



Fluid Milk and Cream - Central U.S.

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In the upper Midwest, milk output is strong, though stakeholders say production is declining in the Southwest portion of the region. Some contacts in the northern reaches of the Central region say cool weather is keeping cows comfortable and contributing to strong milk components. In other portions of the region, milk components are reportedly declining due to warmer weather. Despite this decline, contacts report cream volumes are plentiful in the Central region. Ice cream makers continue to increase their cream purchasing. Butter makers are also heavily utilizing cream to build inventories ahead to freeze for use in the fall. Some butter makers say they have planned downtime for the holiday weekend, increasing spot cream availability. Class I milk producers are increasingly moving from bottling operations toward other Classes as summer break begins in different parts of the region. Plenty of Class III milk is available ahead of the long weekend and contacts report spot milk prices ranging from \$7-under to \$1.5-under. In Week 21 of last year, Class III cream prices were \$6-under to \$0.50. Some plant managers in the region say they are full on milk and not taking in additional loads this week. Some butter makers are selling are selling spot volumes of cream to prepare for the holiday.

Central U.S. Milk Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	-7.00	-1.50	Active

Midwest U.S. Cream Spot Basis

Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.1000	1.2600	
F.O.B.	Cream	All Classes	\$/LB Butterfat	2.5762	2.9509	
F.O.B.	Cream	Class II	Multiples Range	1.1600	1.2600	
F.O.B.	Cream	Class II	\$/LB Butterfat	2.7167	2.9509	

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