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Feed Outlook

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Prospects Improved for Corn Production in South Africa

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The next release is March 13, 2008.

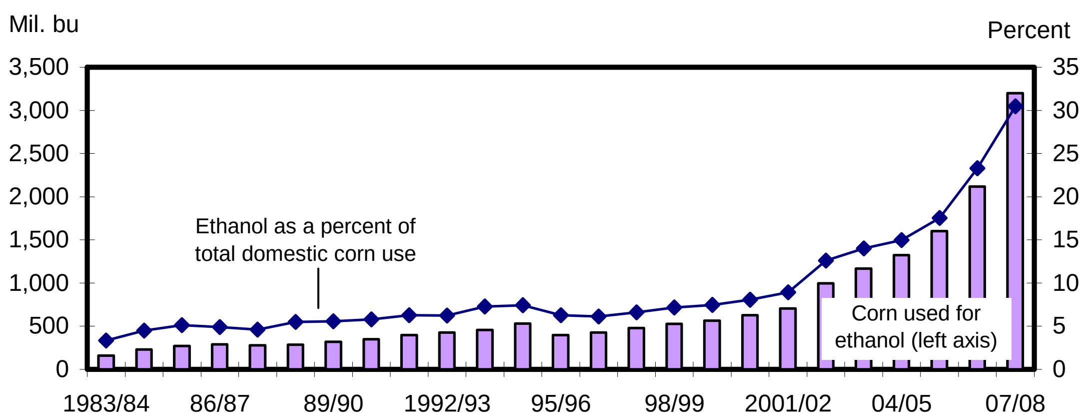
Approved by the World Agricultural Outlook Board.

U.S. feed grains supply and use estimates are unchanged this month, but supplies are up for 2007/08 and use is projected higher. The only change in prices this month was to narrow the projected range.

World coarse grains supply and demand changes are mostly offsetting this month. World production for 2007/08 is projected up slightly this month at 1,051.9 million tons. Global corn production is projected down 0.5 million tons to 766.2 million, with reductions for Argentina and Mexico offsetting an increase for South Africa. World coarse grains projected ending stocks for 2007/08 are increased 0.4 million tons this month to 126.0 million tons, as global production increased, but projected use was unchanged. South Africa's corn ending stocks are raised 0.3 million tons this month to 2.6 million tons due to increased production prospects.

Figure 1

Record ethanol production drives domestic corn use



Source: USDA, World Agricultural Outlook Board, *WASDE.*

Domestic Outlook

Feed Grains Unchanged for February

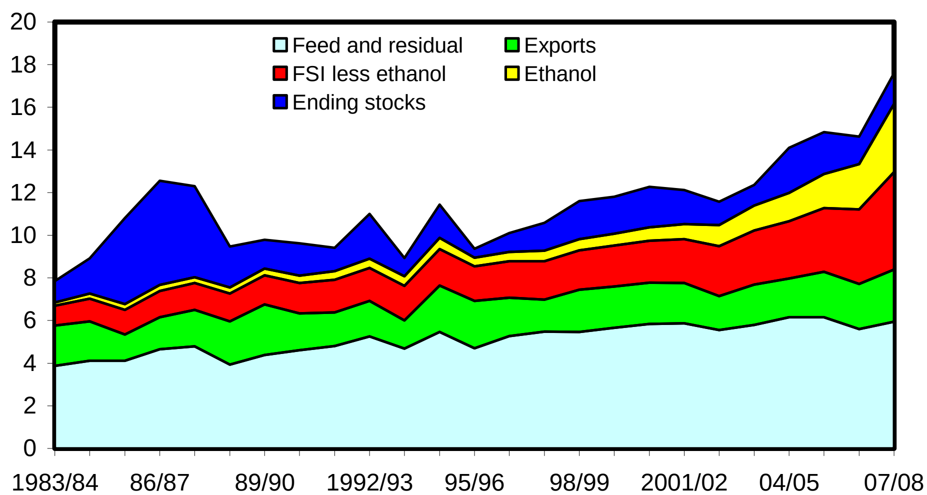
The supply and use of feed grains for 2007/08 are unchanged from the previous month. Compared with levels in 2006/07, supplies are up and use is projected higher in 2007/08. Production data are set for the year since the annual crop production report in January.

Corn Projections Unchanged This Month

The 2007/08 marketing year corn projections are unchanged this month, with supplies up from last year and use expected to be stronger. Trade data for November 2007 was not available before last month's publication. As a result, small changes were made in both first quarter imports and exports this month. November data for fuel ethanol production were reported by the Energy Information Administration somewhat higher than expected. As a result, corn used for fuel ethanol was estimated higher in the first quarter. Corn use for ethanol was not changed for the year as the timing of plant openings remains somewhat uncertain, with many new plants expected to begin production in the coming months. The change did decrease the feed and residual use in the first quarter by 3.6 million bushels, relative to that reported last month.

