# World Agricultural Supply and Demand Estimates

World Agricultural Outlook Board

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**WHEAT:** The U.S. wheat and wheat by class balance sheets are unchanged from last month. Wheat ending stocks for 2006/07 are projected at 418 million bushels, down 27 percent from 2005/06 and the smallest since 1995/96. The price range is narrowed 5 cents on each end of the range to $4.15 to $4.55 per bushel.

Global 2006/07 wheat production is raised to 587 million tons, up 2 million from last month, but down 32 million from 2005/06. Increases in Russia, Romania, and Ukraine more than offset declines in Australia, Brazil, and EU-25. Russia production is raised 2 million tons as good fall weather allowed for extended harvesting and higher output. Production for Romania and Ukraine are also raised on higher yields. Australia production is reduced to 10.5 million tons, down 0.5 million from last month as October drought and heat further reduced winter crop prospects in most of the major growing areas. Production is also lowered 0.5 million tons for Brazil, as a result of early season frost damage in the southern growing areas. Production in EU-25 is lowered as harvest results indicate lower production for France, Italy, Poland, and the United Kingdom, which more than offset an increase for Spain.

Global consumption and trade are both raised this month as ending stocks decline for a fourth straight month. Consumption for 2006/07 is raised 2 million tons to 615 million. Increased feeding in Australia and FSU-12 account for most of the increase. Feed use is increased for Australia as pasture has been devastated by the ongoing drought. Increased FSU-12 wheat feeding reflects larger available supplies resulting from higher production. Exports for Australia are lowered 1 million tons and Ukraine is down 0.5 million due to the slow pace of shipments caused by government intervention; however, higher Russia and China exports offset these reductions. Overall, global trade is raised slightly. Ending stocks drop 0.5 million tons to 118.8 million, and are down 19 percent from 2005/06.

**COARSE GRAINS:** U.S. corn production for 2006 is forecast at 10.7 billion bushels, down 160 million bushels from last month. The national average yield is lowered 2.3 bushels per acre this month largely reflecting declines in Illinois, Indiana, Iowa, and Nebraska. Feed and residual use is lowered 50 million bushels reflecting sharply higher cash prices and the reduced crop. Exports are also lowered 50 million bushels as prices are expected to slow the pace of sales and shipments later in the year as supplies tighten. Ending stocks are projected 60 million bushels lower at 935 million. The 2006/07 marketing year average price is raised 40 cents on both ends of the range to $2.80 to $3.20 per bushel. Despite the strength of current cash prices, farm prices are expected to lag current cash levels as a result of farmer forward pricing during this past spring and summer.

U.S. grain sorghum production for 2006/07 is lowered 13 million bushels this month as the national average yield is forecast 2.4 bushels per acre lower. Kansas production is lowered 12 million bushels accounting for most of the decline, but Illinois and Nebraska production are also forecast lower. Feed and residual is lowered 5 million bushels on higher prices and the smaller crop. Ending stocks are lowered 8 million bushels. The projected price range is raised 60 cents on both ends of the range to $2.80 to 3.20 per bushel, in line with corn prices.

Barley and oats supply and use are unchanged this month. Barley prices are projected higher at $2.75 to $3.05 per bushel as compared with $2.55 to $2.95 per bushel last month. Oats prices are projected at $1.75 to 1.95 per bushel as compared with $1.70 to $2.10 per bushel last month.

Global 2006/07 coarse grain production is lowered 0.3 million tons to 964.5 million tons. Production is decreased for Australia barley, EU-25 barley and oats, and Romania corn. These reductions, combined with the U.S. corn reduction, more than offset increases in China and Brazil corn and FSU-12 barley and oats. Australia barley production is lowered 0.3 million tons this month to 4.2 million based on October's continuation of drought and heat. China corn production is raised to 143 million tons, up 2 million from last month based on indications of higher than expected yields in the major growing areas. World coarse grain consumption and exports are both lowered this month. Global coarse grain ending stocks are raised 1.0 million tons as higher corn stocks in China and higher barley stocks in Ukraine, more than offset the reduction in U.S. corn ending stocks.

**RICE:** U.S. rice production in 2006/07 is forecast at 193.3 million cwt, up 1.0 million cwt from last month. Harvested area remains projected at 2.82 million acres, down 16 percent from a year earlier. The average yield is estimated at 6,847 pounds per acre, up 36 pounds per acre from last month, and 211 pounds above 2005/06. Long-grain production is projected at 143.7 million cwt, up 0.8 million cwt from last month, while combined medium- and short-grain production is estimated at 49.6 million cwt, up 0.3 million cwt from a month ago. No changes are made on the use side. Exports are projected at 97 million cwt. Ending stocks of all rice are projected at 34.5 million cwt, 1.0 million cwt above last month but 8.5 million below a year earlier. The season-average farm price is projected at $9.00 to $9.50 per cwt, unchanged from last month.

Global 2006/07 rice production and consumption are lowered from a month ago, while trade and ending stocks are little changed. Global production is projected at 416.5 million tons, 0.9 million tons below last month, but 1.0 million tons above 2005/06. The decrease in global production is due primarily to smaller crops projected for Brazil, Burma, and Thailand. Brazil's 2006/07 production is projected at 7.9 million tons, 600,000 tons below a month ago due to a decrease in area. Global rice ending stocks for 2006/07 are projected at 78.8 million tons, down slightly from last month but down 1.7 million tons from 2005/06.

**OILSEEDS**: U.S. oilseed ending stocks for 2006/07 are projected at 16.7 million tons, up 0.3 million tons from last month due to increased production. U.S. total oilseed production is projected at 97.0 million tons, up 0.7 million tons from last month. Soybean production is forecast at a record 3,204 million bushels, up 15 million bushels from last month based on a soybean yield of 43.0 bushels per acre. Soybean crush is raised slightly this month due to improved soybean meal export prospects. Soybean ending stocks are raised 10 million bushels to 565 million.

Soybean and product prices are all raised this month. The U.S. season-average soybean price for 2006/07 is projected at $5.40 to $6.40 per bushel, up 50 cents on both ends of the range reflecting year-to-date price movements and strength in the corn market. Soybean meal prices are projected at $165 to $190 per short ton, compared with $147.50 to $177.50 last month. Soybean oil prices are projected at 24 to 28 cents per pound, up 1 cent on both ends of the range.

Global oilseed production for 2006/07 is projected at a record 392.5 million tons, up 2.1 million tons from last month. Foreign oilseed production is increased 1.5 million tons primarily due to higher sunflowerseed and cottonseed production. Sunflowerseed production for Russia and Ukraine are each raised to record levels this month based on higher-than-expected yields. Higher yields are in part due to increased use of hybrid seed in the past 2 years. Sunflowerseed production is also raised for Bulgaria based on higher yields and increased area. Global cottonseed production is raised this month as increased production for China, Uzbekistan, and the United States is only partly offset by reduced production in EU-25. Other changes include reduced rapeseed production for Australia, where drought has reduced yields by 50 percent from last year.

Global oilseed crush is raised this month reflecting increased sunflowerseed crush in Russia and Ukraine, and increased soybean crush in Argentina and the United States. Global oilseed stocks are raised as higher stocks in the United States more than offset a small reduction in foreign stocks, including lower rapeseed stocks for Canada and reduced soybean stocks for Argentina.

**SUGAR:** Projected 2006/07 U.S. sugar supply is increased 115,000 short tons, raw value, from last month, due to higher beginning stocks and production. Production is increased 62,000 tons, based on processor estimates compiled by the Farm Service Agency. Sugar use is unchanged.

For 2005/06, supply is decreased 34,000 tons based on final data from processors. Total deliveries and exports are decreased 29,000 tons from last month. Ending stocks are 1.761 million tons, up 53,000 from last month’s estimate.

**LIVESTOCK, POULTRY, AND DAIRY:** Forecasts of total U.S. meat production for 2006 and 2007 are reduced from last month. For 2006, slight increases in beef, pork, and turkey production are more than offset by lower broiler meat production. For 2007, weaker forecast broiler prices coupled with higher feed prices are expected to result in a continued slowing of broiler meat production. Beef production is forecast slightly lower because the pace of feedlot marketings remains slower than expected.

The cattle price forecast for 2007 is reduced because of large cattle on feed supplies. Hog prices are raised in 2006 and early 2007 to reflect continued robust demand. Broiler price forecasts are reduced due to ample supplies and lagging product prices. Conversely, turkey price forecasts are raised as whole bird supplies are tight and production growth is expected to be moderate.

The milk production forecasts for 2006 and 2007 are lowered. Despite higher forecast milk prices, increased feed costs are likely to lead to a more rapid decline in cow numbers in the latter part of 2006 and through 2007. Growth in milk per cow is also reduced slightly. Forecast prices for butter for 2006 are lowered to reflect relatively large supplies, but forecasts of cheese, nonfat dry milk, and whey are raised to reflect relatively strong demand. Prices for 2007 dairy products are raised as growth in supplies of dairy products will be slower than last month and demand is expected to remain firm. Forecasts for Class III and IV and all milk prices for 2006 and 2007 are raised to reflect higher product prices. The all milk price for 2006 is forecast at $12.80 to $12.90, and the price forecast for 2007 is raised to $13.40 to $14.30.

**COTTON:** This month's U.S. 2006/07 cotton estimates include increases in production, disappearance, and ending stocks. Production is raised 3 percent to 21.3 million bales, with increases mainly in Alabama, Georgia, Mississippi, and Texas. Domestic mill use is lowered 100,000 bales to 5.2 million, reflecting lower activity in recent months. The export estimate is raised 200,000 bales to 16.2 million due to the larger supply. Ending stocks are raised to 6.0 million bales, about even with the beginning level.

The 2006/07 world cotton forecasts show lower beginning stocks, production, trade, and ending stocks compared with last month. World production is reduced nearly 500,000 bales as reductions for Pakistan, Australia, Greece, Syria, Turkey, and others are partially offset by increases for China, the United States, and Burkina Faso. World consumption is virtually unchanged. World trade is lowered, as China's imports are reduced based on higher production and weak demand to date. These revisions result in a 2-percent reduction in world stocks from last month's level to about 51 million bales.

Approved by the Secretary of Agriculture and the World Agricultural Outlook Board, Gerald A. Bange, Chairperson, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

**APPROVED BY:**

MIKE JOHANNS
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# T A B L E OF C O N T E N T S

WASDE-440-8

World and U.S. Supply and Use for Grains 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Total grains 3/ | | | | | |
| 2004/05 | 2,043.92 | 2,401.88 | 241.22 | 1,993.34 | 408.54 |
| 2005/06 (Est.) | 2,009.62 | 2,418.16 | 248.71 | 2,023.40 | 394.76 |
| 2006/07 (Proj.) | | | | | |
| October | 1,967.35 | 2,361.33 | 242.32 | 2,042.58 | 318.75 |
| November | 1,967.80 | 2,362.57 | 241.43 | 2,043.25 | 319.31 |
| Wheat | | | | | |
| 2004/05 | 628.84 | 761.52 | 111.21 | 610.12 | 151.41 |
| 2005/06 (Est.) | 618.92 | 770.33 | 115.48 | 623.26 | 147.07 |
| 2006/07 (Proj.) | | | | | |
| October | 585.14 | 732.38 | 108.96 | 613.07 | 119.30 |
| November | 586.81 | 733.87 | 109.11 | 615.05 | 118.83 |
| Coarse grains 4/ | | | | | |
| 2004/05 | 1,014.59 | 1,154.48 | 101.64 | 975.48 | 178.99 |
| 2005/06 (Est.) | 975.25 | 1,154.24 | 105.33 | 987.12 | 167.12 |
| 2006/07 (Proj.) | | | | | |
| October | 964.76 | 1,131.22 | 105.10 | 1,010.61 | 120.61 |
| November | 964.47 | 1,131.59 | 104.18 | 1,009.94 | 121.65 |
| Rice, milled | | | | | |
| 2004/05 | 400.49 | 485.88 | 28.38 | 407.74 | 78.14 |
| 2005/06 (Est.) | 415.45 | 493.59 | 27.90 | 413.02 | 80.58 |
| 2006/07 (Proj.) | | | | | |
| October | 417.45 | 497.73 | 28.26 | 418.89 | 78.84 |
| November | 416.52 | 497.10 | 28.14 | 418.26 | 78.84 |
| | | | United States | | |
| Total grains 3/ | | | | | |
| 2004/05 | 385.62 | 434.59 | 83.91 | 275.97 | 74.71 |
| 2005/06 (Est.) | 363.13 | 442.64 | 91.28 | 279.60 | 71.76 |
| 2006/07 (Proj.) | | | | | |
| October | 345.54 | 423.24 | 90.07 | 291.61 | 41.57 |
| November | 341.17 | 418.88 | 88.80 | 290.22 | 39.87 |
| Wheat | | | | | |
| 2004/05 | 58.74 | 75.53 | 29.01 | 31.82 | 14.70 |
| 2005/06 (Est.) | 57.28 | 74.20 | 27.47 | 31.19 | 15.55 |
| 2006/07 (Proj.) | | | | | |
| October | 49.32 | 67.72 | 25.17 | 31.16 | 11.38 |
| November | 49.32 | 67.72 | 25.17 | 31.16 | 11.38 |
| Coarse grains 4/ | | | | | |
| 2004/05 | 319.42 | 350.42 | 51.41 | 240.22 | 58.80 |
| 2005/06 (Est.) | 298.74 | 359.57 | 60.13 | 244.60 | 54.84 |
| 2006/07 (Proj.) | | | | | |
| October | 290.12 | 347.48 | 61.81 | 256.55 | 29.12 |
| November | 285.72 | 343.08 | 60.54 | 255.15 | 27.39 |
| Rice, milled | | | | | |
| 2004/05 | 7.46 | 8.64 | 3.50 | 3.94 | 1.21 |
| 2005/06 (Est.) | 7.11 | 8.87 | 3.69 | 3.81 | 1.37 |
| 2006/07 (Proj.) | | | | | |
| October | 6.11 | 8.05 | 3.08 | 3.90 | 1.06 |
| November | 6.14 | 8.08 | 3.08 | 3.91 | 1.09 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | Foreign 3/ | | |
| Total grains 4/ | | | | | |
| 2004/05 | 1,658.31 | 1,967.29 | 157.31 | 1,717.37 | 333.83 |
| 2005/06 (Est.) | 1,646.49 | 1,975.53 | 157.43 | 1,743.80 | 323.01 |
| 2006/07 (Proj.) | | | | | |
| October | 1,621.81 | 1,938.08 | 152.25 | 1,750.97 | 277.18 |
| November | 1,626.63 | 1,943.69 | 152.63 | 1,753.04 | 279.45 |
| Wheat | | | | | |
| 2004/05 | 570.11 | 685.99 | 82.20 | 578.29 | 136.71 |
| 2005/06 (Est.) | 561.64 | 696.12 | 88.01 | 592.07 | 131.52 |
| 2006/07 (Proj.) | | | | | |
| October | 535.83 | 664.66 | 83.79 | 581.91 | 107.92 |
| November | 537.49 | 666.15 | 83.94 | 583.88 | 107.45 |
| Coarse grains 5/ | | | | | |
| 2004/05 | 695.17 | 804.06 | 50.23 | 735.27 | 120.20 |
| 2005/06 (Est.) | 676.51 | 794.67 | 45.21 | 742.52 | 112.28 |
| 2006/07 (Proj.) | | | | | |
| October | 674.64 | 783.75 | 43.29 | 754.07 | 91.49 |
| November | 678.75 | 788.51 | 43.64 | 754.80 | 94.26 |
| Rice, milled | | | | | |
| 2004/05 | 393.02 | 477.24 | 24.88 | 403.80 | 76.93 |
| 2005/06 (Est.) | 408.34 | 484.73 | 24.21 | 409.21 | 79.21 |
| 2006/07 (Proj.) | | | | | |
| October | 411.34 | 489.68 | 25.18 | 414.99 | 77.77 |
| November | 410.39 | 489.02 | 25.06 | 414.36 | 77.74 |

