

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

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March 24, 2021 <u>LM HG218</u>

Plant Delivered Purchase Data For Tuesday, March 23, 2021

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual	Actual	Actual
	Prior Day	Week Ago	Year Ago
Producer Sold			
Negotiated	9,135	8,637	14,780
Other Market Formula (Futures/Options)	28,605	30,491	40,774
Swine or Pork Market Formula	129,644	137,570	119,511
Other Purchase Arrangement	251,876	62,229	76,350
Negotiated Formula	323	174	505
Packer Sold (all purchase types)	29,141	32,078	23,272

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	7,499	27,559	126,295	246,621	323	408,297
Base Price	91.66	85.58	93.12	86.62	*	88.66
Packer Sold						
Head Count						27,610
Base Price						93.74

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
On a National basis, compared to the previou	us day's weighted average	e (LM_HG200), 0.90 h	nigher	
Head Count	9,374			
Lowest Base Price	85.00			
Highest Base Price	97.00			
Weighted Average Price	91.21	93.84	93.61	*
5 Day Rolling Average	89.01	91.22	90.98	*

Source: USDA Livestock, Poultry and Grain Market News



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	323			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Card	cass)			
Head Count	9,697			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$81.72 - \$96.75

	Carcass Weight Differentials							
145#	-27.75	-8.79	175#	-8.90	0.00	205#	-3.51	1.78
155#	-27.75	0.00	185#	-0.25	0.00	215#	-10.54	1.78
165#	-15.00	0.00	195#	-3.51	0.00	225#	-10.54	0.89

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 206.62 lb carcass, 0.66 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 53.05%

Price Range \$85.32 - \$96.75

Source:

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	29,939	16,713	20,321	9,618
Lowest Base Price	56.49	60.19	56.49	56.67
Highest Base Price	97.73	97.73	97.73	96.47
Weighted Average Price	86.53	84.22	85.41	88.90

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	National	lowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Swine/Pork Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	150,072	88,067	102,194	43,474
Lowest Base Price	74.57	74.57	74.57	82.61
Highest Base Price	101.35	98.28	101.35	101.28
Weighted Average Price	93.12	93.33	93.43	92.50
Other Purchase Arrangement (Carcass)				
Head Count	249,121	221,966	231,788	17,253
Lowest Base Price	68.52	68.52	68.52	82.65
Highest Base Price	103.29	97.71	101.34	103.29
Weighted Average Price	86.73	85.98	86.41	90.95
Negotiated (Live)				
On a National basis, compared to the previous da	y's weighted average	e (LM_HG200), 0.74 h	igher	
Head Count	1,520			
Lowest Base Price	65.85			
Highest Base Price	71.00			
Weighted Average Price	69.80	69.97	69.47	*
5 Day Rolling Average	68.59	67.74	67.73	69.77
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	1,520			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin				
California	506	Canada	4,513	
Georgia	165	lowa	284,249	
Illinois	18,143	Indiana	17,208	
Kansas	3,642	Kentucky	2,235	
Michigan	9,706	Minnesota	48,979	
Missouri	3,173	Montana	426	
North Carolina	10,290	North Dakota	313	
Nebraska	12,979	New York	340	
Ohio	15,397	Oklahoma	1,635	
Pennsylvania	2,843	South Carolina	781	
South Dakota	11,035	Tennessee	2,380	
Utah	195	Wisconsin	675	

^{*}Price not reported due to confidentiality

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