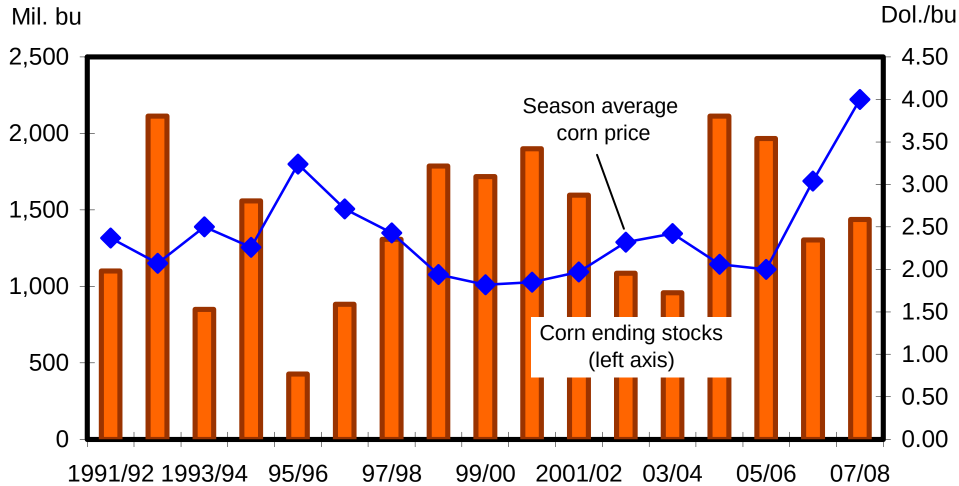
In the first quarter of 2007/08, corn used for fuel ethanol totaled 634.6 million bushels, up 36 percent from 2006/07, as new plants have come on line. Corn used for fuel represented 15 percent of total use in the quarter, up from 13 percent in first quarter 2006/07. Use of corn in sweeteners and starch has been lower in first quarter 2007/08 at 6 percent of total use, compared with 7 percent in the same period last year. First quarter exports are 17 percent of total use, the same share as in 2006/07.

Figure 2
Corn utilization
Bil. bu



Source: USDA, World Agricultural Outlook Board, *WASDE.*

Figure 3
Corn prices up despite higher stocks



Source: USDA, World Agricultural Outlook Board, *WASDE.*

The projected season-average farm price range for corn is narrowed 5 cents to $3.75 to $4.25 per bushel. If farmers have marketed their corn at the same rate as the average of the last 5 years, the weighted average price to date would be $3.65 per bushel, with 44 percent of the corn remaining to be sold.

Sorghum Supply, Use Unchanged But Price Range Narrowed

Sorghum supplies and use in 2007/08 are unchanged from last month but are up from 2006/07. First quarter 2007/08 imports were reported at 23,000 bushels, up from 0 in first quarter 2006/07. First quarter 2007/08 exports were 93.7 million bushels, up from 36.4 million in first quarter 2006/07. Exports were 38 percent of total use in first quarter 2007/08, up from 28 percent in the same period in 2006/07. The projected range of prices received by farmers in 2007/08 is narrowed 5 cents on each end to $3.65 to $4.15 per bushel. If farmers have marketed their sorghum at the same rate as the average of the last 5 years, then 62 percent of the sorghum has been sold and the weighted average price to date would be $3.81 per bushel.

Barley Price Range Narrowed This Month

Barley supplies and use in 2007/08 are unchanged this month but are up from.2006/07. First half barley imports in 2007/08 are 11.7 million bushels, up from 4.9 million totaled 24.4 million bushels, in 2007/08 compared with 10.4 million bushels in 2006/07. The 2007/08 barley price range was reduced 5 cents on both ends of the range to $3.85 to $4.35 per bushel. If farmers have marketed the same amount of barley as the average of the last 5 years, then 78 percent of the barley has been marketed at a weighted average price through January of $4.06 per bushel.

Oats Price Range Narrowed This Month

No changes are made in 2007/08 oats supply and use this month. First half 2007/08 oats imports were 63.3 million bushels, up 1.2 million from 2006/07. First half oats exports were 1.2 million bushels, down from 1.5 million bushels in 2006/07. The price range was narrowed 5 cents on each end to $2.25 to $2.75 per bushel, compared with $1.87 per bushel in 2006/07. If farmers have marketed their oats at the pace averaged during the last 5 years, then they have marketed 81 percent of the crop. Using this 5-year average, the weighted price through January would be $2.39 per bushel.

