



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 26, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, June 25, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,284	13,974	4,967
Other Market Formula (Futures/Options)	26,479	34,922	21,388
Swine or Pork Market Formula	119,309	119,551	122,068
Other Purchase Arrangement	54,996	283,170	54,668
Negotiated Formula	1,124	647	494
Packer Sold (all purchase types)	29,162	31,427	33,553

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,425	24,052	115,675	52,148	645	193,945
Base Price	109.09	103.79	110.29	106.24	*	108.39
Packer Sold						
Head Count						29,146
Base Price						110.34

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,425			
Lowest Base Price	103.00			
Highest Base Price	113.00			
Weighted Average Price	109.09	*	*	*
Change from Previous Day (LM_HG218)	-2.55	*	*	*
5 Day Rolling Average	111.16	112.23	112.16	108.27



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	645			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,070			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$107.00 - \$117.00

Carcass Weight Differentials								
145#	-27.00	-14.62	175#	-10.80	-1.35	205#	0.00	4.00
155#	-25.00	-11.82	185#	0.00	0.00	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.16 lb carcass, 0.65 inch back-fat, 7.94 square inch loin/2.64 inch loin depth, FFLI: 53.35%

Price Range \$110.00 - \$117.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	27,092	13,529	17,827	9,265
Lowest Base Price	81.73	*	*	84.25
Highest Base Price	114.57	*	*	113.48
Weighted Average Price	104.91	*	*	103.12

Source: USDA Livestock, Poultry and Grain Market News
General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov
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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	139,301	82,778	97,360	38,284
Lowest Base Price	102.11	102.11	102.11	103.33
Highest Base Price	116.25	116.25	116.25	114.16
Weighted Average Price	110.25	110.28	110.26	110.16
Other Purchase Arrangement (Carcass)				
Head Count	54,628	31,759	33,920	19,279
Lowest Base Price	80.17	80.17	80.17	83.90
Highest Base Price	119.93	119.93	119.93	113.89
Weighted Average Price	106.36	108.10	108.33	102.42
Negotiated (Live, 240-320 lbs)				
Head Count	756			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	83.44	*	*	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	479			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,235			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,308	Colorado	158
Iowa	87,338	Illinois	17,147
Indiana	17,990	Kansas	1,354
Kentucky	3,379	Michigan	7,113
Minnesota	42,916	Missouri	3,095
North Carolina	6,361	Nebraska	13,004
Ohio	14,461	Oklahoma	1,422
Pennsylvania	4,003	South Carolina	175
South Dakota	6,020	Tennessee	2,310
Wisconsin	800		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.