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

| Commodity | Output | Total Supply | Trade 2/ | Total Use | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| 2004/05 | 120.39 | 163.45 | 35.02 | 108.82 | 54.07 |
| 2005/06 (Est.) | 114.14 | 168.21 | 45.36 | 115.85 | 53.81 |
| 2006/07 (Proj.) | | | | | |
| October | 116.19 | 170.90 | 42.36 | 120.98 | 52.26 |
| November | 115.72 | 169.53 | 41.55 | 120.88 | 51.05 |
| | | | United States | | |
| 2004/05 | 23.25 | 26.73 | 14.44 | 6.69 | 5.50 |
| 2005/06 (Est.) | 23.89 | 29.41 | 18.04 | 5.89 | 6.05 |
| 2006/07 (Proj.) | | | | | |
| October | 20.66 | 26.74 | 16.00 | 5.30 | 5.40 |
| November | 21.30 | 27.38 | 16.20 | 5.20 | 6.00 |
| | | | Foreign 3/ | | |
| 2004/05 | 97.14 | 136.72 | 20.59 | 102.13 | 48.57 |
| 2005/06 (Est.) | 90.25 | 138.80 | 27.32 | 109.96 | 47.76 |
| 2006/07 (Proj.) | | | | | |
| October | 95.53 | 144.16 | 26.36 | 115.68 | 46.86 |
| November | 94.42 | 142.16 | 25.35 | 115.68 | 45.05 |

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

## World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

| Commodity | Output | Total Supply | Trade | Total Use 2/ | Ending Stocks |
|---|---|---|---|---|---|
| | | | World | | |
| Oilseeds | | | | | |
| 2004/05 | 381.29 | 425.14 | 74.56 | 302.14 | 56.32 |
| 2005/06 (Est.) | 388.30 | 444.62 | 76.66 | 316.94 | 61.72 |
| 2006/07 (Proj.) | | | | | |
| October | 390.39 | 451.85 | 82.67 | 325.94 | 61.07 |
| November | 392.53 | 454.25 | 82.84 | 327.51 | 61.33 |
| Oilmeals | | | | | |
| 2004/05 | 205.98 | 213.07 | 60.17 | 203.98 | 8.39 |
| 2005/06 (Est.) | 214.79 | 223.18 | 65.24 | 215.06 | 7.57 |
| 2006/07 (Proj.) | | | | | |
| October | 222.58 | 230.03 | 66.78 | 223.05 | 6.48 |
| November | 223.36 | 230.94 | 67.18 | 223.84 | 6.47 |
| Vegetable Oils | | | | | |
| 2004/05 | 111.22 | 119.41 | 42.35 | 108.62 | 9.30 |
| 2005/06 (Est.) | 117.09 | 126.39 | 45.35 | 115.31 | 9.26 |
| 2006/07 (Proj.) | | | | | |
| October | 121.23 | 130.64 | 47.27 | 121.14 | 8.09 |
| November | 121.64 | 130.90 | 47.37 | 121.21 | 8.17 |
| | | | United States | | |
| Oilseeds | | | | | |
| 2004/05 | 95.94 | 100.77 | 30.71 | 50.17 | 8.29 |
| 2005/06 (Est.) | 95.53 | 104.49 | 26.81 | 51.90 | 14.18 |
| 2006/07 (Proj.) | | | | | |
| October | 96.36 | 111.35 | 32.04 | 52.66 | 16.34 |
| November | 97.03 | 112.00 | 32.12 | 52.84 | 16.66 |
| Oilmeals | | | | | |
| 2004/05 | 39.27 | 41.07 | 6.96 | 33.90 | 0.22 |
| 2005/06 (Est.) | 39.98 | 41.85 | 7.55 | 33.93 | 0.37 |
| 2006/07 (Proj.) | | | | | |
| October | 40.82 | 42.82 | 7.83 | 34.67 | 0.33 |
| November | 40.96 | 43.00 | 7.99 | 34.69 | 0.33 |
| Vegetable Oils | | | | | |
| 2004/05 | 9.76 | 12.39 | 0.84 | 10.45 | 1.09 |
| 2005/06 (Est.) | 10.40 | 13.89 | 0.90 | 11.21 | 1.78 |
| 2006/07 (Proj.) | | | | | |
| October | 10.22 | 14.34 | 0.86 | 11.92 | 1.55 |
| November | 10.26 | 14.42 | 0.86 | 12.00 | 1.56 |
| | | | Foreign 3/ | | |
| Oilseeds | | | | | |
| 2004/05 | 285.35 | 324.37 | 43.85 | 251.98 | 48.03 |
| 2005/06 (Est.) | 292.77 | 340.13 | 49.85 | 265.04 | 47.54 |
| 2006/07 (Proj.) | | | | | |
| October | 294.03 | 340.50 | 50.62 | 273.28 | 44.73 |
| November | 295.51 | 342.25 | 50.72 | 274.67 | 44.68 |
| Oilmeals | | | | | |
| 2004/05 | 166.71 | 172.00 | 53.21 | 170.07 | 8.18 |
| 2005/06 (Est.) | 174.80 | 181.33 | 57.70 | 181.14 | 7.20 |
| 2006/07 (Proj.) | | | | | |
| October | 181.76 | 187.21 | 58.95 | 188.38 | 6.15 |
| November | 182.41 | 187.94 | 59.19 | 189.16 | 6.15 |
| Vegetable Oils | | | | | |
| 2004/05 | 101.46 | 107.02 | 41.51 | 98.17 | 8.21 |
| 2005/06 (Est.) | 106.69 | 112.50 | 44.45 | 104.10 | 7.48 |
| 2006/07 (Proj.) | | | | | |
| October | 111.02 | 116.30 | 46.41 | 109.21 | 6.54 |
| November | 111.38 | 116.48 | 46.51 | 109.21 | 6.62 |

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| Area | | Million acres | | |
| Planted | 59.7 | 57.2 | 57.3 | 57.3 |
| Harvested | 50.0 | 50.1 | 46.8 | 46.8 |
| Yield per harvested | | Bushels | | |
| acre | 43.2 | 42.0 | 38.7 | 38.7 |
| | | Million bushels | | |
| Beginning stocks | 546 | 540 | 571 | 571 |
| Production | 2,158 | 2,105 | 1,812 | 1,812 |
| Imports | 71 | 82 | 105 | 105 |
| Supply, total | 2,775 | 2,727 | 2,488 | 2,488 |
| Food | 910 | 915 | 920 | 920 |
| Seed | 78 | 78 | 80 | 80 |
| Feed and residual | 182 | 153 | 145 | 145 |
| Domestic, total | 1,169 | 1,146 | 1,145 | 1,145 |
| Exports | 1,066 | 1,009 | 925 | 925 |
| Use, total | 2,235 | 2,155 | 2,070 | 2,070 |
| Ending stocks | 540 | 571 | 418 | 418 |
| CCC inventory | 54 | 43 | 35 | 35 |
| Free stocks | 486 | 528 | 383 | 383 |
| Outstanding loans | 58 | 42 | 15 | 15 |
| Avg. farm price ($/bu) 2/ | 3.40 | 3.42 | 4.10- 4.60 | 4.15- 4.55 |

U.S. Wheat by Class: Supply and Use

| Year beginning June 1 | Hard Winter | Hard Spring | Soft Red | White | Durum | Total |
|---|---|---|---|---|---|---|
| 2005/06 (estimated) | | | Million bushels | | | |
| Beginning stocks | 193 | 159 | 88 | 63 | 38 | 540 |
| Production | 930 | 467 | 309 | 298 | 101 | 2,105 |
| Supply, total 3/ | 1,123 | 638 | 424 | 371 | 171 | 2,727 |
| Domestic use | 478 | 225 | 241 | 118 | 84 | 1,146 |
| Exports | 430 | 282 | 76 | 175 | 47 | 1,009 |
| Use, total | 908 | 506 | 318 | 293 | 131 | 2,155 |
| Ending stocks, total | 215 | 132 | 106 | 78 | 40 | 571 |
| | | | | | | |
| 2006/07 (projected) | | | | | | |
| Beginning stocks | 215 | 132 | 106 | 78 | 40 | 571 |
| Production | 682 | 432 | 390 | 254 | 53 | 1,812 |
| Supply, total 3/ | 898 | 608 | 511 | 342 | 129 | 2,488 |
| Domestic use | 473 | 222 | 274 | 97 | 79 | 1,145 |
| Exports | 300 | 265 | 140 | 190 | 30 | 925 |
| Use, total | 773 | 487 | 414 | 287 | 109 | 2,070 |
| Ending stocks, total | | | | | | |
| November | 125 | 121 | 97 | 55 | 20 | 418 |
| October | 125 | 121 | 97 | 55 | 20 | 418 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| FEED GRAINS | | | | |
| Area | | Million acres | | |
| Planted | 97.0 | 96.3 | 92.5 | 92.5 |
| Harvested | 86.0 | 85.9 | 80.9 | 80.9 |
| Yield per harvested | | Metric tons | | |
| acre | 3.71 | 3.47 | 3.58 | 3.53 |
| | | Million metric tons | | |
| Beginning stocks | 28.7 | 58.8 | 54.8 | 54.8 |
| Production | 319.2 | 298.5 | 289.9 | 285.5 |
| Imports | 2.1 | 1.9 | 2.4 | 2.4 |
| Supply, total | 350.1 | 359.2 | 347.1 | 342.8 |
| Feed and residual | 165.8 | 162.8 | 160.5 | 159.1 |
| Food, seed & industrial | 74.1 | 81.5 | 95.8 | 95.8 |
| Domestic, total | 239.9 | 244.3 | 256.2 | 254.8 |
| Exports | 51.4 | 60.1 | 61.8 | 60.5 |
| Use, total | 291.3 | 304.4 | 318.0 | 315.4 |
| Ending stocks, total | 58.8 | 54.8 | 29.1 | 27.4 |
| CCC inventory | 0.0 | 0.0 | 0.0 | 0.0 |
| Free stocks | 58.8 | 54.8 | 29.1 | 27.4 |
| Outstanding loans | 7.2 | 4.4 | 7.4 | 6.4 |
| | | | | |
| CORN | | | | |
| Area | | Million acres | | |
| Planted | 80.9 | 81.8 | 78.6 | 78.6 |
| Harvested | 73.6 | 75.1 | 71.0 | 71.0 |
| Yield per harvested | | Bushels | | |
| acre | 160.4 | 147.9 | 153.5 | 151.2 |
| | | Million bushels | | |
| Beginning stocks | 958 | 2,114 | 1,971 | 1,971 |
| Production | 11,807 | 11,112 | 10,905 | 10,745 |
| Imports | 11 | 9 | 10 | 10 |
| Supply, total | 12,776 | 13,235 | 12,886 | 12,725 |
| Feed and residual | 6,158 | 6,136 | 6,100 | 6,050 |
| Food, seed & industrial | 2,686 | 2,981 | 3,540 | 3,540 |
| Ethanol for fuel 2/ | 1,323 | 1,603 | 2,150 | 2,150 |
| Domestic, total | 8,844 | 9,117 | 9,640 | 9,590 |
| Exports | 1,818 | 2,147 | 2,250 | 2,200 |
| Use, total | 10,662 | 11,264 | 11,890 | 11,790 |
| Ending stocks, total | 2,114 | 1,971 | 996 | 935 |
| CCC inventory | 1 | 0 | 0 | 0 |
| Free stocks | 2,113 | 1,970 | 996 | 935 |
| Outstanding loans | 280 | 171 | 290 | 250 |
| Avg. farm price ($/bu) 3/ | 2.06 | 2.00 | 2.40- 2.80 | 2.80- 3.20 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the Feed Outlook table 5 or access the data on the Web through the Feed Grain Data Delivery System (http://www.ers.usda.gov/db/feedgrains/). 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| | Million bushels | | | |
| SORGHUM | | | | |
| Area planted (mil. acres) | 7.5 | 6.5 | 6.3 | 6.3 |
| Area harv. (mil. acres) | 6.5 | 5.7 | 5.3 | 5.3 |
| Yield (bushels/acre) | 69.6 | 68.7 | 56.6 | 54.2 |
| Beginning stocks | 34 | 57 | 65 | 65 |
| Production | 454 | 394 | 301 | 288 |
| Imports | 0 | 0 | 0 | 0 |
| Supply, total | 487 | 451 | 366 | 354 |
| Feed and residual | 191 | 141 | 100 | 95 |
| Food, seed & industrial | 55 | 50 | 55 | 55 |
| Total domestic | 246 | 191 | 155 | 150 |
| Exports | 184 | 195 | 165 | 165 |
| Use, total | 430 | 386 | 320 | 315 |
| Ending stocks, total | 57 | 65 | 46 | 39 |
| Avg. farm price ($/bu) 2/ | 1.79 | 1.86 | 2.20- 2.60 | 2.80- 3.20 |
| BARLEY | | | | |
| Area planted (mil. acres) | 4.5 | 3.9 | 3.5 | 3.5 |
| Area harv. (mil. acres) | 4.0 | 3.3 | 3.0 | 3.0 |
| Yield (bushels/acre) | 69.6 | 64.8 | 61.0 | 61.0 |
| Beginning stocks | 120 | 128 | 108 | 108 |
| Production | 280 | 212 | 180 | 180 |
| Imports | 12 | 5 | 15 | 15 |
| Supply, total | 412 | 346 | 303 | 303 |
| Feed and residual | 103 | 52 | 40 | 40 |
| Food, seed & industrial | 157 | 158 | 155 | 155 |
| Total domestic | 261 | 210 | 195 | 195 |
| Exports | 23 | 28 | 20 | 20 |
| Use, total | 284 | 238 | 215 | 215 |
| Ending stocks, total | 128 | 108 | 88 | 88 |
| Avg. farm price ($/bu) 2/ | 2.48 | 2.53 | 2.55- 2.95 | 2.75- 3.05 |
| OATS | | | | |
| Area planted (mil. acres) | 4.1 | 4.2 | 4.2 | 4.2 |
| Area harv. (mil. acres) | 1.8 | 1.8 | 1.6 | 1.6 |
| Yield (bushels/acre) | 64.7 | 63.0 | 59.5 | 59.5 |
| Beginning stocks | 65 | 58 | 53 | 53 |
| Production | 116 | 115 | 94 | 94 |
| Imports | 90 | 91 | 105 | 105 |
| Supply, total | 271 | 264 | 251 | 251 |
| Feed and residual | 136 | 135 | 125 | 125 |
| Food, seed & industrial | 74 | 74 | 75 | 75 |
| Total domestic | 210 | 209 | 200 | 200 |
| Exports | 3 | 2 | 2 | 2 |
| Use, total | 213 | 211 | 202 | 202 |
| Ending stocks, total | 58 | 53 | 49 | 49 |
| Avg. farm price ($/bu) 2/ | 1.48 | 1.63 | 1.70- 2.10 | 1.75- 1.95 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| TOTAL | | | | |
| Area | | Million acres | | |
| Planted | 3.35 | 3.38 | 2.84 | 2.84 |
| Harvested | 3.33 | 3.36 | 2.82 | 2.82 |
| Yield per harvested | | Pounds | | |
| acre | 6,988 | 6,636 | 6,811 | 6,847 |
| | | Million hundredweight | | |
| Beginning stocks 2/ | 23.7 | 37.7 | 43.0 | 43.0 |
| Production | 232.4 | 223.2 | 192.3 | 193.3 |
| Imports | 13.2 | 17.1 | 18.0 | 18.0 |
| Supply, total | 269.2 | 278.1 | 253.3 | 254.3 |
| Domestic & residual 3/ | 122.7 | 119.3 | 122.8 | 122.8 |
| Exports, total 4/ | 108.8 | 115.8 | 97.0 | 97.0 |
| Rough | 33.9 | 34.1 | 35.0 | 35.0 |
| Milled (rough equiv.) | 75.0 | 81.6 | 62.0 | 62.0 |
| Use, total | 231.5 | 235.1 | 219.8 | 219.8 |
| Ending stocks | 37.7 | 43.0 | 33.4 | 34.5 |
| Avg. milling yield (%) 5/ | 70.8 | 70.2 | 70.0 | 70.0 |
| Avg. farm price ($/cwt) 6/ | 7.33 | 7.62 | 9.00- 9.50 | 9.00- 9.50 |
| LONG GRAIN | | | | |
| Harvested acres (mil.) | 2.57 | 2.73 | | |
| Yield (pounds/acre) | 6,630 | 6,493 | | |
| Beginning stocks | 10.3 | 22.7 | 32.7 | 32.7 |
| Production | 170.4 | 177.5 | 142.9 | 143.7 |
| Supply, total 7/ | 191.3 | 212.5 | 188.6 | 189.3 |
| Domestic & Residual 3/ | 84.7 | 86.9 | 89.8 | 89.8 |
| Exports 8/ | 83.8 | 93.0 | 75.0 | 75.0 |
| Use, total | 168.5 | 179.9 | 164.8 | 164.8 |
| Ending stocks | 22.7 | 32.7 | 23.8 | 24.6 |
| MEDIUM & SHORT GRAIN | | | | |
| Harvested acres (mil.) | 0.75 | 0.63 | | |
| Yield (pounds/acre) | 8,212 | 7,255 | | |
| Beginning stocks | 12.4 | 13.8 | 9.4 | 9.4 |
| Production | 61.9 | 45.7 | 49.4 | 49.6 |
| Supply, total 7/ | 76.8 | 64.7 | 63.8 | 64.1 |
| Domestic & Residual 3/ | 38.0 | 32.5 | 33.1 | 33.1 |
| Exports 8/ | 25.0 | 22.8 | 22.0 | 22.0 |
| Use, total | 63.0 | 55.2 | 55.1 | 55.1 |
| Ending stocks | 13.8 | 9.4 | 8.7 | 9.0 |

