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Livestock Weighted Average Report for 4/11/2024 - Final

AUCTION

	This Week	Last Reported 3/21/2024	Last Year
Total Receipts:	5,483	4,215	3,547
Feeder Cattle:	5,483(100.0%)	4,215(100.0%)	3,547(100.0%)

First reported sale in a month, no recent price comparison available, steady to higher undertones prevailed. A very large offering of high quality steers and heifers, in a light, attractive, flesh condition. Many long strings, including full load lots, along with numerous smaller consignments that allowed buyers plenty of selection to make full loads. The market was incredibly active, demand was good but quickly turned very good as the cattle futures reversed their losses and swung 2.00 from their lows and closed higher. The seats were full of buyers who were feeling the pressure to get their grass cattle needs secured as there are few opportunities left as supplies are dwindling quickly. These backgrounders were aggressive in their bidding and pushed the market higher as they are betting on the market rising back up to it's levels before it took the recent 20.00 plunge. Cattle feeders are much more cautious, as they are dealing with a disappointing fat cattle market, 185.00 so far this week, and a lack luster futures market. Next feeder cattle sale will be April 25, 2024. Supply included: 100% Feeder Cattle (49% Steers, 51% Heifers). Feeder cattle supply over 600 lbs was 51%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
14	347	347	405.00	405.00	
27	406-448	427	363.00-379.00	372.65	
85	407-432	418	400.00-406.00	403.23	Thin Fleshed
104	452-491	470	350.00-385.00	367.05	
7	458	458	329.00	329.00	Fleshy
385	500-546	520	337.00-363.00	353.32	
101	511	511	371.50	371.50	Fancy
294	550-594	567	308.00-345.00	333.85	
530	601-640	618	291.00-326.75	318.56	
288	652-690	665	284.00-313.00	307.07	
138	700-716	706	269.50-299.00	283.17	
65	768-784	778	250.00-272.50	267.15	
155	809-833	822	247.75-251.00	249.40	
118	853-885	867	238.00-243.25	240.97	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
12	418-428	424	332.00-341.00	335.70
15	479-496	490	334.00-356.00	348.84
18	546-547	546	284.00-324.50	310.98
5	681	681	290.00	290.00



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5	743	743	264.00	264.00
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STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	391	391	328.00	328.00
5	438	438	363.00	363.00

STEERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	853	853	228.00	228.00

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
9	299	299	380.00	380.00	
15	347	347	344.00	344.00	
14	360	360	352.00	352.00	
96	414-440	428	320.00-345.00	339.17	
373	458-487	475	299.00-335.50	326.73	
9	453	453	344.00	344.00	Thin Fleshed
177	507-539	529	283.00-316.00	293.88	
579	555-595	569	273.00-298.75	283.25	
9	574	574	265.00	265.00	Fleshy
269	603-637	616	264.00-280.00	275.90	
273	650-692	670	254.50-278.00	266.50	
5	692	692	249.00	249.00	Fleshy
41	691	691	265.00	265.00	Replacement
73	706-734	723	249.00-257.00	253.18	
257	713-747	733	255.00-276.00	267.14	Replacement
65	759-780	771	247.00-256.00	252.83	
6	793	793	233.00	233.00	Fleshy
113	750-784	768	242.00-255.00	248.59	Replacement
81	814-847	837	234.00-243.50	239.82	Replacement
12	861	861	228.00	228.00	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
9	496	496	286.00	286.00

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.



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