



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

August 21, 2025
[LM_HG218](#)

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Plant Delivered Purchase Data For Wednesday, August 20, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	3,104	9,874	6,038
Other Market Formula (Futures/Options)	22,388	29,945	20,626
Swine or Pork Market Formula	123,279	116,488	133,360
Other Purchase Arrangement	203,983	54,271	60,870
Negotiated Formula	1,848	200	824
Packer Sold (all purchase types)	31,859	33,468	32,714

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,623	20,445	118,253	201,059	1,520	342,900
Base Price	108.92	89.31	105.71	87.71	*	94.19
Packer Sold						
Head Count						31,854
Base Price						103.89

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,623			
Lowest Base Price	100.00			
Highest Base Price	111.00			
Weighted Average Price	108.92	109.17	109.08	*
Change from Previous Day (LM_HG218)	-0.84	-0.11	-0.68	*
5 Day Rolling Average	109.51	109.41	109.97	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	1,520			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,143			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$104.00 - \$115.00

Carcass Weight Differentials								
145#	-32.00	-14.62	175#	-4.00	1.00	205#	0.00	4.00
155#	-30.00	-10.00	185#	-1.00	1.50	215#	0.00	4.00
165#	-25.00	-3.37	195#	-0.50	3.00	225#	-1.33	2.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.23 lb carcass, 0.66 inch back-fat, 7.66 square inch loin/2.55 inch loin depth, FFLI: 53.03%

Price Range \$107.00 - \$114.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	23,405	17,457	22,050	1,355
Lowest Base Price	75.25	75.25	75.25	*
Highest Base Price	110.99	110.99	110.99	*
Weighted Average Price	89.43	89.72	89.79	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	143,528	82,323	97,880	41,993
Lowest Base Price	86.64	94.42	94.42	86.64
Highest Base Price	115.80	115.80	115.80	112.81
Weighted Average Price	105.73	105.83	105.73	105.42
Other Purchase Arrangement (Carcass)				
Head Count	204,998	183,830	186,669	17,840
Lowest Base Price	71.99	71.99	71.99	87.08
Highest Base Price	116.67	116.67	116.67	109.49
Weighted Average Price	87.97	86.72	86.92	98.45
Negotiated (Live, 240-320 lbs)				
Head Count	1,328			
Lowest Base Price	72.25			
Highest Base Price	87.00			
Weighted Average Price	82.33	*	*	*
Change from Previous Day (LM_HG218)	-1.23	*	*	*
5 Day Rolling Average	83.21	83.69	83.69	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	328			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,656			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,163	Colorado	160
Iowa	242,704	Illinois	16,969
Indiana	15,013	Kansas	1,205
Kentucky	696	Michigan	6,651
Minnesota	45,322	Missouri	2,881
North Carolina	6,542	Nebraska	14,246
New York	504	Ohio	17,046
Oklahoma	1,463	Pennsylvania	3,760
South Carolina	165	South Dakota	7,492
Texas	9	Wisconsin	790

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.