



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 24, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Monday, June 23, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	4,065	2,339	3,178
Other Market Formula (Futures/Options)	28,305	157,384	23,341
Swine or Pork Market Formula	110,644	114,676	122,167
Other Purchase Arrangement	53,920	65,683	56,123
Negotiated Formula	320	473	826
Packer Sold (all purchase types)	37,158	32,371	38,840

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	2,872	26,206	105,774	51,040	0	185,892
Base Price	110.37	96.29	109.53	105.80	*	106.65
Packer Sold						
Head Count						37,158
Base Price						110.40

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	2,872			
Lowest Base Price	103.00			
Highest Base Price	115.00			
Weighted Average Price	110.37	111.14	110.68	*
Change from Previous Day (LM_HG218)	0.14	*	-2.27	*
5 Day Rolling Average	112.54	113.11	113.19	108.27



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,872			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$107.00 - \$115.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	-0.50	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.12 lb carcass, 0.65 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 53.39%

Price Range \$110.00 - \$115.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	29,406	15,645	20,915	8,491
Lowest Base Price	72.87	*	*	86.00
Highest Base Price	115.20	*	*	114.03
Weighted Average Price	98.19	*	*	93.58



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	129,633	76,214	92,487	34,215
Lowest Base Price	101.27	101.43	101.43	101.27
Highest Base Price	116.33	115.01	115.01	116.33
Weighted Average Price	109.47	109.34	109.38	109.76
Other Purchase Arrangement (Carcass)				
Head Count	61,139	39,279	46,409	14,087
Lowest Base Price	80.17	80.17	80.17	83.90
Highest Base Price	119.46	119.46	119.46	114.29
Weighted Average Price	106.84	108.15	108.83	99.99
Negotiated (Live, 240-320 lbs)				
Head Count	1,171			
Lowest Base Price	81.75			
Highest Base Price	85.25			
Weighted Average Price	83.44	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.11	*	*	79.71
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,491			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,835	Iowa	89,563
Illinois	12,841	Indiana	12,962
Kansas	1,246	Kentucky	1,555
Maryland	304	Michigan	6,858
Minnesota	45,176	Missouri	2,778
Montana	442	North Carolina	6,883
Nebraska	18,355	Ohio	17,905
Oklahoma	1,059	Pennsylvania	4,261
South Dakota	9,234	Wisconsin	155

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.