



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

June 27, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Thursday, June 26, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,431	5,006	3,107
Other Market Formula (Futures/Options)	30,445	22,316	22,854
Swine or Pork Market Formula	118,349	117,891	121,159
Other Purchase Arrangement	44,229	47,913	47,932
Negotiated Formula	481	325	846
Packer Sold (all purchase types)	27,132	27,203	29,305

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,445	28,660	114,151	41,259	0	185,515
Base Price	107.52	101.76	109.85	106.10	*	107.75
Packer Sold						
Head Count						27,131
Base Price						110.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,445			
Lowest Base Price	102.00			
Highest Base Price	110.00			
Weighted Average Price	107.52	*	108.16	*
Change from Previous Day (LM_HG218)	-1.57	*	*	*
5 Day Rolling Average	110.28	111.47	110.91	108.27



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,445			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$103.30 - \$115.50

Carcass Weight Differentials								
145#	-26.00	-14.62	175#	-4.00	0.00	205#	0.00	4.00
155#	-26.00	-5.00	185#	-1.00	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.17 lb carcass, 0.66 inch back-fat, 7.91 square inch loin/2.63 inch loin depth, FFLI: 53.18%

Price Range \$109.00 - \$115.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	31,310	20,605	24,763	6,547
Lowest Base Price	72.00	*	*	87.55
Highest Base Price	114.07	*	*	112.83
Weighted Average Price	102.67	*	*	106.21



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	137,320	82,004	93,990	39,888
Lowest Base Price	102.32	102.32	102.32	103.54
Highest Base Price	116.20	116.20	116.20	114.64
Weighted Average Price	109.87	109.76	109.79	109.92
Other Purchase Arrangement (Carcass)				
Head Count	42,723	23,046	26,056	15,861
Lowest Base Price	80.50	80.50	80.50	83.90
Highest Base Price	118.82	118.82	118.82	112.51
Weighted Average Price	106.12	108.48	108.87	101.24
Negotiated (Live, 240-320 lbs)				
Head Count	939			
Lowest Base Price	73.75			
Highest Base Price	85.75			
Weighted Average Price	80.75	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.24	*	*	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	481			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,420			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,741	Iowa	82,604
Illinois	17,418	Indiana	14,984
Kansas	1,360	Kentucky	2,843
Michigan	6,942	Minnesota	45,385
Missouri	3,431	Montana	401
North Carolina	6,503	North Dakota	175
Nebraska	10,638	Ohio	13,986
Oklahoma	948	Pennsylvania	3,401
South Dakota	6,229	Tennessee	1,980
Wisconsin	250		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.