

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

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February 24, 2021 <u>LM HG218</u>

Plant Delivered Purchase Data For Tuesday, February 23, 2021

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	7,231	6,393	18,067
Other Market Formula (Futures/Options)	30,884	22,529	34,929
Swine or Pork Market Formula	131,994	122,739	117,950
Other Purchase Arrangement	63,776	55,960	81,645
Negotiated Formula	496	333	660
Packer Sold (all purchase types)	30,766	32,446	21,772

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	6,140	30,018	127,846	58,208	496	222,708
Base Price	73.09	79.37	78.77	80.17	77.99	79.06
Packer Sold						
Head Count						28,433
Base Price						78.89

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
On a National basis, compared to the previou	us day's weighted average	e (LM_HG200), 2.67 h	nigher	
Head Count	7,480			
Lowest Base Price	64.00			
Highest Base Price	77.00			
Weighted Average Price	73.25	75.66	75.66	*
5 Day Rolling Average	70.42	72.07	71.97	*

Source: USDA Livestock, Poultry and Grain Market News



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	496			
Lowest Base Price	72.05			
Highest Base Price	84.43			
Weighted Average Price	77.99	*	*	*
Combined Negotiated and Negotiated Formula (Ca	rcass)			
Head Count	7,976			
Lowest Base Price	64.00			
Highest Base Price	84.43			
Weighted Average Price	73.55	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$64.71 - \$77.00

	Carcass Weight Differentials							
145#	-35.00	-6.96	175#	-7.40	1.00	205#	-2.78	1.48
155#	-27.75	0.00	185#	-1.50	1.00	215#	-8.35	1.48
165#	-15.00	0.00	195#	-2.78	1.00	225#	-8.35	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 202.67 lb carcass, 0.68 inch back-fat, 7.27 square inch loin/2.42 inch loin depth, FFLI: 52.57%

Price Range \$65.75 - \$77.00

Source:

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	32,718	16,089	20,289	12,429
Lowest Base Price	55.66	55.66	55.66	56.67
Highest Base Price	92.42	90.40	90.40	92.42
Weighted Average Price	79.95	78.04	79.25	81.10