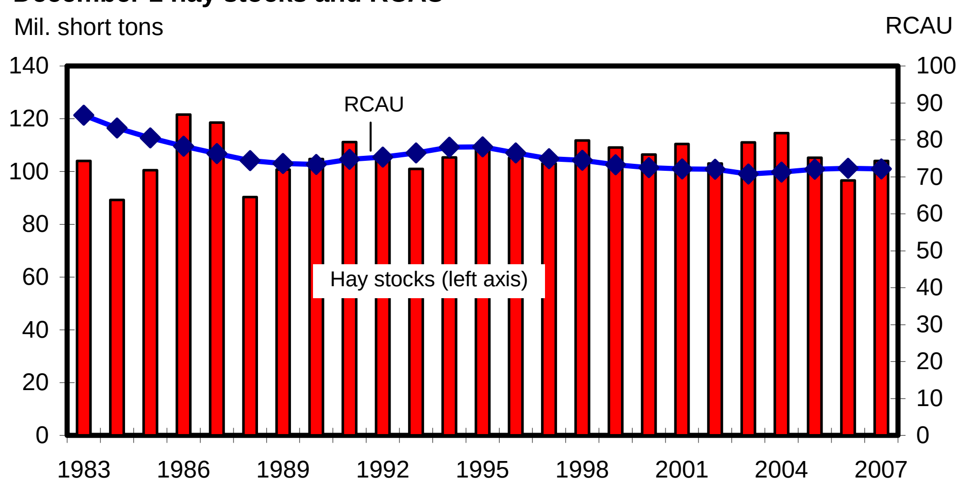
Hay Prices Averaging Above Last Year

As reported last month, hay stocks on December 1, 2007, were 104 million tons, up 8 percent from December 1, 2006. In addition, the annual cattle inventory was released since the last *Feed Outlook* report. Cows and heifers that have calved on January 1, 2008, were down 1 percent from the previous year, and replacement heifers were down slightly. Recalculated roughage-consuming animal units (RCAU) in 2007/08 are projected to be 72 million units, essentially the same as in 2006/07. Hay stocks per RCAU are projected to be 1.44 tons in 2007/08, down from 1.34 tons a year earlier.

All hay prices have averaged higher than they were a year ago. All hay prices for May 2007-January 2008 averaged $132.22 per ton, up from $108.56 per ton in the same period a year earlier. Prices received for alfalfa hay in May 2007-January 2008 averaged $137.11 per ton, up from $111.44 a year earlier. During May 2007-January 2008, other hay prices averaged $118.89 per ton, up from $100.60 per ton last year.

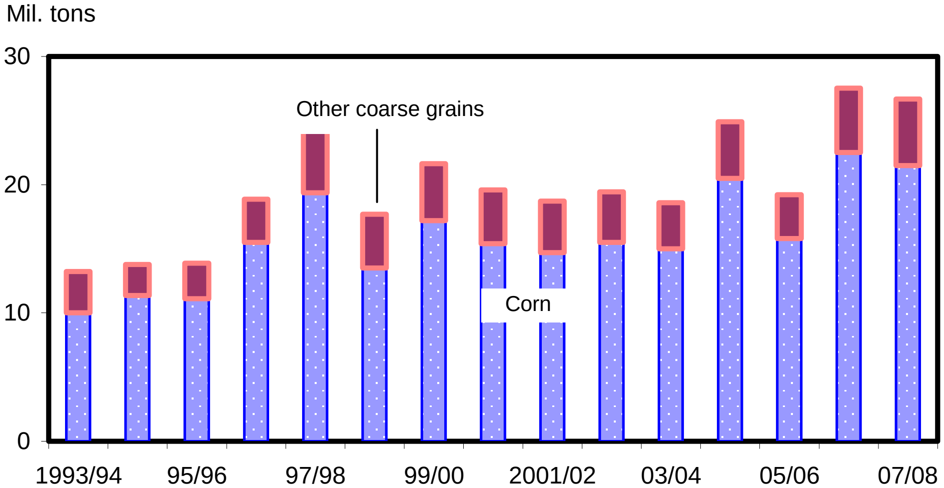
Figure 4

December 1 hay stocks and RCAU



Sources: USDA, Economic Research Service, *Feed Grains Database* and National Agricultural Statistics Service, *Crop Production.*

Figure 5
Argentina coarse grain production



Source: USDA, Foreign Agricultural Service, *Grain: Word Markets and Trade (Grain Circular).*

World Coarse Grains Supply and Demand Changes Mostly Offsetting This Month

World coarse grains production for 2007/08 is projected up slightly this month at 1,051.9 million tons. Global corn production is projected down 0.5 million tons to 766.2 million tons, with reductions for Argentina and Mexico offsetting an increase for South Africa.

In Argentina, dry, hot weather during December and the first half of January reduced yield potential. Harvested area was increased 0.1 million hectares to 3.1 million hectares based on government reports. The area lost to earlier frost was limited and so was corn area switched to soybeans. However, the reduced yield prospects more than offset the area increase, and production was cut 1.0 million tons to 21.5 million.

Corn production prospects in Mexico were reduced 0.7 million tons to 22.5 million tons on reports that corn area had not increased over that of the previous year, as had been expected. Ghana's corn yields were hurt by drought, and production was trimmed 0.2 million tons to 0.9 million.

Corn production prospects are quite good in South Africa, as rains have been plentiful as is to be expected in a year with the "La Nina" weather event in the Pacific Ocean. Corn yields are now projected slightly above trend, boosting corn production 1.0 million tons to 11.0 million tons. Corn production was reported slightly higher for Russia and Hungary, with small increases made for Panama, Azerbaijan, and Kyrgyzstan.

