World Agricultural Outlook Board
ISSN: 1554-9089

World Agricultural Supply and Demand Estimates

United States Department of Agriculture

Office of the Chief Economist	**Agricultural Marketing Service Farm Service Agency**	**Economic Research Service Foreign Agricultural Service**

WASDE - 474 Approved by the World Agricultural Outlook Board September 11, 2009

WHEAT: The 2009/10 U.S. wheat balance sheet is nearly unchanged this month. A 20-million-bushel increase in domestic soft red winter wheat use is offset by the same size reduction in hard red winter wheat as lower prices relative to corn encourage soft red winter wheat feeding. The 2009/10 marketing-year average farm price is projected at $4.70 to $5.50 per bushel, down 20 cents on the high end of the range. Larger world supplies are expected to keep substantial downward pressure on domestic wheat prices with seasonal post-harvest gains limited by the need to keep U.S. wheat competitive in the world market.

Global wheat supplies for 2009/10 are projected 3.9 million tons higher as a 0.5-million-ton decrease in world beginning stocks is more than offset by a 4.4-million-ton increase in foreign production. Wheat production is raised 2.2 million tons for EU-27 as higher reported production for France, Denmark, and a number of other countries, more than offset reductions for Germany and Poland. Production is raised 1.0 million tons for Russia on higher reported area. Production is raised 0.5 million tons each for Kazakhstan and Ukraine, and 0.3 million tons each for Belarus, Paraguay, and South Africa. Partly offsetting is a 0.5-million-ton reduction for Argentina as continued drought and unseasonable heat limited late seeding and further reduced yield prospects in the central and northern growing areas.

Global wheat imports and exports for 2009/10 are projected slightly lower. Small import reductions for Malaysia, Mexico, Sri Lanka, Venezuela, and Vietnam are partly offset by increases for Algeria and Saudi Arabia. Exports are lowered 0.5 million tons for Argentina as the smaller expected crop reduces competition for U.S. wheat, especially in the Western Hemisphere. Global consumption is raised 0.9 million tons mostly reflecting a 0.5-million-ton increase in Ukraine feeding and a 0.5-million-ton increase in EU-27 food and industrial use. Other changes in projected food use are smaller and mostly offsetting. Global ending stocks for 2009/10 are projected at 186.6 million tons, up 3.0 million from last month and 64.0 million higher than the 28-year low in 2007/08.

COARSE GRAINS: Higher forecast U.S. corn production this month boosts 2009/10 feed grain supplies; however, increased projections for exports and feed and residual use limit the increase in ending stocks. U.S. corn production is forecast at 13.0 billion bushels, 193 million higher than in August, with higher expected yields throughout most of the Corn Belt. The national average yield is projected at a record 161.9 bushels per acre. U.S. corn supplies for 2009/10 are projected 164 million bushels higher, as lower carryin and imports partly offset the higher production forecast. Beginning stocks are lowered 25 million bushels reflecting higher expected corn use for ethanol in 2008/09 based on record July and August production of gasoline blends with ethanol as reported by the Energy Information Agency. Imports for 2009/10 are projected 5 million bushels lower with a smaller forecast corn crop in Canada.

Total U.S. corn use for 2009/10 is projected at a record 13.0 billion bushels, up 150 million bushels from last month and 980 million bushels higher than in 2008/09. Feed and residual use is raised 50 million bushels based on higher expected production. Exports are raised 100 million bushels with higher projected imports for Canada and lower production in South America. Ending stocks are projected 14 million bushels higher. The 2009/10 marketing-year average farm price is projected lower at $3.05 to $3.65 per bushel, compared with $3.10 to $3.90 per bushel last month.

Sorghum supplies for 2009/10 are nearly unchanged this month with production forecast up 9 million bushels and beginning stocks projected down 10 million bushels based on a 10-million-bushel increase in 2008/09 exports. Projected 2009/10 farm prices for sorghum, barley, and oats are all lowered this month reflecting larger corn supplies and weaker corn prices.

Global coarse grain supplies for 2009/10 are nearly unchanged with a 4.1-million-ton projected increase for the United States offset by declines in foreign countries. Higher foreign coarse grain beginning stocks and increased foreign barley and oats production partly offset a 7.2-million-ton reduction in foreign corn output. Corn production is lowered for China, Brazil, Argentina, Canada, Kenya, and EU-27. China production is lowered 2.5 million tons as yield prospects were reduced by extended summer dryness in western portions of the northeastern growing region. Production for Brazil and Argentina is lowered 2.0 million tons and 1.0 million tons, respectively, as area is projected lower with price incentives encouraging producers to switch to soybeans. Corn production is lowered 0.9 million tons each for Canada and Kenya, and lowered 0.3 million tons for EU-27. Partly offsetting is a 0.4-million-ton increase in the Serbia corn crop.

World coarse grain imports and exports are both projected higher for 2009/10 mostly on higher expected corn trade. Corn imports are raised 1.1 million tons for Canada and 1.0 million tons for Kenya, based on smaller expected production in each country. Corn exports are lowered 1.0 million tons for Argentina and 0.5 million tons for EU-27, but more than offsetting are a 0.3-million-ton increase for Serbia and the 2.5-million-ton increase for the United States. Global coarse grain feeding is raised 3.0 million tons mostly on higher corn feed and residual use in the United States and higher expected barley feeding in the EU-27. Global corn ending stocks are projected 2.4 million tons lower.

RICE: U.S. rice production in 2009/10 is forecast at 218.6 million cwt, up 7.4 million from last month due to both an increase in area harvested and yield. Harvested area is estimated at 3.1 million acres, up 100,000 acres from the August estimate. The average yield is estimated at 7,051 pounds per acre, up 12 pounds per acre. Long-grain production is estimated at 152.8 million cwt, up 2.4 million from last month, while combined medium- and short-grain production is estimated at 65.8 million cwt, up 5.0 million from a month ago. Rice beginning stocks for 2009/10 are raised 7.8 million cwt from last month to 30.4 million based on the USDA *Rice Stocks* report released on August 28. With total rice imports unchanged, long-grain imports are lowered slightly, while combined medium- and short-grain imports are raised. Domestic and residual use for 2009/10 is lowered 2.5 million cwt to 129.5 million based mostly on a reduction in the 2008/09 estimate. Exports are projected at 96 million cwt, down 3 million cwt from last month, but up about 2 million from the revised 2008/09 estimate. Long-grain exports are lowered 4 million cwt to 67.0 million, and combined medium- and short-grain exports are raised 1.0 million to 29.0 million. Ending stocks for 2009/10 are projected at 44.6 million cwt, up 20.7 million from last month.

The 2009/10 all rice season-average farm price is forecast at $13.65 to $14.65 per cwt, unchanged from last month and compares to a revised $16.80 per cwt for 2008/09. The long-grain season-average farm price range is projected at $12.90 to $13.90 per cwt, up 90 cents per cwt on both ends of the range compared to a revised $15.00 per cwt for 2008/09. The combined medium- and short-grain farm price range is projected at $16.25 to $17.25 per cwt, down $3.25 per cwt on both ends of the range compared to a revised $23.70 per cwt for 2008/09.

Projected global 2009/10 rice supply and use estimates are changed little from a month ago. Production is projected at 433.5 million tons, nearly unchanged from last month's estimate, largely due to small declines in Pakistan, Japan, Taiwan, and North Korea, which are partially offset by increases in the United States, EU-27, Colombia, and Russia. India's 2009/10 rice crop is projected at 84.0 million tons, unchanged from last month. Projected exports are lowered for the United States and Egypt, while imports are raised for Vietnam and Egypt, but lowered for Mexico. Global ending stocks for 2009/10 are projected at 84.9 million tons, up 0.8 million from last month, but down 4.5 million from 2008/09.

OILSEEDS: U.S. oilseed ending stocks for 2009/10 are projected at 7.3 million tons, up 0.4 million from last month mostly due to increased soybean stocks. Soybean production is forecast at 3.25 billion bushels, up 46 million based on higher yields. Other oilseeds are up due to higher peanut and cottonseed production. Soybean crush is raised 20 million bushels due to higher projected soybean meal exports. Higher exports from the United States partly offset a sharp decline in projected soybean meal exports for India as a reduced soybean crop limits exportable supplies. Soybean exports are increased 15 million bushels to 1.28 billion reflecting increased supplies and lower projected prices. Soybean ending stocks are projected at 220 million bushels, up 10 million from last month.

