73	6	--	430	--	7
Dominican Republic	492	536	536	0	44	--	542	--	6
Ecuador	775	790	790	0	15	--	800	--	10
Egypt	4,675	4,850	4,880	30	205	--	4,900	--	20
European Union	2,086	1,994	1,942	-52	-144	--	1,963	--	21
Ghana	289	352	352	0	63	--	330	--	-22
Guinea	1,267	1,335	1,350	15	83	--	1,452	--	102
Guyana	425	532	532	0	107	--	536	--	4
India	105,240	105,000	105,000	0	-240	--	106,000	--	1,000
Indonesia	36,550	37,355	37,355	0	805	--	37,700	--	345
Iran	1,535	1,650	1,650	0	115	--	1,683	--	33
Japan	7,756	7,832	7,832	0	76	--	7,700	--	-132
Korea, North	1,740	1,800	1,880	80	140	--	1,800	--	-80
Korea, South	4,006	4,230	4,230	0	224	--	4,150	--	-80
Laos	1,655	1,500	1,465	-35	-190	--	1,550	--	85
Liberia	188	150	150	0	-38	--	189	--	39
Madagascar	2,913	2,311	2,311	0	-602	--	2,880	--	569
Malaysia	1,694	1,755	1,755	0	61	--	1,800	--	45
Mali	1,250	1,290	1,290	0	40	--	1,350	--	60
Mexico	131	133	133	0	2	--	133	--	0
Mozambique	222	228	228	0	6	--	228	--	0
Nepal	3,000	3,000	3,300	300	300	--	3,100	--	-200
Nigeria	2,370	2,772	2,772	0	402	--	2,550	--	-222
Pakistan	5,800	6,600	6,600	0	800	--	6,700	--	100
Peru	2,100	2,156	2,156	0	56	--	2,100	--	-56
Philippines	11,428	11,640	11,890	250	462	--	12,200	--	310
Russia	684	608	608	0	-76	--	650	--	42
Sierra Leone	516	791	791	0	275	--	693	--	-98
Sri Lanka	2,675	2,750	2,750	0	75	--	2,800	--	50
Taiwan	1,116	1,131	1,131	0	15	--	1,131	--	0
Tanzania	1,189	1,221	1,221	0	32	--	1,254	--	33
Thailand	20,200	20,500	20,500	0	300	--	20,500	--	0
Turkey	483	500	500	0	17	--	496	--	-4
Uganda	138	147	147	0	9	--	150	--	3
United States	6,336	6,115	6,115	0	-221	--	6,811	--	696
Uruguay	952	1,008	1,008	0	56	--	1,022	--	14
Venezuela	385	385	385	0	0	--	390	--	5
Vietnam	27,519	27,800	27,800	0	281	--	27,800	--	0
Subtotal	467,484	471,445	471,931	486	4,447	--	476,857	--	4,926
Others	4,112	4,128	4,158	30	46	--	3,862	--	-296
World total	471,596	475,573	476,089	516	4,493	--	480,719	--	4,630

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated May 9, 2014.

Table 10--Global rice exporters, calendar years; monthly revisions, and annual changes

	2013	2014 1/				2015 1/			
	May 2014	April 2014	May 2014	Monthly revisions	Annual changes	April 2014	May 2014	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	526	620	600	-20	74	--	600	--	0
Australia	460	500	500	0	40	--	450	--	-50
Brazil	830	850	850	0	20	--	800	--	-50
Burma	1,163	1,300	1,300	0	137	--	1,300	--	0
Cambodia	1,075	1,000	1,000	0	-75	--	1,200	--	200
China	447	350	350	0	-97	--	350	--	0
Ecuador	50	75	50	-25	0	--	50	--	0
Egypt	850	850	800	-50	-50	--	875	--	75
European Union	203	200	200	0	-3	--	190	--	-10
Guinea	80	100	100	0	20	--	100	--	0
Guyana	345	400	400	0	55	--	400	--	0
India	10,480	10,000	10,000	0	-480	--	9,000	--	-1,000
Japan	200	200	200	0	0	--	200	--	0
Kazakhstan	50	40	40	0	-10	--	40	--	0
Pakistan	3,600	3,900	3,900	0	300	--	3,900	--	0
Paraguay	365	250	250	0	-115	--	250	--	0
Peru	50	70	70	0	20	--	70	--	0
Russia	140	140	140	0	0	--	140	--	0
Thailand	6,722	9,000	9,000	0	2,278	--	10,000	--	1,000
Turkey	8	60	60	0	52	--	60	--	0
Uganda	40	40	40	0	0	--	40	--	0
United States	3,271	3,250	3,200	-50	-71	--	3,250	--	50
Uruguay	939	900	900	0	-39	--	950	--	50
Vennezuela	150	100	125	25	-25	--	150	--	25
Vietnam	6,700	6,500	6,500	0	-200	--	6,700	--	200
Subtotal	38,744	40,695	40,575	-120	1,831	--	41,065	--	490
Other	234	234	214	(20)	-21	-- --	225	-- --	11
World total	38,978	40,929	40,789	-140	1,811	-- --	41,290	-- --	501
U.S. Share	8.4%	7.9%	7.8%	--	--	--	7.9%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated May 9, 2014.

