

Fluid Milk and Cream - Central U.S.

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Central region contacts share much of the same regarding seasonal milk output downticks. In the Upper Midwest, hotter recent temperatures and high humidity have kept cow comfort/milk levels at or near annual lulls. Some farmers are sharing concerns about forage availability and quality, as well. The concerns about feedstuffs are not across the regional board, though, as contacts in other parts of the Upper Midwest say feed is sufficient. Adding to general milk availability concerns are Class I demand increases in areas of the region facing seasonally debilitating heat. Schools in the southern states of the region are reopening for the 2024/2025 schoolyears as early as this week, and many more are beginning in the next two weeks. A growing number of milk tankers leaving farms in the Upper Midwest and Midwest are headed south. Milk handlers share that next week will likely be the high watermark in that seasonal accommodation. Cheesemakers in the Upper Midwest say spot milk is tight to nonexistent. A number have said neighboring processors are calling them seeking out extra milk, but there is none to offer. Reported prices ranged from \$.50- to \$2-over Class III. Last year, during week 32, spot milk prices ranged from Class to \$2-over Class. Cream availability has continued to shift lower. Ice cream production is trending slightly lower week over week, but cream cheese manufacturers are pulling heavy on cream for upcoming seasonal needs. Butter makers say they are continuing to source spot cream from the West region, but churning activity has shifted lower, nonetheless.

Price Range - Class III Milk; \$/CWT; Spot Basis: .50 - 2.00

Trade Activity: Slow

Midwestern U.S. F.O.B. Cream				
Commodity			Low Price	High Price
Cream	All Classes	\$/LB Butterfat	3.9186	4.5095
Cream	All Classes	Multiples Range	1.2600	1.4500
Cream	Class II	\$/LB Butterfat	4.1674	4.5095
Cream	Class II	Multiples Range	1.3400	1.4500

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