Soybean exports for 2008/09 are projected at a record 1.28 billion bushels, up 15 million from last month reflecting exceptionally strong shipments in the final weeks of the marketing year. The increase is offset with lower residual, leaving ending stocks unchanged at 110 million bushels. Other changes for 2008/09 include increased use of soybean oil for biodiesel and reduced soybean meal exports. Season-ending soybean oil stocks are projected at a record high of 3.1 billion pounds.

The U.S. season-average soybean price range for 2009/10 is projected at $8.10 to $10.10 per bushel, down 30 cents on both ends of the range. The soybean meal price is projected at $250 to $310 per short ton, down $10 on both ends. The soybean oil price range is unchanged at 32 to 36 cents per pound.

Global oilseed production for 2009/10 is projected at 422.8 million tons, up 0.2 million tons from last month. Foreign production is down 1.2 million tons to 326.9 million tons. Global soybean production is projected at a record 243.9 million tons, up 1.9 million as increased production forecasts for the United States and Brazil are partly offset by reductions for China, India, and Canada. Brazil soybean production is projected at 62 million tons, up 2 million from last month due to an increased area projection reflecting favorable soybean prices relative to corn. China soybean production is reduced 0.4 million tons to 15 million based on lower yields resulting from untimely dry conditions in northeastern growing areas. India soybean production is reduced 1 million tons to 9 million due to reduced harvested area and lower yields. A late start to planting resulted in lower-than-expected area sown. Lower yields are projected due to a period of dryness in late July and early August. Global rapeseed production is almost unchanged as lower production for Canada is offset by higher production for EU-27. The EU-27 crop benefitted from record yields in France. Other changes include reduced peanut and cottonseed production for India and increased sunflowerseed production for Kazakhstan.

Global oilseed trade for 2009/10 is raised 0.7 million tons to 91.8 million. Increased soybean imports for China account for most of the change. Global oilseed stocks are projected higher mainly due to higher soybean stocks in China and the United States, which are only partly offset by lower stocks in Argentina and India. China soybean imports for 2008/09 are raised to a record 39.8 million tons.

SUGAR: Projected 2009/10 U.S. sugar supply is increased 135,000 short tons, raw value, from last month. Ending stocks are increased 55,000 tons, sugar production is decreased 250,000 tons, and imports are increased 330,000 tons. The decrease in sugar production is based on lower forecast production of U.S. sugarbeets and Florida sugarcane. The increase in 2009/10 imports comes from Mexico as a result of continued incentives to export to the U.S. market. Projected sugar use is unchanged from last month. Ending stocks are increased to 844,000 tons, which is down 35 percent from a year earlier.

Projected 2009/10 Mexico sugar supply is increased 85,000 metric tons, raw value, from last month. Higher beginning stocks more than offset lower imports. Imports are lowered in line with the portion of the recently announced import quotas expected to enter the United States in 2009/10. Exports are raised 300,000 tons and ending stocks are lowered 215,000 tons.

Estimated 2008/09 Mexico sugar supply is increased 175,000 tons. Beginning stocks are increased 360,000 tons to reflect Mexico’s official estimates. Imports are lowered 185,000 tons to 215,000 tons, accounting for 100,000 tons of assigned import quota and 115,000 tons of imports from U.S. refiners. Exports are lowered 70,000 tons due to reduced prospects in the remaining months of the fiscal year.

LIVESTOCK, POULTRY, AND DAIRY: Total U.S. meat production for 2009 is raised as higher pork and broiler production more than offset lower beef production. Pork production is raised due to higher third-quarter slaughter at significantly higher weights due to favorable summer weather. Lower corn prices are expected to encourage increased weights through the fall. The broiler production forecast is also raised based on higher third-quarter slaughter. The beef production forecast is reduced on lower expected cow slaughter. Turkey production is unchanged.

Meat production forecasts for 2010 are raised from last month. Higher feedlot placements in late 2009 and early 2010 result in higher beef production while lower prices for corn will support increased broiler meat production and slightly higher hog weights. USDA’s *Quarterly Hogs and Pigs* report will be released on September 25 and provide indications of the inventory and sows farrowing moving into 2010.

Red meat export forecasts for 2009 and 2010 are unchanged from last month but estimates for the second quarter of 2009 are adjusted to reflect June trade data. Broiler exports for 2009 are raised reflecting higher-than-expected shipments during July.

Cattle, hog, broiler, and turkey price forecasts are lowered for 2009. Weak demand continues to pressure prices. Hog prices are forecast to remain under pressure during 2010, resulting in lower price forecasts. The 2010 price forecast for cattle is lowered for the first quarter; broiler and turkey forecasts are unchanged.

The milk production forecast is raised for 2009 and 2010 as milk per cow is forecast higher. Lower feed costs and plentiful supplies of alfalfa hay into 2010 are expected to support increased feeding of higher quality rations. Imports for 2009 are raised as fat-based product imports have been stronger than expected; the commercial export forecast for 2009 is raised as cheese shipments have been firm. Net removals are adjusted to reflect lower expected sales to CCC in 2009. Class III and IV price forecasts are reduced for 2009 due to weaker butter and whey prices. Cheese and nonfat dry milk (NDM) prices are unchanged. The Class III price forecast for 2010 is unchanged; the Class IV price is reduced due to lower butter and NDM prices. The all milk price is forecast at $12.05 to $12.25 per cwt for 2009 and $14.55 to $15.55 for 2010.

COTTON: This month's 2009/10 U.S. cotton forecasts show slightly higher beginning stocks, production, and exports. Beginning stocks are raised 100,000 bales based on the preliminary Census Bureau survey of stocks on July 31, 2009. Production is raised 231,000 bales from the August estimate to 13.4 million bales, with increases mainly in the Southeast. Domestic mill use is unchanged from last month. Exports are raised slightly, a result of decreased foreign competition: developments in India suggest that exportable supplies there will be lower than previously anticipated. Ending stocks are estimated at 5.6 million bales, the same as last month. The forecast range for the marketing-year average price received by producers is 49 to 59 cents per pound, also the same as last month.

The world 2009/10 cotton forecasts include only minor changes compared with last month. Production is reduced slightly as lower production for India and others is partially offset by an increase for the United States. The world consumption forecast of 112.7 million bales is virtually unchanged, as slightly higher consumption for India is about offset by a reduction for China. World trade also is virtually unchanged and ending stocks are reduced 2 percent.

Approved by the Secretary of Agriculture and the Chairperson of the World Agricultural Outlook Board, Gerald A. Bange, (202) 720-6030. This report was prepared by the Interagency Commodity Estimates Committees.

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In 2009, the *WASDE* report will be released on Oct. 9, Nov. 10, and Dec. 10. In 2010, the *WASDE* report will be released on Jan. 12, Feb. 9, Mar. 10, Apr. 9, May 11, Jun. 10, Jul. 9, Aug. 12, Sep. 10, Oct. 8, Nov. 9, and Dec. 10.

T A B L E OF C O N T E N T S

World and U.S. Supply and Use for Grains 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
Total grains 3/					
2007/08	2,121.61	2,463.58	275.83	2,100.32	363.26
2008/09 (Est.)	2,227.31	2,590.57	273.84	2,143.91	446.65
2009/10 (Proj.)					
August	2,184.33	2,629.33	263.17	2,180.23	449.10
September	2,187.27	2,633.93	264.20	2,183.37	450.56
Wheat					
2007/08	610.99	738.67	117.47	616.09	122.58
2008/09 (Est.)	682.25	804.84	138.82	635.84	168.99
2009/10 (Proj.)					
August	659.29	828.80	123.38	645.23	183.56
September	663.72	832.71	122.96	646.10	186.61
Coarse grains 4/					
2007/08	1,077.23	1,216.41	127.21	1,056.03	160.38
2008/09 (Est.)	1,100.20	1,260.58	106.94	1,072.24	188.34
2009/10 (Proj.)					
August	1,091.58	1,278.36	110.05	1,096.86	181.50
September	1,090.04	1,278.39	111.90	1,099.29	179.09
Rice, milled					
2007/08	433.39	508.50	31.15	428.20	80.30
2008/09 (Est.)	444.85	525.15	28.08	435.83	89.32
2009/10 (Proj.)					
August	433.46	522.17	29.74	438.14	84.04
September	433.51	522.83	29.34	437.98	84.86
			United States		
Total grains 3/					
2007/08	412.03	469.15	107.61	307.23	54.32
2008/09 (Est.)	400.63	462.11	81.67	314.07	66.38
2009/10 (Proj.)					
August	406.02	479.49	86.30	326.92	66.27
September	411.38	484.09	88.74	328.11	67.23
Wheat					
2007/08	55.82	71.30	34.36	28.61	8.32
2008/09 (Est.)	68.03	79.81	27.64	34.01	18.15
2009/10 (Proj.)					
August	59.43	80.58	25.86	34.51	20.21
September	59.43	80.58	25.86	34.51	20.21
Coarse grains 4/					
2007/08	349.86	389.48	69.89	274.53	45.06
2008/09 (Est.)	326.09	374.24	51.02	275.97	47.25
2009/10 (Proj.)					
August	339.84	390.77	57.28	288.20	45.30
September	344.98	394.90	59.82	289.47	45.62
Rice, milled					
2007/08	6.34	8.37	3.35	4.08	0.94
2008/09 (Est.)	6.52	8.07	3.01	4.08	0.97
2009/10 (Proj.)					
August	6.75	8.15	3.17	4.22	0.76
September	6.97	8.61	3.07	4.14	1.40

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Wheat, coarse grains and milled rice. 4/ Corn, sorghum, barley, oats, rye, millet and mixed grains (for U.S. excludes millet and mixed grains).

