



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 25, 2021

[LM_HG218](#)

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Plant Delivered Purchase Data For Wednesday, February 24, 2021

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	8,262	9,418	16,064
Other Market Formula (Futures/Options)	31,315	35,616	46,018
Swine or Pork Market Formula	131,041	133,642	113,498
Other Purchase Arrangement	69,104	60,144	67,463
Negotiated Formula	336	336	793
Packer Sold (all purchase types)	34,775	34,287	22,134

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	7,329	30,155	126,958	64,118	336	228,896
Base Price	75.05	78.92	79.58	79.73	*	79.39
Packer Sold						
Head Count						32,736
Base Price						79.08

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
On a National basis, compared to the previous day's weighted average (LM_HG200), 2.48 higher				
Head Count	8,484			
Lowest Base Price	68.00			
Highest Base Price	80.00			
Weighted Average Price	75.73	77.61	77.39	73.50
5 Day Rolling Average	71.94	73.31	73.23	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	336			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,820			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$67.22 - \$80.00

Carcass Weight Differentials								
145#	-35.00	-7.23	175#	-3.25	1.00	205#	-2.89	3.00
155#	-30.00	0.00	185#	-1.50	1.50	215#	-8.67	3.00
165#	-15.00	0.00	195#	-2.89	3.00	225#	-8.67	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 202.23 lb carcass, 0.66 inch back-fat, 7.30 square inch loin/2.43 inch loin depth, FFLI: 52.90%

Price Range \$67.75 - \$80.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	32,651	16,734	21,752	10,899
Lowest Base Price	48.74	48.74	48.74	56.67
Highest Base Price	90.68	90.68	90.68	89.28
Weighted Average Price	79.70	78.04	79.28	80.54



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	156,043	89,186	106,567	45,132
Lowest Base Price	68.62	70.47	68.62	70.47
Highest Base Price	88.25	85.87	87.71	88.25
Weighted Average Price	79.32	79.26	79.36	79.55
Other Purchase Arrangement (Carcass)				
Head Count	64,778	41,146	46,541	18,237
Lowest Base Price	72.00	72.94	72.94	72.00
Highest Base Price	99.73	88.43	91.17	99.73
Weighted Average Price	79.84	79.41	79.59	80.49
Negotiated (Live)				
On a National basis, compared to the previous day's weighted average (LM_HG200), 0.95 higher				
Head Count	859			
Lowest Base Price	56.00			
Highest Base Price	58.00			
Weighted Average Price	57.59	*	*	*
5 Day Rolling Average	53.31	57.12	57.12	56.39
Negotiated Formula (Live)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live)				
Head Count	859			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin

Canada	3,141	Colorado	196
Georgia	9	Iowa	109,177
Illinois	21,529	Indiana	16,980
Kansas	4,157	Kentucky	3,910
Michigan	8,543	Minnesota	43,295
Missouri	4,603	Mississippi	300
Montana	450	North Carolina	12,116
Nebraska	13,341	New York	170
Ohio	15,701	Oklahoma	1,444
Pennsylvania	4,035	South Dakota	9,343
Tennessee	2,040	Utah	559
Wisconsin	571		

*Price not reported due to confidentiality

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