Potato Stocks



United States Department of Agriculture

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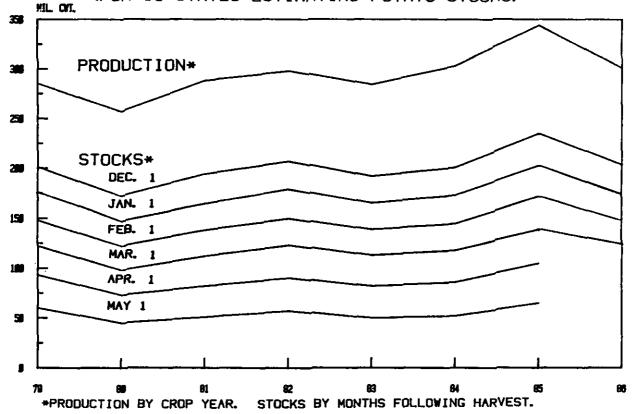
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POTATO STOCKS DOWN 10 PERCENT

Potato stocks in the 15 fall storage States totaled 125 million cwt on March 1, 1987. This is down 10 percent from last year, but 5 percent above two years ago. March 1 stocks represent 41 percent of fall production in the 15 States compared with 40 percent last year. Holdings are below last year in all States except Idaho and Montana.

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FALL POTATOES: PRODUCTION AND STOCKS (FOR 15 STATES ESTIMATING POTATO STOCKS)



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TABLE 1. FALL POTATOES: PRODUCTION AND STOCKS, 15 MAJOR STATES

CROP YEAR	P	RODUCTION:	DEC 1	JAN 1	FEB 1	MAR 1	APR 1	MAY 1
	:				1,000 CWT			
1977	:	295,421	202,550	175,300	147,930	119,850	88,680	
1978	:	311,981	219,850	193,520	162,980	132,570	99,250	64,830
1979	:	284,940	200,820	176,020	147,910	121,720	92,550	59,535
1980	:	256,518	172,030	147,010	122,065	97,680	72,660	44 546
1981	:	287,710	193,610	164,380	137,820	111,780	82,270	50,760
1982	:	298,031	206,525	178,980	150,200	122,500	90,105	57,305
1983	:	284,344	192,150	165,330	138,900	112,730	81,740	50,365
1984	:	303,384	201,410	173,380	144,760	118,400	86,440	52,465
1985	:	343,984	235,475	202,800	171,510	138,720	104,540	65,380
1986	:	301,001	204,180	176,600	150,640	124,820		

TABLE 2. POTATOES PROCESSED 1/, EIGHT STATES, 1985 AND 1986 CROPS

STATE	: STORAGE: SEASON :	TO : DEC 1 :	TO JAN 1	TO : FEB 1 :	TO : MAR 1 :	TO : APR 1 :	TO : MAY 1 :	ENTIRE SEASON
	: 1,000 CWT							
IDAHO AND MALHEUR CO., OREG	: :1985-86 :1986-87	17,830 13,210	22,980 17,980	26,660 21,910	32,170 27,070	37,910	43,240	55,220
MAINE 2/	: :1985-86 :1986-87	2,215 2,120	2,935 2,835	3,845 3,340	4,630 3,860	5,540	6,280	8,660
WASH AND OTHER AREAS, OREG	: :1985-86 :1986-87	21,725 21,530	25,665 25,425	29,450 28,445	34,450 33,510	39,990	45,110	57,430
OTHER STATES 3/	:1985-86 :1986-87	6,470 6,240	7,990 8,405	9,900 10,330	12,020 12,320	13,860	16,095	22,245
TOTAL	: :1985-86 :1986-87	48,240 43,100	59,570 54,645	69,855 64,025	83,270 76,760	97,300	110,725	143,555

1/ TOTAL QUANTITY RECEIVED AND USED FOR PROCESSING REGARDLESS OF THE STATE IN WHICH THE POTATOES WERE PRODUCED. DOES NOT INCLUDE QUANTITIES USED FOR POTATO CHIPS IN MAINE, MICH, MINN, N DAK, OR WIS. 2/ INCLUDES MAINE GROWN POTATOES ONLY. 3/ MICH, MINN, N DAK, AND WIS.