World and U.S. Supply and Use for Grains, Continued 1/
Million Metric Tons

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			Foreign 3/		
Total grains 4/					
2007/08	1,709.59	1,994.42	168.22	1,793.09	308.94
2008/09 (Est.)	1,826.68	2,128.46	192.17	1,829.85	380.28
2009/10 (Proj.)					
August	1,778.32	2,149.83	176.87	1,853.31	382.83
September	1,775.89	2,149.84	175.46	1,855.26	383.33
Wheat					
2007/08	555.17	667.37	83.10	587.48	114.26
2008/09 (Est.)	614.23	725.03	111.18	601.83	150.84
2009/10 (Proj.)					
August	599.86	748.22	97.52	610.72	163.35
September	604.29	752.13	97.11	611.59	166.40
Coarse grains 5/					
2007/08	727.37	826.92	57.32	781.49	115.32
2008/09 (Est.)	774.11	886.34	55.92	796.27	141.10
2009/10 (Proj.)					
August	751.74	887.58	52.77	808.66	136.20
September	745.06	883.48	52.08	809.82	133.48
Rice, milled					
2007/08	427.05	500.13	27.80	424.12	79.36
2008/09 (Est.)	438.34	517.08	25.07	431.75	88.35
2009/10 (Proj.)					
August	426.71	514.03	26.57	433.92	83.27
September	426.54	514.22	26.27	433.84	83.45

1/ Aggregate of local marketing years. 2/ Based on export estimate. See individual commodity tables for treatment of export/import imbalances. 3/ Total foreign is equal to world minus United States. 4/ Wheat, coarse grains and milled rice. 5/ Corn, sorghum, barley, oats, rye, millet and mixed grains.

World and U.S. Supply and Use for Cotton 1/
Million 480-lb. bales

Commodity	Output	Total Supply	Trade 2/	Total Use	Ending Stocks
			World		
2007/08	120.51	183.79	38.34	122.76	63.07
2008/09 (Est.)	106.67	169.74	29.60	110.66	61.47
2009/10 (Proj.)					
August	105.87	167.73	31.95	112.76	57.46
September	105.06	166.52	31.99	112.74	56.26
			United States		
2007/08	19.21	28.70	13.65	4.59	10.04
2008/09 (Est.)	12.82	22.86	13.28	3.60	6.20
2009/10 (Proj.)					
August	13.21	19.31	10.20	3.50	5.60
September	13.44	19.64	10.50	3.50	5.60
			Foreign 3/		
2007/08	101.30	155.10	24.68	118.17	53.03
2008/09 (Est.)	93.86	146.89	16.33	107.06	55.27
2009/10 (Proj.)					
August	92.67	148.42	21.75	109.26	51.86
September	91.62	146.88	21.49	109.24	50.66

1/ Marketing year beginning August 1. 2/ Based on export estimate. 3/ Total Foreign is equal to world minus United States. See global cotton tables for treatment of export/import imbalances.

World and U.S. Supply and Use for Oilseeds 1/
(Million Metric Tons)

Commodity	Output	Total Supply	Trade	Total Use 2/	Ending Stocks
			World		
Oilseeds					
2007/08	391.59	465.10	92.59	338.33	62.32
2008/09 (Est.)	394.35	456.67	93.43	338.27	53.13
2009/10 (Proj.)					
August	422.56	476.28	91.11	348.82	61.32
September	422.75	475.88	91.82	347.67	61.50
Oilmeals					
2007/08	230.94	238.86	71.19	229.67	7.21
2008/09 (Est.)	229.16	236.37	69.21	228.31	6.74
2009/10 (Proj.)					
August	237.07	243.73	71.59	236.10	6.44
September	236.72	243.46	71.67	235.52	6.57
Vegetable Oils					
2007/08	127.85	138.10	52.09	125.85	10.04
2008/09 (Est.)	132.17	142.21	53.44	130.09	10.77
2009/10 (Proj.)					
August	137.05	147.41	55.98	135.69	9.51
September	136.73	147.50	55.81	135.85	9.67
			United States		
Oilseeds					
2007/08	82.45	100.74	33.05	53.50	6.91
2008/09 (Est.)	88.98	97.24	35.71	49.30	4.80
2009/10 (Proj.)					
August	94.47	100.43	35.47	49.64	6.99
September	95.86	101.95	35.98	50.18	7.34
Oilmeals					
2007/08	40.90	43.27	8.71	34.22	0.33
2008/09 (Est.)	38.13	40.41	8.22	31.85	0.33
2009/10 (Proj.)					
August	38.52	41.10	8.42	32.34	0.33
September	38.94	41.51	9.01	32.16	0.33
Vegetable Oils					
2007/08	10.53	15.38	1.68	12.23	1.46
2008/09 (Est.)	9.73	14.35	1.46	11.07	1.82
2009/10 (Proj.)					
August	9.74	14.98	1.84	11.67	1.47
September	9.84	15.06	1.84	11.67	1.55
			Foreign 3/		
Oilseeds					
2007/08	309.14	364.36	59.55	284.83	55.41
2008/09 (Est.)	305.37	359.43	57.71	288.96	48.33
2009/10 (Proj.)					
August	328.08	375.86	55.64	299.19	54.34
September	326.89	373.93	55.84	297.49	54.16
Oilmeals					
2007/08	190.03	195.59	62.48	195.45	6.88
2008/09 (Est.)	191.02	195.96	60.99	196.46	6.41
2009/10 (Proj.)					
August	198.55	202.64	63.17	203.76	6.10
September	197.78	201.95	62.66	203.35	6.23
Vegetable Oils					
2007/08	117.33	122.72	50.41	113.62	8.57
2008/09 (Est.)	122.44	127.86	51.98	119.02	8.95
2009/10 (Proj.)					
August	127.31	132.43	54.13	124.02	8.04
September	126.89	132.44	53.97	124.18	8.12

1/ Aggregate of local marketing years with Brazil and Argentina on an Oct.-Sept. year. 2/ Crush only for oilseeds. 3/ Total foreign is equal to world minus United States.

U.S. Wheat Supply and Use 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
Area		Million acres		
Planted	60.5	63.1	59.8	59.8
Harvested	51.0	55.7	50.4	50.4
Yield per harvested		Bushels		
acre	40.2	44.9	43.3	43.3
		Million bushels		
Beginning stocks	456	306	667	667
Production	2,051	2,500	2,184	2,184
Imports	113	127	110	110
Supply, total	2,620	2,932	2,961	2,961
Food	948	925	955	955
Seed	88	79	78	78
Feed and residual	16	246	235	235
Domestic, total	1,051	1,250	1,268	1,268
Exports	1,263	1,015	950	950
Use, total	2,314	2,265	2,218	2,218
Ending stocks	306	667	743	743
CCC inventory	0	0		0
Free stocks	306	667		743
Outstanding loans	1	27		30
Avg. farm price ($/bu) 2/	6.48	6.78	4.70- 5.70	4.70- 5.50

U.S. Wheat by Class: Supply and Use

Year beginning June 1	Hard Winter	Hard Spring	Soft Red	White	Durum	Total
2008/09 (estimated)			Million bushels			
Beginning stocks	138	68	55	37	8	306
Production	1,035	512	614	254	85	2,500
Supply, total 3/	1,174	625	702	300	131	2,932
Domestic use	468	270	329	100	82	1,250
Exports	447	210	199	136	24	1,015
Use, total	915	480	528	236	106	2,265
Ending stocks, total	259	145	174	64	25	667
2009/10 (projected)						
Beginning stocks	259	145	174	64	25	667
Production	915	511	412	248	98	2,184
Supply, total 3/	1,174	696	603	324	163	2,961
Domestic use	490	265	320	111	82	1,268
Exports	380	240	140	160	30	950
Use, total	870	505	460	271	112	2,218
Ending stocks, total						
September	304	191	143	53	51	743
August	284	191	163	53	51	743

Note: Totals may not add due to rounding. 1/ Marketing year beginning June 1. 2/ Marketing-year weighted average price received by farmers. 3/ Includes imports.