World barley production was forecast unchanged this month at 132.8 million tons, with a 0.2-million ton increase for Kazakhstan offset by a reduction for Ukraine. Global oats production increased 0.3 million tons to 25.7 million tons as an increase reported for Russia more than offset a small decline for Ukraine.

The world 2007/08 sorghum production projection increased 0.4 million tons this month to 64.6 million tons. Mexico reported an increased area, boosting production 0.3 million tons to 6.3 million. Good rains in Eastern Australia, associated with the "La Nina," boosted yield prospects, and production prospects increased 0.1 million tons to 2.2 million.

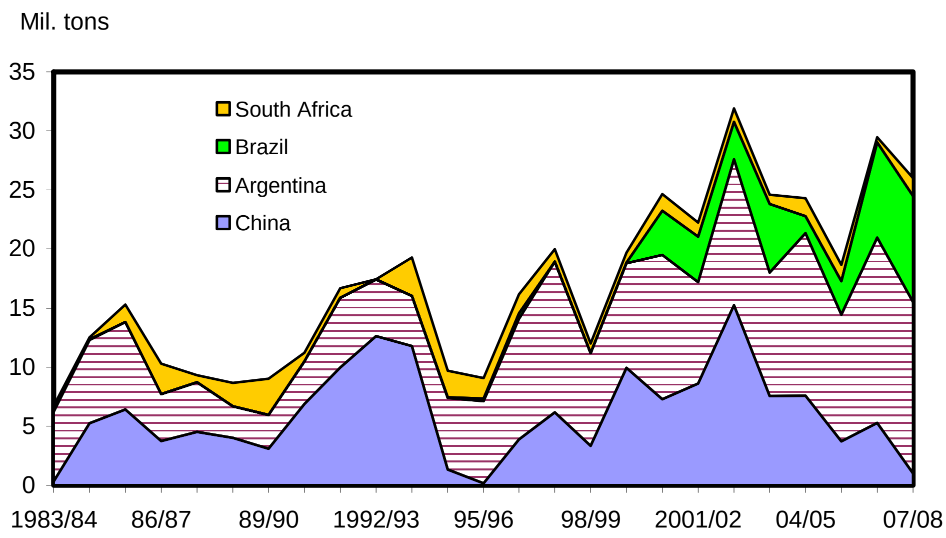
Reduced Corn Feed Use Offset By Other Changes

Global corn feed use was trimmed 0.8 million tons this month to 491.0 million tons. Mexico's corn feed use was trimmed 0.8 million tons due to reduced production and a small increase in exports. South Africa's corn feed use was reduced 0.3 million tons, and food use was increased slightly as use projections were adjusted along with production and trade. Several countries had small increases in projected corn feed use.

Projected world sorghum consumption increased 0.4 million tons this month to 64.8 million tons. Mexico's projected sorghum imports were reduced by more than production increased, trimming feed use, but there were small increases in feed use for the EU-27 and Australia.

Figure 6

Corn exports of major competitors



Source: USDA, Foreign Agricultural Service, *Grain: Word Markets and Trade (Grain Circular).*

Projected world oats consumption increased 0.5 million tons this month to 25.4 million tons. Russia's production and projected use increased.

World coarse grains projected ending stocks for 2007/08 increased 0.4 million tons this month to 126.0 million tons, as global production increased but projected use was unchanged. South Africa's corn ending stocks are raised 0.3 million tons to 2.6 million tons due to increased production prospects.

World Coarse Grain Trade Up Slightly, U.S. Corn Exports Unchanged

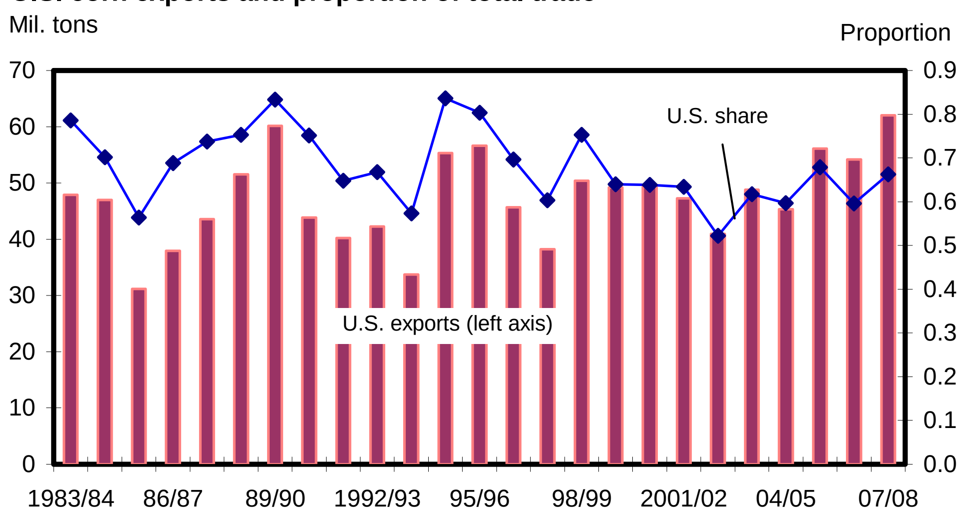
World coarse grains trade was increased 0.4 million tons this month to 119.3 million tons. Small increases in corn, barley, and oats trade more than offset a slight reduction for sorghum.