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2004/05-1.0; 2005/06-1.1; 2006/07-0.9. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| SOYBEANS: | | Million acres | | |
| Area | | | | |
| Planted | 75.2 | 72.0 | 75.6 | 75.6 |
| Harvested | 74.0 | 71.3 | 74.5 | 74.5 |
| | | Bushels | | |
| Yield per harvested acre | 42.2 | 43.0 | 42.8 | 43.0 |
| | | Million bushels | | |
| Beginning stocks | 112 | 256 | 449 | 449 |
| Production | 3,124 | 3,063 | 3,189 | 3,204 |
| Imports | 6 | 3 | 4 | 4 |
| Supply, total | 3,242 | 3,322 | 3,641 | 3,657 |
| Crushings | 1,696 | 1,739 | 1,775 | 1,780 |
| Exports | 1,097 | 947 | 1,145 | 1,145 |
| Seed | 88 | 93 | 91 | 91 |
| Residual | 104 | 95 | 75 | 75 |
| Use, total | 2,986 | 2,874 | 3,086 | 3,091 |
| Ending stocks | 256 | 449 | 555 | 565 |
| Avg. farm price ($/bu) 2/ | 5.74 | 5.66 | 4.90- 5.90 | 5.40 - 6.40 |
| | | Million pounds | | |
| SOYBEAN OIL: | | | | |
| Beginning stocks | 1,076 | 1,699 | 3,029 | 2,968 |
| Production | 19,360 | 20,393 | 20,060 | 20,115 |
| Imports | 26 | 35 | 55 | 55 |
| Supply, total | 20,462 | 22,127 | 23,144 | 23,138 |
| Domestic | 17,439 | 18,009 | 19,200 | 19,200 |
| Exports | 1,324 | 1,150 | 1,250 | 1,250 |
| Use, total | 18,763 | 19,159 | 20,450 | 20,450 |
| Ending stocks | 1,699 | 2,968 | 2,694 | 2,688 |
| Average price (c/lb) 2/ | 23.01 | 23.41 | 23.00-27.00 | 24.00-28.00 |
| | | Thousand short tons | | |
| SOYBEAN MEAL: | | | | |
| Beginning stocks | 211 | 172 | 300 | 320 |
| Production | 40,715 | 41,241 | 42,285 | 42,415 |
| Imports | 147 | 140 | 165 | 165 |
| Supply, total | 41,073 | 41,553 | 42,750 | 42,900 |
| Domestic | 33,561 | 33,283 | 34,100 | 34,100 |
| Exports | 7,340 | 7,950 | 8,350 | 8,500 |
| Use, total | 40,901 | 41,233 | 42,450 | 42,600 |
| Ending stocks | 172 | 320 | 300 | 300 |
| Average price ($/s.t.) 2/ | 182.89 | 174.17 | 147.50-177.50 | 165.00-190.00 |

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur.

U.S. Sugar Supply and Use 1/

| Item | 2004/05 | 2005/06 Estimate | 2006/07 Projection October | 2006/07 Projection November |
|---|---|---|---|---|
| | 1,000 short tons, raw value | | | |
| Beginning stocks | 1,897 | 1,332 | 1,708 | 1,761 |
| Production 2/ | 7,877 | 7,399 | 8,456 | 8,518 |
| Beet sugar | 4,611 | 4,444 | 4,890 | 4,901 |
| Cane sugar | 3,266 | 2,955 | 3,566 | 3,617 |
| Florida | 1,693 | 1,367 | 1,736 | 1,736 |
| Hawaii | 258 | 223 | 267 | 263 |
| Louisiana | 1,157 | 1,190 | 1,365 | 1,420 |
| Texas | 158 | 175 | 198 | 198 |
| Imports | 2,100 | 3,443 | 2,206 | 2,206 |
| TRQ 3/ | 1,408 | 2,588 | 1,821 | 1,821 |
| Other program 4/ | 500 | 349 | 325 | 325 |
| Other 5/ | 192 | 506 | 60 | 60 |
| Supply, total | 11,874 | 12,174 | 12,370 | 12,485 |
| Exports | 259 | 203 | 200 | 200 |
| Deliveries | 10,188 | 10,326 | 10,415 | 10,415 |
| Food | 10,019 | 10,169 | 10,250 | 10,250 |
| Other 6/ | 169 | 157 | 165 | 165 |
| Miscellaneous 7/ | 95 | -116 | 0 | 0 |
| Use, total | 10,542 | 10,413 | 10,615 | 10,615 |
| Ending stocks | 1,332 | 1,761 | 1,755 | 1,870 |
| Stocks to use ratio | 12.6 | 16.9 | 16.5 | 17.6 |

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Projections for 2006/07 are based on processors' submissions compiled by the Farm Service Agency. 3/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. For 2006/07, includes shortfall of 75,000 tons. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ For 2005/06, high-tier (450) and other (56). For 2006/07, high-tier (50) and other (10). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Residual statistical discrepancies.

U. S. Cotton Supply and Use 1/

| Item | 2004/05 | 2005/06 Est. | 2006/07 Projections October | 2006/07 Projections November |
|---|---|---|---|---|
| | Million acres | | | |
| Area | | | | |
| Planted | 13.66 | 14.25 | 15.28 | 15.28 |
| Harvested | 13.06 | 13.80 | 12.82 | 12.82 |
| | Pounds | | | |
| Yield per harvested acre | 855 | 831 | 774 | 798 |
| | Million 480 pound bales | | | |
| Beginning stocks 2/ | 3.45 | 5.50 | 6.05 | 6.05 |
| Production | 23.25 | 23.89 | 20.66 | 21.30 |
| Imports | 0.03 | 0.03 | 0.03 | 0.03 |
| Supply, total | 26.73 | 29.41 | 26.74 | 27.38 |
| Domestic use | 6.69 | 5.89 | 5.30 | 5.20 |
| Exports | 14.44 | 18.04 | 16.00 | 16.20 |
| Use, total | 21.13 | 23.92 | 21.30 | 21.40 |
| Unaccounted 3/ | 0.11 | -0.56 | 0.04 | -0.02 |
| Ending stocks | 5.50 | 6.05 | 5.40 | 6.00 |
| Avg. farm price 4/ | 41.6 | 47.7 | | 45.9 5/ |

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton. 5/ Average price for August-September 2006. USDA is prohibited by law from publishing cotton price projections.

Note: Public Law 106-78, signed October 22, 1999, requires the Secretary of Agriculture to estimate and report the U.S. upland cotton season-ending stocks-to-use ratio, excluding projected raw cotton imports but including the quantity of raw cotton imports that has been imported during the marketing year. Pursuant to this requirement, the estimated ratio for 2006/07 is 28.7 percent.

World Wheat Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 2004/05 | | | | |
| World 3/ | 132.68 | 628.84 | 109.87 | 106.57 | 610.12 | 111.21 | 151.41 |
| United States | 14.87 | 58.74 | 1.92 | 4.96 | 31.82 | 29.01 | 14.70 |
| Total foreign | 117.81 | 570.11 | 107.95 | 101.61 | 578.29 | 82.20 | 136.71 |
| Major exporters 4/ | 23.44 | 201.23 | 7.72 | 65.36 | 135.71 | 55.91 | 40.77 |
| Argentina | 1.40 | 16.00 | 0.00 | 0.08 | 5.01 | 11.83 | 0.55 |
| Australia | 5.36 | 22.60 | 0.08 | 3.50 | 6.20 | 14.74 | 7.09 |
| Canada | 6.08 | 25.86 | 0.25 | 5.09 | 9.30 | 14.97 | 7.92 |
| EU-25 5/ | 10.60 | 136.77 | 7.39 | 56.70 | 115.20 | 14.37 | 25.20 |
| Major importers 6/ | 62.69 | 156.40 | 60.59 | 8.29 | 214.35 | 3.40 | 61.93 |
| Brazil | 0.51 | 5.85 | 5.21 | 0.30 | 10.20 | 0.02 | 1.35 |
| China | 43.29 | 91.95 | 6.75 | 4.00 | 102.00 | 1.17 | 38.82 |
| Select. Mideast 7/ | 5.56 | 18.66 | 9.60 | 1.95 | 28.27 | 0.60 | 4.96 |
| N. Africa 8/ | 7.47 | 17.17 | 18.41 | 0.30 | 32.58 | 0.21 | 10.25 |
| Pakistan | 1.38 | 19.50 | 1.42 | 0.40 | 20.00 | 0.05 | 2.25 |
| Southeast Asia 9/ | 2.03 | 0.00 | 9.75 | 0.91 | 9.30 | 0.43 | 2.05 |
| Selected other | | | | | | | |
| India | 6.90 | 72.15 | 0.01 | 0.50 | 72.84 | 2.12 | 4.10 |
| FSU-12 | 10.99 | 86.83 | 4.57 | 20.81 | 72.93 | 15.19 | 14.27 |
| Russia | 2.65 | 45.40 | 1.20 | 13.60 | 37.40 | 7.95 | 3.89 |
| Kazakhstan | 3.78 | 9.95 | 0.02 | 2.70 | 7.40 | 2.70 | 3.64 |
| Ukraine | 1.13 | 17.50 | 0.03 | 2.10 | 11.70 | 4.35 | 2.61 |
| | | | 2005/06 (Estimated) | | | | |
| World 3/ | 151.41 | 618.92 | 110.38 | 111.11 | 623.26 | 115.48 | 147.07 |
| United States | 14.70 | 57.28 | 2.22 | 4.17 | 31.19 | 27.47 | 15.55 |
| Total foreign | 136.71 | 561.64 | 108.16 | 106.94 | 592.07 | 88.01 | 131.52 |
| Major exporters 4/ | 40.77 | 186.91 | 7.97 | 69.26 | 140.03 | 55.33 | 40.29 |
| Argentina | 0.55 | 13.00 | 0.01 | 0.08 | 5.00 | 8.20 | 0.36 |
| Australia | 7.09 | 24.50 | 0.08 | 3.70 | 6.40 | 16.00 | 9.27 |
| Canada | 7.92 | 26.78 | 0.28 | 4.98 | 9.13 | 16.10 | 9.74 |
| EU-25 5/ | 25.20 | 122.64 | 7.61 | 60.50 | 119.50 | 15.03 | 20.92 |
| Major importers 6/ | 61.93 | 162.22 | 58.55 | 8.35 | 218.90 | 4.40 | 59.40 |
| Brazil | 1.35 | 4.87 | 6.50 | 0.60 | 10.80 | 0.81 | 1.12 |
| China | 38.82 | 97.45 | 1.02 | 3.50 | 101.00 | 1.40 | 34.89 |
| Select. Mideast 7/ | 4.96 | 19.32 | 12.13 | 1.90 | 29.74 | 0.60 | 6.07 |
| N. Africa 8/ | 10.25 | 15.18 | 18.59 | 0.30 | 33.78 | 0.22 | 10.02 |
| Pakistan | 2.25 | 21.50 | 0.95 | 0.40 | 21.50 | 0.05 | 3.15 |
| Southeast Asia 9/ | 2.05 | 0.00 | 10.34 | 1.23 | 10.01 | 0.38 | 2.01 |
| Selected other | | | | | | | |
| India | 4.10 | 68.64 | 0.03 | 0.30 | 69.97 | 0.80 | 2.00 |
| FSU-12 | 14.27 | 92.20 | 4.70 | 22.91 | 75.29 | 20.31 | 15.56 |
| Russia | 3.89 | 47.70 | 1.28 | 14.90 | 38.40 | 10.66 | 3.81 |
| Kazakhstan | 3.64 | 11.00 | 0.04 | 2.70 | 7.40 | 3.00 | 4.28 |
| Ukraine | 2.61 | 18.70 | 0.07 | 2.90 | 12.50 | 6.46 | 2.41 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-25. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

