



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 02, 2025
LM_HG218

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Plant Delivered Purchase Data For Tuesday, July 1, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	9,134	4,152	12,978
Other Market Formula (Futures/Options)	28,385	37,502	24,699
Swine or Pork Market Formula	118,604	119,364	125,386
Other Purchase Arrangement	57,407	58,703	57,891
Negotiated Formula	511	650	40
Packer Sold (all purchase types)	33,157	29,605	33,451

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	8,250	26,171	113,418	54,541	30	202,410
Base Price	112.15	93.82	107.50	103.41	*	104.82
Packer Sold						
Head Count						33,150
Base Price						108.12

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	8,250			
Lowest Base Price	106.50			
Highest Base Price	114.00			
Weighted Average Price	112.15	111.96	112.22	*
Change from Previous Day (LM_HG218)	1.16	1.15	1.35	*
5 Day Rolling Average	110.85	111.24	111.16	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	30			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	8,280			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$110.50 - \$120.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.26 lb carcass, 0.68 inch back-fat, 7.60 square inch loin/2.53 inch loin depth, FFLI: 52.71%

Price Range \$110.50 - \$120.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	29,327	13,208	17,933	11,394
Lowest Base Price	75.33	*	*	*
Highest Base Price	111.35	*	*	*
Weighted Average Price	95.52	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	137,945	81,175	96,651	37,693
Lowest Base Price	96.91	96.91	96.91	97.79
Highest Base Price	115.02	114.97	114.97	115.02
Weighted Average Price	107.50	107.07	107.15	108.05
Other Purchase Arrangement (Carcass)				
Head Count	60,176	38,830	42,650	16,234
Lowest Base Price	79.76	79.76	79.76	85.37
Highest Base Price	114.57	114.57	114.57	111.95
Weighted Average Price	104.01	104.72	104.97	101.04
Negotiated (Live, 240-320 lbs)				
Head Count	884			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	82.08	81.74	81.74	85.97
Negotiated Formula (Live, 240-320 lbs)				
Head Count	481			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,365			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	75	Canada	4,362
Iowa	89,865	Illinois	21,676
Indiana	15,464	Kansas	1,375
Kentucky	1,419	Michigan	6,050
Minnesota	49,308	Missouri	3,383
North Carolina	7,213	North Dakota	170
Nebraska	15,095	Ohio	19,781
Oklahoma	1,579	Pennsylvania	1,559
South Dakota	7,994	Virginia	112
Wisconsin	886		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.