



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 24, 2021

[LM HG218](#)

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Plant Delivered Purchase Data For Tuesday, February 23, 2021

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	7,231	6,393	18,067
Other Market Formula (Futures/Options)	30,884	22,529	34,929
Swine or Pork Market Formula	131,994	122,739	117,950
Other Purchase Arrangement	63,776	55,960	81,645
Negotiated Formula	496	333	660
Packer Sold (all purchase types)	30,766	32,446	21,772

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	6,140	30,018	127,846	58,208	496	222,708
Base Price	73.09	79.37	78.77	80.17	77.99	79.06
Packer Sold						
Head Count						28,433
Base Price						78.89

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
On a National basis, compared to the previous day's weighted average (LM_HG200), 2.67 higher				
Head Count	7,480			
Lowest Base Price	64.00			
Highest Base Price	77.00			
Weighted Average Price	73.25	75.66	75.66	*
5 Day Rolling Average	70.42	72.07	71.97	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	496			
Lowest Base Price	72.05			
Highest Base Price	84.43			
Weighted Average Price	77.99	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,976			
Lowest Base Price	64.00			
Highest Base Price	84.43			
Weighted Average Price	73.55	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$64.71 - \$77.00

Carcass Weight Differentials								
145#	-35.00	-6.96	175#	-7.40	1.00	205#	-2.78	1.48
155#	-27.75	0.00	185#	-1.50	1.00	215#	-8.35	1.48
165#	-15.00	0.00	195#	-2.78	1.00	225#	-8.35	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 202.67 lb carcass, 0.68 inch back-fat, 7.27 square inch loin/2.42 inch loin depth, FFLI: 52.57%

Price Range \$65.75 - \$77.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	32,718	16,089	20,289	12,429
Lowest Base Price	55.66	55.66	55.66	56.67
Highest Base Price	92.42	90.40	90.40	92.42
Weighted Average Price	79.95	78.04	79.25	81.10



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	151,434	86,660	102,752	45,439
Lowest Base Price	68.73	68.73	68.73	69.27
Highest Base Price	88.32	86.00	88.32	88.25
Weighted Average Price	78.64	78.60	78.66	78.85
Other Purchase Arrangement (Carcass)				
Head Count	60,353	33,763	41,718	18,635
Lowest Base Price	67.37	67.37	67.37	71.13
Highest Base Price	99.73	85.52	88.17	99.73
Weighted Average Price	80.32	79.96	80.19	80.62
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher				
Head Count	1,042			
Lowest Base Price	53.00			
Highest Base Price	58.00			
Weighted Average Price	56.64	*	*	56.67
5 Day Rolling Average	52.66	57.12	57.12	56.11
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,042			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

California	226	Canada	2,302
Colorado	556	Iowa	95,537
Illinois	17,603	Indiana	19,140
Kansas	3,444	Kentucky	4,085
Maryland	94	Michigan	11,690
Minnesota	46,354	Missouri	3,184
Montana	420	North Carolina	12,107
Nebraska	12,988	New York	169
Ohio	13,968	Oklahoma	1,409
Pennsylvania	3,973	South Carolina	1,080
South Dakota	12,773	Tennessee	1,870
Utah	656	Wisconsin	859

*Price not reported due to confidentiality

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