## World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2006/07 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| October | | 147.23 | 585.14 | 110.70 | 102.98 | 613.07 | 108.96 | 119.30 |
| November | | 147.07 | 586.81 | 110.18 | 104.18 | 615.05 | 109.11 | 118.83 |
| United States | | | | | | | | |
| October | | 15.55 | 49.32 | 2.86 | 3.95 | 31.16 | 25.17 | 11.38 |
| November | | 15.55 | 49.32 | 2.86 | 3.95 | 31.16 | 25.17 | 11.38 |
| Total foreign | | | | | | | | |
| October | | 131.69 | 535.83 | 107.85 | 99.03 | 581.91 | 83.79 | 107.92 |
| November | | 131.52 | 537.49 | 107.32 | 100.23 | 583.88 | 83.94 | 107.45 |
| Major exporters 4/ | | | | | | | | |
| October | | 40.31 | 168.44 | 7.13 | 65.48 | 136.40 | 56.50 | 22.98 |
| November | | 40.29 | 167.29 | 7.13 | 65.98 | 136.90 | 55.50 | 22.31 |
| Argentina | Oct | 0.36 | 13.25 | 0.01 | 0.08 | 4.90 | 8.50 | 0.22 |
| | Nov | 0.36 | 13.25 | 0.01 | 0.08 | 4.90 | 8.50 | 0.22 |
| Australia | Oct | 9.27 | 11.00 | 0.08 | 3.70 | 6.40 | 11.50 | 2.44 |
| | Nov | 9.27 | 10.50 | 0.08 | 4.20 | 6.90 | 10.50 | 2.44 |
| Canada | Oct | 9.74 | 26.30 | 0.25 | 4.70 | 9.10 | 20.50 | 6.69 |
| | Nov | 9.74 | 26.30 | 0.25 | 4.70 | 9.10 | 20.50 | 6.69 |
| EU-25 5/ | Oct | 20.94 | 117.89 | 6.80 | 57.00 | 116.00 | 16.00 | 13.63 |
| | Nov | 20.92 | 117.24 | 6.80 | 57.00 | 116.00 | 16.00 | 12.95 |
| Major importers 6/ | | | | | | | | |
| October | | 59.42 | 169.29 | 54.83 | 7.93 | 220.44 | 4.67 | 58.42 |
| November | | 59.40 | 168.79 | 54.63 | 7.83 | 220.24 | 5.17 | 57.41 |
| Brazil | Oct | 1.12 | 3.00 | 7.00 | 0.20 | 10.60 | 0.03 | 0.50 |
| | Nov | 1.12 | 2.50 | 7.30 | 0.10 | 10.40 | 0.03 | 0.49 |
| China | Oct | 34.89 | 103.50 | 0.70 | 4.00 | 101.00 | 2.00 | 36.09 |
| | Nov | 34.89 | 103.50 | 0.70 | 4.00 | 101.00 | 2.50 | 35.59 |
| Sel. Mideast 7/ | Oct | 6.09 | 18.80 | 10.98 | 1.50 | 29.54 | 0.60 | 5.73 |
| | Nov | 6.07 | 18.80 | 10.48 | 1.50 | 29.54 | 0.60 | 5.21 |
| N. Africa 8/ | Oct | 9.98 | 18.33 | 16.40 | 0.30 | 35.13 | 0.22 | 9.37 |
| | Nov | 10.02 | 18.33 | 16.40 | 0.30 | 35.13 | 0.22 | 9.41 |
| Pakistan | Oct | 3.20 | 21.70 | 0.60 | 0.40 | 22.00 | 0.50 | 3.00 |
| | Nov | 3.15 | 21.70 | 0.60 | 0.40 | 22.00 | 0.50 | 2.95 |
| SE Asia 9/ | Oct | 1.99 | 0.00 | 10.05 | 1.12 | 10.02 | 0.41 | 1.62 |
| | Nov | 2.01 | 0.00 | 10.05 | 1.12 | 10.02 | 0.41 | 1.63 |
| Selected other | | | | | | | | |
| India | Oct | 2.00 | 68.00 | 6.00 | 0.30 | 72.50 | 0.50 | 3.00 |
| | Nov | 2.00 | 68.00 | 6.00 | 0.30 | 72.50 | 0.50 | 3.00 |
| FSU-12 | Oct | 15.52 | 79.89 | 4.04 | 19.61 | 71.35 | 16.66 | 11.44 |
| | Nov | 15.56 | 82.69 | 4.04 | 20.31 | 72.45 | 17.16 | 12.68 |
| Russia | Oct | 3.79 | 41.50 | 1.20 | 13.20 | 36.40 | 7.50 | 2.59 |
| | Nov | 3.81 | 43.50 | 1.20 | 13.70 | 36.90 | 8.50 | 3.11 |
| Kazakhstan | Oct | 4.29 | 11.50 | 0.02 | 2.70 | 7.60 | 5.00 | 3.21 |
| | Nov | 4.28 | 11.50 | 0.02 | 2.70 | 7.60 | 5.00 | 3.20 |
| Ukraine | Oct | 2.40 | 13.50 | 0.10 | 1.60 | 10.60 | 4.00 | 1.40 |
| | Nov | 2.41 | 14.30 | 0.10 | 1.80 | 11.20 | 3.50 | 2.11 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-25. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | 2004/05 | | | | |
| World 3/ | 139.89 | 1014.59 | 101.21 | 641.07 | 975.48 | 101.64 | 178.99 |
| United States | 28.76 | 319.42 | 2.24 | 165.87 | 240.22 | 51.41 | 58.80 |
| Total foreign | 111.12 | 695.17 | 98.97 | 475.20 | 735.27 | 50.23 | 120.20 |
| Major exporters 4/ | 10.52 | 75.13 | 3.04 | 36.42 | 49.79 | 24.89 | 14.00 |
| Argentina | 1.00 | 24.90 | 0.01 | 6.60 | 9.06 | 15.24 | 1.61 |
| Australia | 2.25 | 11.57 | 0.00 | 5.41 | 6.63 | 4.62 | 2.57 |
| Canada | 4.08 | 26.45 | 2.47 | 19.21 | 23.80 | 2.85 | 6.34 |
| Major importers 5/ | 32.81 | 225.58 | 76.28 | 214.16 | 283.31 | 4.61 | 46.74 |
| EU-25 6/ | 12.62 | 150.75 | 3.68 | 106.54 | 138.82 | 4.01 | 24.23 |
| Japan | 1.85 | 0.20 | 19.71 | 15.05 | 19.88 | 0.00 | 1.88 |
| Mexico | 5.68 | 28.95 | 8.98 | 22.13 | 38.28 | 0.03 | 5.31 |
| N. Afr & Mideast 7/ | 6.16 | 28.34 | 20.29 | 39.01 | 46.07 | 0.06 | 8.66 |
| Saudi Arabia | 2.43 | 0.20 | 6.91 | 6.65 | 6.84 | 0.00 | 2.71 |
| Southeast Asia 8/ | 1.62 | 16.73 | 3.24 | 13.37 | 19.38 | 0.52 | 1.69 |
| South Korea | 1.34 | 0.34 | 8.71 | 6.66 | 9.01 | 0.00 | 1.38 |
| Selected other | | | | | | | |
| China | 45.48 | 138.25 | 2.07 | 100.21 | 141.17 | 7.62 | 37.02 |
| Other Europe | 1.70 | 29.05 | 0.66 | 19.83 | 24.96 | 2.31 | 4.14 |
| FSU-12 | 5.96 | 62.95 | 1.06 | 38.09 | 54.62 | 8.10 | 7.26 |
| Russia | 2.93 | 29.60 | 0.68 | 19.00 | 29.40 | 1.13 | 2.67 |
| Ukraine | 1.62 | 23.00 | 0.02 | 11.35 | 15.20 | 6.77 | 2.67 |
| | | | 2005/06 (Estimated) | | | | |
| World 3/ | 178.99 | 975.25 | 103.80 | 633.85 | 987.12 | 105.33 | 167.12 |
| United States | 58.80 | 298.74 | 2.03 | 162.85 | 244.60 | 60.13 | 54.84 |
| Total foreign | 120.20 | 676.51 | 101.77 | 471.00 | 742.52 | 45.21 | 112.28 |
| Major exporters 4/ | 14.00 | 65.07 | 3.05 | 36.46 | 49.70 | 19.48 | 12.95 |
| Argentina | 1.61 | 17.90 | 0.00 | 6.66 | 9.12 | 8.96 | 1.43 |
| Australia | 2.57 | 13.76 | 0.00 | 5.66 | 6.89 | 5.67 | 3.77 |
| Canada | 6.34 | 26.04 | 2.07 | 19.53 | 24.04 | 4.08 | 6.33 |
| Major importers 5/ | 46.74 | 201.80 | 77.68 | 209.67 | 278.66 | 5.13 | 42.44 |
| EU-25 6/ | 24.23 | 131.47 | 3.55 | 100.50 | 132.65 | 3.82 | 22.78 |
| Japan | 1.88 | 0.19 | 19.78 | 15.19 | 20.02 | 0.00 | 1.83 |
| Mexico | 5.31 | 25.83 | 9.80 | 21.18 | 37.58 | 0.25 | 3.11 |
| N. Afr & Mideast 7/ | 8.66 | 26.54 | 18.82 | 38.93 | 45.82 | 0.87 | 7.34 |
| Saudi Arabia | 2.71 | 0.20 | 8.10 | 7.73 | 7.91 | 0.00 | 3.10 |
| Southeast Asia 8/ | 1.69 | 17.18 | 4.38 | 15.03 | 20.89 | 0.19 | 2.16 |
| South Korea | 1.38 | 0.33 | 8.60 | 6.56 | 8.96 | 0.00 | 1.35 |
| Selected other | | | | | | | |
| China | 37.02 | 147.70 | 2.29 | 103.12 | 147.46 | 3.75 | 35.80 |
| Other Europe | 4.14 | 26.80 | 0.68 | 19.35 | 24.94 | 2.37 | 4.30 |
| FSU-12 | 7.26 | 55.08 | 1.13 | 33.51 | 49.48 | 8.44 | 5.55 |
| Russia | 2.67 | 27.60 | 0.60 | 17.65 | 27.70 | 1.78 | 1.39 |
| Ukraine | 2.67 | 18.14 | 0.08 | 8.45 | 11.99 | 6.48 | 2.42 |

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-25, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2006/07 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| October | | 166.47 | 964.76 | 102.93 | 640.10 | 1010.61 | 105.10 | 120.61 |
| November | | 167.12 | 964.47 | 102.18 | 638.22 | 1009.94 | 104.18 | 121.65 |
| United States | | | | | | | | |
| October | | 54.84 | 290.12 | 2.52 | 160.53 | 256.55 | 61.81 | 29.12 |
| November | | 54.84 | 285.72 | 2.52 | 159.13 | 255.15 | 60.54 | 27.39 |
| Total foreign | | | | | | | | |
| October | | 111.62 | 674.64 | 100.41 | 479.57 | 754.07 | 43.29 | 91.49 |
| November | | 112.28 | 678.75 | 99.66 | 479.09 | 754.80 | 43.64 | 94.26 |
| Major exporters 4/ | | | | | | | | |
| October | | 12.75 | 62.88 | 3.40 | 36.83 | 51.20 | 19.79 | 8.04 |
| November | | 12.95 | 62.58 | 3.40 | 37.48 | 51.55 | 19.34 | 8.04 |
| Argentina | Oct | 1.43 | 21.57 | 0.00 | 7.11 | 9.67 | 11.96 | 1.38 |
| | Nov | 1.43 | 21.57 | 0.00 | 7.11 | 9.67 | 11.96 | 1.38 |
| Australia | Oct | 3.57 | 8.06 | 0.00 | 5.64 | 6.87 | 3.40 | 1.37 |
| | Nov | 3.77 | 7.76 | 0.00 | 5.99 | 7.22 | 2.95 | 1.37 |
| Canada | Oct | 6.33 | 23.26 | 2.87 | 19.22 | 24.74 | 3.53 | 4.20 |
| | Nov | 6.33 | 23.26 | 2.87 | 19.52 | 24.74 | 3.53 | 4.20 |
| Major importers 5/ | | | | | | | | |
| October | | 42.10 | 202.97 | 77.58 | 213.96 | 283.64 | 4.48 | 34.52 |
| November | | 42.44 | 202.03 | 76.68 | 212.48 | 282.26 | 4.68 | 34.20 |
| EU-25 6/ | Oct | 22.80 | 128.10 | 3.52 | 101.90 | 134.32 | 4.16 | 15.94 |
| | Nov | 22.78 | 127.16 | 3.67 | 101.35 | 133.77 | 4.16 | 15.68 |
| Japan | Oct | 1.77 | 0.17 | 19.47 | 14.97 | 19.90 | 0.00 | 1.51 |
| | Nov | 1.83 | 0.17 | 19.52 | 14.99 | 19.92 | 0.00 | 1.60 |
| Mexico | Oct | 3.26 | 29.13 | 9.50 | 22.18 | 38.68 | 0.00 | 3.21 |
| | Nov | 3.11 | 29.13 | 9.30 | 21.98 | 38.48 | 0.00 | 3.06 |
| N Afr/M.East 7/ | Oct | 7.30 | 28.03 | 19.55 | 40.04 | 47.41 | 0.10 | 7.38 |
| | Nov | 7.34 | 28.03 | 19.35 | 39.99 | 47.36 | 0.30 | 7.06 |
| Saudi Arabia | Oct | 2.70 | 0.20 | 7.50 | 7.73 | 7.91 | 0.00 | 2.49 |
| | Nov | 3.10 | 0.20 | 7.50 | 7.83 | 8.01 | 0.00 | 2.79 |
| S.-east Asia 8/ | Oct | 2.07 | 16.93 | 4.06 | 15.27 | 20.93 | 0.23 | 1.90 |
| | Nov | 2.16 | 16.93 | 4.06 | 15.27 | 20.93 | 0.23 | 1.99 |
| South Korea | Oct | 1.43 | 0.33 | 9.03 | 7.06 | 9.39 | 0.00 | 1.40 |
| | Nov | 1.35 | 0.33 | 8.63 | 6.56 | 8.99 | 0.00 | 1.32 |
| Selected other | | | | | | | | |
| China | Oct | 35.74 | 149.26 | 2.34 | 105.12 | 151.43 | 4.03 | 31.88 |
| | Nov | 35.80 | 151.26 | 2.34 | 105.12 | 151.43 | 4.03 | 33.94 |
| Other Europe | Oct | 4.50 | 24.41 | 0.64 | 19.02 | 24.48 | 2.26 | 2.81 |
| | Nov | 4.30 | 24.13 | 0.64 | 18.73 | 24.19 | 2.46 | 2.42 |
| FSU-12 | Oct | 5.58 | 57.45 | 0.93 | 34.86 | 50.15 | 9.58 | 4.23 |
| | Nov | 5.55 | 58.45 | 0.98 | 35.26 | 50.55 | 9.38 | 5.05 |
| Russia | Oct | 1.42 | 29.50 | 0.60 | 18.10 | 27.95 | 2.20 | 1.37 |
| | Nov | 1.39 | 30.20 | 0.65 | 18.30 | 28.15 | 2.50 | 1.59 |
| Ukraine | Oct | 2.42 | 19.15 | 0.07 | 9.85 | 13.10 | 7.00 | 1.54 |
| | Nov | 2.42 | 19.45 | 0.07 | 10.05 | 13.30 | 6.50 | 2.14 |