Corn imports increased slightly this month for Ghana, due to reduced production, and for Cuba, based on the strong pace of purchases. Changes to export forecasts were larger, but mostly offsetting. South Africa's corn exports for the October-September trade year increased 0.7 million tons to 1.5 million tons. With larger production expected, and strong world prices, exports will increase. However, in Argentina, reduced production prospects are expected to limit export opportunities, trimming projected trade year exports 0.5 million tons to 14.5 million.

World barley trade is boosted by a small increase in expected exports by Kazakhstan. World oats trade is increased slightly this month, with larger Canadian exports and increased imports by the United States in the October-September trade year.

Figure 7

U.S. corn exports and proportion of total trade



Source: USDA, Foreign Agricultural Service, *Grain: Word Markets and Trade (Grain Circular).*

World sorghum trade is reduced 0.2 million tons this month to 8.2 million tons. Mexico has been slow to buy sorghum as the EU-27 has bid up prices. Mexico's projected imports were cut 0.5 million tons to 1.5 million. EU-27 imports increased slightly to 4.0 million tons. Forecast U.S. sorghum exports for the trade year were reduced 0.2 million tons to 7.0 million. However, U.S. 2007/08 sorghum exports for the September-August local marketing year are unchanged this month at 285 million bushels.

U.S. corn exports for 2007/08 were unchanged this month at a record 62 million tons (2.45 billion bushels for the September-August local marketing year). The pace of sales and shipments remains strong, but competition from Southern Hemisphere production is increasing seasonally. Census corn exports for October-December 2007 were 17.3 million tons, up 19 percent compared with the total in the previous year. *Grain Inspections* reported corn exports in January 2008 of 5.9 million tons, up 45 percent from January 2007. Moreover, *U.S. Export Sales* reports outstanding sales of corn on January 31, 2008, reached 19.8 million tons, up 69 percent from a year earlier.

Contacts and Links

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Data

Feed Grains Database (http://www.ers.usda.gov/data/feedgrains/) is a queryable database that contains monthly, quarterly, and annual data on prices, supply, and use of corn and other feed grains. This includes data published in the monthly *Feed Outlook* and the annual *Feed Yearbook* reports.

Related Websites

WASDE (http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194)
Grain Circular (http://www.fas.usda.gov/grain/circular/2008/02-08/graintoc.asp)
World Agricultural Production (http://www.fas.usda.gov/wap_arc.asp)
Corn Briefing Room (http://www.ers.usda.gov/briefing/corn/)

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Table 1--Feed grains: Marketing year supply and disappearance 1/

Year/ Qtr.	Beg. stocks	Produc- tion	Im- ports	Supply	FSI 2/	Feed & resid.	Ex- ports	Total disp.	End. stocks	Farm price
Corn					----Million bushels----					$/bu
2005/06										
Sep-Nov	2,114	11,114	2	13,230	697	2,241	477	3,415	9,815	1.83
Dec-Feb	9,815	---	1	9,816	708	1,647	474	2,829	6,987	1.99
Mar-May	6,987	---	4	6,991	774	1,293	562	2,630	4,362	2.11
June-Aug	4,362	---	1	4,363	802	974	620	2,396	1,967	2.12
Mkt. yr.	2,114	11,114	9	13,237	2,981	6,155	2,134	11,270	1,967	2.00
2006/07										
Sep-Nov	1,967	10,535	1	12,503	799	2,176	596	3,570	8,933	2.62
Dec-Feb	8,933	---	2	8,934	821	1,533	513	2,866	6,068	3.12
Mar-May	6,068	---	5	6,074	918	1,144	478	2,540	3,533	3.44
June-Aug	3,533	---	4	3,537	950	745	538	2,233	1,304	3.37
Mkt. yr.	1,967	10,535	12	12,514	3,488	5,598	2,125	11,210	1,304	3.04
2007/08										
Sep-Nov	1,304	13,074	2	14,380	961	2,454	696	4,111	10,269	3.34
Mkt. yr.	1,304	13,074	15	14,393	4,555	5,950	2,450	12,955	1,438	3.75-4.25
Sorghum										
2005/06										
Sep-Nov	56.94	392.93	0.00	449.87	12.28	107.22	39.99	159.50	290.38	1.67
Dec-Feb	290.38	---	0.00	290.38	15.51	24.38	57.35	97.24	193.14	1.73
Mar-May	193.14	---	0.00	193.14	11.82	3.68	62.77	78.27	114.86	2.09
June-Aug	114.86	---	0.00	114.86	10.42	4.59	34.20	49.20	65.66	2.48
Mkt. yr.	56.94	392.93	0.00	449.88	50.02	139.87	194.32	384.21	65.66	1.86
2006/07										
Sep-Nov	65.66	277.54	0.00	343.20	13.22	81.37	36.42	131.01	212.19	3.06
Dec-Feb	212.19	---	0.04	212.23	13.23	9.28	47.50	70.01	142.22	3.59
Mar-May	142.22	---	0.00	142.22	13.84	18.64	34.88	67.35	74.87	3.56
June-Aug	74.87	---	0.04	74.91	4.71	-0.29	38.43	42.86	32.05	3.27
Mkt. yr.	65.66	277.54	0.08	343.28	45.00	109.00	157.23	311.22	32.05	3.29
2007/08										
Sep-Nov	32.05	504.99	0.02	537.07	8.50	145.16	93.70	247.37	289.70	3.48
Mkt. yr.	32.05	504.99	0.02	537.07	35.00	175.00	285.00	495.00	42.07	3.65-4.15

