



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

September 30, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, September 29, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	7,396	14,980	3,506
Other Market Formula (Futures/Options)	25,271	15,814	25,589
Swine or Pork Market Formula	122,657	135,541	129,136
Other Purchase Arrangement	58,982	56,712	53,770
Negotiated Formula	157		830
Packer Sold (all purchase types)	33,444	31,544	39,030

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	5,724	23,152	116,922	55,936	0	201,734
Base Price	102.39	94.86	102.58	99.04	*	100.71
Packer Sold						
Head Count						33,304
Base Price						102.57

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National LM_HG200	Iowa/Minnesota LM_HG204	Western Cornbelt LM_HG208	Eastern Cornbelt LM_HG207
Negotiated (Carcass)				
Head Count	5,724			
Lowest Base Price	95.00			
Highest Base Price	104.50			
Weighted Average Price	102.39	102.09	102.23	*
Change from Previous Day (LM_HG218)	1.89	1.29	1.43	*
5 Day Rolling Average	104.10	104.33	104.35	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,724			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$98.05 - \$109.06

Carcass Weight Differentials										
145#	-32.00	-14.62	175#	-10.40	1.00	205#	0.00	4.00		
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00		
165#	-25.00	0.00	195#	-0.50	3.00	225#	-30.00	2.00		

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.90 lb carcass, 0.61 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.89%

Price Range \$102.50 - \$107.50

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	26,922	13,172	18,110	8,812
Lowest Base Price	73.45	*	*	78.32
Highest Base Price	103.00	*	*	103.00
Weighted Average Price	95.80	*	*	96.79



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	140,323	80,324	98,403	38,312
Lowest Base Price	94.29	94.29	94.29	94.29
Highest Base Price	108.89	108.89	108.89	108.29
Weighted Average Price	102.64	102.31	102.28	103.32
Other Purchase Arrangement (Carcass)				
Head Count	62,400	40,974	43,787	17,638
Lowest Base Price	72.00	72.00	72.00	82.87
Highest Base Price	110.85	110.85	110.85	106.69
Weighted Average Price	99.34	99.04	99.26	99.11
Negotiated (Live, 240-320 lbs)				
Head Count	986			
Lowest Base Price	77.00			
Highest Base Price	80.95			
Weighted Average Price	78.97	*	*	*
Change from Previous Day (LM_HG218)	0.76	*	*	*
5 Day Rolling Average	79.26	*	*	79.29
Negotiated Formula (Live, 240-320 lbs)				
Head Count	157			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,143			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,012	Iowa	90,474
Illinois	17,362	Indiana	15,768
Kansas	1,288	Kentucky	3,282
Maryland	152	Michigan	6,945
Minnesota	49,704	Missouri	3,461
Montana	443	North Carolina	6,757
Nebraska	16,677	Ohio	15,548
Oklahoma	1,206	Pennsylvania	4,076
South Dakota	7,902	Tennessee	2,640
Texas	88	Wisconsin	453

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.