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Swine/Pork Market Formula (Carcass) LM_HG200 LM_HG204 LM_HG205 LM_HG206 LM_HG207 45,434 86,660 102,752 45,434 60,000 102,752 45,434 60,000 102,752 45,434 60,000 102,752 45,434 60,000 70,000		National	lowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Lowest Base Price 68.73 68.73 68.73 68.73 88.32 88.00 88.32 88.25 Weighted Average Price 78.64 78.60 78.66 78.65 Other Purchase Arrangement (Carcass) Head Count 60,353 33,763 41,718 18,635 Lowest Base Price 67.37 67.37 67.37 71.13 Highest Base Price 99.73 85.52 88.17 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) Lowest Base Price 53.00 80.19 80.62 80.72 80.19 80.62 80.72 <	Swine/Pork Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Highest Base Price 88.32 86.00 88.32 88.00 78.66 78.65 Other Purchase Arrangement (Carcass) Head Count 60,353 33,763 41,718 18,635 Lowest Base Price 67.37 67.37 67.37 99.73 Highest Base Price 80.32 79.96 80.19 80.02 Negotiated (Live) 80.03 79.96 80.19 80.02 80.02 Negotiated (Live) 1,042 80.03	Head Count	151,434	86,660	102,752	45,439
Weighted Average Price 78.64 78.60 78.66 78.86 Cother Purchase Arrangement (Carcass) Head Count 60,353 33,763 41,718 18,635 Lowest Base Price 67.37 67.37 67.37 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) Head Count 1,042 1.042 <	Lowest Base Price	68.73	68.73	68.73	69.27
Other Purchase Arrangement (Carcass) Head Count 60,353 33,763 41,718 18,635 Lowest Base Price 67.37 67.37 67.37 71.13 Highest Base Price 99.73 85.52 88.17 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) Head Count 1,042 35.00 36.64 * * 56.67 Highest Base Price 55.00 57.12 57.12 56.71 Negotiated Formula (Live) Head Count 0 57.12 57.12 56.11 Head Count 0 57.12 57.12 56.11 Head Count 0 57.12 57.12 56.11 Weighted Average Price 1	Highest Base Price	88.32	86.00	88.32	88.25
Head Count 60,353 33,763 41,718 18,635 Lowest Base Price 67.37 67.37 67.37 71.13 Highest Base Price 99.73 85.52 88.17 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) Head Count 1,042	Weighted Average Price	78.64	78.60	78.66	78.85
Lowest Base Price 67.37 67.37 67.37 71.38 Highest Base Price 99.73 85.52 88.17 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher Head Count 1,042 Lowest Base Price 53.00 Highest Base Price 58.00 Weighted Average Price 56.64 * * * * * 56.67 5 Day Rolling Average 52.66 57.12 57.12 56.11 Negotiated Formula (Live) Head Count 0 Lowest Base Price * * * * * * * * * * * * * * * * * * *	Other Purchase Arrangement (Carcass)				
Highest Base Price 99.73 85.52 88.17 99.73 Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher Head Count 1,042 Lowest Base Price 53.00 Highest Base Price 58.00 Weighted Average Price 56.64 * * * * * * 56.67 5 Day Rolling Average Service 52.66 57.12 57.12 57.12 56.11 Negotiated Formula (Live) Head Count 0 Lowest Base Price * * * * * * * * * * * * * * * * * * *	Head Count	60,353	33,763	41,718	18,635
Weighted Average Price 80.32 79.96 80.19 80.62 Negotiated (Live) On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher Head Count 1,042	Lowest Base Price	67.37	67.37	67.37	71.13
Negotiated (Live) On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher Head Count Lowest Base Price 53.00 Highest Base Price 56.64 7 * * * * 56.67 5 Day Rolling Average 52.66 57.12 Negotiated Formula (Live) Head Count 0 Lowest Base Price * Highest Base Price * Highest Base Price * Weighted Average Price 1 * Weighted Sase Price 1 * Head Count 1,042 Lowest Base Price 1 * Head Count 1,042 Lowest Base Price 1 * Highest Base Price 2 * Highest Base Price 3 * Highest Base Price 4 * Highest Base Pr	Highest Base Price	99.73	85.52	88.17	99.73
On a National basis, compared to the previous day's weighted average (LM_HG200), 5.64 higher Head Count 1,042 Lowest Base Price 53.00 Highest Base Price 58.00 Weighted Average Price 56.64 * * * * * 56.67 5 Day Rolling Average 52.66 Negotiated Formula (Live) Head Count 0 Lowest Base Price * Highest Base Price Highest Base Price * * * * * * * * * * * * * * * * * * *	Weighted Average Price	80.32	79.96	80.19	80.62
Head Count	Negotiated (Live)				
Lowest Base Price 53.00 Highest Base Price 58.00 Weighted Average Price 56.64 * * 56.67 5 Day Rolling Average 52.66 57.12 57.12 56.11 Negotiated Formula (Live) 0 *	On a National basis, compared to the previous	s day's weighted average	e (LM_HG200), 5.64 h	igher	
Highest Base Price 58.00 Weighted Average Price 56.64 * * * 56.67 5 Day Rolling Average 52.66 57.12 57.12 56.11 Negotiated Formula (Live) Head Count 0 Lowest Base Price * Highest Base Price * Weighted Average Price * * * * * * * * * * * * * * * * * * *	Head Count	1,042			
Weighted Average Price 56.64 * \$ 50.65	Lowest Base Price	53.00			
5 Day Rolling Average52.6657.1257.1256.11Negotiated Formula (Live)Head Count0Lowest Base Price*Highest Base Price*****Weighted Average Price*****Combined Negotiated and Negotiated Formula (Live)Head Count1,042Lowest Base Price*Highest Base Price*	Highest Base Price	58.00			
Negotiated Formula (Live) Head Count 0 Lowest Base Price * Highest Base Price * Weighted Average Price * Combined Negotiated and Negotiated Formula (Live) Head Count 1,042 Lowest Base Price * Highest Base Price * Highest Base Price *	Weighted Average Price	56.64	*	*	56.67
Head Count 0 Lowest Base Price * Highest Base Price * Weighted Average Price * * Combined Negotiated and Negotiated Formula (Live) Head Count 1,042 Lowest Base Price * Highest Base Price * Highest Base Price *	5 Day Rolling Average	52.66	57.12	57.12	56.11
Lowest Base Price * Highest Base Price * Weighted Average Price * * Combined Negotiated and Negotiated Formula (Live) Head Count 1,042 Lowest Base Price * Highest Base Price *	Negotiated Formula (Live)				
Highest Base Price * Weighted Average Price * * * * * * * * * * * * * * * * * *	Head Count	0			
Weighted Average Price * * * * * Combined Negotiated and Negotiated Formula (Live) Head Count 1,042 Lowest Base Price * Highest Base Price *	Lowest Base Price	*			
Combined Negotiated and Negotiated Formula (Live) Head Count 1,042 Lowest Base Price * Highest Base Price *	Highest Base Price	*			
Head Count 1,042 Lowest Base Price * Highest Base Price *	Weighted Average Price	*	*	*	*
Lowest Base Price * Highest Base Price *	Combined Negotiated and Negotiated Formula (Liv	re)			
Highest Base Price *	Head Count	1,042			
riighest base riice	Lowest Base Price	*			
Weighted Average Price * * * * *	Highest Base Price	*			
	Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin				
California	226	Canada	2,302	
Colorado	556	lowa	95,537	
Illinois	17,603	Indiana	19,140	
Kansas	3,444	Kentucky	4,085	
Maryland	94	Michigan	11,690	
Minnesota	46,354	Missouri	3,184	
Montana	420	North Carolina	12,107	
Nebraska	12,988	New York	169	
Ohio	13,968	Oklahoma	1,409	
Pennsylvania	3,973	South Carolina	1,080	
South Dakota	12,773	Tennessee	1,870	
Utah	656	Wisconsin	859	

^{*}Price not reported due to confidentiality

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