U.S. Feed Grain and Corn Supply and Use 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
FEED GRAINS				
Area		Million acres		
Planted	109.0	101.7	100.8	100.8
Harvested	98.3	91.1	90.5	90.5
Yield per harvested		Metric tons		
acre	3.56	3.58	3.75	3.81
		Million metric tons		
Beginning stocks	36.2	45.1	48.1	47.2
Production	349.7	325.9	339.6	344.8
Imports	3.3	3.0	2.7	2.5
Supply, total	389.1	373.9	390.4	394.6
Feed and residual	157.1	142.5	141.7	143.0
Food, seed & industrial	117.1	133.2	146.1	146.1
Domestic, total	274.2	275.7	287.9	289.2
Exports	69.9	51.0	57.3	59.8
Use, total	344.1	326.7	345.2	349.0
Ending stocks, total	45.1	47.2	45.3	45.6
CCC inventory	0.0	0.0		0.0
Free stocks	45.1	47.2		45.6
Outstanding loans	2.7	4.4		5.8
CORN				
Area		Million acres		
Planted	93.5	86.0	87.0	87.0
Harvested	86.5	78.6	80.0	80.0
Yield per harvested		Bushels		
acre	150.7	153.9	159.5	161.9
		Million bushels		
Beginning stocks	1,304	1,624	1,720	1,695
Production	13,038	12,101	12,761	12,954
Imports	20	15	15	10
Supply, total	14,362	13,740	14,496	14,660
Feed and residual	5,913	5,250	5,300	5,350
Food, seed & industrial	4,387	4,945	5,475	5,475
Ethanol for fuel 2/	3,049	3,675	4,200	4,200
Domestic, total	10,300	10,195	10,775	10,825
Exports	2,437	1,850	2,100	2,200
Use, total	12,737	12,045	12,875	13,025
Ending stocks, total	1,624	1,695	1,621	1,635
CCC inventory	0	0		0
Free stocks	1,624	1,695		1,635
Outstanding loans	106	171		225
Avg. farm price ($/bu) 3/	4.20	4.08	3.10- 3.90	3.05- 3.65

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for corn and sorghum; June 1 for barley and oats. 2/ For a further breakout of FSI corn uses including ethanol, see the ERS Feed Outlook table 5, or Feed Grains Database at "www.ers.usda.gov/db/feedgrains." 3/ Marketing-year weighted average price received by farmers.

U.S. Sorghum, Barley and Oats Supply and Use 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
	Million bushels			
SORGHUM				
Area planted (mil. acres)	7.7	8.3	6.9	6.9
Area harv. (mil. acres)	6.8	7.3	5.9	5.9
Yield (bushels/acre)	73.2	65.0	64.0	65.5
Beginning stocks	32	53	50	40
Production	497	472	381	390
Imports	0	0	0	0
Supply, total	530	525	431	430
Feed and residual	165	230	150	150
Food, seed & industrial	35	110	90	90
Total domestic	200	340	240	240
Exports	277	145	140	140
Use, total	477	485	380	380
Ending stocks, total	53	40	51	50
Avg. farm price ($/bu) 2/	4.08	3.23	2.70- 3.30	2.60- 3.20
BARLEY				
Area planted (mil. acres)	4.0	4.2	3.6	3.6
Area harv. (mil. acres)	3.5	3.8	3.1	3.1
Yield (bushels/acre)	60.0	63.6	65.8	65.8
Beginning stocks	69	68	89	89
Production	210	239	207	207
Imports	29	29	30	30
Supply, total	308	337	325	325
Feed and residual	30	66	60	60
Food, seed & industrial	169	169	170	170
Total domestic	199	235	230	230
Exports	41	13	15	15
Use, total	240	248	245	245
Ending stocks, total	68	89	80	80
Avg. farm price ($/bu) 2/	4.02	5.37	3.70- 4.40	3.60- 4.30
OATS				
Area planted (mil. acres)	3.8	3.2	3.2	3.2
Area harv. (mil. acres)	1.5	1.4	1.4	1.4
Yield (bushels/acre)	60.1	63.5	64.5	64.5
Beginning stocks	51	67	84	84
Production	90	89	92	92
Imports	123	115	95	95
Supply, total	264	270	271	271
Feed and residual	120	108	120	120
Food, seed & industrial	74	74	75	75
Total domestic	195	182	195	195
Exports	3	3	3	3
Use, total	198	186	198	198
Ending stocks, total	67	84	73	73
Avg. farm price ($/bu) 2/	2.63	3.15	1.90- 2.50	1.80- 2.20

Note: Totals may not add due to rounding. 1/ Marketing year beginning September 1 for sorghum, June 1 for barley and oats. 2/ Marketing-year weighted average price received by farmers.

U.S. Rice Supply and Use 1/
(Rough Equivalent of Rough and Milled Rice)

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
TOTAL				
Area		Million acres		
Planted	2.76	3.00	3.02	3.12
Harvested	2.75	2.98	3.00	3.10
Yield per harvested			Pounds	
acre	7,219	6,846	7,039	7,051
		Million hundredweight		
Beginning stocks 2/	39.3	29.4	22.7	30.4
Production	198.4	203.7	211.2	218.6
Imports	23.9	19.2	21.0	21.0
Supply, total	261.6	252.4	254.9	270.1
Domestic & residual 3/	127.4	127.8	132.0	129.5
Exports, total 4/	104.7	94.1	99.0	96.0
Rough	37.7	31.9	35.0	33.0
Milled (rough equiv.)	67.1	62.3	64.0	63.0
Use, total	232.2	222.0	231.0	225.5
Ending stocks	29.4	30.4	23.9	44.6
Avg. milling yield (%) 5/	70.5	70.5	70.5	70.5
Avg. farm price ($/cwt) 6/	12.80	16.80	13.65-14.65	13.65-14.65
LONG GRAIN				
Harvested acres (mil.)	2.05	2.35		
Yield (pounds/acre)	6,980	6,522		
Beginning stocks	28.5	19.0	16.8	20.1
Production	143.2	153.3	150.4	152.8
Supply, total 7/	189.4	188.2	185.1	190.4
Domestic & Residual 3/	91.3	102.5	100.0	99.5
Exports 8/	79.1	65.6	71.0	67.0
Use, total	170.4	168.1	171.0	166.5
Ending stocks	19.0	20.1	14.1	23.9
Avg. farm price ($/cwt) 6/	12.40	15.00	12.00-13.00	12.90-13.90
MEDIUM & SHORT GRAIN				
Harvested acres (mil.)	0.70	0.63		
Yield (pounds/acre)	7,924	8,063		
Beginning stocks	10.0	9.1	4.6	8.0
Production	55.2	50.5	60.8	65.8
Supply, total 7/	70.8	61.9	68.4	77.3
Domestic & Residual 3/	36.1	25.3	32.0	30.0
Exports 8/	25.7	28.5	28.0	29.0
Use, total	61.8	53.9	60.0	59.0
Ending stocks	9.1	8.0	8.4	18.3
Avg. farm price ($/cwt) 6/	14.60	23.70	19.50-20.50	16.25-17.25

Note: Totals may not add due to rounding. 1/ Marketing year beginning August 1. 2/ Includes the following quantities of broken kernel rice (type undetermined) not included in estimates of beginning stocks by type (in mil. cwt): 2007/08-0.8; 2008/09-1.3; 2009/10-2.4. 3/ Residual includes unreported use, processing losses, and estimating errors. Use by type may not add to total rice use because of the difference in brokens between beginning and ending stocks. 4/ Includes rough rice and milled rice exports. Milled rice exports are converted to an equivalent rough basis. 5/ Expressed as a percent, i.e., the total quantity of whole kernel and broken rice produced divided by the quantity of rough rice milled. 6/ Marketing-year weighted average price received by farmers. 7/ Includes imports. 8/ Exports by type of rice are estimated.