continued--

Table 1--Feed grains: Marketing year supply and disappearance (cont.) 1/

Year/ Qtr.	Beg. stocks	Produc- tion	Im- ports	Supply	FSI 2/	Feed & resid.	Ex- ports	Total disp.	End. stocks	Farm price
Barley				------Million bushels----						$/bu
2005/06										
June-Aug	128	212	2	342	43	34	10	87	255	2.47
Sep-Nov	255	---	1	256	36	-1	13	48	208	2.45
Dec-Feb	208	---	1	209	33	8	1	42	167	2.48
Mar-May	167	---	2	168	45	10	5	60	108	2.77
Mkt. yr.	128	212	5	346	158	52	28	238	108	2.53
2006/07										
June-Aug	108	180	1	289	40	35	2	76	213	2.72
Sep-Nov	213	---	4	217	33	2	9	44	173	2.74
Dec-Feb	173	---	3	176	34	17	8	59	117	3.00
Mar-May	117	---	4	121	49	2	2	52	69	3.10
Mkt. yr.	108	180	12	300	156	56	20	231	69	2.85
2007/08										
June-Aug	69	212	4	285	45	49	2	96	189	3.47
Sep-Nov	189	---	8	196	31	8	23	61	135	4.26
Mkt. yr.	69	212	20	301	145	55	50	250	51	3.85-4.35
Oats										
2005/06										
June-Aug	58	115	20	193	16	64	0.4	80	114	1.55
Sep-Nov	114	---	22	135	17	22	0.4	40	96	1.58
Dec-Feb	96	---	28	124	16	32	0.6	49	75	1.76
Mar-May	75	---	21	96	25	17	0.7	43	53	1.80
Mkt. yr.	58	115	91	264	74	136	2.1	211	53	1.63
2006/07										
June-Aug	53	94	28	174	16	57	1.0	74	100	1.73
Sep-Nov	100	---	34	134	17	18	0.5	36	99	1.82
Dec-Feb	99	---	21	120	16	32	0.5	49	71	2.17
Mar-May	71	---	23	94	25	18	0.6	43	51	2.44
Mkt. yr.	53	94	106	252	74	125	3	202	51	1.87
2007/08										
June-Aug	51	92	21	163	16	58	0.4	75	88	2.31
Sep-Nov	88	---	42	131	17	18	0.8	36	94	2.51
Mkt. yr.	51	92	110	252	75	130	2.0	207	45	2.25-2.75

Totals may not add due to rounding.

1/ Corn and sorghum are on a September 1 to August 31 marketing year.
Barley and oats are on a June 1 to May 31 marketing year.

2/ Grain used for food, seed, or industrial purposes.

Source: Stocks and production data from Data and Statistics, at
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp: Trade data from Foreign Trade Statistics, at
http://www.census.gov/foreign-trade/www/; and other categories calculated by USDA, Economic Research Service.

Table 2--Feed and residual use of wheat and coarse grains

Year beginning Sept. 1	Corn	Sorg.	Barley	Oats	Feed grains	Wheat	Total grains	Animal units	Feed/ animal unit
	---------------------------- Million metric tons						--------------------------------	Mil.	Tons
2005/06									
Sep-Nov	56.9	2.7	0.0	0.4	60.0	-1.7	58.3		
Dec-Feb	41.8	0.6	0.2	0.5	43.2	0.1	43.3		
Mar-May	32.9	0.1	0.2	0.3	33.5	-1.3	32.2		
June-Aug	24.7	0.1	0.8	0.9	26.5	5.7	32.2		
Mkt. yr.	156.3	3.6	1.1	2.1	163.2	2.9	166.1	91.1	1.82
2006/07									
Sep-Nov	55.3	2.1	0.0	0.4	57.7	-1.2	56.5		
Dec-Feb	38.9	0.2	0.4	0.5	40.1	0.7	40.8		
Mar-May	29.1	0.5	0.0	0.3	29.9	-1.8	28.1		
June-Aug	18.9	0.0	1.1	0.9	20.9	7.7	28.6		
Mkt. yr.	142.2	2.8	1.5	2.1	148.6	5.4	154.0	92.0	1.67
2007/08									
Sep-Nov	62.3	3.7	0.2	0.4	66.6	-3.6	63.0		
Mkt. yr.	151.1	4.4	0.8	1.7	158.1	2.1	160.2	93.8	1.71

Source: Calculated by USDA, Economic Research Service.

