



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 27, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Friday, May 23, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,508	1,435	2,017
Other Market Formula (Futures/Options)	29,717	38,479	26,701
Swine or Pork Market Formula	115,486	121,434	135,346
Other Purchase Arrangement	89,057	55,393	108,642
Negotiated Formula	626	320	510
Packer Sold (all purchase types)	32,670	39,624	38,136

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,361	24,666	107,590	85,442	100	219,159
Base Price	95.54	92.56	91.59	89.82	*	91.03
Packer Sold						
Head Count						32,670
Base Price						93.33

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,531			
Lowest Base Price	89.00			
Highest Base Price	99.00			
Weighted Average Price	94.81	96.59	96.59	*
Change from Previous Day (LM_HG218)	-1.64	-1.30	-1.55	*
5 Day Rolling Average	94.64	94.24	95.36	91.64



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 27, 2025
LM_HG218

Email us with accessibility issues regarding this report.

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	100			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,631			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$87.55 - \$101.50

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.21 lb carcass, 0.65 inch back-fat, 8.24 square inch loin/2.74 inch loin depth, FFLI: 53.52%

Price Range \$93.83 - \$101.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	28,803	13,723	20,561	8,242
Lowest Base Price	80.93	*	*	*
Highest Base Price	99.53	*	*	*
Weighted Average Price	93.45	*	*	*



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 27, 2025
[LM_HG218](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	129,762	72,471	86,207	39,240
Lowest Base Price	82.71	82.71	82.71	82.71
Highest Base Price	101.05	99.90	99.90	101.05
Weighted Average Price	91.61	91.46	91.43	91.80
Other Purchase Arrangement (Carcass)				
Head Count	91,633	66,238	69,631	21,184
Lowest Base Price	78.32	80.86	80.86	78.32
Highest Base Price	100.48	100.48	100.48	96.99
Weighted Average Price	90.21	90.45	90.65	88.55
Negotiated (Live, 240-320 lbs)				
Head Count	879			
Lowest Base Price	62.50			
Highest Base Price	75.35			
Weighted Average Price	69.84	*	*	*
Change from Previous Day (LM_HG218)	-0.18	*	*	*
5 Day Rolling Average	70.57	*	72.01	70.24
Negotiated Formula (Live, 240-320 lbs)				
Head Count	526			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,405			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 27, 2025
LM_HG218

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	4,477	Colorado	120
Iowa	108,371	Illinois	25,198
Indiana	21,001	Kansas	1,765
Kentucky	3,553	Michigan	5,345
Minnesota	46,724	Missouri	2,951
North Carolina	6,947	North Dakota	175
Nebraska	14,745	Ohio	15,354
Oklahoma	1,242	Pennsylvania	2,816
South Dakota	7,004	Tennessee	1,980
Wisconsin	296		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.