



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 19, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Friday, May 16, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	1,797	5,364	2,580
Other Market Formula (Futures/Options)	220,596	28,397	34,787
Swine or Pork Market Formula	122,910	137,537	142,877
Other Purchase Arrangement	77,622	103,947	113,338
Negotiated Formula	505	80	520
Packer Sold (all purchase types)	35,367	34,500	34,709

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,162	217,183	118,171	74,739	170	411,425
Base Price	93.62	85.52	90.07	89.94	*	87.66
Packer Sold						
Head Count						35,343
Base Price						91.78

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	3,592			
Lowest Base Price	87.00			
Highest Base Price	96.50			
Weighted Average Price	89.43	*	*	*
Change from Previous Day (LM_HG218)	-3.45	*	*	*
5 Day Rolling Average	93.24	94.47	94.12	91.78



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,762			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$87.55 - \$97.50

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-3.25	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.89 lb carcass, 0.65 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 53.38%

Price Range \$93.83 - \$97.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	220,261	14,843	21,286	198,975
Lowest Base Price	75.25	*	*	*
Highest Base Price	104.43	*	*	*
Weighted Average Price	85.74	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	142,640	83,084	100,276	39,809
Lowest Base Price	81.64	81.64	81.64	83.17
Highest Base Price	99.34	99.34	99.34	98.64
Weighted Average Price	90.09	89.96	89.94	90.39
Other Purchase Arrangement (Carcass)				
Head Count	80,105	50,038	58,579	20,541
Lowest Base Price	77.62	80.84	80.84	77.62
Highest Base Price	102.77	102.77	102.77	96.18
Weighted Average Price	90.32	91.11	91.39	87.09
Negotiated (Live, 240-320 lbs)				
Head Count	547			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	71.09	*	*	71.93
Negotiated Formula (Live, 240-320 lbs)				
Head Count	335			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	882			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,664	Colorado	100
Iowa	105,171	Illinois	21,926
Indiana	20,728	Kansas	2,350
Kentucky	1,612	Michigan	8,193
Minnesota	44,582	Missouri	4,011
Montana	225	North Carolina	7,074
Nebraska	14,274	New York	340
Ohio	19,018	Oklahoma	1,254
Pennsylvania	2,839	South Dakota	14,083
Tennessee	188,000	Virginia	23
Wisconsin	330		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.