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-25, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/ Feed | Use: Domestic 2/ Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| **2004/05** | | | | | | | |
| World 3/ | 103.42 | 712.78 | 77.10 | 471.48 | 684.97 | 78.18 | 131.23 |
| United States | 24.34 | 299.91 | 0.28 | 156.43 | 224.65 | 46.18 | 53.70 |
| Total foreign | 79.08 | 412.87 | 76.83 | 315.05 | 460.32 | 32.00 | 77.53 |
| Major exporters 4/ | 3.18 | 32.22 | 0.37 | 8.50 | 14.90 | 16.72 | 4.15 |
| Argentina | 0.22 | 20.50 | 0.01 | 3.50 | 5.20 | 14.57 | 0.96 |
| South Africa | 2.96 | 11.72 | 0.36 | 5.00 | 9.70 | 2.14 | 3.19 |
| Major importers 5/ | 12.88 | 98.03 | 47.22 | 100.52 | 140.09 | 0.70 | 17.33 |
| Egypt | 0.48 | 5.84 | 5.40 | 9.50 | 11.30 | 0.00 | 0.42 |
| EU-25 6/ | 2.94 | 53.48 | 2.97 | 42.00 | 51.70 | 0.16 | 7.52 |
| Japan | 1.04 | 0.00 | 16.49 | 12.00 | 16.50 | 0.00 | 1.03 |
| Mexico | 4.37 | 22.05 | 5.95 | 12.60 | 27.90 | 0.03 | 4.44 |
| Southeast Asia 7/ | 1.61 | 16.53 | 3.23 | 13.20 | 19.20 | 0.51 | 1.66 |
| South Korea | 1.34 | 0.08 | 8.63 | 6.62 | 8.67 | 0.00 | 1.38 |
| Selected other | | | | | | | |
| Brazil | 7.88 | 35.00 | 0.50 | 32.10 | 38.50 | 0.68 | 4.19 |
| Canada | 1.14 | 8.84 | 2.37 | 7.91 | 10.31 | 0.24 | 1.80 |
| China | 44.85 | 130.29 | 0.00 | 98.00 | 131.00 | 7.59 | 36.56 |
| Other Europe | 1.18 | 23.70 | 0.43 | 16.58 | 20.17 | 1.72 | 3.40 |
| FSU-12 | 1.36 | 15.39 | 0.55 | 11.01 | 12.71 | 2.42 | 2.17 |
| Ukraine | 0.84 | 8.80 | 0.01 | 5.30 | 6.00 | 2.33 | 1.32 |
| **2005/06 (Estimated)** | | | | | | | |
| World 3/ | 131.23 | 693.29 | 78.91 | 474.36 | 699.97 | 78.98 | 124.55 |
| United States | 53.70 | 282.26 | 0.23 | 155.85 | 231.58 | 54.55 | 50.06 |
| Total foreign | 77.53 | 411.03 | 78.68 | 318.51 | 468.39 | 24.43 | 74.49 |
| Major exporters 4/ | 4.15 | 21.50 | 0.85 | 8.60 | 15.00 | 9.25 | 2.25 |
| Argentina | 0.96 | 14.50 | 0.00 | 4.20 | 5.90 | 8.50 | 1.06 |
| South Africa | 3.19 | 7.00 | 0.85 | 4.40 | 9.10 | 0.75 | 1.19 |
| Major importers 5/ | 17.33 | 90.77 | 48.37 | 98.21 | 137.65 | 0.54 | 18.28 |
| Egypt | 0.42 | 5.86 | 4.50 | 8.50 | 10.30 | 0.00 | 0.48 |
| EU-25 6/ | 7.52 | 48.32 | 3.20 | 39.40 | 48.90 | 0.13 | 10.01 |
| Japan | 1.03 | 0.00 | 16.62 | 12.10 | 16.60 | 0.00 | 1.05 |
| Mexico | 4.44 | 19.50 | 6.70 | 12.40 | 27.90 | 0.25 | 2.49 |
| Southeast Asia 7/ | 1.66 | 16.98 | 4.37 | 14.85 | 20.70 | 0.17 | 2.14 |
| South Korea | 1.38 | 0.06 | 8.48 | 6.51 | 8.58 | 0.00 | 1.35 |
| Selected other | | | | | | | |
| Brazil | 4.19 | 41.00 | 1.00 | 32.50 | 39.00 | 3.50 | 3.69 |
| Canada | 1.80 | 9.46 | 2.00 | 8.71 | 11.01 | 0.25 | 2.00 |
| China | 36.56 | 139.36 | 0.06 | 101.00 | 137.00 | 3.73 | 35.26 |
| Other Europe | 3.40 | 22.18 | 0.40 | 16.31 | 20.41 | 1.93 | 3.65 |
| FSU-12 | 2.17 | 13.13 | 0.60 | 10.12 | 11.76 | 2.53 | 1.61 |
| Ukraine | 1.32 | 7.15 | 0.00 | 4.40 | 5.10 | 2.45 | 0.92 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-25, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic 2/: Feed | Use: Domestic 2/: Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2006/07 (Projected) | | | | | | |
| World 3/ | | | | | | | | |
| October | | 124.55 | 689.14 | 78.96 | 477.93 | 724.14 | 81.28 | 89.54 |
| November | | 124.55 | 688.73 | 78.41 | 476.29 | 723.27 | 80.81 | 90.00 |
| United States | | | | | | | | |
| October | | 50.06 | 277.00 | 0.25 | 154.95 | 244.87 | 57.15 | 25.29 |
| November | | 50.06 | 272.93 | 0.25 | 153.68 | 243.60 | 55.88 | 23.76 |
| Total foreign | | | | | | | | |
| October | | 74.49 | 412.13 | 78.71 | 322.98 | 479.28 | 24.13 | 64.24 |
| November | | 74.49 | 415.79 | 78.16 | 322.61 | 479.67 | 24.93 | 66.24 |
| Major exporters 4/ | | | | | | | | |
| October | | 2.25 | 27.00 | 0.40 | 8.90 | 15.40 | 12.40 | 1.85 |
| November | | 2.25 | 27.00 | 0.40 | 8.90 | 15.40 | 12.40 | 1.85 |
| Argentina | Oct | 1.06 | 17.50 | 0.00 | 4.30 | 6.10 | 11.50 | 0.96 |
| | Nov | 1.06 | 17.50 | 0.00 | 4.30 | 6.10 | 11.50 | 0.96 |
| South Africa | Oct | 1.19 | 9.50 | 0.40 | 4.60 | 9.30 | 0.90 | 0.89 |
| | Nov | 1.19 | 9.50 | 0.40 | 4.60 | 9.30 | 0.90 | 0.89 |
| Major importers 5/ | | | | | | | | |
| October | | 18.42 | 89.04 | 48.35 | 99.60 | 139.48 | 0.70 | 15.64 |
| November | | 18.28 | 89.04 | 47.65 | 98.80 | 138.77 | 0.70 | 15.49 |
| Egypt | Oct | 0.48 | 5.87 | 4.80 | 8.60 | 10.60 | 0.00 | 0.55 |
| | Nov | 0.48 | 5.87 | 4.80 | 8.60 | 10.60 | 0.00 | 0.55 |
| EU-25 6/ | Oct | 10.04 | 44.33 | 3.00 | 39.50 | 49.30 | 0.50 | 7.56 |
| | Nov | 10.01 | 44.33 | 3.00 | 39.50 | 49.30 | 0.50 | 7.54 |
| Japan | Oct | 1.03 | 0.00 | 16.50 | 12.00 | 16.60 | 0.00 | 0.93 |
| | Nov | 1.05 | 0.00 | 16.50 | 12.00 | 16.60 | 0.00 | 0.95 |
| Mexico | Oct | 2.64 | 22.00 | 6.30 | 12.70 | 28.30 | 0.00 | 2.64 |
| | Nov | 2.49 | 22.00 | 6.30 | 12.70 | 28.30 | 0.00 | 2.49 |
| S.-east Asia 7/ | Oct | 2.04 | 16.73 | 4.05 | 15.10 | 20.75 | 0.20 | 1.87 |
| | Nov | 2.14 | 16.73 | 4.05 | 15.10 | 20.75 | 0.20 | 1.97 |
| South Korea | Oct | 1.43 | 0.07 | 8.90 | 7.00 | 9.00 | 0.00 | 1.40 |
| | Nov | 1.35 | 0.07 | 8.50 | 6.50 | 8.60 | 0.00 | 1.32 |
| Selected other | | | | | | | | |
| Brazil | Oct | 3.69 | 40.50 | 0.75 | 33.50 | 40.00 | 1.50 | 3.44 |
| | Nov | 3.69 | 41.00 | 0.75 | 33.50 | 40.00 | 2.00 | 3.44 |
| Canada | Oct | 2.00 | 8.80 | 2.80 | 8.50 | 11.80 | 0.20 | 1.60 |
| | Nov | 2.00 | 8.80 | 2.80 | 8.80 | 11.80 | 0.20 | 1.60 |
| China | Oct | 35.20 | 141.00 | 0.10 | 103.00 | 141.00 | 4.00 | 31.30 |
| | Nov | 35.26 | 143.00 | 0.10 | 103.00 | 141.00 | 4.00 | 33.36 |
| Other Europe | Oct | 3.85 | 20.31 | 0.31 | 16.14 | 20.13 | 2.00 | 2.34 |
| | Nov | 3.65 | 20.01 | 0.31 | 15.85 | 19.84 | 2.20 | 1.93 |
| FSU-12 | Oct | 1.61 | 11.93 | 0.45 | 9.49 | 10.88 | 1.83 | 1.28 |
| | Nov | 1.61 | 11.93 | 0.50 | 9.59 | 10.98 | 1.83 | 1.23 |
| Ukraine | Oct | 0.92 | 6.00 | 0.00 | 4.00 | 4.50 | 1.80 | 0.62 |
| | Nov | 0.92 | 6.00 | 0.00 | 4.00 | 4.50 | 1.80 | 0.62 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-25, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/ Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | 2004/05 | | | |
| World 3/ | 85.39 | 400.49 | 26.31 | 407.74 | 28.38 | 78.14 |
| United States | 0.76 | 7.46 | 0.42 | 3.94 | 3.50 | 1.21 |
| Total foreign | 84.63 | 393.02 | 25.89 | 403.80 | 24.88 | 76.93 |
| Major exporters 4/ | 17.44 | 128.13 | 0.32 | 110.77 | 19.94 | 15.18 |
| India | 10.80 | 83.13 | 0.00 | 80.74 | 4.69 | 8.50 |
| Pakistan | 0.64 | 4.92 | 0.00 | 2.55 | 2.80 | 0.20 |
| Thailand | 1.71 | 17.36 | 0.00 | 9.48 | 7.27 | 2.31 |
| Vietnam | 4.30 | 22.72 | 0.32 | 18.00 | 5.17 | 4.16 |
| Major importers 5/ | 12.56 | 60.22 | 9.25 | 68.52 | 0.59 | 12.92 |
| Brazil | 1.34 | 9.00 | 0.55 | 8.86 | 0.30 | 1.73 |
| EU-25 6/ | 0.97 | 1.86 | 1.00 | 2.53 | 0.18 | 1.13 |
| Indonesia | 4.02 | 34.83 | 0.50 | 35.85 | 0.05 | 3.45 |
| Nigeria | 1.00 | 2.30 | 1.37 | 4.25 | 0.00 | 0.42 |
| Philippines | 4.05 | 9.43 | 1.50 | 10.40 | 0.00 | 4.57 |
| Sel. Mideast 7/ | 0.99 | 2.31 | 3.27 | 5.05 | 0.06 | 1.46 |
| Selected other | | | | | | |
| Burma | 1.63 | 9.57 | 0.00 | 10.30 | 0.19 | 0.71 |
| C. Amer & Carib 8/ | 0.11 | 0.07 | 0.42 | 0.48 | 0.00 | 0.13 |
| China | 43.92 | 125.36 | 0.61 | 130.30 | 0.66 | 38.93 |
| Egypt | 0.72 | 4.13 | 0.00 | 3.25 | 1.10 | 0.50 |
| Japan | 1.70 | 7.94 | 0.78 | 8.30 | 0.20 | 1.92 |
| Mexico | 0.18 | 0.20 | 0.55 | 0.75 | 0.00 | 0.17 |
| South Korea | 0.85 | 5.00 | 0.19 | 4.86 | 0.27 | 0.91 |
| | | | 2005/06 (Estimated) | | | |
| World 3/ | 78.14 | 415.45 | 26.72 | 413.02 | 27.90 | 80.58 |
| United States | 1.21 | 7.11 | 0.54 | 3.81 | 3.69 | 1.37 |
| Total foreign | 76.93 | 408.34 | 26.18 | 409.21 | 24.21 | 79.21 |
| Major exporters 4/ | 15.18 | 136.79 | 0.40 | 115.53 | 19.00 | 17.84 |
| India | 8.50 | 91.04 | 0.00 | 85.22 | 3.80 | 10.52 |
| Pakistan | 0.20 | 5.55 | 0.00 | 2.56 | 2.90 | 0.30 |
| Thailand | 2.31 | 18.20 | 0.05 | 9.50 | 7.30 | 3.76 |
| Vietnam | 4.16 | 22.00 | 0.35 | 18.25 | 5.00 | 3.26 |
| Major importers 5/ | 12.92 | 59.89 | 10.97 | 69.66 | 0.49 | 13.64 |
| Brazil | 1.73 | 7.87 | 0.60 | 8.97 | 0.25 | 0.98 |
| EU-25 6/ | 1.13 | 1.71 | 0.93 | 2.55 | 0.18 | 1.04 |
| Indonesia | 3.45 | 34.96 | 0.90 | 35.80 | 0.00 | 3.51 |
| Nigeria | 0.42 | 2.70 | 1.78 | 4.35 | 0.00 | 0.55 |
| Philippines | 4.57 | 9.80 | 1.90 | 11.00 | 0.00 | 5.27 |
| Sel. Mideast 7/ | 1.46 | 2.38 | 3.76 | 5.39 | 0.06 | 2.14 |
| Selected other | | | | | | |
| Burma | 0.71 | 10.44 | 0.00 | 10.40 | 0.08 | 0.67 |
| C. Amer & Carib 8/ | 0.13 | 0.07 | 0.45 | 0.49 | 0.00 | 0.15 |
| China | 38.93 | 126.41 | 0.70 | 128.00 | 1.10 | 36.95 |
| Egypt | 0.50 | 4.13 | 0.00 | 3.28 | 1.00 | 0.36 |
| Japan | 1.92 | 8.26 | 0.70 | 8.25 | 0.20 | 2.43 |
| Mexico | 0.17 | 0.18 | 0.60 | 0.78 | 0.00 | 0.18 |
| South Korea | 0.91 | 4.77 | 0.40 | 4.85 | 0.13 | 1.10 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-25. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total 2/: Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | 2006/07 (Projected) | | | | | |
| World 3/ | | | | | | | |
| October | | 80.28 | 417.45 | 25.91 | 418.89 | 28.26 | 78.84 |
| November | | 80.58 | 416.52 | 26.16 | 418.26 | 28.14 | 78.84 |
| United States | | | | | | | |
| October | | 1.37 | 6.11 | 0.57 | 3.90 | 3.08 | 1.06 |
| November | | 1.37 | 6.14 | 0.57 | 3.91 | 3.08 | 1.09 |
| Total foreign | | | | | | | |
| October | | 78.91 | 411.34 | 25.34 | 414.99 | 25.18 | 77.77 |
| November | | 79.21 | 410.39 | 25.59 | 414.36 | 25.06 | 77.74 |
| Major exporters 4/ | | | | | | | |
| October | | 18.06 | 137.64 | 0.40 | 118.13 | 20.15 | 17.82 |
| November | | 17.84 | 137.39 | 0.40 | 118.13 | 20.15 | 17.35 |
| India | Oct | 10.52 | 91.00 | 0.00 | 87.50 | 4.30 | 9.72 |
| | Nov | 10.52 | 91.00 | 0.00 | 87.50 | 4.30 | 9.72 |
| Pakistan | Oct | 0.30 | 5.60 | 0.00 | 2.56 | 2.90 | 0.44 |
| | Nov | 0.30 | 5.60 | 0.00 | 2.56 | 2.90 | 0.44 |
| Thailand | Oct | 3.76 | 18.50 | 0.10 | 9.57 | 8.25 | 4.54 |
| | Nov | 3.76 | 18.25 | 0.10 | 9.57 | 8.25 | 4.29 |
| Vietnam | Oct | 3.48 | 22.54 | 0.30 | 18.50 | 4.70 | 3.12 |
| | Nov | 3.26 | 22.54 | 0.30 | 18.50 | 4.70 | 2.90 |
| Major importers 5/ | | | | | | | |
| October | | 13.25 | 60.75 | 9.69 | 70.45 | 0.35 | 12.89 |
| November | | 13.64 | 60.11 | 9.84 | 70.14 | 0.33 | 13.12 |
| Brazil | Oct | 0.59 | 8.50 | 0.60 | 9.25 | 0.15 | 0.29 |
| | Nov | 0.98 | 7.90 | 0.75 | 8.95 | 0.13 | 0.55 |
| EU-25 6/ | Oct | 1.04 | 1.67 | 0.93 | 2.60 | 0.15 | 0.89 |
| | Nov | 1.04 | 1.66 | 0.93 | 2.60 | 0.15 | 0.88 |
| Indonesia | Oct | 3.51 | 35.09 | 0.60 | 35.80 | 0.00 | 3.40 |
| | Nov | 3.51 | 35.09 | 0.60 | 35.80 | 0.00 | 3.40 |
| Nigeria | Oct | 0.55 | 2.80 | 1.60 | 4.45 | 0.00 | 0.50 |
| | Nov | 0.55 | 2.80 | 1.60 | 4.45 | 0.00 | 0.50 |
| Philippines | Oct | 5.27 | 9.75 | 1.75 | 11.25 | 0.00 | 5.52 |
| | Nov | 5.27 | 9.75 | 1.75 | 11.25 | 0.00 | 5.52 |
| Sel. Mideast 7/ | Oct | 2.14 | 2.44 | 3.10 | 5.49 | 0.05 | 2.14 |
| | Nov | 2.14 | 2.44 | 3.10 | 5.49 | 0.05 | 2.14 |
| Selected other | | | | | | | |
| Burma | Oct | 0.55 | 10.70 | 0.00 | 10.50 | 0.25 | 0.50 |
| | Nov | 0.67 | 10.50 | 0.00 | 10.50 | 0.15 | 0.52 |
| C. Am & Car. 8/ | Oct | 0.15 | 0.07 | 0.45 | 0.50 | 0.00 | 0.17 |
| | Nov | 0.15 | 0.07 | 0.45 | 0.50 | 0.00 | 0.17 |
| China | Oct | 37.05 | 128.00 | 0.80 | 127.80 | 1.00 | 37.05 |
| | Nov | 36.95 | 128.00 | 0.80 | 127.80 | 1.00 | 36.95 |
| Egypt | Oct | 0.36 | 4.14 | 0.00 | 3.30 | 0.90 | 0.30 |
| | Nov | 0.36 | 4.14 | 0.00 | 3.30 | 0.90 | 0.30 |
| Japan | Oct | 2.43 | 7.94 | 0.65 | 8.20 | 0.20 | 2.62 |
| | Nov | 2.43 | 7.94 | 0.65 | 8.20 | 0.20 | 2.62 |
| Mexico | Oct | 0.18 | 0.18 | 0.60 | 0.80 | 0.00 | 0.16 |
| | Nov | 0.18 | 0.18 | 0.60 | 0.80 | 0.00 | 0.16 |
| South Korea | Oct | 1.10 | 4.65 | 0.27 | 4.84 | 0.10 | 1.07 |
| | Nov | 1.10 | 4.64 | 0.27 | 4.84 | 0.10 | 1.06 |

