



## Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

September 29, 2025  
[LM\\_HG218](#)

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### Plant Delivered Purchase Data For Friday, September 26, 2025

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                        | Actual<br>Prior Day | Actual<br>Week Ago | Actual<br>Year Ago |
|----------------------------------------|---------------------|--------------------|--------------------|
| Producer Sold                          |                     |                    |                    |
| Negotiated                             | 5,689               | 7,264              | 3,968              |
| Other Market Formula (Futures/Options) | 41,936              | 50,109             | 37,672             |
| Swine or Pork Market Formula           | 151,939             | 176,924            | 164,364            |
| Other Purchase Arrangement             | 80,084              | 108,485            | 132,981            |
| Negotiated Formula                     |                     | 1,425              | 3,390              |
| Packer Sold (all purchase types)       | 39,620              | 37,475             | 46,634             |

|                                  | Negotiated | Other<br>Market<br>Formula<br>(FUT/OPT)** | Swine<br>or Pork<br>Market<br>Formula | Other<br>Purchase<br>Arrgment | Negotiated<br>Formula | Totals /<br>Wtd Avg |
|----------------------------------|------------|-------------------------------------------|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): |            |                                           |                                       |                               |                       |                     |
| Producer Sold                    |            |                                           |                                       |                               |                       |                     |
| Head Count                       | 3,559      | 39,364                                    | 145,917                               | 76,930                        | 0                     | 265,770             |
| Base Price                       | 100.50     | 98.45                                     | 102.98                                | 99.02                         | *                     | 101.13              |
| Packer Sold                      |            |                                           |                                       |                               |                       |                     |
| Head Count                       |            |                                           |                                       |                               |                       | 39,494              |
| Base Price                       |            |                                           |                                       |                               |                       | 103.34              |

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                     | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-------------------------------------|----------|----------------|------------------|------------------|
| Negotiated (Carcass)                | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                          | 3,559    |                |                  |                  |
| Lowest Base Price                   | 95.00    |                |                  |                  |
| Highest Base Price                  | 105.50   |                |                  |                  |
| Weighted Average Price              | 100.50   | 100.80         | 100.80           | *                |
| Change from Previous Day (LM_HG218) | -4.00    | -4.80          | -4.80            | *                |
| 5 Day Rolling Average               | 105.56   | 105.82         | 105.80           | *                |



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|                                                             | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-------------------------------------------------------------|----------|----------------|------------------|------------------|
|                                                             | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| <b>Negotiated Formula (Carcass)</b>                         |          |                |                  |                  |
| Head Count                                                  | 0        |                |                  |                  |
| Lowest Base Price                                           | *        |                |                  |                  |
| Highest Base Price                                          | *        |                |                  |                  |
| Weighted Average Price                                      | *        | *              | *                | *                |
| <b>Combined Negotiated and Negotiated Formula (Carcass)</b> |          |                |                  |                  |
| Head Count                                                  | 3,559    |                |                  |                  |
| Lowest Base Price                                           | *        |                |                  |                  |
| Highest Base Price                                          | *        |                |                  |                  |
| Weighted Average Price                                      | *        | *              | *                | *                |

**National Daily Direct Negotiated Hog Purchase Matrix**  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$98.05 - \$109.06

| Carcass Weight Differentials |        |        |      |        |      |      |        |      |
|------------------------------|--------|--------|------|--------|------|------|--------|------|
| 145#                         | -30.00 | -14.62 | 175# | -10.55 | 1.00 | 205# | 0.00   | 4.00 |
| 155#                         | -30.00 | -5.00  | 185# | 0.00   | 1.50 | 215# | -8.00  | 4.00 |
| 165#                         | -25.00 | 0.00   | 195# | 0.00   | 3.00 | 225# | -30.00 | 2.00 |

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.66 lb carcass, 0.61 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.88%

Price Range \$102.50 - \$107.61

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                       | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---------------------------------------|----------|----------------|------------------|------------------|
|                                       | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| <b>Other Market Formula (Carcass)</b> |          |                |                  |                  |
| Head Count                            | 43,134   | 17,033         | 22,103           | 21,031           |
| Lowest Base Price                     | 77.25    | 78.05          | *                | *                |
| Highest Base Price                    | 106.11   | 106.11         | *                | *                |
| Weighted Average Price                | 98.75    | 95.75          | *                | *                |



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|                                                                | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|----------------------------------------------------------------|----------|----------------|------------------|------------------|
|                                                                | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Swine/Pork Market Formula (Carcass)                            |          |                |                  |                  |
| Head Count                                                     | 173,478  | 100,301        | 120,985          | 48,169           |
| Lowest Base Price                                              | 93.23    | 93.23          | 93.23            | 94.99            |
| Highest Base Price                                             | 109.89   | 109.89         | 109.89           | 109.26           |
| Weighted Average Price                                         | 103.02   | 102.89         | 102.84           | 103.26           |
| Other Purchase Arrangement (Carcass)                           |          |                |                  |                  |
| Head Count                                                     | 85,425   | 58,352         | 63,152           | 20,321           |
| Lowest Base Price                                              | 75.04    | 76.50          | 76.50            | 75.04            |
| Highest Base Price                                             | 117.00   | 117.00         | 117.00           | 106.79           |
| Weighted Average Price                                         | 99.54    | 101.11         | 101.34           | 93.45            |
| Negotiated (Live, 240-320 lbs)                                 |          |                |                  |                  |
| Head Count                                                     | 1,803    |                |                  |                  |
| Lowest Base Price                                              | 69.25    |                |                  |                  |
| Highest Base Price                                             | 82.30    |                |                  |                  |
| Weighted Average Price                                         | 78.21    | *              | *                | 81.05            |
| Change from Previous Day (LM_HG218)                            | *        | *              | *                | *                |
| 5 Day Rolling Average                                          | 79.36    | *              | *                | 80.41            |
| Negotiated Formula (Live, 240-320 lbs)                         |          |                |                  |                  |
| Head Count                                                     | 0        |                |                  |                  |
| Lowest Base Price                                              | *        |                |                  |                  |
| Highest Base Price                                             | *        |                |                  |                  |
| Weighted Average Price                                         | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) |          |                |                  |                  |
| Head Count                                                     | 1,803    |                |                  |                  |
| Lowest Base Price                                              | *        |                |                  |                  |
| Highest Base Price                                             | *        |                |                  |                  |
| Weighted Average Price                                         | *        | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |         |                |        |
|------------------------------------------------|---------|----------------|--------|
| Canada                                         | 6,056   | Colorado       | 160    |
| Iowa                                           | 111,394 | Illinois       | 32,945 |
| Indiana                                        | 23,565  | Kansas         | 1,893  |
| Kentucky                                       | 5,207   | Michigan       | 7,430  |
| Minnesota                                      | 67,796  | Missouri       | 4,385  |
| Montana                                        | 234     | North Carolina | 7,195  |
| Nebraska                                       | 17,478  | Ohio           | 16,176 |
| Oklahoma                                       | 1,426   | Pennsylvania   | 1,377  |
| South Dakota                                   | 9,997   | Tennessee      | 4,550  |
| Wisconsin                                      | 336     |                |        |

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.