U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
SOYBEANS:		Million acres		
Area				
Planted	64.7	75.7	77.7	77.7
Harvested	64.1	74.6	76.8	76.8
		Bushels		
Yield per harvested acre	41.7	39.6	41.7	42.3
		Million bushels		
Beginning stocks	574	205	110	110
Production	2,677	2,959	3,199	3,245
Imports	10	15	10	10
Supply, total	3,261	3,179	3,320	3,366
Crushings	1,803	1,660	1,670	1,690
Exports	1,159	1,280	1,265	1,280
Seed	93	96	94	94
Residual	0	33	80	81
Use, total	3,056	3,069	3,109	3,145
Ending stocks	205	110	210	220
Avg. farm price ($/bu) 2/	10.10	10.00	8.40-10.40	8.10 -10.10
		Million pounds		
SOYBEAN OIL:				
Beginning stocks	3,085	2,485	3,140	3,100
Production	20,580	18,915 3/	18,955	19,180
Imports	65	100	75	75
Supply, total	23,730	21,500	22,170	22,355
Domestic	18,335	16,200	16,500	16,500
For methyl ester	3,245	1,850	2,000	2,100
Exports	2,911	2,200	3,250	3,250
Use, total	21,246	18,400	19,750	19,750
Ending stocks	2,485	3,100	2,420	2,605
Average price (c/lb) 2/	52.03	32.25	32.00- 36.00	32.00- 36.00
		Thousand short tons		
SOYBEAN MEAL:				
Beginning stocks	343	294	300	300
Production	42,284	39,456 3/	39,785	40,235
Imports	141	100	165	165
Supply, total	42,768	39,850	40,250	40,700
Domestic	33,232	30,750	31,000	30,800
Exports	9,242	8,800	8,950	9,600
Use, total	42,474	39,550	39,950	40,400
Ending stocks	294	300	300	300
Average price ($/s.t.) 2/	335.94	330.00	260.00- 320.00	250.00- 310.00

Note: Reliability calculations at end of report. 1/ Marketing year beginning September 1 for soybeans; October 1 for soybean oil and meal. 2/ Prices: Soybeans, marketing year weighted average price received by farmers; for Oil, simple average of crude soybean oil, Decatur; for Meal, simple average of 48 percent, Decatur. 3/ Based on October-year crush of 1,665 million bushels.

U.S. Sugar Supply and Use 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
	1,000 short tons, raw value			
Beginning stocks	1,799	1,660	1,252	1,307
Production 2/	8,152	7,571	8,275	8,025
Beet sugar	4,721	4,250	4,850	4,700
Cane sugar	3,431	3,321	3,425	3,325
Florida	1,645	1,569	1,800	1,700
Hawaii	182	200	160	160
Louisiana	1,446	1,400	1,300	1,300
Texas	158	152	165	165
Imports	2,620	3,116	1,757	2,087
TRQ 3/	1,354	1,431	1,182	1,182
Other program 4/	565	300	400	400
Other 5/	701	1,385	175	505
Mexico	694	1,375	165	495
Total supply	12,571	12,347	11,284	11,419
Exports	203	130	200	200
Deliveries	10,773	10,910	10,375	10,375
Food	10,571	10,735	10,140	10,140
Other 6/	202	175	235	235
Miscellaneous 7/	-65	0	0	0
Total use	10,911	11,040	10,575	10,575
Ending stocks	1,660	1,307	709	844
Stocks to use ratio	15.2	11.8	6.7	8.0

1/ Fiscal years beginning Oct 1. Includes Puerto Rico. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Production projections for 2009/10 are based on Crop Production and trend recovery rates. 3/ For 2009/10, includes only U.S. commitments under current trade agreements, minus shortfall of 200,000 tons. The Secretary will establish the actual level of the TRQ at a later date. 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Does not include Mexico TRQ imports. For 2007/08, other high-tier (0) and other (0). For 2008/09, other high-tier (10) and other (0). For 2009/10, other high-tier (10) and other (0). 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Includes SMD miscellaneous uses and the difference between SMD imports and WASDE imports.

Mexico Sugar Supply and Use and High Fructose Corn Syrup Imports 1/

Fiscal year	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/	Use: Exports	Ending stocks
	1,000 metric tons, raw value					
Sugar						
2008/09 est.						
Aug	1,615	5,260	400	5,540	1,315	420
Sep	1,975	5,260	215	5,540	1,245	665
2009/10 proj.						
Aug	420	5,500	870	5,540	150	1,100
Sep	665	5,500	710	5,540	450	885`

1/ U.S. HFCS exports to Mexico (metric tons, dry-weight basis): Oct-Sep 2007/08 = 427,705; Oct-Jul 2007/08 = 346,853; Oct-Jul 2008/09 = 224,814. Footnote source: U.S. Census Bureau. 2/Includes domestic consumption and Mexico's products export program (IMMEX).

U. S. Cotton Supply and Use 1/

Item	2007/08	2008/09 Est.	2009/10 Projections August	2009/10 Projections September
	Million acres			
Area				
Planted	10.83	9.47	9.05	9.14
Harvested	10.49	7.57	7.77	7.73
	Pounds			
Yield per harvested acre	879	813	816	835
	Million 480 pound bales			
Beginning stocks 2/	9.48	10.04	6.10	6.20
Production	19.21	12.82	13.21	13.44
Imports	0.01	0.00	0.01	0.01
Supply, total	28.70	22.86	19.31	19.64
Domestic use	4.59	3.60	3.50	3.50
Exports	13.65	13.28	10.20	10.50
Use, total	18.24	16.88	13.70	14.00
Unaccounted 3/	0.41	-0.22	0.01	0.04
Ending stocks	10.04	6.20	5.60	5.60
Avg. farm price 4/	59.3	48.7	49.0-59.0	49.0-59.0

Note: Reliability calculations at end of report.
1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Based on Bureau of Census data. 3/ Reflects the difference between the previous season's supply less total use and ending stocks based on Bureau of Census data. 4/ Cents per pound for upland cotton.

World Wheat Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/: Feed	Use: Domestic 2/: Total	Use: Exports	Ending stocks
	2007/08						
World 3/	127.68	610.99	113.64	96.12	616.09	117.47	122.58
United States	12.41	55.82	3.07	0.43	28.61	34.36	8.32
Total foreign	115.27	555.17	110.58	95.68	587.48	83.10	114.26
Major exporters 4/	26.43	172.32	7.47	58.16	134.24	47.33	24.65
Argentina	1.07	18.00	0.02	0.08	5.13	11.20	2.76
Australia	4.43	13.84	0.11	3.50	6.20	7.49	4.69
Canada	6.87	20.05	0.39	2.14	6.37	16.38	4.56
EU-27 5/	14.08	120.43	6.94	52.44	116.54	12.27	12.64
Major importers 6/	62.18	175.24	59.40	10.61	225.86	8.72	62.24
Brazil	0.98	3.83	6.71	0.10	10.30	0.77	0.45
China	38.45	109.30	0.05	8.00	106.00	2.84	38.96
Select. Mideast 7/	6.69	20.37	9.37	1.15	29.24	0.56	6.62
N. Africa 8/	9.75	13.95	21.74	0.10	35.89	0.26	9.28
Pakistan	1.99	23.30	1.49	0.40	22.40	2.20	2.18
Southeast Asia 9/	2.66	0.00	11.20	0.46	10.53	0.50	2.85
Selected other							
India	4.50	75.81	1.89	0.20	76.35	0.05	5.80
FSU-12	9.26	92.54	6.02	23.53	75.00	22.21	10.61
Russia	2.23	49.40	0.44	15.05	37.70	12.55	1.82
Kazakhstan	1.65	16.45	0.04	2.70	7.50	8.18	2.46
Ukraine	1.38	13.90	0.33	3.00	12.30	1.24	2.07
	2008/09 (Estimated)						
World 3/	122.58	682.25	136.00	113.24	635.84	138.82	168.99
United States	8.32	68.03	3.46	6.70	34.01	27.64	18.15
Total foreign	114.26	614.23	132.54	106.54	601.83	111.18	150.84
Major exporters 4/	24.65	209.78	7.80	68.86	147.84	62.70	31.69
Argentina	2.76	8.40	0.03	0.08	5.08	5.70	0.41
Australia	4.69	21.50	0.13	3.75	6.80	14.00	5.51
Canada	4.56	28.61	0.35	4.03	8.47	18.50	6.56
EU-27 5/	12.64	151.27	7.30	61.00	127.50	24.50	19.21
Major importers 6/	62.24	172.78	73.62	9.07	227.94	5.85	74.85
Brazil	0.45	6.00	6.00	0.20	10.70	0.40	1.35
China	38.96	112.50	0.48	5.00	102.50	0.72	48.72
Select. Mideast 7/	6.62	13.31	20.13	1.55	31.20	0.71	8.15
N. Africa 8/	9.28	14.59	23.45	0.10	36.98	0.23	10.11
Pakistan	2.18	21.50	3.10	0.40	22.80	2.10	1.88
Southeast Asia 9/	2.85	0.00	11.96	1.42	11.67	0.36	2.78
Selected other							
India	5.80	78.60	0.01	0.10	70.77	0.20	13.44
FSU-12	10.61	115.59	6.59	24.88	76.57	37.67	18.55
Russia	1.82	63.70	0.20	16.20	38.90	18.39	8.43
Kazakhstan	2.46	12.55	0.12	2.70	7.53	5.70	1.90
Ukraine	2.07	25.90	0.10	2.90	11.90	13.04	3.14

