



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 17, 2025
LM_HG218

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Plant Delivered Purchase Data For Wednesday, July 16, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	7,063	5,325	5,363
Other Market Formula (Futures/Options)	27,541	27,354	21,722
Swine or Pork Market Formula	115,143	121,548	130,114
Other Purchase Arrangement	55,222	55,799	57,934
Negotiated Formula	648	941	330
Packer Sold (all purchase types)	32,067	29,560	33,800

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	6,281	24,896	111,275	52,478	0	194,930
Base Price	113.46	94.82	105.97	102.08	*	103.74
Packer Sold						
Head Count						31,807
Base Price						105.90

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	7,931			
Lowest Base Price	101.50			
Highest Base Price	116.50			
Weighted Average Price	113.36	113.10	113.10	*
Change from Previous Day (LM_HG218)	1.28	0.29	0.70	*
5 Day Rolling Average	111.90	112.53	112.16	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	7,931			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$105.50 - \$116.50

Carcass Weight Differentials									
145#	-30.00	-13.00	175#	-11.20	1.00	205#	0.00	4.00	
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00	
165#	-25.00	-5.00	195#	0.00	3.00	225#	0.00	2.00	

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.73 lb carcass, 0.66 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.13%

Price Range \$105.50 - \$116.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	28,416	14,952	19,511	8,905
Lowest Base Price	80.68	*	*	81.03
Highest Base Price	108.26	*	*	108.10
Weighted Average Price	96.01	*	*	87.52



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	135,626	78,435	93,777	38,242
Lowest Base Price	95.71	95.71	95.71	96.91
Highest Base Price	116.93	116.93	116.93	115.72
Weighted Average Price	105.94	105.96	106.08	105.42
Other Purchase Arrangement (Carcass)				
Head Count	54,764	36,048	38,008	15,799
Lowest Base Price	79.25	79.25	79.25	85.37
Highest Base Price	114.10	114.10	114.10	107.28
Weighted Average Price	102.17	103.29	103.36	99.02
Negotiated (Live, 240-320 lbs)				
Head Count	579			
Lowest Base Price	75.25			
Highest Base Price	88.30			
Weighted Average Price	81.59	*	*	84.42
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.69	*	*	81.80
Negotiated Formula (Live, 240-320 lbs)				
Head Count	648			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,227			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,804	Colorado	160
Iowa	88,663	Illinois	16,651
Indiana	16,891	Kansas	1,478
Kentucky	849	Michigan	6,069
Minnesota	48,599	Missouri	3,979
North Carolina	6,641	North Dakota	175
Nebraska	11,170	Ohio	18,446
Oklahoma	1,535	Pennsylvania	3,959
South Dakota	7,966	Wisconsin	649

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.