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-25. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic | Use: Exports | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2004/05 | | | |
| World | 43.06 | 120.39 | 33.34 | 108.82 | 35.02 | -1.12 | 54.07 |
| United States | 3.45 | 23.25 | 0.03 | 6.69 | 14.44 | 0.11 | 5.50 |
| Total foreign | 39.61 | 97.14 | 33.31 | 102.13 | 20.59 | -1.23 | 48.57 |
| Major exporters 4/ | 14.70 | 45.83 | 1.89 | 23.50 | 16.65 | -0.19 | 22.45 |
| Central Asia 5/ | 1.72 | 8.07 | 3/ | 1.51 | 5.92 | 0.00 | 2.36 |
| Afr. Fr. Zone 6/ | 1.30 | 5.01 | 3/ | 0.20 | 4.13 | 0.00 | 1.97 |
| S. Hemis. 7/ | 6.44 | 10.34 | 0.45 | 5.26 | 4.23 | -0.20 | 7.94 |
| Australia | 0.89 | 3.00 | 3/ | 0.07 | 2.00 | -0.12 | 1.96 |
| Brazil | 4.63 | 5.90 | 0.21 | 4.20 | 1.56 | -0.10 | 5.08 |
| India | 4.19 | 19.00 | 1.04 | 14.80 | 0.66 | 0.00 | 8.76 |
| Major importers 8/ | 23.02 | 47.42 | 28.66 | 73.87 | 2.59 | -1.06 | 23.70 |
| Mexico | 1.14 | 0.63 | 1.81 | 2.10 | 0.14 | 0.03 | 1.32 |
| China | 14.96 | 29.00 | 6.39 | 38.50 | 0.03 | -1.25 | 13.06 |
| EU-25 9/ | 0.97 | 2.31 | 3.08 | 3.47 | 1.66 | 0.06 | 1.16 |
| Russia | 0.20 | 3/ | 1.45 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | 1.48 | 4.15 | 3.41 | 7.10 | 0.15 | 0.00 | 1.79 |
| Pakistan | 2.03 | 11.14 | 1.70 | 10.75 | 0.56 | 0.03 | 3.54 |
| Indonesia | 0.37 | 0.03 | 2.20 | 2.15 | 0.02 | 0.05 | 0.38 |
| Thailand | 0.42 | 0.06 | 2.28 | 2.10 | 0.00 | 0.03 | 0.63 |
| Bangladesh | 0.35 | 0.06 | 1.85 | 1.88 | 0.00 | 0.01 | 0.38 |
| | | | | 2005/06 (Estimated) | | | |
| World | 54.07 | 114.14 | 44.21 | 115.85 | 45.36 | -2.60 | 53.81 |
| United States | 5.50 | 23.89 | 0.03 | 5.89 | 18.04 | -0.56 | 6.05 |
| Total foreign | 48.57 | 90.25 | 44.18 | 109.96 | 27.32 | -2.04 | 47.76 |
| Major exporters 4/ | 22.45 | 43.77 | 1.52 | 25.09 | 22.74 | -0.09 | 20.00 |
| Central Asia 5/ | 2.36 | 8.36 | 3/ | 1.46 | 7.00 | 0.00 | 2.27 |
| Afr. Fr. Zone 6/ | 1.97 | 4.24 | 3/ | 0.19 | 4.47 | 0.00 | 1.55 |
| S. Hemis. 7/ | 7.94 | 8.97 | 0.60 | 5.16 | 5.57 | -0.10 | 6.88 |
| Australia | 1.96 | 2.80 | 3/ | 0.06 | 2.88 | -0.12 | 1.94 |
| Brazil | 5.08 | 4.70 | 0.31 | 4.05 | 1.97 | 0.00 | 4.07 |
| India | 8.76 | 19.20 | 0.40 | 16.50 | 4.00 | 0.00 | 7.86 |
| Major importers 8/ | 23.70 | 42.93 | 40.29 | 80.42 | 2.90 | -1.96 | 25.56 |
| Mexico | 1.32 | 0.64 | 1.74 | 2.10 | 0.25 | 0.03 | 1.32 |
| China | 13.06 | 26.20 | 19.28 | 45.00 | 0.04 | -2.15 | 15.66 |
| EU-25 9/ | 1.16 | 2.49 | 2.30 | 2.74 | 1.96 | 0.06 | 1.18 |
| Russia | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | 1.79 | 3.55 | 3.45 | 6.90 | 0.20 | 0.00 | 1.69 |
| Pakistan | 3.54 | 9.85 | 1.80 | 11.75 | 0.32 | 0.03 | 3.10 |
| Indonesia | 0.38 | 0.03 | 2.20 | 2.18 | 0.02 | 0.05 | 0.37 |
| Thailand | 0.63 | 0.05 | 1.89 | 2.05 | 0.01 | 0.03 | 0.50 |
| Bangladesh | 0.38 | 0.07 | 2.21 | 2.20 | 0.00 | 0.01 | 0.46 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic | Use: Exports | Loss 2/ | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | 2006/07 (Projected) | | | | | | |
| World | | | | | | | | |
| October | | 54.71 | 116.19 | 42.85 | 120.98 | 42.36 | -1.86 | 52.26 |
| November | | 53.81 | 115.72 | 42.03 | 120.88 | 41.55 | -1.92 | 51.05 |
| United States | | | | | | | | |
| October | | 6.05 | 20.66 | 0.03 | 5.30 | 16.00 | 0.04 | 5.40 |
| November | | 6.05 | 21.30 | 0.03 | 5.20 | 16.20 | -0.02 | 6.00 |
| Total foreign | | | | | | | | |
| October | | 48.66 | 95.53 | 42.82 | 115.68 | 26.36 | -1.90 | 46.86 |
| November | | 47.76 | 94.42 | 42.00 | 115.68 | 25.35 | -1.90 | 45.05 |
| Major exporters 4/ | | | | | | | | |
| October | | 20.75 | 45.67 | 1.88 | 26.07 | 21.91 | -0.09 | 20.41 |
| November | | 20.00 | 44.89 | 1.88 | 26.07 | 21.53 | -0.09 | 19.26 |
| Central Asia 5/ | Oct | 2.27 | 8.37 | 3/ | 1.40 | 6.95 | 0.00 | 2.28 |
| | Nov | 2.27 | 8.21 | 3/ | 1.40 | 6.82 | 0.00 | 2.26 |
| Afr. Fr. Zn. 6/ | Oct | 1.55 | 4.39 | 3/ | 0.18 | 4.31 | 0.00 | 1.44 |
| | Nov | 1.55 | 4.46 | 3/ | 0.18 | 4.34 | 0.00 | 1.49 |
| S. Hemis 7/ | Oct | 6.88 | 9.19 | 0.73 | 5.19 | 4.98 | -0.10 | 6.74 |
| | Nov | 6.88 | 8.69 | 0.73 | 5.19 | 4.68 | -0.10 | 6.54 |
| Australia | Oct | 1.94 | 2.20 | 3/ | 0.06 | 2.65 | -0.12 | 1.56 |
| | Nov | 1.94 | 1.70 | 3/ | 0.06 | 2.45 | -0.12 | 1.26 |
| Brazil | Oct | 4.07 | 5.25 | 0.50 | 4.05 | 1.50 | 0.00 | 4.27 |
| | Nov | 4.07 | 5.25 | 0.50 | 4.05 | 1.40 | 0.00 | 4.37 |
| India | Oct | 8.61 | 21.00 | 0.60 | 17.50 | 4.00 | 0.00 | 8.71 |
| | Nov | 7.86 | 21.00 | 0.60 | 17.50 | 4.20 | 0.00 | 7.76 |
| Major importers 8/ | | | | | | | | |
| October | | 25.70 | 46.47 | 38.60 | 85.30 | 2.86 | -1.81 | 24.42 |
| November | | 25.56 | 46.19 | 37.77 | 85.30 | 2.25 | -1.81 | 23.79 |
| Mexico | Oct | 1.28 | 0.64 | 1.40 | 1.90 | 0.30 | 0.03 | 1.09 |
| | Nov | 1.32 | 0.64 | 1.40 | 2.00 | 0.25 | 0.03 | 1.08 |
| China | Oct | 15.66 | 29.00 | 18.50 | 50.00 | 0.03 | -2.00 | 15.14 |
| | Nov | 15.66 | 30.00 | 17.50 | 50.00 | 0.03 | -2.00 | 15.14 |
| EU-25 9/ | Oct | 1.22 | 2.28 | 2.08 | 2.42 | 1.93 | 0.06 | 1.17 |
| | Nov | 1.18 | 1.70 | 2.06 | 2.40 | 1.56 | 0.06 | 0.93 |
| Russia | Oct | 0.22 | 3/ | 1.50 | 1.50 | 0.00 | 0.00 | 0.22 |
| | Nov | 0.22 | 3/ | 1.43 | 1.43 | 0.00 | 0.00 | 0.22 |
| Turkey | Oct | 1.69 | 4.25 | 2.55 | 6.70 | 0.20 | 0.00 | 1.59 |
| | Nov | 1.69 | 4.15 | 2.55 | 6.70 | 0.15 | 0.00 | 1.54 |
| Pakistan | Oct | 3.25 | 10.10 | 2.05 | 12.20 | 0.30 | 0.03 | 2.87 |
| | Nov | 3.10 | 9.50 | 2.30 | 12.20 | 0.15 | 0.03 | 2.52 |
| Indonesia | Oct | 0.37 | 0.03 | 2.20 | 2.18 | 0.02 | 0.05 | 0.35 |
| | Nov | 0.37 | 0.03 | 2.20 | 2.18 | 0.02 | 0.05 | 0.35 |
| Thailand | Oct | 0.50 | 0.05 | 2.05 | 2.10 | 0.00 | 0.03 | 0.47 |
| | Nov | 0.50 | 0.05 | 2.05 | 2.10 | 0.00 | 0.03 | 0.47 |
| Bangladesh | Oct | 0.46 | 0.07 | 2.30 | 2.30 | 0.00 | 0.01 | 0.53 |
| | Nov | 0.46 | 0.07 | 2.30 | 2.30 | 0.00 | 0.01 | 0.53 |

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, South Korea, Taiwan, and Vietnam. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Domestic Crush | Use: Domestic Total | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|---|
| | | | | | 2004/05 | | | |
| World 2/ | | 38.56 | 215.95 | 63.60 | 175.75 | 205.39 | 64.54 | 48.18 |
| United States | | 3.06 | 85.01 | 0.15 | 46.16 | 51.40 | 29.86 | 6.96 |
| Total foreign | | 35.50 | 130.94 | 63.45 | 129.59 | 153.99 | 34.68 | 41.22 |
| Major exporters 3/ | | 30.99 | 96.05 | 1.20 | 57.54 | 62.04 | 32.34 | 33.87 |
| Argentina | | 15.40 | 39.00 | 0.69 | 27.31 | 28.75 | 9.31 | 17.03 |
| Brazil | | 15.51 | 53.00 | 0.48 | 29.25 | 32.10 | 20.14 | 16.75 |
| Major importers 4/ | | 3.62 | 19.55 | 51.96 | 53.34 | 68.56 | 0.42 | 6.15 |
| China | | 2.10 | 17.40 | 25.80 | 30.36 | 40.21 | 0.39 | 4.70 |
| EU-25 | | 0.90 | 0.79 | 14.64 | 14.00 | 15.43 | 0.01 | 0.88 |
| Japan | | 0.30 | 0.17 | 4.30 | 3.15 | 4.50 | 0.00 | 0.26 |
| Mexico | | 0.04 | 0.13 | 3.64 | 3.73 | 3.76 | 0.00 | 0.05 |
| | | | | | 2005/06 (Estimated) | | | |
| World 2/ | | 48.18 | 218.04 | 64.12 | 184.04 | 213.77 | 64.42 | 52.15 |
| United States | | 6.96 | 83.37 | 0.09 | 47.32 | 52.43 | 25.78 | 12.21 |
| Total foreign | | 41.22 | 134.67 | 64.03 | 136.72 | 161.34 | 38.64 | 39.93 |
| Major exporters 3/ | | 33.87 | 99.50 | 0.70 | 61.12 | 65.55 | 35.80 | 32.72 |
| Argentina | | 17.03 | 40.50 | 0.58 | 31.77 | 33.29 | 7.30 | 17.51 |
| Brazil | | 16.75 | 55.00 | 0.08 | 28.20 | 30.81 | 25.90 | 15.12 |
| Major importers 4/ | | 6.15 | 18.65 | 53.14 | 56.16 | 71.63 | 0.37 | 5.93 |
| China | | 4.70 | 16.35 | 28.32 | 34.50 | 44.55 | 0.34 | 4.47 |
| EU-25 | | 0.88 | 0.86 | 13.80 | 13.18 | 14.59 | 0.01 | 0.94 |
| Japan | | 0.26 | 0.23 | 3.96 | 2.82 | 4.19 | 0.00 | 0.25 |
| Mexico | | 0.05 | 0.15 | 3.65 | 3.77 | 3.80 | 0.00 | 0.04 |
| | | | | | 2006/07 (Projected) | | | |
| World 2/ | | | | | | | | |
| October | | 52.08 | 224.59 | 69.69 | 191.23 | 220.63 | 70.67 | 55.06 |
| November | | 52.15 | 224.97 | 69.73 | 191.67 | 221.06 | 70.57 | 55.22 |
| United States | | | | | | | | |
| October | | 12.21 | 86.78 | 0.11 | 48.31 | 52.83 | 31.16 | 15.11 |
| November | | 12.21 | 87.20 | 0.11 | 48.44 | 52.97 | 31.16 | 15.38 |
| Total foreign | | | | | | | | |
| October | | 39.86 | 137.81 | 69.58 | 142.92 | 167.80 | 39.51 | 39.95 |
| November | | 39.93 | 137.77 | 69.62 | 143.23 | 168.08 | 39.41 | 39.84 |
| Major exporters 3/ | | | | | | | | |
| October | | 32.72 | 102.00 | 1.04 | 62.28 | 66.38 | 36.30 | 33.08 |
| November | | 32.72 | 102.00 | 1.04 | 62.58 | 66.68 | 36.20 | 32.88 |
| Argentina | Oct | 17.51 | 41.30 | 0.93 | 33.50 | 35.04 | 7.10 | 17.60 |
| | Nov | 17.51 | 41.30 | 0.93 | 33.80 | 35.34 | 7.00 | 17.40 |
| Brazil | Oct | 15.12 | 56.00 | 0.10 | 27.58 | 29.93 | 25.90 | 15.39 |
| | Nov | 15.12 | 56.00 | 0.10 | 27.58 | 29.93 | 25.90 | 15.39 |
| Major importers 4/ | | | | | | | | |
| October | | 5.81 | 18.59 | 57.51 | 60.11 | 75.97 | 0.39 | 5.55 |
| November | | 5.93 | 18.55 | 57.54 | 60.11 | 75.95 | 0.39 | 5.68 |
| China | Oct | 4.35 | 16.20 | 32.00 | 37.75 | 48.10 | 0.35 | 4.10 |
| | Nov | 4.47 | 16.20 | 32.00 | 37.75 | 48.10 | 0.35 | 4.22 |
| EU-25 | Oct | 0.94 | 0.95 | 14.10 | 13.67 | 15.05 | 0.01 | 0.93 |
| | Nov | 0.94 | 0.92 | 14.14 | 13.67 | 15.05 | 0.01 | 0.93 |
| Japan | Oct | 0.25 | 0.20 | 4.05 | 2.88 | 4.24 | 0.00 | 0.26 |
| | Nov | 0.25 | 0.20 | 4.05 | 2.88 | 4.24 | 0.00 | 0.26 |
| Mexico | Oct | 0.04 | 0.16 | 3.76 | 3.88 | 3.92 | 0.00 | 0.04 |
| | Nov | 0.04 | 0.16 | 3.76 | 3.88 | 3.92 | 0.00 | 0.04 |

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

| Region | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|
| | | | | 2004/05 | | |
| World 2/ | 5.52 | 138.80 | 46.05 | 137.09 | 46.51 | 6.77 |
| United States | 0.19 | 36.94 | 0.13 | 30.45 | 6.66 | 0.16 |
| Total foreign | 5.33 | 101.87 | 45.92 | 106.65 | 39.85 | 6.61 |
| Major exporters 3/ | 3.11 | 48.19 | 0.25 | 10.68 | 36.59 | 4.28 |
| Argentina | 1.20 | 21.53 | 0.00 | 0.50 | 20.50 | 1.74 |
| Brazil | 1.88 | 22.66 | 0.25 | 8.88 | 14.24 | 1.67 |
| India | 0.04 | 4.01 | 0.00 | 1.31 | 1.85 | 0.88 |
| Major importers 4/ | 1.18 | 36.85 | 27.54 | 63.16 | 1.19 | 1.23 |
| EU-25 | 0.85 | 11.01 | 21.72 | 32.21 | 0.53 | 0.85 |
| China | 0.00 | 24.03 | 0.07 | 23.46 | 0.63 | 0.00 |
| | | | | 2005/06 (Estimated) | | |
| World 2/ | 6.77 | 144.88 | 51.00 | 145.55 | 51.26 | 5.83 |
| United States | 0.16 | 37.41 | 0.13 | 30.19 | 7.21 | 0.29 |
| Total foreign | 6.61 | 107.46 | 50.87 | 115.36 | 44.05 | 5.54 |
| Major exporters 3/ | 4.28 | 51.19 | 0.19 | 11.42 | 40.88 | 3.37 |
| Argentina | 1.74 | 25.04 | 0.00 | 0.56 | 24.30 | 1.91 |
| Brazil | 1.67 | 21.83 | 0.19 | 9.45 | 12.90 | 1.34 |
| India | 0.88 | 4.33 | 0.00 | 1.41 | 3.68 | 0.12 |
| Major importers 4/ | 1.23 | 39.37 | 30.11 | 68.47 | 1.11 | 1.13 |
| EU-25 | 0.85 | 10.37 | 22.90 | 32.54 | 0.72 | 0.86 |
| China | 0.00 | 27.30 | 0.84 | 27.77 | 0.36 | 0.00 |
| | | | | 2006/07 (Projected) | | |
| World 2/ | | | | | | |
| October | 5.72 | 151.19 | 52.45 | 151.59 | 52.63 | 5.14 |
| November | 5.83 | 151.53 | 52.68 | 151.99 | 52.91 | 5.13 |
| United States | | | | | | |
| October | 0.27 | 38.36 | 0.15 | 30.94 | 7.58 | 0.27 |
| November | 0.29 | 38.48 | 0.15 | 30.94 | 7.71 | 0.27 |
| Total foreign | | | | | | |
| October | 5.45 | 112.83 | 52.30 | 120.66 | 45.05 | 4.87 |
| November | 5.54 | 113.05 | 52.53 | 121.06 | 45.20 | 4.86 |
| Major exporters 3/ | | | | | | |
| October | 3.37 | 52.54 | 0.23 | 11.56 | 41.70 | 2.88 |
| November | 3.37 | 52.80 | 0.23 | 11.67 | 41.90 | 2.83 |
| Argentina Oct | 1.91 | 26.44 | 0.00 | 0.60 | 26.00 | 1.75 |
| Nov | 1.91 | 26.69 | 0.00 | 0.60 | 26.30 | 1.70 |
| Brazil Oct | 1.34 | 21.71 | 0.23 | 9.55 | 12.60 | 1.12 |
| Nov | 1.34 | 21.71 | 0.23 | 9.55 | 12.60 | 1.12 |
| India Oct | 0.12 | 4.40 | 0.00 | 1.41 | 3.10 | 0.01 |
| Nov | 0.12 | 4.40 | 0.00 | 1.52 | 3.00 | 0.01 |
| Major importers 4/ | | | | | | |
| October | 1.12 | 42.43 | 30.04 | 71.40 | 1.18 | 1.01 |
| November | 1.13 | 42.39 | 30.24 | 71.60 | 1.13 | 1.04 |
| EU-25 Oct | 0.86 | 10.80 | 22.68 | 32.73 | 0.75 | 0.86 |
| Nov | 0.86 | 10.76 | 22.68 | 32.69 | 0.75 | 0.86 |
| China Oct | 0.00 | 29.87 | 0.90 | 30.37 | 0.40 | 0.00 |
| Nov | 0.00 | 29.87 | 0.90 | 30.42 | 0.35 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

