



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 29, 2025

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For Cattle Price During The Week Ending Sunday, 09/28/2025

Domestic Cattle Only

	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Base:	7,712	1,252	8,964	10,072	12,130
Forward Contract Base:	2,539	2,489	5,028	1,893	2,983

Formula Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
Over 80% Choice	1,013	63.0	1,400 - 1,575	1,503	236.70 - 238.75	237.15
65 - 80% Choice	35	63.8	1,500 - 1,500	1,500	236.84 - 236.84	236.84
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,048	63.0	1,400 - 1,575	1,503	236.70 - 238.75	237.14
STEERS LIVE DELIVERED						
Over 80% Choice	132	64.0	1,540 - 1,540	1,540	238.62 - 238.62	238.62
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	132	64.0	1,540 - 1,540	1,540	238.62 - 238.62	238.62
STEERS DRESSED DELIVERED						
Over 80% Choice	4,477	63.5	834 - 1,058	989	365.00 - 383.00	374.16
65 - 80% Choice	72	61.5	892 - 892	892	371.82 - 371.82	371.82
35 - 65% Choice	15	62.7	995 - 995	995	385.00 - 385.00	385.00
0 - 35% Choice			-		-	
Total all grades	4,564	63.5	834 - 1,058	987	365.00 - 385.00	374.16
STEERS DRESSED FOB						
Over 80% Choice	442	63.2	927 - 995	970	377.32 - 381.62	379.03
65 - 80% Choice	182	63.5	908 - 914	912	373.56 - 377.83	375.20
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	624	63.3	908 - 995	953	373.56 - 381.62	377.91



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HEIFERS LIVE FOB

Over 80% Choice	72	62.0	1,350 - 1,350	1,350	236.70 - 236.70	236.70
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	72	62.0	1,350 - 1,350	1,350	236.70 - 236.70	236.70

HEIFERS LIVE DELIVERED

No Reportable Trade.

HEIFERS DRESSED DELIVERED

Over 80% Choice	1,012	63.9	778 - 882	851	370.72 - 375.80	372.52
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	1,012	63.9	778 - 882	851	370.72 - 375.80	372.52

HEIFERS DRESSED FOB

Over 80% Choice	122	63.5	857 - 864	862	373.56 - 377.83	374.96
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	122	63.5	857 - 864	862	373.56 - 377.83	374.96

MIXED STEER/HEIFERS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice	757	61.9	756 - 977	841	369.72 - 373.63	371.43
65 - 80% Choice	80	62.0	868 - 868	868	371.68 - 371.68	371.68
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	837	62.0	756 - 977	843	369.72 - 373.63	371.46

MIXED STEER/HEIFERS DRESSED FOB

Over 80% Choice	308	62.8	784 - 945	820	370.72 - 380.94	372.98
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	



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Total all grades	308	62.8	784 - 945	820	370.72 - 380.94	372.98
ALL BEEF TYPE STEERS AND HEIFERS						
LIVE FOB	1,120	63.0	1,350 - 1,575	1,493	236.70 - 238.75	237.11
LIVE DELIVERED	132	64.0	1,540 - 1,540	1,540	238.62 - 238.62	238.62
DRESSED DELIVERED	6,413	63.4	756 - 1,058	947	365.00 - 385.00	373.55
DRESSED FOB	1,054	63.1	784 - 995	903	370.72 - 381.62	376.13
DAIRYBRED STEER/HEIFERS LIVE FOB						
No Reportable Trade.						
DAIRYBRED STEER/HEIFERS DRESSED DELIVERED						
No Reportable Trade.						
MIXED STEER/HEIFER/COWS LIVE FOB						
No Reportable Trade.						
MIXED STEER/HEIFER/COWS DRESSED DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice			-		-	
0 - 35% Choice	245	60.0	900 - 900	900	370.68 - 370.68	370.68
Total all grades	245	60.0	900 - 900	900	370.68 - 370.68	370.68

Forward Contract Base

	Head Count	Wtd Avg Dress Pct	Weight Range	Avg Wt	Price Range	Avg Net Price
STEERS LIVE FOB						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	647	63.5	1,215 - 1,600	1,447	244.37 - 246.03	245.22
0 - 35% Choice			-		-	
Total all grades	647	63.5	1,215 - 1,600	1,447	244.37 - 246.03	245.22
STEERS LIVE DELIVERED						
Over 80% Choice			-		-	
65 - 80% Choice			-		-	
35 - 65% Choice	466	63.2	1,215 - 1,215	1,215	243.55 - 246.05	245.29
0 - 35% Choice			-		-	
Total all grades	466	63.2	1,215 - 1,215	1,215	243.55 - 246.05	245.29
STEERS DRESSED DELIVERED						
No Reportable Trade.						

Source: USDA Livestock, Poultry and Grain Market News

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STEERS DRESSED FOB

No Reportable Trade.

HEIFERS LIVE FOB

Over 80% Choice			-	-		
65 - 80% Choice			-	-		
35 - 65% Choice	600	63.5	1,300 - 1,425	1,417	245.00 - 246.20	246.05
0 - 35% Choice			-	-		
Total all grades	600	63.5	1,300 - 1,425	1,417	245.00 - 246.20	246.05

HEIFERS LIVE DELIVERED

Over 80% Choice			-	-		
65 - 80% Choice			-	-		
35 - 65% Choice	354	63.2	1,215 - 1,215	1,215	237.02 - 245.25	240.38
0 - 35% Choice			-	-		
Total all grades	354	63.2	1,215 - 1,215	1,215	237.02 - 245.25	240.38

HEIFERS DRESSED DELIVERED

Over 80% Choice			-	-		
65 - 80% Choice			-	-		
35 - 65% Choice	38	63.5	788 - 788	788	385.83 - 385.83	385.83
0 - 35% Choice			-	-		
Total all grades	38	63.5	788 - 788	788	385.83 - 385.83	385.83

HEIFERS DRESSED FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFERS LIVE DELIVERED

Over 80% Choice			-	-		
65 - 80% Choice			-	-		
35 - 65% Choice	422	63.2	1,215 - 1,215	1,215	230.97 - 246.00	241.90
0 - 35% Choice			-	-		
Total all grades	422	63.2	1,215 - 1,215	1,215	230.97 - 246.00	241.90

MIXED STEER/HEIFERS DRESSED DELIVERED

No Reportable Trade.

MIXED STEER/HEIFERS DRESSED FOB

No Reportable Trade.



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ALL BEEF TYPE STEERS AND HEIFERS

LIVE FOB	1,247	63.5	1,215 - 1,600	1,433	244.37 - 246.20	245.62
LIVE DELIVERED	1,242	63.2	1,215 - 1,215	1,215	230.97 - 246.05	242.74
DRESSED DELIVERED	38	63.5	788 - 788	788	385.83 - 385.83	385.83
DRESSED FOB			-		-	

DAIRYBRED STEER/HEIFERS LIVE FOB

No Reportable Trade.

DAIRYBRED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice	561	61.3	819 - 892	848	369.69 - 373.19	372.09
65 - 80% Choice	1,940	61.3	819 - 969	882	349.18 - 379.96	363.35
35 - 65% Choice			-		-	
0 - 35% Choice			-		-	
Total all grades	2,501	61.3	819 - 969	874	349.18 - 379.96	365.31

MIXED STEER/HEIFER/COWS LIVE FOB

No Reportable Trade.

MIXED STEER/HEIFER/COWS DRESSED DELIVERED

No Reportable Trade.