



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 24, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Tuesday, September 23, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	10,868	14,383	10,800
Other Market Formula (Futures/Options)	21,550	20,458	30,582
Swine or Pork Market Formula	132,359	137,013	126,737
Other Purchase Arrangement	55,809	62,395	55,553
Negotiated Formula	483	641	2,860
Packer Sold (all purchase types)	30,787	32,351	35,973

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	9,075	18,534	127,078	52,395	0	207,082
Base Price	106.48	91.36	103.58	99.69	*	101.63
Packer Sold						
Head Count						30,672
Base Price						102.80

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	9,075			
Lowest Base Price	96.00			
Highest Base Price	110.50			
Weighted Average Price	106.48	106.63	106.65	*
Change from Previous Day (LM_HG218)	-0.57	-0.50	-0.41	*
5 Day Rolling Average	106.17	106.63	106.62	102.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	9,075			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$100.00 - \$110.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-10.80	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.28 lb carcass, 0.60 inch back-fat, 7.88 square inch loin/2.62 inch loin depth, FFLI: 54.00%

Price Range \$103.50 - \$110.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	22,224	12,172	16,852	5,372
Lowest Base Price	74.45	74.45	*	78.32
Highest Base Price	102.27	102.27	*	102.00
Weighted Average Price	92.95	91.14	*	93.74



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	149,093	85,474	103,140	41,290
Lowest Base Price	94.65	94.65	94.65	94.65
Highest Base Price	111.92	111.67	111.92	109.49
Weighted Average Price	103.53	103.22	103.28	103.94
Other Purchase Arrangement (Carcass)				
Head Count	57,362	35,191	39,001	17,073
Lowest Base Price	72.02	72.02	72.02	84.93
Highest Base Price	111.79	111.79	111.79	105.36
Weighted Average Price	99.91	100.33	100.54	97.95
Negotiated (Live, 240-320 lbs)				
Head Count	1,741			
Lowest Base Price	75.00			
Highest Base Price	84.15			
Weighted Average Price	80.02	*	*	*
Change from Previous Day (LM_HG218)	0.11	*	*	*
5 Day Rolling Average	79.93	78.40	77.43	80.17
Negotiated Formula (Live, 240-320 lbs)				
Head Count	483			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,224			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	70	Canada	5,415
Iowa	88,556	Illinois	20,007
Indiana	12,068	Kansas	2,205
Kentucky	1,423	Michigan	6,948
Minnesota	54,739	Missouri	3,090
Montana	228	North Carolina	6,558
North Dakota	345	Nebraska	16,022
Ohio	19,843	Oklahoma	1,587
Pennsylvania	3,807	South Dakota	7,985
Wisconsin	960		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.