| Region | | Supply: Beginning stocks | Supply: Production | Supply: Imports | Use: Total Domestic | Use: Exports | Ending stocks |
|---|---|---|---|---|---|---|---|
| | | | | 2004/05 | | | |
| World 2/ | | 2.64 | 32.49 | 8.96 | 31.74 | 9.23 | 3.12 |
| United States | | 0.49 | 8.78 | 0.01 | 7.91 | 0.60 | 0.77 |
| Total foreign | | 2.15 | 23.71 | 8.94 | 23.83 | 8.63 | 2.35 |
| Major exporters 3/ | | 1.41 | 13.24 | 0.16 | 5.63 | 7.68 | 1.51 |
| Argentina | | 0.86 | 5.09 | 0.00 | 0.41 | 4.75 | 0.79 |
| Brazil | | 0.37 | 5.65 | 0.00 | 3.09 | 2.41 | 0.52 |
| EU-25 | | 0.18 | 2.51 | 0.16 | 2.14 | 0.51 | 0.20 |
| Major importers 4/ | | 0.44 | 6.32 | 3.83 | 9.91 | 0.05 | 0.63 |
| China | | 0.34 | 5.42 | 1.74 | 7.21 | 0.04 | 0.25 |
| India | | 0.10 | 0.90 | 2.02 | 2.63 | 0.01 | 0.38 |
| Pakistan | | 0.01 | 0.00 | 0.06 | 0.06 | 0.00 | 0.01 |
| | | | | 2005/06 (Estimated) | | | |
| World 2/ | | 3.12 | 34.32 | 8.87 | 33.44 | 9.32 | 3.55 |
| United States | | 0.77 | 9.25 | 0.02 | 8.17 | 0.52 | 1.35 |
| Total foreign | | 2.35 | 25.07 | 8.85 | 25.27 | 8.80 | 2.20 |
| Major exporters 3/ | | 1.51 | 13.78 | 0.70 | 6.41 | 7.93 | 1.64 |
| Argentina | | 0.79 | 6.03 | 0.00 | 0.42 | 5.63 | 0.77 |
| Brazil | | 0.52 | 5.39 | 0.02 | 3.20 | 2.06 | 0.68 |
| EU-25 | | 0.20 | 2.36 | 0.68 | 2.79 | 0.25 | 0.20 |
| Major importers 4/ | | 0.63 | 7.13 | 3.22 | 10.53 | 0.11 | 0.34 |
| China | | 0.25 | 6.15 | 1.52 | 7.61 | 0.11 | 0.20 |
| India | | 0.38 | 0.97 | 1.68 | 2.88 | 0.01 | 0.14 |
| Pakistan | | 0.01 | 0.01 | 0.03 | 0.04 | 0.00 | 0.00 |
| | | | | 2006/07 (Projected) | | | |
| World 2/ | | | | | | | |
| October | | 3.76 | 35.30 | 9.62 | 35.66 | 9.92 | 3.10 |
| November | | 3.55 | 35.31 | 9.66 | 35.62 | 9.92 | 2.97 |
| United States | | | | | | | |
| October | | 1.37 | 9.10 | 0.03 | 8.71 | 0.57 | 1.22 |
| November | | 1.35 | 9.12 | 0.03 | 8.71 | 0.57 | 1.22 |
| Total foreign | | | | | | | |
| October | | 2.39 | 26.20 | 9.59 | 26.95 | 9.36 | 1.88 |
| November | | 2.20 | 26.19 | 9.63 | 26.91 | 9.36 | 1.76 |
| Major exporters 3/ | | | | | | | |
| October | | 1.64 | 14.10 | 0.98 | 7.07 | 8.38 | 1.27 |
| November | | 1.64 | 14.08 | 0.93 | 7.00 | 8.38 | 1.27 |
| Argentina | Oct | 0.77 | 6.34 | 0.00 | 0.61 | 5.85 | 0.65 |
| | Nov | 0.77 | 6.34 | 0.00 | 0.61 | 5.85 | 0.65 |
| Brazil | Oct | 0.68 | 5.29 | 0.01 | 3.28 | 2.28 | 0.42 |
| | Nov | 0.68 | 5.29 | 0.01 | 3.28 | 2.28 | 0.42 |
| EU-25 | Oct | 0.20 | 2.47 | 0.98 | 3.18 | 0.25 | 0.21 |
| | Nov | 0.20 | 2.45 | 0.93 | 3.11 | 0.25 | 0.21 |
| Major importers 4/ | | | | | | | |
| October | | 0.52 | 7.74 | 3.60 | 11.41 | 0.08 | 0.38 |
| November | | 0.34 | 7.74 | 3.65 | 11.40 | 0.08 | 0.26 |
| China | Oct | 0.20 | 6.74 | 1.65 | 8.29 | 0.08 | 0.22 |
| | Nov | 0.20 | 6.74 | 1.70 | 8.34 | 0.08 | 0.22 |
| India | Oct | 0.32 | 0.99 | 1.90 | 3.05 | 0.01 | 0.16 |
| | Nov | 0.14 | 0.99 | 1.90 | 2.99 | 0.01 | 0.04 |
| Pakistan | Oct | 0.00 | 0.01 | 0.05 | 0.06 | 0.00 | 0.00 |
| | Nov | 0.00 | 0.01 | 0.05 | 0.06 | 0.00 | 0.00 |

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

| Year and quarter | Beef | Pork | Red meat 2/ | Broiler | Turkey | Total poultry 3/ | Red meat & poultry | Egg | Milk |
|---|---|---|---|---|---|---|---|---|---|
| | Million pounds | | | | | | | Mil doz | Bil lbs |
| 2005 | | | | | | | | | |
| IV | 6209 | 5526 | 11822 | 8904 | 1405 | 10432 | 22254 | 1915 | 43.7 |
| Annual | 24683 | 20685 | 45711 | 35365 | 5504 | 41386 | 87097 | 7504 | 177.0 |
| 2006 | | | | | | | | | |
| I | 6078 | 5321 | 11486 | 8937 | 1354 | 10416 | 21902 | 1878 | 45.6 |
| II | 6699 | 4998 | 11782 | 9129 | 1440 | 10701 | 22483 | 1880 | 46.9 |
| III | 6808 | 5071 | 11960 | 8880 | 1419 | 10424 | 22384 | 1891 | 44.7 |
| IV* | 6385 | 5675 | 12149 | 8900 | 1455 | 10480 | 22629 | 1923 | 44.7 |
| Annual | | | | | | | | | |
| Oct Proj | 25962 | 21029 | 47333 | 36016 | 5649 | 42172 | 89505 | 7578 | 182.1 |
| Nov Proj | 25970 | 21065 | 47377 | 35846 | 5668 | 42021 | 89398 | 7572 | 181.9 |
| 2007 | | | | | | | | | |
| I* | 6375 | 5375 | 11837 | 8950 | 1390 | 10465 | 22302 | 1893 | 46.0 |
| II* | 6800 | 5250 | 12134 | 9125 | 1460 | 10715 | 22849 | 1913 | 47.2 |
| III* | 7000 | 5375 | 12457 | 9150 | 1440 | 10720 | 23177 | 1928 | 44.9 |
| Annual | | | | | | | | | |
| Oct Proj | 26750 | 21850 | 48944 | 36575 | 5730 | 42825 | 91769 | 7690 | 183.9 |
| Nov Proj | 26700 | 21850 | 48890 | 36325 | 5760 | 42605 | 91495 | 7682 | 183.0 |

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products

| Year and quarter | Choice steers 1/ | Barrows and gilts 2/ | Broilers 3/ | Turkeys 4/ | Eggs 5/ | Milk 6/ |
|---|---|---|---|---|---|---|
| | Dol./cwt | Dol./cwt | Cents/lb. | Cents/lb. | Cents/doz. | Dol./cwt |
| 2005 | | | | | | |
| IV | 90.27 | 45.67 | 66.7 | 83.6 | 75.0 | 15.17 |
| Annual | 87.28 | 50.05 | 70.8 | 73.4 | 65.5 | 15.14 |
| 2006 | | | | | | |
| I | 89.24 | 42.63 | 62.7 | 67.3 | 71.4 | 13.53 |
| II | 80.39 | 48.45 | 61.0 | 71.3 | 62.7 | 12.00 |
| III | 85.40 | 51.83 | 67.8 | 79.4 | 64.0 | 12.23 |
| IV* | 87-89 | 45-47 | 63-65 | 93-95 | 77-79 | 13.50-13.80 |
| Annual | | | | | | |
| Oct Proj | 85.76 | 46.73 | 64.4 | 75.8 | 68.0 | 12.70-12.80 |
| Nov Proj | 85.76 | 47.23 | 63.9 | 78.0 | 69.0 | 12.80-12.90 |
| 2007 | | | | | | |
| I* | 83-89 | 41-43 | 62-66 | 67-71 | 75-79 | 13.40-14.00 |
| II* | 83-89 | 40-44 | 61-67 | 68-74 | 71-77 | 12.80-13.70 |
| III* | 81-87 | 41-45 | 64-70 | 71-77 | 74-80 | 13.45-14.45 |
| Annual | | | | | | |
| Oct Proj | 82-89 | 40-43 | 65-70 | 68-74 | 73-79 | 13.00-13.90 |
| Nov Proj | 82-88 | 40-43 | 63-68 | 70-76 | 75-81 | 13.40-14.30 |

*Projection.
1/ Nebraska, Direct, 1100-1300 lbs. 2/ National Base, Live equiv 51-52% lean
3/ Wholesale, 12-city average. 4/ 8-16 lbs, hens, Eastern Region. 5/ Grade A large, New York, volume buyers. 6/ Simple monthly average of prices received by farmers for all milk. May not match reported annual averages.

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U.S. Meats Supply and Use

| Item | | Supply: Beginning stocks | Supply: Production 1/ | Supply: Imports | Supply: Total supply | Use: Exports | Use: Ending stocks | Consumption: Total | Consumption: Per capita 2/ 3/ |
|---|---|---|---|---|---|---|---|---|---|
| | | Million pounds 4/ | | | | | | | |
| BEEF | | | | | | | | | |
| 2005 | | 637 | 24784 | 3599 | 29020 | 698 | 571 | 27751 | 65.5 |
| 2006 Proj. | Oct | 571 | 26064 | 3172 | 29807 | 1153 | 600 | 28054 | 65.6 |
| | Nov | 571 | 26072 | 3152 | 29795 | 1173 | 625 | 27997 | 65.5 |
| 2007 Proj. | Oct | 600 | 26852 | 3360 | 30812 | 1500 | 575 | 28737 | 66.6 |
| | Nov | 625 | 26802 | 3360 | 30787 | 1500 | 600 | 28687 | 66.5 |
| PORK | | | | | | | | | |
| 2005 | | 543 | 20706 | 1025 | 22274 | 2665 | 494 | 19115 | 50.0 |
| 2006 Proj. | Oct | 494 | 21049 | 1021 | 22564 | 2968 | 525 | 19071 | 49.4 |
| | Nov | 494 | 21085 | 1021 | 22600 | 2968 | 550 | 19082 | 49.5 |
| 2007 Proj. | Oct | 525 | 21870 | 1030 | 23425 | 3090 | 525 | 19810 | 50.9 |
| | Nov | 550 | 21870 | 1030 | 23450 | 3090 | 550 | 19810 | 50.9 |
| TOTAL RED MEAT 5/ | | | | | | | | | |
| 2005 | | 1187 | 45846 | 4804 | 51837 | 3372 | 1080 | 47385 | 117.0 |
| 2006 Proj. | Oct | 1080 | 47468 | 4382 | 52930 | 4136 | 1138 | 47656 | 116.6 |
| | Nov | 1080 | 47512 | 4362 | 52954 | 4161 | 1204 | 47589 | 116.4 |
| 2007 Proj. | Oct | 1138 | 49079 | 4574 | 54791 | 4602 | 1114 | 49075 | 119.0 |
| | Nov | 1204 | 49025 | 4574 | 54803 | 4602 | 1179 | 49022 | 118.9 |
| BROILERS | | | | | | | | | |
| 2005 | | 713 | 34986 | 34 | 35733 | 5203 | 924 | 29607 | 85.7 |
| 2006 Proj. | Oct | 924 | 35631 | 41 | 36596 | 5411 | 725 | 30460 | 87.4 |
| | Nov | 924 | 35462 | 41 | 36427 | 5411 | 725 | 30292 | 86.9 |
| 2007 Proj. | Oct | 725 | 36184 | 36 | 36945 | 5530 | 770 | 30645 | 87.1 |
| | Nov | 725 | 35936 | 36 | 36697 | 5530 | 770 | 30397 | 86.4 |
| TURKEYS | | | | | | | | | |
| 2005 | | 288 | 5432 | 8 | 5728 | 570 | 206 | 4952 | 16.7 |
| 2006 Proj. | Oct | 206 | 5575 | 9 | 5790 | 534 | 225 | 5031 | 16.8 |
| | Nov | 206 | 5594 | 9 | 5809 | 544 | 225 | 5040 | 16.8 |
| 2007 Proj. | Oct | 225 | 5655 | 4 | 5884 | 575 | 280 | 5029 | 16.6 |
| | Nov | 225 | 5685 | 4 | 5914 | 585 | 280 | 5049 | 16.7 |
| TOTAL POULTRY 6/ | | | | | | | | | |
| 2005 | | 1005 | 40935 | 42 | 41981 | 5902 | 1132 | 34947 | 103.7 |
| 2006 Proj. | Oct | 1132 | 41712 | 52 | 42897 | 6080 | 962 | 35854 | 105.4 |
| | Nov | 1132 | 41563 | 52 | 42747 | 6090 | 962 | 35695 | 105.0 |
| 2007 Proj. | Oct | 962 | 42358 | 41 | 43361 | 6235 | 1061 | 36065 | 105.1 |
| | Nov | 962 | 42140 | 42 | 43144 | 6245 | 1061 | 35838 | 104.4 |
| RED MEAT & POULTRY | | | | | | | | | |
| 2005 | | 2192 | 86781 | 4846 | 93819 | 9274 | 2212 | 82333 | 220.7 |
| 2006 Proj. | Oct | 2212 | 89180 | 4434 | 95826 | 10216 | 2100 | 83510 | 222.0 |
| | Nov | 2212 | 89075 | 4414 | 95701 | 10251 | 2166 | 83284 | 221.4 |
| 2007 Proj. | Oct | 2100 | 91437 | 4615 | 98152 | 10837 | 2175 | 85140 | 224.1 |
| | Nov | 2166 | 91165 | 4616 | 97947 | 10847 | 2240 | 84860 | 223.3 |

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations.
2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Bureau of Economic Analysis. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton.
6/ Broilers, turkeys and mature chicken.

