



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 27, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Tuesday, August 26, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	10,125	13,362	5,464
Other Market Formula (Futures/Options)	30,335	17,425	22,130
Swine or Pork Market Formula	130,008	122,792	138,103
Other Purchase Arrangement	54,885	58,232	52,885
Negotiated Formula	105	315	
Packer Sold (all purchase types)	32,863	33,301	38,497

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	7,904	27,672	125,974	52,127	0	213,677
Base Price	108.48	91.34	104.63	100.28	*	101.99
Packer Sold						
Head Count						32,853
Base Price						103.31

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	8,864			
Lowest Base Price	97.00			
Highest Base Price	110.00			
Weighted Average Price	108.65	108.11	108.78	*
Change from Previous Day (LM_HG218)	3.35	3.38	3.99	*
5 Day Rolling Average	108.08	107.92	108.21	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,864			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$101.00 - \$114.00

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-10.70	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.32 lb carcass, 0.61 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.84%

Price Range \$104.50 - \$114.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	30,552	12,771	18,126	12,426
Lowest Base Price	77.25	*	*	78.32
Highest Base Price	108.55	*	*	99.83
Weighted Average Price	91.63	*	*	92.55



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	150,150	86,897	102,078	44,243
Lowest Base Price	87.89	95.90	95.90	87.89
Highest Base Price	113.09	113.09	113.09	111.90
Weighted Average Price	104.65	104.38	104.41	104.95
Other Purchase Arrangement (Carcass)				
Head Count	57,284	34,021	37,531	18,778
Lowest Base Price	77.04	77.04	77.04	83.78
Highest Base Price	112.56	112.56	112.56	107.59
Weighted Average Price	100.29	100.76	100.52	99.54
Negotiated (Live, 240-320 lbs)				
Head Count	2,024			
Lowest Base Price	74.25			
Highest Base Price	85.25			
Weighted Average Price	80.24	*	*	*
Change from Previous Day (LM_HG218)	-3.24	*	*	*
5 Day Rolling Average	81.71	*	83.58	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	105			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,129			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	60	Canada	4,164
Iowa	93,844	Illinois	23,046
Indiana	15,868	Kansas	2,136
Kentucky	1,551	Michigan	6,829
Minnesota	47,681	Missouri	2,269
North Carolina	6,839	North Dakota	170
Nebraska	15,607	New York	160
Ohio	22,210	Oklahoma	1,610
Pennsylvania	4,096	South Carolina	150
South Dakota	9,197	Tennessee	495
Wisconsin	659		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.