

Fluid Milk and Cream - Central U.S.

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Central region weekly milk yields are growing, particularly in the upper Midwest. Generally stable weather patterns and somewhat positively-viewed feed availability are catalysts for milk output increases. The respiratory health of herds in the Texas Panhandle following the recent devastating blazes are a growing concern in the southernmost state in the region. South Central milk production has been under some pressure in the past calendar year with challenges ranging from the large dairy farm explosion last April to the heat last summer, and now the air quality concerns. Class I pulls have slowed in recent weeks. Schools across the region, particularly in the southern states, are either currently on or planning near-term spring break downtime. Other Class end users of fluid milk are seeing growth in milk volumes. Class III processors reported spot milk prices at similar points to last week: \$3.50-under to \$.50-over Class but reported offer prices were as low as \$6-under Class III. Cream availability is stable, moving at similar multiples to previous weeks. Butter plant activity is somewhat steady, but Midwestern plant managers continue to report a hybrid production schedule of both churning and micro-fixing. Cream handlers say they are taking on more calls from Class III end users this week than they have at any point so far in 2024. Condensed skim supplies are ample. Plant downtime and upticks in milk production are two strong factors in the readily available supply of skim solids.

Price Range - Class III Milk; \$/CWT; Spot Basis: - 3.50 - .50

Trade Activity: Active

Midwestern U.S. F.O.B. Cream				
Commodity			Low Price	High Price
Cream	All Classes	\$/LB Butterfat	3.2051	3.5706
Cream	All Classes	Multiples Range	1.1400	1.2700
Cream	Class II	\$/LB Butterfat	3.3738	3.5706
Cream	Class II	Multiples Range	1.2000	1.2700

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