



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 04, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Thursday, April 3, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	4,081	5,896	3,154
Other Market Formula (Futures/Options)	20,268	23,767	55,521
Swine or Pork Market Formula	127,820	124,238	140,545
Other Purchase Arrangement	54,719	55,516	51,536
Negotiated Formula	501		682
Packer Sold (all purchase types)	28,474	29,144	32,439

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	3,432	17,719	123,734	50,372	0	195,257
Base Price	87.91	*	86.40	86.19	*	86.10
Packer Sold						
Head Count						28,381
Base Price						86.60

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	3,432			
Lowest Base Price	84.00			
Highest Base Price	91.00			
Weighted Average Price	87.91	88.00	88.00	*
Change from Previous Day (LM_HG218)	-1.02	-1.42	-1.40	*
5 Day Rolling Average	88.44	88.70	88.74	86.45



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,432			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$83.35 - \$93.50

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-8.85	0.00	205#	0.00	1.77
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	1.77
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.89

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 216.36 lb carcass, 0.62 inch back-fat, 8.39 square inch loin/2.79 inch loin depth, FFLI: 53.99%

Price Range \$87.75 - \$93.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	20,103	13,126	16,871	3,232
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	148,079	84,777	100,987	44,700
Lowest Base Price	76.63	78.20	78.20	76.63
Highest Base Price	93.04	93.04	93.04	93.04
Weighted Average Price	86.41	86.42	86.48	86.17
Other Purchase Arrangement (Carcass)				
Head Count	52,354	32,738	34,226	17,477
Lowest Base Price	78.58	78.86	78.86	78.58
Highest Base Price	94.74	94.74	94.74	89.10
Weighted Average Price	86.23	86.67	86.60	85.45
Negotiated (Live, 240-320 lbs)				
Head Count	601			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	68.09	*	*	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	501			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,102			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Arkansas	5	Canada	2,271
Iowa	92,443	Illinois	20,657
Indiana	13,555	Kansas	1,545
Kentucky	1,625	Michigan	7,832
Minnesota	41,925	Missouri	2,525
Montana	207	North Carolina	7,051
North Dakota	350	Nebraska	12,917
Ohio	17,666	Oklahoma	1,102
Pennsylvania	3,279	South Dakota	8,293
Wisconsin	945		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.