

Agricultural Marketing Service Livestock, Poultry, and Grain Market News

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December 31, 2020 <u>LM HG218</u>

#### Plant Delivered Purchase Data For Wednesday, December 30, 2020

(Includes information from 12:00 AM to 12:00 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

|  | Actual<br>Prior Day | Actual<br>Week Ago | Actual<br>Year Ago |
|--|---------------------|--------------------|--------------------|
| Producer Sold                          | Thor buy            | Week/160           | Teal Ago           |
| Negotiated                             | 11,911              |                    | 20,457             |
| Other Market Formula (Futures/Options) | 35,134              |                    | 49,652             |
| Swine or Pork Market Formula           | 118,986             |                    | 106,965            |
| Other Purchase Arrangement             | 52,889              |                    | 85,005             |
| Negotiated Formula                     | 420                 |                    | 816                |
| Packer Sold (all purchase types)       | 26,490              |                    | 20,351             |

|                                  | Negotiated | Other<br>Market<br>Formula<br>(FUT/OPT)** | Swine<br>or Pork<br>Market<br>Formula | Other<br>Purchase<br>Arrgment | Negotiated<br>Formula | Totals /<br>Wtd Avg |
|----------------------------------|------------|---|---------------------------------------|-------------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): |            |   |                                       |                               |                       |                     |
| Producer Sold                    |            |   |                                       |                               |                       |                     |
| Head Count                       | 11,532     | 33,825                                    | 115,005                               | 48,983                        | 420                   | 209,765             |
| Base Price                       | 49.11      | 65.08                                     | 59.65                                 | 64.86                         | *                     | 61.16               |
| Packer Sold                      |            |   |                                       |                               |                       |                     |
| Head Count                       |            |   |                                       |                               |                       | 23,865              |
| Base Price                       |            |   |                                       |                               |                       | 60.08               |

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|  | National                  | Iowa/Minnesota        | Western Cornbelt | Eastern Cornbelt |
|--|---------------------------|-----------------------|------------------|------------------|
| Negotiated (Carcass)                         | LM_HG200                  | LM_HG204              | LM_HG208         | LM_HG207         |
| On a National basis, compared to the previou | ıs day's weighted average | e (LM_HG200), 0.93 lo | ower             |                  |
| Head Count                                   | 12,042                    |                       |                  |                  |
| Lowest Base Price                            | 44.00                     |                       |                  |                  |
| Highest Base Price                           | 51.00                     |                       |                  |                  |
| Weighted Average Price                       | 49.11                     | 50.08                 | 50.07            | *                |
| 5 Day Rolling Average                        | 49.86                     |                       |                  | *                |

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|   | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---|----------|----------------|------------------|------------------|
| Negotiated Formula (Carcass)                    | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                                      | 420      |                |                  |                  |
| Lowest Base Price                               | *        |                |                  |                  |
| Highest Base Price                              | *        |                |                  |                  |
| Weighted Average Price                          | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Car | cass)    |                |                  |                  |
| Head Count                                      | 12,462   |                |                  |                  |
| Lowest Base Price                               | *        |                |                  |                  |
| Highest Base Price                              | *        |                |                  |                  |
| Weighted Average Price                          | *        | *              | *                | *                |

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$44.00 - \$53.00

|      | Carcass Weight Differentials |       |      |       |      |      |       |      |
|------|------------------------------|-------|------|-------|------|------|-------|------|
| 145# | -30.00                       | -4.95 | 175# | -5.00 | 1.00 | 205# | -1.98 | 3.00 |
| 155# | -30.00                       | 0.00  | 185# | -1.50 | 1.50 | 215# | -5.94 | 3.00 |
| 165# | -15.00                       | 0.00  | 195# | -1.98 | 3.00 | 225# | -5.94 | 1.00 |

#### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 203.34 lb carcass, 0.77 inch back-fat, 6.57 square inch loin/2.19 inch loin depth, FFLI: 50.75%

Price Range \$44.00 - \$53.00

Source:

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

|                                | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|--------------------------------|----------|----------------|------------------|------------------|
| Other Market Formula (Carcass) | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count                     | 35,781   | 14,834         | 17,703           | 18,078           |
| Lowest Base Price              | 49.71    | 52.51          | 49.71            | 51.58            |
| Highest Base Price             | 82.35    | 80.00          | 80.00            | 82.35            |
| Weighted Average Price         | 65.28    | 63.24          | 63.50            | 67.02            |



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|   | National | lowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---|----------|----------------|------------------|------------------|
| Swine/Pork Market Formula (Carcass)               | LM_HG200 | LM_HG204       | LM_HG208         | LM_HG207         |
| Head Count  | 135,594  | 73,602         | 86,493           | 46,185           |
| Lowest Base Price                                 | 48.93    | 48.93          | 48.93            | 49.68            |
| Highest Base Price                                | 70.42    | 70.42          | 70.42            | 68.15            |
| Weighted Average Price                            | 59.55    | 59.00          | 59.22            | 60.41            |
| Other Purchase Arrangement (Carcass)              |          |                |                  |                  |
| Head Count  | 50,955   | 27,060         | 36,042           | 14,913           |
| Lowest Base Price                                 | 49.84    | 54.93          | 53.56            | 49.84            |
| Highest Base Price                                | 82.96    | 76.75          | 76.75            | 82.96            |
| Weighted Average Price                            | 64.91    | 62.38          | 62.65            | 70.38            |
| Negotiated (Live)                                 |          |                |                  |                  |
| *Price not reported due to confidentiality*       |          |                |                  |                  |
| Head Count  | 35       |                |                  |                  |
| Lowest Base Price                                 | *        |                |                  |                  |
| Highest Base Price                                | *        |                |                  |                  |
| Weighted Average Price                            | *        | *              | *                | *                |
| 5 Day Rolling Average                             | *        | *              | *                | *                |
| Negotiated Formula (Live)                         |          |                |                  |                  |
| Head Count  | 0        |                |                  |                  |
| Lowest Base Price                                 | *        |                |                  |                  |
| Highest Base Price                                | *        |                |                  |                  |
| Weighted Average Price                            | *        | *              | *                | *                |
| Combined Negotiated and Negotiated Formula (Live) |          |                |                  |                  |
| Head Count  | 35       |                |                  |                  |
| Lowest Base Price                                 | *        |                |                  |                  |
| Highest Base Price                                | *        |                |                  |                  |
| Weighted Average Price                            | *        | *              | *                | *                |



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| Barrows and Gilts Purchases by State of Origin |        |                |        |  |  |
|--|--------|----------------|--------|--|--|
| Canada   | 3,877  | Georgia        | 345    |  |  |
| lowa   | 84,764 | Illinois       | 16,108 |  |  |
| Indiana  | 20,738 | Kansas         | 3,427  |  |  |
| Kentucky                                       | 1,865  | Michigan       | 10,082 |  |  |
| Minnesota                                      | 36,732 | Missouri       | 3,179  |  |  |
| Montana  | 643    | North Carolina | 13,731 |  |  |
| North Dakota                                   | 175    | Nebraska       | 10,688 |  |  |
| New York                                       | 169    | Ohio           | 18,477 |  |  |
| Oklahoma                                       | 1,725  | Pennsylvania   | 4,620  |  |  |
| South Carolina                                 | 360    | South Dakota   | 11,222 |  |  |
| Tennessee                                      | 2,720  | Utah           | 717    |  |  |
| Virginia                                       | 43     | Wisconsin      | 585    |  |  |

<sup>\*</sup>Price not reported due to confidentiality

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