



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 25, 2025
LM_HG218

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Plant Delivered Purchase Data For Friday, August 22, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	1,761	2,218	2,665
Other Market Formula (Futures/Options)	16,192	20,854	38,063
Swine or Pork Market Formula	126,054	128,560	160,706
Other Purchase Arrangement	64,712	73,347	110,553
Negotiated Formula	165	162	872
Packer Sold (all purchase types)	27,776	37,602	47,356

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,008	13,890	121,194	61,848	165	198,105
Base Price	105.99	87.44	104.95	99.32	*	101.98
Packer Sold						
Head Count						27,776
Base Price						103.62

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,008			
Lowest Base Price	99.00			
Highest Base Price	111.00			
Weighted Average Price	105.99	*	107.03	*
Change from Previous Day (LM_HG218)	-2.37	*	-1.42	*
5 Day Rolling Average	108.85	109.16	109.29	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,173			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$103.00 - \$116.01

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.31 lb carcass, 0.63 inch back-fat, 7.72 square inch loin/2.57 inch loin depth, FFLI: 53.51%

Price Range \$106.50 - \$113.87

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	17,490	10,946	15,436	2,054
Lowest Base Price	75.75	*	*	78.32
Highest Base Price	109.40	*	*	90.73
Weighted Average Price	88.29	*	*	83.96



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	139,329	78,008	93,708	41,792
Lowest Base Price	86.42	94.58	94.58	86.42
Highest Base Price	114.10	113.12	113.12	114.10
Weighted Average Price	105.10	105.01	104.88	105.28
Other Purchase Arrangement (Carcass)				
Head Count	67,889	40,269	44,470	22,277
Lowest Base Price	72.00	72.00	72.00	74.66
Highest Base Price	120.57	120.57	120.57	109.91
Weighted Average Price	99.68	100.85	101.08	96.56
Negotiated (Live, 240-320 lbs)				
Head Count	753			
Lowest Base Price	72.25			
Highest Base Price	85.20			
Weighted Average Price	79.69	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.70	83.69	83.69	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	753			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,514	Colorado	160
Iowa	83,402	Illinois	17,902
Indiana	18,128	Kansas	2,346
Kentucky	1,438	Michigan	6,736
Minnesota	47,671	Missouri	2,752
Montana	215	North Carolina	6,610
Nebraska	13,964	Ohio	17,617
Oklahoma	1,200	Pennsylvania	3,506
South Dakota	7,859	Wisconsin	640

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.