NEBRASKA WEEKLY SUMMARY Recap For Week Ending February 2, 2024

Receipts: This Week: 37,743 Week Ago: 46,416 Year Ago: 31,283

Compared to last week flyweight steers sold sharply higher, 500 to 700 lbs sold 5.00 to 9.00 higher, over 700 lbs sold steady to 6.00 higher. Heifers sold 5.00 to 8.00 higher, except 900 lbs sold steady. Demand for wheat grazers or summer grass and replacement heifers was very good with good demand for feeder cattle. Loads of cattle headed out of the state to "greener" pastures. Some local cattlemen continue to fill lots with cattle suited for summer grass and for a finishing ration. Pen conditions are muddy in a big area of the state. One would think it would soften the demand for feeders but that hasn't been the case so far. NASS released the annual cattle inventory last Wednesday stating the lowest number of cattle since 1961. Nebraska feedlots traded show list a tick higher on the week. Dressed sales sold 3.00 higher at 280.00 and live sales sold 1.00 higher from 176.00 to 178.00. Still not high enough for the pounds of loss from each market ready animal from the winter storms two to three weeks ago.

| NEBRASKA WEEKLY FEEDER CATTLE AVERAGES | | | | | |
|--|----------|----------|----------|----------|--|
| Feeder Steers: | This | Last | Year | Fe He | |
| M&L 1 | Week | Week | Ago | м | |
| 400-500 lbs. | \$351.97 | \$343.42 | \$242.45 | 400 | |
| 500-600 lbs. | \$319.16 | \$314.31 | \$225.82 | 500 | |
| 600-700 lbs. | \$286.56 | \$277.91 | \$205.81 | 600 | |
| 700-800 lbs. | \$256.94 | \$250.48 | \$186.88 | 700 | |
| 800-900 lbs. | \$239.27 | \$232.34 | \$180.92 | 800 | |
| 900-1000 lbs. | \$219.53 | \$220.04 | \$174.09 | 900-2 | |
| | | | | | |

| | | <u>Auct</u> | Auction Summary | | | | |
|-------------------|-----------|-------------|-----------------|--------|--|--|--|
| Feeder Heifers | This | s Las | t | Year | | | |
| M&L 1 | Wee | k Wee | ek | Ago | | | |
| 400-500 lb | s. \$307. | 57 \$301 | .00 \$ | 214.03 | | | |
| 500-600 lb | s. \$287. | 51 \$279 | .03 \$ | 200.32 | | | |
| 600-700 lb | s. \$254. | 07 \$247 | .77 \$ | 183.33 | | | |
| 700-800 lb | s. \$231. | 39 \$226 | .63 \$ | 172.87 | | | |
| 800-900 lb | s. \$209. | 97 \$218 | .36 \$ | 165.19 | | | |
| 900-1000 lb | s. \$194. | 16 \$201 | .73 \$ | 162.50 | | | |

\$325.00 \$310.00 \$295.00 \$280.00 \$265.00 \$250.00 \$2250.00 \$175.00 \$175.00 \$160.00 \$175.00 \$160.00 \$175.00

| \$273.00 \$263.00 \$263.00 \$253.00 \$233.00 \$233.00 \$213.00 \$213.00 \$193.00 \$173.00 \$163.00 \$153.00 | eekly | M&L 1 | 800- | 900 1 | b. Fe | f eder | Stee | r Prio | Ce | √ | √ |
|--|-------|----------|-------------|----------|----------|------------|------------|----------------|----------|------------|----------|
| 7.00.00 | ~ | <u>~</u> | \bigwedge | <u>~</u> | \ | <i>/</i> _ | V \ | / | v | V . | |
| | J | F M | Α | M | J | J | Α | S | 0 | N | D |
| | | —Curr | ent | | -Yea | r Ago | _ | - 5 | Year | Aver | age |

| Nebraska Weekly I | Hay Prices | <u>Week</u> | dy Hay Report |
|-------------------|---------------|-------------|---------------|
| | Squares | R | ounds |
| Alfalfa | | | |
| Premium | 220.00 | | |
| Good | | 150.0 | 00-160.00 |
| | Pellets | | |
| Pellets | 330.00-375.00 | | |
| Grass | | | |
| Premium Small | 9.00-14.00 PB | 1 | 65.00 |
| Good | | 140.0 | 00-160.00 |
| Fair | | | |
| Ground & Delivere | ed Alfalfa | 205.00 | |
| Ground & Delivere | ed Cornstalks | 115.00 | |
| Nebraska Weekly \ | enort | AMS 24 | |

| Omaha-Council Bluffs - Changed | to IA -Terminal Elevator - Southwest | | | | |
|--------------------------------|--------------------------------------|--|--|--|--|
| US NO 2 YELLOW CORN | \$4.45 - \$4.61 | | | | |
| US NO 1 SOYBEANS | \$11.64 - \$12.02 | | | | |
| | | | | | |
| Nebraska Ethanol Co-Products | | | | | |

DDGS Report Price DDG 205.00-230.00 Modified Wet 100.00-115.00 Wet 64.00-72.00

Nebraska Weekly Grain Prices

This Week Last Week Last Year Live Str 177.64 175.85 156.83 Live Hfr 176.52 175.91 158.34 Dressed Str 279.44 276.89 249.99 Dressed Hfr 279.91 276.84 249.49

USDA Livestock, Poultry and Grain Market News Nebraska

Thomas Walthers, OIC Phone: (308) 390-5399 Email: Thomas.Walthers@usda.gov www.ams.usda.gov/lpsmarketnewspage