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Wheat Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				2009/10 (Projected)				
World 3/								
August		169.50	659.29	117.91	109.23	645.23	123.38	183.56
September		168.99	663.72	117.66	109.70	646.10	122.96	186.61
United States								
August		18.15	59.43	2.99	6.40	34.51	25.86	20.21
September		18.15	59.43	2.99	6.40	34.51	25.86	20.21
Total foreign								
August		151.35	599.86	114.92	102.83	610.72	97.52	163.35
September		150.84	604.29	114.67	103.31	611.59	97.11	166.40
Major exporters 4/								
August		32.27	190.29	6.88	65.58	145.73	55.50	28.22
September		31.69	191.99	6.88	65.58	146.23	55.00	29.32
Argentina	Aug	0.61	8.50	0.01	0.08	5.18	3.00	0.93
	Sep	0.41	8.00	0.01	0.08	5.18	2.50	0.73
Australia	Aug	5.51	23.00	0.08	4.00	7.05	15.50	6.04
	Sep	5.51	23.00	0.08	4.00	7.05	15.50	6.04
Canada	Aug	7.07	22.50	0.30	2.50	7.00	17.00	5.87
	Sep	6.56	22.50	0.30	2.50	7.00	17.00	5.36
EU-27 5/	Aug	19.08	136.29	6.50	59.00	126.50	20.00	15.38
	Sep	19.21	138.49	6.50	59.00	127.00	20.00	17.20
Major importers 6/								
August		75.09	183.39	64.00	7.85	227.40	5.35	89.73
September		74.85	183.19	64.15	7.83	227.70	5.35	89.14
Brazil	Aug	1.35	5.70	5.50	0.20	10.90	0.40	1.25
	Sep	1.35	5.50	5.50	0.20	10.90	0.40	1.05
China	Aug	48.72	114.50	0.30	4.00	101.00	1.50	61.02
	Sep	48.72	114.50	0.30	4.00	101.00	1.50	61.02
Sel. Mideast 7/	Aug	8.40	15.03	17.55	1.32	30.52	0.66	9.79
	Sep	8.15	15.03	17.75	1.32	30.62	0.66	9.65
N. Africa 8/	Aug	9.82	19.03	18.65	0.10	37.48	0.24	9.78
	Sep	10.11	19.03	18.95	0.10	37.88	0.24	9.98
Pakistan	Aug	2.18	24.00	1.00	0.40	23.30	1.00	2.88
	Sep	1.88	24.00	1.00	0.40	23.30	1.00	2.58
SE Asia 9/	Aug	2.72	0.00	12.30	1.43	12.01	0.33	2.69
	Sep	2.78	0.00	12.05	1.41	11.81	0.33	2.70
Selected other								
India	Aug	13.44	80.58	0.00	0.10	76.88	0.20	16.94
	Sep	13.44	80.58	0.00	0.10	76.88	0.20	16.94
FSU-12	Aug	18.35	102.74	5.08	25.53	77.80	31.44	16.93
	Sep	18.55	105.01	4.98	26.03	78.28	31.44	18.82
Russia	Aug	8.43	55.50	0.20	17.00	39.70	16.50	7.93
	Sep	8.43	56.50	0.20	17.00	39.70	16.50	8.93
Kazakhstan	Aug	1.51	14.00	0.05	2.70	7.55	6.50	1.51
	Sep	1.90	14.50	0.05	2.70	7.55	6.50	2.40
Ukraine	Aug	3.22	19.50	0.10	2.80	12.10	8.00	2.72
	Sep	3.14	20.00	0.10	3.30	12.60	8.00	2.64

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and the EU-27. 5/ Trade excludes intra-trade. 6/ Brazil, China, Japan, Mexico, N. Africa, Pakistan, selected Middle East, and Southeast Asia. 7/ Lebanon, Iraq, Iran, Israel, Jordan, Kuwait, Saudi Arabia, Yemen, United Arab Emirates, and Oman. 8/ Algeria, Egypt, Libya, Morocco, and Tunisia. 9/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/: Feed	Use: Domestic 2/: Total	Use: Exports	Ending stocks
				2007/08			
World 3/	139.18	1077.23	126.52	655.03	1056.03	127.21	160.38
United States	36.17	349.86	3.45	157.23	274.53	69.89	45.06
Total foreign	103.00	727.37	123.07	497.80	781.49	57.32	115.32
Major exporters 4/	8.94	80.04	3.55	35.18	50.15	30.14	12.23
Argentina	2.10	26.97	0.13	7.24	9.90	16.93	2.37
Australia	1.56	11.55	0.01	5.17	6.47	4.44	2.20
Canada	3.50	27.82	3.27	18.43	24.02	6.57	4.01
Major importers 5/	36.03	216.91	97.78	236.85	310.40	5.41	34.91
EU-27 6/	15.13	135.89	20.30	118.60	153.85	4.63	12.84
Japan	1.76	0.20	19.21	14.53	19.44	0.00	1.72
Mexico	3.39	30.78	10.98	23.66	40.43	0.11	4.61
N. Afr & Mideast 7/	8.54	24.94	19.61	39.05	46.00	0.02	7.07
Saudi Arabia	2.63	0.33	9.36	9.43	9.67	0.00	2.65
Southeast Asia 8/	2.57	24.37	4.31	20.00	27.41	0.65	3.19
South Korea	1.32	0.35	9.36	7.10	8.94	0.00	2.08
Selected other							
Brazil	3.77	61.34	0.97	38.18	45.28	7.94	12.87
China	38.03	159.10	1.16	105.82	157.11	0.85	40.33
FSU-12	5.05	53.91	1.00	34.69	50.29	5.26	4.41
Russia	1.70	29.33	0.52	18.73	28.88	1.22	1.45
Ukraine	2.12	14.59	0.03	8.96	12.01	3.14	1.58
				2008/09 (Estimated)			
World 3/	160.38	1100.20	107.05	645.05	1072.24	106.94	188.34
United States	45.06	326.09	3.09	142.57	275.97	51.02	47.25
Total foreign	115.32	774.11	103.96	502.48	796.27	55.92	141.10
Major exporters 4/	12.23	67.26	2.26	33.44	49.00	19.30	13.44
Argentina	2.37	16.43	0.13	6.01	8.67	8.46	1.80
Australia	2.20	11.12	0.00	4.92	6.27	4.43	2.63
Canada	4.01	27.19	1.90	17.76	23.67	3.88	5.56
Major importers 5/	34.91	243.46	79.46	232.03	309.31	6.54	41.98
EU-27 6/	12.84	161.58	3.18	112.70	151.00	5.56	21.04
Japan	1.72	0.22	19.64	14.82	19.74	0.00	1.84
Mexico	4.61	32.28	10.15	25.44	42.41	0.10	4.53
N. Afr & Mideast 7/	7.07	24.19	21.79	38.74	45.75	0.16	7.14
Saudi Arabia	2.65	0.34	9.30	9.53	9.78	0.00	2.51
Southeast Asia 8/	3.19	24.43	3.63	20.06	27.86	0.72	2.66
South Korea	2.08	0.36	7.07	6.15	7.93	0.00	1.58
Selected other							
Brazil	12.87	52.55	1.11	39.18	47.33	7.53	11.67
China	40.33	173.20	1.49	110.82	160.47	0.35	54.20
FSU-12	4.41	78.14	0.56	39.69	56.30	17.25	9.57
Russia	1.45	40.70	0.20	21.85	32.75	4.87	4.73
Ukraine	1.58	26.22	0.03	9.60	12.87	11.91	3.06