Table 3--Cash feed grain prices

	Corn, No. 2, Yel, Ctrl. IL 1/	Corn, No. 2, Yel, Gulf ports 1/	Sorghum, No. 2, Yel, Texas High Plains 1/	Sorghum, No. 2, Yel, Gulf ports 1/	Barley, No. 2, feed, Duluth 2/	Barley, No. 3 or better, Malting, Minn. 2/	Oats, No. 2, Heavy white, Minn. 2/
Mkt. yr.	$/bu	$/bu	$/cwt	$/cwt	$/bu	$/bu	$/bu
2004/05	1.87	2.43	3.87	4.20	1.74	2.46	1.88
2005/06	2.04	2.67	3.82	4.94	1.70	2.68	1.98
2006/07 3/	3.50	4.06	6.42	7.46	2.60	3.77	2.54
Monthly:							
2006							
Sept.	2.21	3.05	4.12	5.82	1.89	3.22	2.17
Oct.	2.82	3.82	5.18	7.01	2.16	3.45	2.43
Nov.	3.43	4.17	6.30	7.67	2.76	3.89	2.70
Dec.	3.53	4.08	6.52	7.66	3.24	4.19	2.81
2007							
Sept.	3.15	4.05	5.88	8.10	5.03	5.03	2.68
Oct.	3.28	4.17	5.90	7.84	5.50	6.54	2.70
Nov.	3.66	4.35	6.23	7.77	5.04	6.37	2.79
Dec. 3/	4.03	4.58	8.48	8.96	5.24	6.61	2.95

1/ Marketing year beginning September 1.

2/ Marketing year beginning June 1. 3/ Preliminary.

Source: USDA, Agricultural Marketing Service, at http://marketnews.usda.gov/portal/lg.

Table 4--Selected feed and feed byproduct prices

	Soybean meal high protein Decatur, IL 1/	Cotton-seed meal, 41% slv. Memphis 1/	Corn gluten feed, IL pts. 1/	Corn gluten meal, IL pts. 1/	Meat & bone meal, Central U.S. 1/	Dists.' dried grains, Lawrence-burg, IN 1/	Wheat midlgs, Kansas City 1/	Alfalfa farm price 2/
					$/ton			
Mkt. yr.								
2004/05	187.80	125.92	52.60	267.78	165.09	75.15	37.40	98.60
2005/06	174.73	143.94	55.45	273.50	150.53	86.56	63.22	104.00
2006/07 3/	198.34	147.98	71.08	336.22	190.79	109.89	81.53	113.00
Monthly:								
2006								
Sept.	168.92	139.00	55.90	237.50	120.51	80.00	64.63	111.00
Oct.	177.63	132.40	60.20	272.20	123.35	75.00	77.59	113.00
Nov.	190.62	131.88	68.63	306.25	172.60	85.00	97.02	110.00
Dec.	180.84	152.50	69.88	314.31	183.41	115.00	124.40	111.00
2007								
Sept.	254.41	167.50	85.50	414.38	239.78	105.00	82.26	135.00
Oct.	260.55	183.40	105.00	472.50	248.71	115.00	106.00	137.00
Nov.	280.76	176.25	129.38	495.63	248.49	NQ	120.14	135.00
Dec. 3/	314.78	196.67	134.17	540.79	282.34	NQ	137.29	136.00

1/ Marketing year beginning September 1. 2/ Marketing year beginning May 1. 3/ Preliminary.

Sources: USDA, Agricultural Marketing Service, http://marketnews.usda.gov/portal/lg, and

USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

Table 5--Corn: Food and industrial uses

Year	HFCS	Glucose and dex.	Starch	---Alcohol--- Fuel	Bev. & mfg.	Cereals & other products	Total food & industrial
				Million bushels			
2005/06							
Sep-Nov	127.0	55.3	70.4	364.3	33.0	47.3	697.3
Dec-Feb	120.1	51.9	67.2	386.7	34.6	47.3	707.8
Mar-May	137.3	59.1	67.5	406.5	36.2	47.8	754.4
June-Aug	144.2	63.0	70.2	445.9	31.2	47.8	802.3
Mkt. year	528.6	229.3	275.4	1,603.3	135.0	190.2	2,961.8
2006/07							
Sep-Nov	122.8	60.5	69.2	465.9	33.0	47.5	799.0
Dec-Feb	113.9	52.8	65.7	506.2	34.6	47.5	820.6
Mar-May	134.9	62.1	67.5	545.9	36.7	47.7	894.7
June-Aug	138.5	63.6	69.3	599.1	31.7	47.7	950.0
Mkt. year	510.1	239.0	271.7	2,117.1	136.0	190.2	3,464.3
2007/08							
Sep-Nov	119.9	58.2	67.9	634.6	32.9	47.9	961.4
Mkt. year	500.0	235.0	270.0	3,200.0	134.5	192.8	4,532.3

Source: Calculated by USDA, Economic Research Service.

