



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 26, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Monday, August 25, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	4,095	2,223	4,895
Other Market Formula (Futures/Options)	23,984	19,687	25,566
Swine or Pork Market Formula	119,279	120,657	126,184
Other Purchase Arrangement	60,658	54,019	58,187
Negotiated Formula	830	346	319
Packer Sold (all purchase types)	32,586	36,217	33,780

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	2,035	21,733	114,350	57,939	830	196,887
Base Price	105.30	89.05	104.94	99.68	*	101.64
Packer Sold						
Head Count						32,584
Base Price						102.87

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	2,035			
Lowest Base Price	97.00			
Highest Base Price	111.00			
Weighted Average Price	105.30	104.73	104.79	*
Change from Previous Day (LM_HG218)	-0.69	*	-2.24	*
5 Day Rolling Average	108.75	108.63	108.86	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	830			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,865			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$101.00 - \$113.00

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	0.00	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.02 lb carcass, 0.63 inch back-fat, 7.81 square inch loin/2.60 inch loin depth, FFLI: 53.55%

Price Range \$104.50 - \$113.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	25,253	10,828	16,033	9,220
Lowest Base Price	76.45	*	*	78.32
Highest Base Price	108.24	*	*	98.53
Weighted Average Price	89.43	*	*	88.71



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	139,108	82,105	97,868	37,631
Lowest Base Price	94.71	94.83	94.71	94.71
Highest Base Price	113.41	113.12	113.12	113.41
Weighted Average Price	104.97	104.52	104.55	105.71
Other Purchase Arrangement (Carcass)				
Head Count	62,575	41,113	43,648	18,602
Lowest Base Price	72.00	72.00	72.00	87.04
Highest Base Price	112.52	112.52	112.52	108.09
Weighted Average Price	99.65	99.77	99.49	99.97
Negotiated (Live, 240-320 lbs)				
Head Count	2,060			
Lowest Base Price	75.75			
Highest Base Price	85.50			
Weighted Average Price	83.48	*	83.58	*
Change from Previous Day (LM_HG218)	3.79	*	*	*
5 Day Rolling Average	82.90	83.69	83.61	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,060			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	2,901	Iowa	90,886
Illinois	18,846	Indiana	16,339
Kansas	1,880	Kentucky	1,191
Maryland	141	Michigan	8,154
Minnesota	47,732	Missouri	2,734
Montana	443	North Carolina	6,930
North Dakota	338	Nebraska	14,110
Ohio	15,611	Oklahoma	855
Pennsylvania	5,114	South Dakota	7,413
Wisconsin	144		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.