Potato Stocks



United States Department of Agriculture

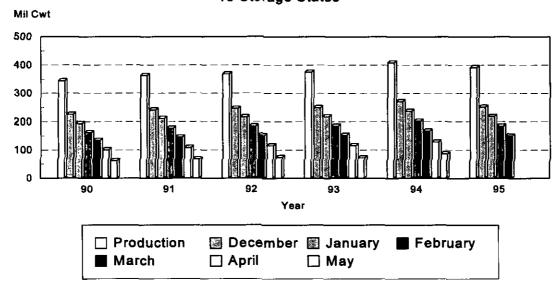
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Potato Stocks Down 10 Percent

Potato stocks totaled 152 million cwt on the first of March 1996, down 10 percent from a year ago and 1 percent below two years ago. Disappearance, at 239 million cwt, was a little short of last year's record high 240 million cwt but was 8 percent above two years ago. Shrink and loss of 25.6 million cwt was 2 percent less than a year ago. Processor usage, at 121 million cwt, was up 3 percent for the season. February usage was up slightly from the same month last year.

Fall Potatoes: Production and Stocks 15 Storage States



Production by crop year. Stocks by months after harvest

Fall Potatoes: Production and Stocks, 15 Major States, 1986-95

Crop Year	: :	Dec 1 :	Jan 1	: : Feb 1	: : Mar 1	: : Apr 1	: May 1
	:			1,000 Cwt			
1986 1987 1988 1989 1990 1991 1992 1993 1994	: 307,928 : 335,607 : 305,623 : 316,097 : 344,200 : 363,541 : 368,516 : 375,004 : 409,009 : 391,816	209,435 225,890 206,420 202,050 225,500 242,070 246,820 249,710 271,890 252,080	180,915 196,760 177,750 173,550 194,460 211,005 215,990 217,800 237,560 218,970	154,545 167,325 151,050 144,290 162,850 178,515 184,560 186,090 201,870 184,755	128,720 138,800 124,485 116,600 134,470 145,820 152,795 154,135 168,770 152,255	95,090 105,905 92,585 84,320 101,150 108,865 115,785 115,970 128,825	59,790 70,030 59,355 50,675 63,040 69,110 75,040 73,860 87,500

Potatoes:	Quantity	Used for	Processin	g, Eight	States,	1993-95	1/
State and Crop Year	: : Dec 1	: : Jan 1	: : Feb 1	: : Mar 1	: : Apr 1	: : : May 1 :	Season
	:		1	,000 Cwt	-		
TD 6 0D M-31 0-	:						
ID & OR-Malheur Co 1993		30 E40	27 150	44 720	E2 070	C1 440	05 700
1994	: 24,090 : 26,620	•	37,150 42,330	44,720 49,890	53,070 57,990	•	85,780 90,300
1995	: 27,310	•	43,260	51,530	37,330	00,000	30,300
1373	: 27,510	33,040	45,200	31,330			
ME 2/	:						
1993	: 1,350	1,720	2,210	2,505	2,890	3,275	4,555
1994	: 1.505		2,265	2,540	2,985	3,330	4,770
1995	: 1,335	1,685	2,200	2,540			
	:						
WA & OR - Other	:						
1993	: 28,260	,	39,010	45,020	51,290		70,690
1994	: 28,670		39,120	46,070	52,940	59,540	76,780
1995	: 30,000	35,170	39,460	45,280			
Oth Sts 3/	:						
1993	: 7,605	9,515	11,605	13,720	16,080	18,705	25,690
1994	: 9,725	•	15,630	18,260	21,115	24,060	32,260
1995	: 12,360	15,330	18,415	21,485	•	•	•
	:						
Total	:						
1993	: 61,305	•	89,975		123,330		186,715
1994	: 66,520	•	99,345		135,030	153,610	204,110
1995	: 71,005	87,225	103,335	120,835			
					- -		

^{1/} Total quantity received and used for processing regardless of the State in which the potatoes were produced. Amount excludes quantities used for potato chips in ME, MI, MN, ND, and WI.

^{2/} Includes Maine grown potatoes only. 3/ MI, MN, ND, and WI.

Fall Potatoes: Production and Stocks on March 1, 1995-96 1/

	:	: Crop of 1994			: Crop of 1995							
State	:	Prod	:	Stocks Mar 1,	:	% of	:	Prod	:		:	% of
	:		:	1995	:	Prod	:		:	1996	:	Prod
	:	1,0	00	Cwt		Pct		1,	000	Cwt		Pct
CA	:	5,600		2,700		48		5,330		2,100		39
CO	:	25,795		11,300		44		23,808		11,200		47
ID	:	138,801		68,000		49		131,274		61,500		47
ME	:	18,375		7,700		42		17,160		8,500		50
MI	:	12,180		3,800		31		16,500		5,000		30
MN	:	17,755		8,000		45		20,790		8,700		42
MT	:	3,200		2,730		85		2,940		2,600		88
NE	:	3,996		1,420		36		3,680		2/1,355		
NY	:	7,805		2/920				7,695		1,400		18
ND	:	28,200		10,400		37		25,410		9,200		36
OH	:	1,348		2/				1,404		2/		
OR	:	27,514		13,000		47		23,760		8,600		3 <i>6</i>
PA	:	3,780		700		19		4,080		800		20
WA	:	88,920		30,500		34		80,850		24,000		30
WI	:	25,740		7,600		30		27,135		7,300		27
Total 15 State	:	409,009		168,770		41		391,816		152,255		39

