



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 20, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Tuesday, August 19, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	13,362	7,732	11,478
Other Market Formula (Futures/Options)	17,425	75,263	20,753
Swine or Pork Market Formula	122,792	122,759	138,927
Other Purchase Arrangement	58,232	54,802	54,171
Negotiated Formula	315		1,160
Packer Sold (all purchase types)	33,301	32,745	34,939

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	10,125	15,314	118,611	54,350	270	198,670
Base Price	110.01	88.89	106.29	100.66	*	103.61
Packer Sold						
Head Count						33,203
Base Price						104.22

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	11,245			
Lowest Base Price	106.00			
Highest Base Price	112.50			
Weighted Average Price	109.76	109.28	109.76	*
Change from Previous Day (LM_HG218)	1.91	*	*	*
5 Day Rolling Average	109.64	109.49	109.87	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	270			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	11,515			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$110.00 - \$115.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-11.20	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.94 lb carcass, 0.66 inch back-fat, 7.63 square inch loin/2.54 inch loin depth, FFLI: 53.01%

Price Range \$110.00 - \$114.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	18,354	11,006	15,095	3,259
Lowest Base Price	75.15	*	*	78.32
Highest Base Price	112.19	*	*	96.92
Weighted Average Price	89.14	*	*	86.49



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	142,780	82,076	98,264	40,913
Lowest Base Price	86.62	97.74	97.74	86.62
Highest Base Price	114.16	114.16	114.16	112.58
Weighted Average Price	106.28	106.01	106.04	106.47
Other Purchase Arrangement (Carcass)				
Head Count	59,546	37,099	39,966	18,604
Lowest Base Price	77.13	77.13	77.13	87.21
Highest Base Price	113.93	113.93	113.93	109.94
Weighted Average Price	100.82	100.93	100.88	100.22
Negotiated (Live, 240-320 lbs)				
Head Count	2,998			
Lowest Base Price	69.59			
Highest Base Price	86.20			
Weighted Average Price	83.56	83.69	83.69	*
Change from Previous Day (LM_HG218)	0.60	*	*	*
5 Day Rolling Average	83.04	83.69	83.69	82.13
Negotiated Formula (Live, 240-320 lbs)				
Head Count	45			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	3,043			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	60	Canada	3,956
Iowa	92,747	Illinois	16,953
Indiana	16,736	Kansas	1,553
Kentucky	1,391	Michigan	8,048
Minnesota	48,635	Missouri	2,609
Montana	401	North Carolina	6,541
Nebraska	14,361	Ohio	14,984
Oklahoma	1,566	Pennsylvania	4,481
South Dakota	10,067	Wisconsin	660

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.