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Coarse Grain Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
		2009/10 (Projected)						
World 3/								
August		186.78	1091.58	106.21	648.78	1096.86	110.05	181.50
September		188.34	1090.04	108.28	651.83	1099.29	111.90	179.09
United States								
August		48.14	339.84	2.80	141.81	288.20	57.28	45.30
September		47.25	344.98	2.67	143.08	289.47	59.82	45.62
Total foreign								
August		138.64	751.74	103.41	506.96	808.66	52.77	136.20
September		141.10	745.06	105.61	508.75	809.82	52.08	133.48
Major exporters 4/								
August		12.69	65.33	2.70	33.49	49.56	20.37	10.80
September		13.44	63.80	3.80	33.41	49.48	19.47	12.09
Argentina	Aug	2.00	20.47	0.03	7.06	9.77	10.71	2.02
	Sep	1.80	19.47	0.03	6.76	9.47	9.91	1.92
Australia	Aug	2.63	11.56	0.00	5.57	6.94	4.41	2.84
	Sep	2.63	11.56	0.00	5.57	6.94	4.41	2.84
Canada	Aug	4.60	22.33	2.47	16.11	22.47	3.73	3.21
	Sep	5.56	21.80	3.57	16.33	22.69	3.63	4.61
Major importers 5/								
August		41.30	233.94	79.54	231.00	310.19	6.30	38.29
September		41.98	233.83	79.59	232.65	311.34	5.94	38.12
EU-27 6/	Aug	20.21	149.17	3.08	110.90	150.10	5.31	17.05
	Sep	21.04	149.31	2.93	112.45	151.15	4.81	17.32
Japan	Aug	1.84	0.19	19.29	14.51	19.43	0.00	1.89
	Sep	1.84	0.19	19.29	14.51	19.43	0.00	1.89
Mexico	Aug	4.53	30.13	11.45	24.98	42.20	0.05	3.86
	Sep	4.53	29.88	11.65	25.08	42.30	0.05	3.71
N Afr/M.East 7/	Aug	7.28	28.60	19.83	40.08	47.46	0.06	8.19
	Sep	7.14	28.60	19.83	40.08	47.46	0.20	7.91
Saudi Arabia	Aug	2.51	0.34	9.30	9.43	9.68	0.00	2.47
	Sep	2.51	0.34	9.30	9.43	9.68	0.00	2.47
S.-east Asia 8/	Aug	2.66	25.06	4.33	20.46	28.56	0.89	2.60
	Sep	2.66	25.06	4.33	20.46	28.56	0.89	2.60
South Korea	Aug	1.58	0.35	7.57	6.05	7.93	0.00	1.57
	Sep	1.58	0.35	7.57	6.05	7.93	0.00	1.57
Selected other								
Brazil	Aug	10.48	56.51	0.75	40.08	47.65	9.10	10.99
	Sep	11.67	54.51	0.75	40.18	47.75	9.10	10.08
China	Aug	54.20	169.50	1.59	115.67	166.47	0.62	58.20
	Sep	54.20	167.00	1.59	115.67	166.47	0.62	55.70
FSU-12	Aug	9.75	63.52	0.41	37.83	54.04	11.85	7.79
	Sep	9.57	63.47	0.41	38.19	54.40	12.10	6.96
Russia	Aug	4.83	31.40	0.20	20.75	31.05	2.10	3.28
	Sep	4.73	30.40	0.20	20.75	31.05	2.30	1.98
Ukraine	Aug	3.13	21.95	0.02	9.50	12.90	9.02	3.18
	Sep	3.06	22.45	0.02	9.70	13.10	9.02	3.41

1/ Aggregate of local marketing years. Coarse grains include corn, sorghum, barley, oats, rye, millet, and mixed grains (for U.S. excludes millet and mixed grains). 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina, Australia, Canada, and South Africa. 5/ The EU-27, Mexico, Japan, selected North Africa and Middle East, South Korea, Southeast Asia, and Taiwan. 6/ Trade excludes intra-trade. 7/ Algeria, Egypt, Iran, Israel, Jordan, Libya, Morocco, Syria, Tunisia, and Turkey. 8/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				2007/08			
World 3/	109.04	791.88	98.33	496.40	770.60	98.61	130.31
United States	33.11	331.18	0.51	150.21	261.63	61.91	41.26
Total foreign	75.92	460.70	97.82	346.19	508.97	36.70	89.06
Major exporters 4/	3.32	35.16	0.15	9.40	16.20	16.96	5.48
Argentina	1.66	22.00	0.12	5.10	7.00	14.80	1.99
South Africa	1.66	13.16	0.03	4.30	9.20	2.16	3.49
Major importers 5/	17.09	101.77	62.46	118.90	163.38	1.32	16.61
Egypt	0.92	6.17	4.15	8.30	10.40	0.00	0.85
EU-27 6/	7.38	47.55	14.02	51.00	63.90	0.59	4.46
Japan	1.15	0.00	16.61	12.00	16.60	0.00	1.16
Mexico	3.08	23.60	9.56	16.20	32.00	0.11	4.13
Southeast Asia 7/	2.56	24.32	4.28	19.95	27.35	0.62	3.19
South Korea	1.32	0.08	9.31	7.05	8.63	0.00	2.08
Selected other							
Brazil	3.59	58.60	0.68	36.00	42.50	7.79	12.58
Canada	1.34	11.65	3.18	10.18	13.77	0.94	1.46
China	36.60	152.30	0.04	105.00	149.00	0.55	39.39
FSU-12	1.77	13.79	0.62	11.16	12.90	2.13	1.14
Ukraine	1.07	7.40	0.02	5.00	5.75	2.07	0.67
				2008/09 (Estimated)			
World 3/	130.31	789.43	78.72	479.77	775.06	78.76	144.69
United States	41.26	307.39	0.38	133.36	258.96	46.99	43.07
Total foreign	89.06	482.04	78.34	346.41	516.09	31.77	101.62
Major exporters 4/	5.48	24.60	0.23	9.20	16.20	9.50	4.60
Argentina	1.99	12.60	0.13	4.50	6.40	7.00	1.31
South Africa	3.49	12.00	0.10	4.70	9.80	2.50	3.29
Major importers 5/	16.61	118.41	45.80	113.65	160.40	2.55	17.87
Egypt	0.85	6.22	4.20	8.10	10.30	0.00	0.96
EU-27 6/	4.46	62.69	2.50	46.50	61.00	1.75	6.90
Japan	1.16	0.00	16.50	11.80	16.40	0.00	1.27
Mexico	4.13	25.00	7.40	16.60	32.60	0.10	3.83
Southeast Asia 7/	3.19	24.37	3.60	20.00	27.80	0.70	2.66
South Korea	2.08	0.09	7.00	6.10	7.60	0.00	1.58
Selected other							
Brazil	12.58	50.00	0.80	37.00	44.50	7.50	11.38
Canada	1.46	10.60	1.80	8.70	12.50	0.30	1.06
China	39.39	165.90	0.05	110.00	152.00	0.25	53.09
FSU-12	1.14	21.32	0.32	12.47	14.36	6.93	1.49
Ukraine	0.67	11.40	0.03	4.90	5.65	5.50	0.94