^{1/} Stocks include processor holdings and seed to plant 1996 crop. 1995 crop seed usage totaled 29.3 million cwt.

^{2/} Combined to prevent possible disclosure of individual operations.

Potato Stocks Down 10 Percent

Potato stocks totaled 152 million cwt on March 1, 1996, down 10 percent from last year and 1 percent below two years ago. Stocks now are 39 percent of fall potato production in the 15 storage States, down two points from last year. Disappearance for the season was 239 million cwt, down slightly from last year and 8 percent above two years ago. Processors used 121 million cwt, up 3 percent.

Disappearance from harvest through February totaled 239 million cwt of potatoes, down slightly from last year but 8 percent above two years ago. February disappearance of 32.5 million was down 2 percent from a year ago. Shrinkage and loss to date was 25.6 million cwt, down 2 percent from the 26.2 million cwt lost last year but 3 percent above 24.9 million cwt lost two years ago.

Processor usage totaled 121 million cwt to March 1, 1996, up 3 percent from a year ago and 14 percent above two years ago. February processing of 17.5 million cwt of potatoes was up slightly from last year and 9 percent above 1994. Heavy processor use in Central States made up for slow-downs in the Northwest.

Bastern States stored 10.7 million cwt of potatoes this year, up 16 percent from last year and 10 percent above 1994. Maine's stocks were up 10 percent and Pennsylvania's were up 14 percent. New York stocks rose more than half. Heavy U.S. imports from Canada resulted in slow movement from eastern storages.

Central States accounted for 31.6 million cwt of potato stocks this March, up 1 percent from last year and 25 percent above two years ago. Michigan and Minnesota, with new areas measuring stocks, are up 32 and 9 percent, respectively. North Dakota's stocks were down 12 percent and Wisconsin's were off 4 percent from a year ago. Nebraska's stocks were down 6 percent.

Western States held 110 million cwt of potatoes in storage on March 1, 1996. This is down 14 percent from last year and 8 percent below two years ago. Idaho's stocks were off 10 percent and accounted for 56 percent of the Western total. Oregon's stocks were down 34 percent and Washington was 21 percent below a year earlier. Colorado's stocks were down 1 percent from last year and California's storage was off 22 percent. Montana's stocks, mainly seed, were down 5 percent.

Reliability of March 1 Stocks Estimate

The "Root Mean Square Error" for the March 1 stocks estimate is 4.0 percent. This means that chances are 2 out of 3 that the current estimate of 152 million cwt will not be above or below the final estimate by more than 4.0 percent or approximately 6.1 million cwt. Chances are 9 out of 10 (90 percent confidence level) that the difference will not exceed 6.9 percent or approximately 10.5 million cwt.

The 10-year (1985-1994) record of the differences between the March 1 stocks estimates and the final estimates averaged 4.7 million cwt, ranging from 0.4 million to 13.1 million cwt. During the 10-year period, the March 1 estimate has been below the final estimate 9 out of 10 years.

Fall Potato Stocks: Preliminary and Final March Stocks, United States, 1985-95

Crop Year	:	Preliminary Stocks	:	% of Final	:	Final Stocks 1/
	 :	1,000 Cwt	_	Percent	- ~	1,000 Cwt
	:					
1985	:	137,420		99.1		138,720
1986	:	124,820		97.0		128,720
1987	;	137,950		99.4		138,800
1988	:	118,960		95.6		124,485
1989	:	115,780		99.3		116,600
1990	:	126,030		93.7		134,470
1991	:	146,180		100.2		145,820
1992	:	139,665		91.4		152,795
1993	:	146,080		94.8		154,135
1994	:	163,305		96.8		168,770
1995	:	152,255				•

^{1/} As reported in the September "Potato" annual report.

Note: Stocks are defined as the quantity (whether sold or not) remaining in storage for all purposes and uses, including seed potatoes not yet moved and shrinkage, waste, and other losses that occur after the date of each report. Sales of fall potatoes for all purposes for the past 5 years averaged 91.0 percent of the total fall production Shrinkage, loss and home use account for the remaining 9.0 percent. Most seed for use the following year is on hand but remains as part of stocks until planted.

The next "Potato Stocks" report will be released at 3 p.m. ET on April 12, 1996.

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