

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

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February 17, 2021 <u>LM HG218</u>

#### Plant Delivered Purchase Data For Tuesday, February 16, 2021

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|  | Actual    | Actual   | Actual   |
|--|-----------|----------|----------|
|  | Prior Day | Week Ago | Year Ago |
| Producer Sold                          |           |          |          |
| Negotiated                             | 6,393     | 9,636    | 13,203   |
| Other Market Formula (Futures/Options) | 22,529    | 42,149   | 29,015   |
| Swine or Pork Market Formula           | 122,739   | 135,855  | 114,347  |
| Other Purchase Arrangement             | 55,960    | 65,318   | 82,245   |
| Negotiated Formula                     | 333       | 139      | 499      |
| Packer Sold (all purchase types)       | 32,446    | 30,299   | 19,998   |

| _                                | Negotiated | Other<br>Market<br>Formula<br>(FUT/OPT)** | Swine<br>or Pork<br>Market<br>Formula | Other<br>Purchase<br>Arrgment | Negotiated<br>Formula | Totals /<br>Wtd Avg |
|----------------------------------|------------|---|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): |            |   |                                       |                               |                       |                     |
| Producer Sold                    |            |   |                                       |                               |                       |                     |
| Head Count                       | 4,890      | 22,193                                    | 119,666                               | 53,700                        | 333                   | 200,782             |
| Base Price                       | 66.95      | 76.81                                     | 75.59                                 | 78.11                         | *                     | 76.19               |
| Packer Sold                      |            |   |                                       |                               |                       |                     |
| Head Count                       |            |   |                                       |                               |                       | 31,433              |
| Base Price                       |            |   |                                       |                               |                       | 74.84               |

# Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|  | National                  | Iowa/Minnesota       | Western Cornbelt | Eastern Cornbelt |
|--|---------------------------|----------------------|------------------|------------------|
| Negotiated (Carcass)                         | LM_HG200                  | LM_HG204             | LM_HG208         | LM_HG207         |
| On a National basis, compared to the previou | us day's weighted average | e (LM_HG200), 0.94 h | nigher           |                  |
| Head Count                                   | 7,705                     |                      |                  |                  |
| Lowest Base Price                            | 61.00                     |                      |                  |                  |
| Highest Base Price                           | 71.00                     |                      |                  |                  |
| Weighted Average Price                       | 67.74                     | 69.76                | 69.88            | *                |
| 5 Day Rolling Average                        | 66.32                     | 68.64                | 67.92            | *                |

Source: USDA Livestock, Poultry and Grain Market News



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|  | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass)                   | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                                     | 333      |                |                  |                  |
| Lowest Base Price                              | *        |                |                  |                  |
| Highest Base Price                             | *        |                |                  |                  |
| Weighted Average Price                         | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Ca | arcass)  |                |                  |                  |
| Head Count                                     | 8,038    |                |                  |                  |
| Lowest Base Price                              | *        |                |                  |                  |
| Highest Base Price                             | *        |                |                  |                  |
| Weighted Average Price                         | *        | *              | *                | *                |

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$61.00 - \$72.42

|      | Carcass Weight Differentials |            |      |         |          |
|------|------------------------------|------------|------|---------|----------|
| 145# | -35.00 -14.62                | 175# -7.10 | 1.00 | 205# 0  | .00 1.42 |
| 155# | -27.75 -10.00                | 185# -0.25 | 1.00 | 215# -0 | .25 1.42 |
| 165# | -15.00 -3.37                 | 195# 0.00  | 1.00 | 225# -2 | .25 1.00 |

#### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 207.95 lb carcass, 0.71 inch back-fat, 7.42 square inch loin/2.47 inch loin depth, FFLI: 52.17%

Price Range \$61.00 - \$72.42

Source:

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                     | 23,843   | 15,941         | 18,941           | 4,902            |
| Lowest Base Price              | 50.02    | 50.02          | 50.02            | 56.92            |
| Highest Base Price             | 89.15    | 89.15          | 89.15            | 86.77            |
| Weighted Average Price         | 77.53    | 77.77          | 78.40            | 74.18            |



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|   | National              | lowa/Minnesota       | Western Cornbelt | Eastern Cornbelt |
|---|-----------------------|----------------------|------------------|------------------|
| Swine/Pork Market Formula (Carcass)               | LM_HG200              | LM_HG204             | LM_HG208         | LM_HG207         |
| Head Count  | 145,479               | 86,721               | 102,326          | 39,495           |
| Lowest Base Price                                 | 64.56                 | 64.56                | 64.56            | 65.31            |
| Highest Base Price                                | 85.28                 | 83.50                | 85.28            | 83.43            |
| Weighted Average Price                            | 75.38                 | 75.35                | 75.46            | 75.51            |
| Other Purchase Arrangement (Carcass)              |                       |                      |                  |                  |
| Head Count  | 55,855                | 35,831               | 43,620           | 12,235           |
| Lowest Base Price                                 | 67.37                 | 67.37                | 67.37            | 72.56            |
| Highest Base Price                                | 99.20                 | 85.18                | 87.92            | 99.20            |
| Weighted Average Price                            | 78.25                 | 77.72                | 77.88            | 79.56            |
| Negotiated (Live)                                 |                       |                      |                  |                  |
| On a National basis, compared to the previous da  | ay's weighted average | e (LM_HG200), no com | nparison         |                  |
| Head Count  | 1,503                 |                      |                  |                  |
| Lowest Base Price                                 | 46.50                 |                      |                  |                  |
| Highest Base Price                                | 53.00                 |                      |                  |                  |
| Weighted Average Price                            | 46.92                 | *                    | *                | *                |
| 5 Day Rolling Average                             | 49.10                 | *                    | *                | *                |
| Negotiated Formula (Live)                         |                       |                      |                  |                  |
| Head Count  | 0                     |                      |                  |                  |
| Lowest Base Price                                 | *                     |                      |                  |                  |
| Highest Base Price                                | *                     |                      |                  |                  |
| Weighted Average Price                            | *                     | *                    | *                | *                |
| Combined Negotiated and Negotiated Formula (Live) |                       |                      |                  |                  |
| Head Count  | 1,503                 |                      |                  |                  |
| Lowest Base Price                                 | *                     |                      |                  |                  |
| Highest Base Price                                | *                     |                      |                  |                  |
| Weighted Average Price                            | *                     | *                    | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |  |
|--|--------|----------------|--------|--|
| California                                     | 313    | Canada         | 4,174  |  |
| Colorado                                       | 175    | Georgia        | 345    |  |
| lowa   | 95,834 | Illinois       | 17,813 |  |
| Indiana  | 13,481 | Kansas         | 3,736  |  |
| Kentucky                                       | 1,030  | Michigan       | 5,359  |  |
| Minnesota                                      | 48,767 | Missouri       | 2,450  |  |
| Montana  | 730    | North Carolina | 11,714 |  |
| Nebraska                                       | 9,743  | New York       | 171    |  |
| Ohio   | 4,295  | Oklahoma       | 1,549  |  |
| Pennsylvania                                   | 3,637  | South Dakota   | 13,143 |  |
| Texas  | 1,400  | Utah           | 551    |  |
| Wisconsin                                      | 990    |                |        |  |

<sup>\*</sup>Price not reported due to confidentiality

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