Table 11--Global rice importers, calendar years; monthly revisions, and annual changes

	2013	2014 1/				2015 1/			
	May 2014	April 2014	May 2014	Monthly revisions	Annual changes	April 2014	May 2014	Monthly revisions	Annual changes
				1,000 tons (milled basis)					
Afghaniatan	190	160	160	0	-30	--	170	--	10
Australia	140	150	150	0	10	--	150	--	0
Bangladesh	114	500	500	0	386	--	200	--	-300
Brazil	712	700	700	0	-12	--	700	--	0
Cameroon	500	500	500	0	0	--	500	--	0
Canada	351	350	350	0	-1	--	350	--	0
China	3,500	3,200	3,200	0	-300	--	3,700	--	500
Colombia	250	325	325	0	75	--	350	--	25
Costa Rica	93	100	100	0	7	--	100	--	0
Cote d'Ivoire	940	1,250	1,150	-100	210	--	1,200	--	50
Cuba	413	450	450	0	37	--	450	--	0
Egypt	19	25	25	0	6	--	60	--	35
European Union	1,375	1,350	1,350	0	-25	--	1,400	--	50
Ghana	725	575	600	25	-125	--	620	--	20
Guinea	360	275	340	65	-20	--	340	--	0
Haiti	416	415	415	0	-1	--	410	--	-5
Honduras	90	115	115	0	25	--	110	--	-5
Hong Kong	419	420	420	0	1	--	425	--	5
Indonesia	650	1,500	1,500	0	850	--	1,000	--	-500
Iran	2,150	1,650	1,650	0	-500	--	1,700	--	50
Iraq	1,294	1,400	1,400	0	106	--	1,450	--	50
Japan	690	700	700	0	10	--	700	--	0
Jordan	190	200	200	0	10	--	200	--	0
Korea, North	50	60	50	-10	0	--	60	--	10
Korea, South	580	445	445	0	-135	--	450	--	5
Liberia	310	300	300	0	-10	--	300	--	0
Libya	350	370	300	-70	-50	--	310	--	10
Malaysia	890	1,100	1,100	0	210	--	1,100	--	0
Mexico	746	750	750	0	4	--	775	--	25
Mozambique	485	470	470	0	-15	--	475	--	5
Nicaragua	82	65	65	0	-17	--	70	--	5
Niger	280	280	300	20	20	--	310	--	10
Nigeria	2,400	3,000	3,000	0	600	--	3,500	--	500
Philippines	1,000	2,000	2,000	0	1,000	--	1,800	--	-200
Russia	240	250	250	0	10	--	250	--	0
Saudi Arabia	1,275	1,250	1,300	50	25	--	1,325	--	25
Senegal	1,075	1,100	1,100	0	25	--	1,100	--	0
Sierra Leone	250	200	200	0	-50	--	220	--	20
Singapore	293	360	300	-60	7	--	300	--	0
South Africa	990	1,100	1,100	0	110	--	1,100	--	0
Syria	120	250	200	-50	80	--	225	--	25
Taiwan	110	135	135	0	25	--	125	--	-10
Thailand	600	600	300	-300	-300	--	300	--	0
Turkey	234	330	330	0	96	--	290	--	-40
United Arab Emirates	440	450	450	0	10	--	460	--	10
United States	675	700	700	0	25	--	700	--	0
Venezuela	359	410	410	0	51	--	425	--	15
Vietnam	100	200	200	0	100	--	300	--	100
Yemen	425	450	450	0	25	--	450	--	0
Subtotal	29,940	32,935	32,505	-430	2,565	--	33,005	--	500
Other countries 2/	9,038	7,994	8,284	290	-754	--	8,285	--	1
						--		--	
World total	38,978	40,929	40,789	-140	1,811	--	41,290	--	501

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
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