



Fluid Milk and Cream - Central U.S.

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Milk output continues to increase in the Central region, as cooler temperatures persist. Demand for Class I milk is strong and contacts report bottling plants are securing additional spot milk volumes to meet current needs. Demand for Class II and III is steady, but Class IV demand is softening. Spot volumes of Class III milk remain somewhat scarce, and cheesemakers report the only spot loads of Class III milk available are from nearby plants with scheduled downtime. Class III spot prices remain unchanged from last week, ranging from flat to \$2-over. There is plenty of cream available in the Central region, and butter makers say they often have enough cream on hand and are purchasing fewer spot loads. Butter markets continue to move in a bearish direction. This, combined with light demand for cream, is causing some spot cream loads to move at lower multiples compared to previous weeks.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	0.00	2.00	Inactive

Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.0000	1.2600	Moderate
F.O.B.	Cream	All Classes	\$/LB Butterfat	1.9565	2.4652	Moderate
F.O.B.	Cream	Class II	Multiples Range	1.1500	1.2600	Slow
F.O.B.	Cream	Class II	\$/LB Butterfat	2.2500	2.4652	Slow

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ROMAN CARAMAN, 608-422-8593
Email: roman.caraman@usda.gov

Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8587
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