



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 29, 2025
LM_HG218

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Plant Delivered Purchase Data For Wednesday, May 28, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	9,922	4,265	6,209
Other Market Formula (Futures/Options)	31,280	55,646	26,526
Swine or Pork Market Formula	130,180	119,659	132,908
Other Purchase Arrangement	62,493	58,483	59,495
Negotiated Formula	490	320	275
Packer Sold (all purchase types)	33,022	31,491	34,042

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	9,128	27,976	124,386	60,205	0	221,695
Base Price	99.23	92.44	93.18	93.33	*	93.38
Packer Sold						
Head Count						32,991
Base Price						94.06

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	9,638			
Lowest Base Price	91.00			
Highest Base Price	103.25			
Weighted Average Price	98.85	100.49	100.67	*
Change from Previous Day (LM_HG218)	1.75	1.02	1.20	*
5 Day Rolling Average	97.76	99.35	99.66	91.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	9,638			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$92.50 - \$104.00

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-9.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	-0.50	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.03 lb carcass, 0.61 inch back-fat, 8.15 square inch loin/2.71 inch loin depth, FFLI: 54.04%

Price Range \$95.50 - \$104.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	31,627	10,433	15,484	16,143
Lowest Base Price	80.15	*	*	82.35
Highest Base Price	102.02	*	*	100.35
Weighted Average Price	93.39	*	*	91.99



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	149,047	84,945	104,093	40,634
Lowest Base Price	84.13	84.13	84.13	86.57
Highest Base Price	104.85	104.85	104.85	101.29
Weighted Average Price	93.07	92.99	93.01	93.14
Other Purchase Arrangement (Carcass)				
Head Count	64,374	38,910	41,461	21,622
Lowest Base Price	78.32	80.86	80.86	78.32
Highest Base Price	103.29	102.55	102.55	103.29
Weighted Average Price	93.60	94.09	94.22	92.25
Negotiated (Live, 240-320 lbs)				
Head Count	655			
Lowest Base Price	61.25			
Highest Base Price	68.50			
Weighted Average Price	64.01	*	*	64.22
Change from Previous Day (LM_HG218)	-9.40	*	*	-10.89
5 Day Rolling Average	70.56	*	*	71.17
Negotiated Formula (Live, 240-320 lbs)				
Head Count	490			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,145			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,794	Iowa	88,860
Illinois	28,325	Indiana	13,937
Kansas	1,752	Kentucky	2,852
Michigan	7,157	Minnesota	51,598
Missouri	3,492	North Carolina	6,553
North Dakota	350	Nebraska	15,751
Ohio	23,637	Oklahoma	1,574
Pennsylvania	3,823	South Dakota	10,627
Tennessee	1,980	Wisconsin	325

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.