TABLE 3. FALL POTATOES: PRODUCTION AND STOCKS ON MARCH 1, 1986 AND MARCH 1, 1987

	: CI	ROP OF 19	985	: CROP OF 1986			
STATE	PRODUCTION:	TOTAL STOCKS MAR 1, 1986	: MAR 1 : STOCKS : AS % OF :PRODUCTION	PRODUCTION:	TOTAL STOCKS MAR 1, 1987		
	: 1,000	CWT	PERCENT	1,000	CWT	PERCENT	
CALIF COLO IDAHO MAINE MICH MINN MONT NEBR N Y - L I - UPSTATE N DAK	: 8,385 : 17,920 : 102,515 : 28,215 : 12,100 : 14,145 : 1,890 : 2,106 : 3,870 : 6,375 : 23,630	3,200 9,350 46,000 14,100 4,100 7,000 1,300 1,000 600 1,400 10,700	38 52 45 50 34 49 69 47 16 22 45	7,110 18,150 87,320 21,000 9,350 13,650 2,233 1,794 2,492 5,288 21,600	2,300 8,200 47,500 8,100 2,600 6,300 1,970 780 1/ 750 8,900	32 45 54 39 28 46 88 43 14	
OHIO OREG	: 2,465 : 26,888	130 10,500	5 39	2,377 23,172	1/120 10,100	44	
PA WASH	: 5,720 : 63,630	1,840 21,000	32 33	5,160 60,180	1,400 20,400	27 34	
WIS	: 24,130	6,500	27	20,125	5,400	27	
15 STATE TOTAL	: 343,984	138,720	40	301,001	124,820	41	

1/ N Y - L I COMBINED WITH OHIO TO AVOID DISCLOSURE.

RELIABILITY OF MARCH 1 STOCKS ESTIMATES

The "Root Mean Square Error" for the March 1 stocks estimate is 3.6 percent. This means that the chances are 2 out 3 that the current estimate of 125 million cwt will not be above or below the final estimate by more than 3.6 percent or approximately 4.5 million cwt. Chances are 9 out of 10 (90 percent confidence level) that the difference will not exceed 6.3 percent or approximately 7.9 million cwt.

The 10-year (1977-86) record of the differences between the March 1 stocks estimate and the final estimates averaged 3.51 million cwt, ranging from .30 million to 6.00 million cwt. During this 10-year period, the March 1 estimate has been below the final estimate 8 out of 10 years.

The three EASTERN STATES are holding 10.3 million cwt of potatoes in storage, down 43 percent from last year and 24 percent below 2 years ago. The New York deal is nearly finished, with stocks down more than 60 percent from last year. Maine stocks are down 43 percent and Pennsylvania stocks are off 24 percent.

CENTRAL STATES holdings totaled 24.1 million cwt, down 18 percent from last year and 9 percent below two years ago. Michigan is down more than one third, while Wisconsin and North Dakota are down 17 percent each. Minnesota is off 10 percent and Nebraska is down 22 percent.

The six WESTERN STATES storages held 90.5 million cwt of potatoes on March 1 this year, within 1 percent of last year's stocks and 15 percent more than two years ago. March I stocks in Idaho are 3 percent above last year. The Montana stocks are well above a year ago. Washington stocks are down 3 percent and Oregon holdings are down 4 percent. Colorado potato stocks are down 12 percent from last year and California is off 28 percent.

DISAPPEARANCE of 1986 production totaled 176 million cwt to March 1 this year, down 14 percent from last year. Shrinkage and loss this year came to 21.3 million cwt compared with 34.6 million cwt by this time a year ago, a drop of nearly 40 percent. February disappearance totaled 25.8 million cwt, down 21 percent from a year ago.

PROCESSING accumulated 76.8 million cwt this season, down 8 percent from a comparable 83.3 million cwt from last year's crop. February processing was 12.7 million cwt, down 5 percent from last February.

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