Table 6--Wholesale corn milling product and byproduct prices

	Corn meal, yellow, New York	Brewers' grits, Chicago	Sugar, dextrose, Midwest	HFCS, 42% tank cars, Midwest	Corn starch, fob Midwest 3/
	$/cwt	$/cwt	cents/lb	cents/lb	$/cwt
Mkt. yr. 1/					
2004/05	15.95	11.88	23.06	13.07	12.07
2005/06	15.70	11.65	23.68	12.89	12.18
2006/07 2/	18.41	14.30	28.05	15.67	15.37
Monthly					
2006/07					
Oct.	17.20	13.09	27.35	15.59	12.88
Nov.	18.57	14.47	28.15	15.88	14.26
Dec.	18.77	14.67	29.60	15.88	15.94
Jan.	19.02	14.92	28.35	15.88	16.27
2007/8					
Oct.	18.44	14.33	31.35	18.88	13.75
Nov.	18.97	14.86	31.35	18.88	13.24
Dec.	20.03	15.92	31.35	18.88	13.63
Jan. 2/	21.14	17.03	31.35	18.88	14.05

1/ Marketing year beginning September 1. 2/ Preliminary. 3/ Bulk-industrial, unmodified.
Source: *Milling and Baking News.*

Table 7--U.S. feed grain imports by country of origin

Country/region	------2005/2006------		------2006/2007------		2007/2008
	Mkt. yr.	June-Nov.	Mkt. yr.	June-Nov.	June-Nov.
Oats:			Thousand tons		
Canada	1,367	637	1,818	1,058	1,077
Finland	137	57	---	---	---
Sweden	67	35	12	12	12
Total 1/	1,572	730	1,831	1,071	1,091
Barley, malting:					
Canada	88	41	232	100	217
Total 1/	89	42	232	100	217
Barley, other: 2/					
Canada	28	14	31	8	37
Total 1/	28	14	31	8	38

1/ Totals may not add due to rounding. 2/ Mainly consists of barley for feeding and also includes seed barley.
Source: U.S. Dept. of Commerce, Bureau of the Census, at http://www.census.gov/foreign-trade/www/.

Table 8--U.S. feed grain exports by selected destinations 1/

Country/region	------2005/06--------		------2006/07--------		2007/08
	Mkt. yr.	Sept.-Nov.	Mkt. yr.	Sept.-Nov.	Sept.-Nov.T
	Thousand metric tons				
Corn					
Japan	15,950	3,682	15,168	3,726	3,585
Mexico	6,336	1,786	8,768	2,950	2,949
China (Taiwan)	4,652	1,387	4,329	1,293	1,051
South Korea	5,587	819	4,038	1,172	1,591
Egypt	4,045	873	3,306	836	1,273
Colombia	2,704	517	3,247	888	802
Canada	1,882	580	2,048	572	948
Syria	829	167	1,471	558	690
Dominican Republic	1,035	187	1,202	351	258
Algeria	1,235	307	854	272	519
Israel	620	15	800	294	542
Guatemala	718	170	747	222	148
Morocco	1,094	191	699	290	414
Costa Rica	682	219	622	192	174
El Salvador	499	105	538	144	121
Cuba	422	99	538	140	179
Venezuela	174	85	515	0	13
Tunisia	394	73	459	183	325
Saudi Arabia	564	113	418	110	478
Ecuador	339	115	418	128	232
Honduras	353	97	371	113	69
Panama	332	75	351	83	103
Turkey	37	37	350	---	27
Jordan	319	55	320	100	122
Chile	299	16	298	83	87
All other countries	3,100	354	2,093	437	984
World	54,201	12,125	53,970	15,138	17,682
Sorghum					
Mexico	3,138	632	1,975	356	257
European Union-27	67	0	855	138	1,662
Japan	1,161	298	709	291	159
Sub-Saharan Africa	491	69	428	138	141
All other countries	79	17	27	2	162
World	4,936	1,016	3,994	925	2,380
	-----2005/2006------		------2006/2007------		2007/2008
	Mkt. yr.	Jun.-Aug.	Mkt. yr.	Jun.-Aug.	Jun.-Aug.
Barley					
Japan	179	160	293	153	245
Mexico	32	20	49	34	24
Canada	49	28	40	21	33
Tunisia	59	59	22	---	---
All other countries	287	218	38	19	231
World	606	484	441	226	531

1/ Totals may not add due to rounding.

Source: U.S. Dept. of Commerce, Bureau of the Census, http://www.census.gov/foreign-trade/www/.