



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

July 03, 2025
LM_HG218

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Plant Delivered Purchase Data For Wednesday, July 2, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	4,757	2,284	
Other Market Formula (Futures/Options)	28,756	26,479	
Swine or Pork Market Formula	116,043	119,309	
Other Purchase Arrangement	55,335	54,996	
Negotiated Formula	320	1,124	
Packer Sold (all purchase types)	29,356	29,162	

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	4,116	25,696	111,594	52,408	0	193,814
Base Price	111.25	97.60	106.42	101.96	*	104.15
Packer Sold						
Head Count						29,332
Base Price						106.57

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	4,116			
Lowest Base Price	105.00			
Highest Base Price	114.00			
Weighted Average Price	111.25	110.85	111.25	*
Change from Previous Day (LM_HG218)	-0.90	-1.11	-0.97	*
5 Day Rolling Average	111.07	111.14	111.18	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,116			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$109.00 - \$119.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	0.00	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 209.74 lb carcass, 0.68 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 52.76%

Price Range \$110.00 - \$119.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	26,986	12,629	15,169	11,817
Lowest Base Price	81.73	*	*	84.43
Highest Base Price	112.10	*	*	110.25
Weighted Average Price	98.10	*	*	92.38



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	135,835	80,236	93,413	38,328
Lowest Base Price	94.33	94.33	94.33	95.45
Highest Base Price	116.06	115.56	115.56	115.36
Weighted Average Price	106.40	106.06	106.22	106.24
Other Purchase Arrangement (Carcass)				
Head Count	56,209	30,821	34,043	20,713
Lowest Base Price	80.31	80.31	80.31	85.37
Highest Base Price	113.90	113.90	113.90	105.00
Weighted Average Price	102.35	104.32	104.82	97.91
Negotiated (Live, 240-320 lbs)				
Head Count	534			
Lowest Base Price	73.50			
Highest Base Price	88.00			
Weighted Average Price	79.64	*	*	81.84
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	81.70	81.74	81.74	84.22
Negotiated Formula (Live, 240-320 lbs)				
Head Count	320			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	854			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,943	Colorado	160
Iowa	88,230	Illinois	19,818
Indiana	13,742	Kansas	1,977
Kentucky	1,471	Michigan	8,026
Minnesota	39,723	Missouri	2,563
North Carolina	7,063	Nebraska	8,964
Ohio	23,828	Oklahoma	1,556
Pennsylvania	3,785	South Dakota	8,399
Wisconsin	319		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.