



## Daily Direct Prior Day Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

August 22, 2025  
[LM\\_HG218](#)

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### Plant Delivered Purchase Data For Thursday, August 21, 2025

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|                                        | Actual<br>Prior Day | Actual<br>Week Ago | Actual<br>Year Ago |
|----------------------------------------|---------------------|--------------------|--------------------|
| Producer Sold                          |                     |                    |                    |
| Negotiated                             | 3,762               | 5,254              | 4,416              |
| Other Market Formula (Futures/Options) | 18,463              | 37,584             | 33,333             |
| Swine or Pork Market Formula           | 126,102             | 122,795            | 139,305            |
| Other Purchase Arrangement             | 49,450              | 47,793             | 45,678             |
| Negotiated Formula                     | 233                 | 250                | 979                |
| Packer Sold (all purchase types)       | 30,928              | 30,037             | 30,606             |

|                                  | Negotiated | Other<br>Market<br>Formula<br>(FUT/OPT)** | Swine<br>or Pork<br>Market<br>Formula | Other<br>Purchase<br>Arrgment | Negotiated<br>Formula | Totals /<br>Wtd Avg |
|----------------------------------|------------|-------------------------------------------|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): |            |                                           |                                       |                               |                       |                     |
| Producer Sold                    |            |                                           |                                       |                               |                       |                     |
| Head Count                       | 2,546      | 16,837                                    | 121,356                               | 45,875                        | 100                   | 186,714             |
| Base Price                       | 108.06     | 89.43                                     | 105.17                                | 101.04                        | *                     | 102.78              |
| Packer Sold                      |            |                                           |                                       |                               |                       |                     |
| Head Count                       |            |                                           |                                       |                               |                       | 30,821              |
| Base Price                       |            |                                           |                                       |                               |                       | 104.17              |

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                     | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-------------------------------------|----------|----------------|------------------|------------------|
| Negotiated (Carcass)                | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                          | 4,516    |                |                  |                  |
| Lowest Base Price                   | 100.00   |                |                  |                  |
| Highest Base Price                  | 111.00   |                |                  |                  |
| Weighted Average Price              | 108.36   | 108.83         | 108.45           | *                |
| Change from Previous Day (LM_HG218) | -0.56    | -0.34          | -0.63            | *                |
| 5 Day Rolling Average               | 108.88   | 109.06         | 109.32           | *                |



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|                                                      | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|------------------------------------------------------|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass)                         | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                                           | 100      |                |                  |                  |
| Lowest Base Price                                    | *        |                |                  |                  |
| Highest Base Price                                   | *        |                |                  |                  |
| Weighted Average Price                               | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Carcass) |          |                |                  |                  |
| Head Count                                           | 4,616    |                |                  |                  |
| Lowest Base Price                                    | *        |                |                  |                  |
| Highest Base Price                                   | *        |                |                  |                  |
| Weighted Average Price                               | *        | *              | *                | *                |

National Daily Direct Negotiated Hog Purchase Matrix  
Representing Individual Packer Carcass Merit Buying Programs  
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$104.00 - \$116.01

| Carcass Weight Differentials |        |        |      |       |      |      |        |      |
|------------------------------|--------|--------|------|-------|------|------|--------|------|
| 145#                         | -25.00 | -13.00 | 175# | -4.00 | 0.00 | 205# | 0.00   | 4.00 |
| 155#                         | -25.00 | -5.00  | 185# | -1.50 | 0.00 | 215# | -8.00  | 4.00 |
| 165#                         | -25.00 | 0.00   | 195# | 0.00  | 3.00 | 225# | -30.00 | 2.00 |

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.57 lb carcass, 0.64 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.34%

Price Range \$107.50 - \$115.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                     | 18,917   | 10,981         | 17,102           | 1,815            |
| Lowest Base Price              | 75.75    | *              | *                | 78.32            |
| Highest Base Price             | 111.36   | *              | *                | 97.52            |
| Weighted Average Price         | 89.59    | *              | *                | 86.19            |



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|                                                                       | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|-----------------------------------------------------------------------|----------|----------------|------------------|------------------|
|                                                                       | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| <b>Swine/Pork Market Formula (Carcass)</b>                            |          |                |                  |                  |
| Head Count                                                            | 143,808  | 82,467         | 96,551           | 44,095           |
| Lowest Base Price                                                     | 86.44    | 90.41          | 90.41            | 86.44            |
| Highest Base Price                                                    | 113.01   | 113.01         | 113.01           | 112.06           |
| Weighted Average Price                                                | 105.19   | 105.01         | 105.08           | 105.10           |
| <b>Other Purchase Arrangement (Carcass)</b>                           |          |                |                  |                  |
| Head Count                                                            | 50,831   | 29,503         | 32,860           | 17,157           |
| Lowest Base Price                                                     | 79.08    | 79.08          | 79.08            | 86.79            |
| Highest Base Price                                                    | 115.07   | 113.57         | 115.07           | 106.45           |
| Weighted Average Price                                                | 101.27   | 102.56         | 102.64           | 98.52            |
| <b>Negotiated (Live, 240-320 lbs)</b>                                 |          |                |                  |                  |
| Head Count                                                            | 1,105    |                |                  |                  |
| Lowest Base Price                                                     | *        |                |                  |                  |
| Highest Base Price                                                    | *        |                |                  |                  |
| Weighted Average Price                                                | *        | *              | *                | *                |
| Change from Previous Day (LM_HG218)                                   | *        | *              | *                | *                |
| 5 Day Rolling Average                                                 | 83.15    | 83.69          | 83.69            | *                |
| <b>Negotiated Formula (Live, 240-320 lbs)</b>                         |          |                |                  |                  |
| Head Count                                                            | 133      |                |                  |                  |
| Lowest Base Price                                                     | *        |                |                  |                  |
| Highest Base Price                                                    | *        |                |                  |                  |
| Weighted Average Price                                                | *        | *              | *                | *                |
| <b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b> |          |                |                  |                  |
| Head Count                                                            | 1,238    |                |                  |                  |
| Lowest Base Price                                                     | *        |                |                  |                  |
| Highest Base Price                                                    | *        |                |                  |                  |
| Weighted Average Price                                                | *        | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |              |        |
|------------------------------------------------|--------|--------------|--------|
| Canada                                         | 3,691  | Iowa         | 88,374 |
| Illinois                                       | 17,625 | Indiana      | 15,982 |
| Kansas                                         | 1,875  | Kentucky     | 518    |
| Michigan                                       | 7,811  | Minnesota    | 39,016 |
| Missouri                                       | 3,955  | Montana      | 399    |
| North Carolina                                 | 6,710  | North Dakota | 170    |
| Nebraska                                       | 15,519 | New York     | 335    |
| Ohio                                           | 16,105 | Oklahoma     | 908    |
| Pennsylvania                                   | 3,679  | South Dakota | 6,408  |
| Wisconsin                                      | 495    |              |        |

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.