



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 28, 2025
LM_HG218

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Plant Delivered Purchase Data For Tuesday, May 27, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	5,393	10,307	4,934
Other Market Formula (Futures/Options)	38,871	25,162	27,717
Swine or Pork Market Formula	127,573	113,657	135,424
Other Purchase Arrangement	51,443	227,827	56,667
Negotiated Formula	668	320	360
Packer Sold (all purchase types)	36,590	32,427	32,529

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	3,290	35,745	122,225	48,378	0	209,638
Base Price	97.10	89.49	92.59	92.73	*	92.16
Packer Sold						
Head Count						36,590
Base Price						94.49

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	3,290			
Lowest Base Price	87.00			
Highest Base Price	100.00			
Weighted Average Price	97.10	99.47	99.47	*
Change from Previous Day (LM_HG218)	2.29	2.88	2.88	*
5 Day Rolling Average	95.21	96.36	96.52	91.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,290			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$91.00 - \$101.49

Carcass Weight Differentials								
145#	-24.88	-13.00	175#	-9.95	-1.35	205#	0.00	1.99
155#	-14.93	-10.00	185#	-1.50	0.00	215#	0.00	1.99
165#	-9.95	-3.37	195#	0.00	0.00	225#	-1.33	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.25 lb carcass, 0.63 inch back-fat, 8.30 square inch loin/2.76 inch loin depth, FFLI: 53.83%

Price Range \$94.50 - \$101.49

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	39,471	13,906	19,811	19,660
Lowest Base Price	80.25	*	*	*
Highest Base Price	100.85	*	*	*
Weighted Average Price	90.49	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	145,833	85,858	103,911	37,339
Lowest Base Price	82.71	82.71	82.71	85.23
Highest Base Price	101.90	101.90	101.90	101.40
Weighted Average Price	92.53	92.44	92.46	92.57
Other Purchase Arrangement (Carcass)				
Head Count	57,634	33,534	40,627	15,707
Lowest Base Price	80.86	80.86	80.86	82.54
Highest Base Price	101.75	101.75	101.75	97.32
Weighted Average Price	93.57	93.54	94.36	91.32
Negotiated (Live, 240-320 lbs)				
Head Count	1,877			
Lowest Base Price	66.25			
Highest Base Price	77.50			
Weighted Average Price	73.41	*	*	75.11
Change from Previous Day (LM_HG218)	3.57	*	*	*
5 Day Rolling Average	70.63	*	*	70.95
Negotiated Formula (Live, 240-320 lbs)				
Head Count	668			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,545			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	88	Canada	5,440
Iowa	89,034	Illinois	28,998
Indiana	15,159	Kansas	1,636
Kentucky	2,940	Maryland	171
Michigan	7,750	Minnesota	48,008
Missouri	3,553	Montana	670
North Carolina	6,505	North Dakota	350
Nebraska	18,616	Ohio	12,874
Oklahoma	1,525	Pennsylvania	4,335
South Carolina	150	South Dakota	9,581
Tennessee	2,495	Wisconsin	660

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.