## U.S. Egg Supply and Use

| Commodity | 2004 | 2005 | 2006 Projected Oct | 2006 Projected Nov | 2007 Projected Oct | 2007 Projected Nov |
|---|---|---|---|---|---|---|
| EGGS | | | Million dozen | | | |
| Supply | | | | | | |
| Beginning stocks | 13.7 | 14.5 | 16.0 | 16.0 | 18.0 | 16.0 |
| Production | 7440.0 | 7503.6 | 7578.0 | 7572.0 | 7690.0 | 7682.0 |
| Imports | 12.7 | 9.0 | 8.0 | 7.7 | 8.8 | 8.8 |
| Total supply | 7466.4 | 7527.1 | 7602.0 | 7595.7 | 7716.8 | 7706.8 |
| Use | | | | | | |
| Exports | 167.5 | 203.3 | 176.4 | 187.4 | 179.0 | 195.0 |
| Hatching use | 988.1 | 999.8 | 997.3 | 994.5 | 990.0 | 990.0 |
| Ending stocks | 14.5 | 16.0 | 18.0 | 16.0 | 18.0 | 16.0 |
| Consumption | | | | | | |
| Total | 6296.3 | 6308.0 | 6410.3 | 6397.8 | 6529.8 | 6505.8 |
| Per capita (number) | 257.1 | 255.2 | 256.9 | 256.4 | 259.4 | 258.4 |

## U.S. Milk Supply and Use

| Commodity | 2004 | 2005 | 2006 Projected Oct | 2006 Projected Nov | 2007 Projected Oct | 2007 Projected Nov |
|---|---|---|---|---|---|---|
| | | | Billion pounds | | | |
| Milk | | | | | | |
| Production | 170.9 | 177.0 | 182.1 | 181.9 | 183.9 | 183.0 |
| Farm use | 1.1 | 1.1 | 1.1 | 1.1 | 1.0 | 1.0 |
| Fat Basis Supply | | | | | | |
| Beg. commercial stocks | 8.3 | 7.2 | 8.0 | 8.0 | 8.7 | 9.0 |
| Marketings | 169.8 | 175.9 | 181.0 | 180.8 | 182.9 | 182.0 |
| Imports | 5.3 | 4.6 | 4.5 | 4.5 | 5.1 | 5.1 |
| Total cml. supply | 183.4 | 187.7 | 193.5 | 193.3 | 196.7 | 196.1 |
| Fat Basis Use | | | | | | |
| Ending commercial stks | 7.2 | 8.0 | 8.7 | 9.0 | 7.7 | 7.5 |
| CCC net removals 1/ | -0.1 | -0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Commercial use 2/ | 176.4 | 179.7 | 184.8 | 184.3 | 189.0 | 188.6 |
| Skim-solids Basis Supply | | | | | | |
| Beg. commercial stocks | 8.5 | 8.2 | 9.0 | 9.0 | 8.5 | 8.8 |
| Marketings | 169.8 | 175.9 | 181.0 | 180.8 | 182.9 | 182.0 |
| Imports | 4.8 | 4.5 | 4.5 | 4.5 | 5.7 | 5.7 |
| Total cml. supply | 183.1 | 188.6 | 194.5 | 194.3 | 197.1 | 196.5 |
| Skim-solids Basis Use | | | | | | |
| Ending commercial stks | 8.2 | 9.0 | 8.5 | 8.8 | 8.6 | 8.3 |
| CCC net removals 1/ | 1.3 | -1.0 | 0.7 | 0.7 | 0.0 | 0.0 |
| Commercial use 2/ | 173.7 | 180.6 | 185.2 | 184.8 | 188.5 | 188.2 |
| | | | Million pounds | | | |
| CCC product net removals 1/ | | | | | | |
| Butter | -7 | 0 | 0 | 0 | 0 | 0 |
| Cheese | 6 | -2 | 0 | 0 | 0 | 0 |
| Nonfat dry milk | 105 | -81 | 64 | 64 | 0 | 0 |
| Dry whole milk | 0 | 0 | 0 | 0 | 0 | 0 |

Note: Totals may not add due to rounding.
1/ Includes products exported under the Dairy Export Incentive Program.
2/ Includes commercial exports.

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U.S. Dairy Prices

| Commodity | 2004 | 2005 | 2006 Projected Oct | 2006 Projected Nov | 2007 Projected Oct | 2007 Projected Nov |
|---|---|---|---|---|---|---|
| | | | Dollars per pound | | | |
| Product Prices 1/ | | | | | | |
| Cheese | 1.6431 | 1.4875 | 1.225-1.235 | 1.230-1.240 | 1.290-1.380 | 1.305-1.395 |
| Butter | 1.8239 | 1.5405 | 1.210-1.240 | 1.205-1.235 | 1.195-1.315 | 1.250-1.370 |
| Nonfat dry milk | 0.8405 | 0.9409 | 0.855-0.875 | 0.875-0.895 | 0.820-0.890 | 0.880-0.950 |
| Dry whey | 0.2319 | 0.2782 | 0.315-0.325 | 0.320-0.330 | 0.285-0.315 | 0.300-0.330 |
| | | | Dollars per cwt | | | |
| Milk Prices 2/ | | | | | | |
| Class III | 15.39 | 14.05 | 11.60-11.70 | 11.70-11.80 | 12.10-13.00 | 12.40-13.30 |
| Class IV | 13.20 | 12.87 | 10.80-11.00 | 10.95-11.15 | 10.45-11.45 | 11.20-12.20 |
| All milk 3/ | 16.05 | 15.14 | 12.70-12.80 | 12.80-12.90 | 13.00-13.90 | 13.40-14.30 |

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 25-year record of the differences between the November projection and the final estimate. Using world wheat production as an example, changes between the November projection and the final estimate have averaged 5.1 million tons (1.0%) ranging from -18.1 to 7.2 million tons. The November projection has been below the estimate 17 times and above 8 times.

Reliability of November Projections

| Commodity and region | Differences between proj. & final estimate, 1981/82-2005/06 1/ | | | | | |
|---|---|---|---|---|---|---|
| | Avg. | Avg. | Difference | | Below final | Above final |
| WHEAT | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 1.0 | 5.1 | -18.1 | 7.2 | 17 | 8 |
| U.S. | 0.3 | 0.2 | -1.2 | 0.5 | 13 | 9 |
| Foreign | 1.1 | 5.1 | -18.2 | 7.4 | 17 | 8 |
| Exports | | | | | | |
| World | 3.8 | 4.4 | -12.6 | 5.8 | 19 | 6 |
| U.S. | 6.2 | 2.1 | -8.6 | 3.8 | 10 | 15 |
| Foreign | 5.3 | 4.3 | -11.2 | 5.5 | 21 | 4 |
| Domestic use | | | | | | |
| World | 1.0 | 5.5 | -18.0 | 10.9 | 15 | 9 |
| U.S. | 5.3 | 1.6 | -2.5 | 3.6 | 9 | 16 |
| Foreign | 1.1 | 5.6 | -21.1 | 10.7 | 18 | 7 |
| Ending stocks | | | | | | |
| World | 5.1 | 6.5 | -18.7 | 12.1 | 17 | 8 |
| U.S. | 9.9 | 2.2 | -7.0 | 5.4 | 13 | 12 |
| Foreign | 5.2 | 5.4 | -15.3 | 12.4 | 18 | 7 |
| COARSE GRAINS 3/ | | | | | | |
| Production | | | | | | |
| World | 1.1 | 9.8 | -28.2 | 7.8 | 18 | 7 |
| U.S. | 1.0 | 2.3 | -7.5 | 5.8 | 14 | 11 |
| Foreign | 1.5 | 9.4 | -26.0 | 6.0 | 18 | 7 |
| Exports | | | | | | |
| World | 4.4 | 4.6 | -11.0 | 12.4 | 16 | 9 |
| U.S. | 11.9 | 6.3 | -14.7 | 13.6 | 13 | 12 |
| Foreign | 9.7 | 5.1 | -15.3 | 8.4 | 15 | 10 |
| Domestic use | | | | | | |
| World | 1.1 | 9.8 | -22.2 | 21.9 | 15 | 10 |
| U.S. | 2.8 | 5.1 | -17.2 | 17.1 | 14 | 11 |
| Foreign | 1.2 | 8.0 | -17.3 | 22.2 | 16 | 9 |
| Ending stocks | | | | | | |
| World | 10.2 | 13.1 | -32.1 | 13.2 | 20 | 5 |
| U.S. | 17.0 | 8.2 | -23.9 | 16.1 | 14 | 11 |
| Foreign | 14.1 | 10.9 | -31.1 | 6.7 | 21 | 4 |
| RICE, milled | | | | | | |
| Production | | | | | | |
| World | 1.8 | 6.2 | -16.8 | 1.9 | 21 | 4 |
| U.S. | 2.8 | 0.2 | -0.3 | 0.5 | 13 | 11 |
| Foreign | 1.8 | 6.1 | -16.9 | 1.7 | 21 | 4 |
| Exports | | | | | | |
| World | 8.0 | 1.6 | -6.0 | 0.9 | 20 | 5 |
| U.S. | 6.9 | 0.2 | -0.7 | 0.6 | 14 | 8 |
| Foreign | 9.3 | 1.5 | -6.0 | 1.0 | 18 | 7 |
| Domestic use | | | | | | |
| World | 1.3 | 4.5 | -17.5 | 1.7 | 21 | 4 |
| U.S. | 5.9 | 0.2 | -0.4 | 0.5 | 13 | 12 |
| Foreign | 1.3 | 4.5 | -17.7 | 1.6 | 21 | 4 |
| Ending stocks | | | | | | |
| World | 9.5 | 4.4 | -15.6 | 3.6 | 19 | 6 |
| U.S. | 18.3 | 0.2 | -0.8 | 0.8 | 14 | 11 |
| Foreign | 10.1 | 4.4 | -15.1 | 3.3 | 19 | 6 |

1/ Footnotes at end of table.

CONTINUED

Reliability of November Projections (Continued)

| Commodity and region | Differences between proj. & final estimate, 1981/82-2005/06 1/ Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| SOYBEANS 4/ | Percent | Million metric tons | | | Number of years 2/ | |
| Production | | | | | | |
| World | 2.9 | 4.1 | -7.9 | 16.8 | 14 | 11 |
| U.S. | 1.6 | 0.9 | -2.7 | 2.1 | 9 | 16 |
| Foreign | 4.9 | 3.9 | -7.9 | 16.1 | 15 | 10 |
| Exports | | | | | | |
| World | 5.9 | 2.5 | -9.4 | 11.9 | 16 | 9 |
| U.S. | 8.1 | 1.8 | -4.2 | 5.2 | 15 | 10 |
| Foreign | 16.3 | 2.2 | -8.0 | 11.7 | 12 | 13 |
| Domestic use | | | | | | |
| World | 2.5 | 3.4 | -6.9 | 12.1 | 16 | 9 |
| U.S. | 2.8 | 1.2 | -3.6 | 2.1 | 19 | 6 |
| Foreign | 3.5 | 3.3 | -5.8 | 12.8 | 17 | 8 |
| Ending stocks | | | | | | |
| World | 13.4 | 3.2 | -7.9 | 18.4 | 15 | 10 |
| U.S. | 31.2 | 2.3 | -3.3 | 5.6 | 6 | 19 |
| Foreign | 17.0 | 2.9 | -8.3 | 12.8 | 16 | 9 |
| COTTON | | Million 480-pound bales | | | | |
| Production | | | | | | |
| World | 2.7 | 2.3 | -8.7 | 5.8 | 17 | 8 |
| U.S. | 2.4 | 0.4 | -0.8 | 0.9 | 15 | 9 |
| Foreign | 3.2 | 2.3 | -8.0 | 5.6 | 16 | 9 |
| Exports | | | | | | |
| World | 4.3 | 1.2 | -3.9 | 1.5 | 16 | 9 |
| U.S. | 13.3 | 0.9 | -2.2 | 1.5 | 15 | 10 |
| Foreign | 5.1 | 0.9 | -3.0 | 1.7 | 12 | 12 |
| Mill use | | | | | | |
| World | 2.2 | 1.9 | -6.0 | 2.9 | 13 | 11 |
| U.S. | 4.7 | 0.4 | -0.9 | 1.1 | 15 | 10 |
| Foreign | 2.2 | 1.8 | -5.5 | 3.4 | 14 | 11 |
| Ending stocks | | | | | | |
| World | 10.2 | 3.7 | -8.6 | 10.8 | 14 | 11 |
| U.S. | 24.1 | 1.0 | -2.1 | 2.3 | 7 | 18 |
| Foreign | 10.9 | 3.6 | -9.3 | 10.2 | 16 | 9 |

1/ Final estimate for 1981/82-2004/05 is defined as the first November estimate following the marketing year and for 2005/06 last month's estimate. 2/ May not total 25 if projection was the same as final estimate. 3/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain. 4/ Global soybean supply and use projections were initially released in June 2004. Therefore, an insufficient number of observations are available to provide meaningful reliability statistics for global soybean supply and use.

## Reliability of United States November Projections 1/

| Commodity and region | Differences between proj. & final estimate, 1981/82-2005/06 2/: Avg. | Avg. | Difference | | Below final | Above final |
|---|---|---|---|---|---|---|
| CORN | Percent | Million bushels | | | Number of years 3/ | |
| Production | 1.0 | 80 | -250 | 164 | 14 | 10 |
| Exports | 12.1 | 218 | -575 | 483 | 12 | 13 |
| Domestic use | 3.2 | 197 | -574 | 535 | 18 | 7 |
| Ending stocks | 19.8 | 321 | -986 | 732 | 12 | 13 |
| SORGHUM | | | | | | |
| Production | 2.4 | 15 | -53 | 52 | 12 | 13 |
| Exports | 15.0 | 36 | -115 | 97 | 15 | 9 |
| Domestic use | 9.5 | 39 | -114 | 127 | 11 | 14 |
| Ending stocks | 30.5 | 31 | -104 | 82 | 11 | 14 |
| BARLEY | | | | | | |
| Production | 1.1 | 5 | -12 | 24 | 10 | 10 |
| Exports | 22.1 | 12 | -37 | 30 | 12 | 11 |
| Domestic use | 5.9 | 21 | -30 | 70 | 9 | 15 |
| Ending stocks | 10.0 | 15 | -38 | 23 | 16 | 8 |
| OATS | | | | | | |
| Production | 0.8 | 3 | -18 | 16 | 7 | 8 |
| Exports | 44.4 | 1 | -4 | 7 | 6 | 7 |
| Domestic use | 3.5 | 13 | -39 | 36 | 13 | 12 |
| Ending stocks | 12.8 | 15 | -46 | 52 | 15 | 10 |
| | | Thousand short tons | | | | |
| SOYBEAN MEAL | | | | | | |
| Production | 2.7 | 868 | -2578 | 1265 | 17 | 8 |
| Exports | 9.1 | 624 | -1900 | 1450 | 12 | 13 |
| Domestic use | 2.6 | 642 | -1277 | 1166 | 13 | 12 |
| Ending stocks | 24.1 | 61 | -249 | 188 | 12 | 12 |
| | | Million pounds | | | | |
| SOYBEAN OIL | | | | | | |
| Production | 2.9 | 434 | -1418 | 740 | 17 | 8 |
| Exports | 20.4 | 303 | -900 | 964 | 12 | 12 |
| Domestic use | 2.4 | 310 | -985 | 500 | 17 | 8 |
| Ending stocks | 18.1 | 302 | -1138 | 708 | 10 | 14 |
| ANIMAL PROD. 4/ | | Million pounds | | | | |
| Beef | 3.7 | 919 | -852 | 2461 | 15 | 8 |
| Pork | 2.7 | 460 | -1240 | 1592 | 13 | 10 |
| Broilers | 1.6 | 372 | -1337 | 613 | 15 | 8 |
| Turkeys | 2.2 | 102 | -444 | 211 | 14 | 9 |
| | | Million dozen | | | | |
| Eggs | 1.2 | 77 | -127 | 183 | 17 | 6 |
| | | Billion pounds | | | | |
| Milk | 1.4 | 2.1 | -6.0 | 5.7 | 12 | 11 |

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2004/05 is defined as the first November estimate following the marketing year and for 2005/06 last month's estimate. 3/ May not total 25 for crops and 23 for animal production if projection was the same as the final estimate. 4/ Calendar years 1983 thru 2005 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

## Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. See http://www.usda.gov/oce/waob/related.htm for an explanation of related reports.

## Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at http://www.fas.usda.gov/psd/. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

## Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of FAS. PECAD is located at www.pecad.fas.usda.gov/

## Metric Conversion Factors

1 Hectare = 2.4710 Acres
1 Kilogram = 2.20462 Pounds

| Metric-Ton Equivalent | = Domestic Unit | Factor |
|---|---|---|
| Wheat & Soybeans | bushels | .027216 |
| Rice | cwt | .045359 |
| Corn, Sorghum, & Rye | bushels | .025401 |
| Barley | bushels | .021772 |
| Oats | bushels | .014515 |
| Sugar | short tons | .907185 |
| Cotton | 480-lb bales | .217720 |

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# World Agricultural Supply and Demand Estimates

**WASDE-440 - November 9, 2006**

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