



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 12, 2025
LM_HG218

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Plant Delivered Purchase Data For Friday, May 9, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	5,364	2,923	3,105
Other Market Formula (Futures/Options)	28,397	84,788	23,227
Swine or Pork Market Formula	137,537	134,166	132,986
Other Purchase Arrangement	103,947	70,287	106,346
Negotiated Formula	80		365
Packer Sold (all purchase types)	34,500	34,726	32,630

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	3,984	25,094	132,979	100,728	80	262,865
Base Price	95.64	86.20	88.84	86.94	*	87.97
Packer Sold						
Head Count						34,250
Base Price						89.06

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	3,984			
Lowest Base Price	90.00			
Highest Base Price	98.00			
Weighted Average Price	95.64	96.39	96.39	91.28
Change from Previous Day (LM_HG218)	2.55	*	2.43	*
5 Day Rolling Average	93.57	94.12	94.07	91.28



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	80			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,064			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$87.55 - \$98.50

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 214.29 lb carcass, 0.66 inch back-fat, 7.85 square inch loin/2.61 inch loin depth, FFLI: 53.12%

Price Range \$91.75 - \$98.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	28,826	12,124	17,126	11,700
Lowest Base Price	73.55	*	*	80.63
Highest Base Price	98.22	*	*	98.22
Weighted Average Price	86.79	*	*	86.80



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	157,480	90,356	106,645	46,876
Lowest Base Price	79.00	79.00	79.00	79.00
Highest Base Price	98.86	98.86	98.86	97.48
Weighted Average Price	88.77	88.63	88.81	88.49
Other Purchase Arrangement (Carcass)				
Head Count	106,745	77,312	85,250	21,009
Lowest Base Price	78.40	79.65	79.65	78.40
Highest Base Price	102.16	102.16	102.16	93.97
Weighted Average Price	87.15	87.21	87.51	85.67
Negotiated (Live, 240-320 lbs)				
Head Count	1,131			
Lowest Base Price	65.50			
Highest Base Price	76.25			
Weighted Average Price	73.38	*	*	*
Change from Previous Day (LM_HG218)	-0.50	*	*	*
5 Day Rolling Average	71.99	*	*	73.04
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,131			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,572	Iowa	131,011
Illinois	18,359	Indiana	22,145
Kansas	1,199	Kentucky	3,468
Michigan	7,774	Minnesota	53,094
Missouri	2,811	Montana	223
North Carolina	6,391	Nebraska	16,065
Ohio	25,106	Oklahoma	1,241
Pennsylvania	1,678	South Dakota	12,208
Tennessee	2,970	Wisconsin	510

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.