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Corn Supply and Use 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic 2/ Feed	Use: Domestic 2/ Total	Use: Exports	Ending stocks
				2009/10 (Projected)				
World 3/								
August		144.08	796.33	81.43	484.82	798.93	84.32	141.49
September		144.69	794.06	83.40	485.99	799.62	85.72	139.12
United States								
August		43.70	324.14	0.38	134.63	273.70	53.34	41.19
September		43.07	329.06	0.25	135.90	274.97	55.88	41.53
Total foreign								
August		100.38	472.19	81.05	350.20	525.23	30.98	100.30
September		101.62	465.00	83.15	350.10	524.65	29.84	97.60
Major exporters 4/								
August		4.70	25.50	0.13	8.70	15.70	10.50	4.13
September		4.60	24.50	0.13	8.70	15.70	9.50	4.03
Argentina	Aug	1.41	15.00	0.03	4.00	5.90	9.00	1.54
	Sep	1.31	14.00	0.03	4.00	5.90	8.00	1.44
South Africa	Aug	3.29	10.50	0.10	4.70	9.80	1.50	2.59
	Sep	3.29	10.50	0.10	4.70	9.80	1.50	2.59
Major importers 5/								
August		17.15	110.13	48.40	111.25	159.00	2.91	13.77
September		17.87	109.84	48.40	111.45	159.20	2.41	14.50
Egypt	Aug	0.96	6.30	4.20	8.30	10.60	0.00	0.86
	Sep	0.96	6.30	4.20	8.30	10.60	0.00	0.86
EU-27 6/	Aug	6.18	56.16	2.50	44.30	59.10	2.00	3.74
	Sep	6.90	55.87	2.50	44.50	59.30	1.50	4.47
Japan	Aug	1.27	0.00	16.30	11.70	16.30	0.00	1.27
	Sep	1.27	0.00	16.30	11.70	16.30	0.00	1.27
Mexico	Aug	3.83	22.50	9.00	16.00	32.20	0.05	3.08
	Sep	3.83	22.50	9.00	16.00	32.20	0.05	3.08
S.-east Asia 7/	Aug	2.66	25.00	4.30	20.40	28.50	0.86	2.60
	Sep	2.66	25.00	4.30	20.40	28.50	0.86	2.60
South Korea	Aug	1.58	0.09	7.50	6.00	7.60	0.00	1.57
	Sep	1.58	0.09	7.50	6.00	7.60	0.00	1.57
Selected other								
Brazil	Aug	10.38	54.00	0.50	38.00	45.00	9.00	10.88
	Sep	11.38	52.00	0.50	38.00	45.00	9.00	9.88
Canada	Aug	1.26	10.30	2.40	8.10	12.40	0.40	1.16
	Sep	1.06	9.40	3.50	8.40	12.70	0.30	0.96
China	Aug	53.09	162.50	0.05	115.00	158.00	0.50	57.14
	Sep	53.09	160.00	0.05	115.00	158.00	0.50	54.64
FSU-12	Aug	1.59	16.82	0.19	11.76	13.54	3.38	1.68
	Sep	1.49	16.82	0.19	11.46	13.24	3.38	1.88
Ukraine	Aug	0.94	8.50	0.01	4.70	5.45	3.00	1.00
	Sep	0.94	8.50	0.01	4.40	5.15	3.00	1.30

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. 3/ World imports and exports may not balance due to differences in marketing years, grain in transit, and reporting discrepancies in some countries. 4/ Argentina and South Africa. 5/ Egypt, the EU-27, Mexico, Japan, South Korea, Taiwan, and Southeast Asia. 6/ Trade excludes intra-trade. 7/ Indonesia, Malaysia, Philippines, Thailand, and Vietnam.

World Rice Supply and Use (Milled Basis) 1/
(Million Metric Tons)

Region	Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total 2/ Domestic	Use: Exports	Ending stocks
			2007/08			
World 3/	75.10	433.39	29.22	428.20	31.15	80.30
United States	1.27	6.34	0.76	4.08	3.35	0.94
Total foreign	73.84	427.05	28.46	424.12	27.80	79.36
Major exporters 4/	16.03	146.06	0.31	121.92	22.31	18.18
India	11.43	96.69	0.00	90.47	4.65	13.00
Pakistan	0.70	5.70	0.00	2.45	3.00	0.95
Thailand	2.51	19.30	0.01	9.60	10.01	2.21
Vietnam	1.39	24.38	0.30	19.40	4.65	2.02
Major importers 5/	13.70	63.27	11.39	73.20	0.72	14.44
Brazil	1.16	8.20	0.42	8.25	0.55	0.97
EU-27 6/	1.14	1.82	1.57	3.24	0.15	1.14
Indonesia	4.61	37.00	0.35	36.35	0.00	5.61
Nigeria	0.47	3.00	1.80	4.50	0.00	0.77
Philippines	4.87	10.48	2.57	13.50	0.00	4.42
Sel. Mideast 7/	1.34	2.38	3.44	5.70	0.02	1.43
Selected other						
Burma	0.60	10.73	0.05	10.25	0.54	0.59
C. Amer & Carib 8/	0.48	1.30	1.56	2.96	0.00	0.38
China	35.92	129.85	0.30	127.45	0.97	37.64
Egypt	0.37	4.39	0.02	3.34	0.75	0.69
Japan	2.41	7.93	0.60	8.18	0.20	2.56
Mexico	0.15	0.18	0.58	0.76	0.01	0.14
South Korea	0.70	4.41	0.25	4.67	0.00	0.69
			2008/09 (Estimated)			
World 3/	80.30	444.85	26.74	435.83	28.08	89.32
United States	0.94	6.52	0.61	4.08	3.01	0.97
Total foreign	79.36	438.34	26.13	431.75	25.07	88.35
Major exporters 4/	18.18	148.56	0.80	125.99	19.20	22.34
India	13.00	99.15	0.00	93.15	2.00	17.00
Pakistan	0.95	6.30	0.00	3.40	3.00	0.85
Thailand	2.21	19.40	0.30	10.29	8.50	3.12
Vietnam	2.02	23.71	0.50	19.15	5.70	1.37
Major importers 5/	14.44	64.64	11.11	75.32	0.60	14.27
Brazil	0.97	8.60	0.47	8.66	0.45	0.93
EU-27 6/	1.14	1.68	1.20	2.86	0.12	1.05
Indonesia	5.61	38.30	0.35	37.65	0.01	6.60
Nigeria	0.77	3.20	1.60	5.00	0.00	0.57
Philippines	4.42	10.75	2.30	13.65	0.00	3.82
Sel. Mideast 7/	1.43	1.67	4.06	5.93	0.02	1.21
Selected other						
Burma	0.59	10.15	0.03	9.55	1.00	0.22
C. Amer & Carib 8/	0.38	1.41	1.26	2.75	0.00	0.30
China	37.64	134.33	0.33	129.30	0.80	42.20
Egypt	0.69	4.39	0.02	3.80	0.55	0.74
Japan	2.56	8.03	0.70	8.37	0.20	2.72
Mexico	0.14	0.19	0.50	0.73	0.01	0.09
South Korea	0.69	4.84	0.28	5.01	0.00	0.81

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, and the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Rice Supply and Use (Milled Basis) 1/ (Cont'd.)
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic 2/	Use: Exports	Ending stocks
				2009/10 (Projected)			
World 3/							
August		88.71	433.46	27.06	438.14	29.74	84.04
September		89.32	433.51	27.10	437.98	29.34	84.86
United States							
August		0.73	6.75	0.67	4.22	3.17	0.76
September		0.97	6.97	0.67	4.14	3.07	1.40
Total foreign							
August		87.99	426.71	26.39	433.92	26.57	83.27
September		88.35	426.54	26.43	433.84	26.27	83.45
Major exporters 4/							
August		21.94	133.99	0.41	120.95	19.80	15.59
September		22.34	133.79	0.51	120.95	19.80	15.89
India	Aug	17.00	84.00	0.00	89.50	1.50	10.00
	Sep	17.00	84.00	0.00	89.50	1.50	10.00
Pakistan	Aug	0.85	6.20	0.00	2.70	3.30	1.05
	Sep	0.85	6.00	0.00	2.70	3.30	0.85
Thailand	Aug	3.12	20.00	0.01	9.60	10.00	3.52
	Sep	3.12	20.00	0.01	9.60	10.00	3.52
Vietnam	Aug	0.97	23.80	0.40	19.15	5.00	1.02
	Sep	1.37	23.80	0.50	19.15	5.00	1.52
Major importers 5/							
August		14.27	65.02	11.47	76.17	0.60	13.98
September		14.27	65.22	11.47	76.37	0.60	13.98
Brazil	Aug	0.93	8.84	0.60	8.84	0.45	1.08
	Sep	0.93	8.84	0.60	8.84	0.45	1.08
EU-27 6/	Aug	1.05	1.91	1.25	2.96	0.10	1.15
	Sep	1.05	1.94	1.25	2.99	0.10	1.15
Indonesia	Aug	6.60	37.60	0.30	37.69	0.00	6.81
	Sep	6.60	37.60	0.30	37.69	0.00	6.81
Nigeria	Aug	0.57	3.40	1.60	5.10	0.00	0.47
	Sep	0.57	3.40	1.60	5.10	0.00	0.47
Philippines	Aug	3.82	10.71	2.40	13.85	0.00	3.09
	Sep	3.82	10.87	2.40	14.01	0.00	3.09
Sel. Mideast 7/	Aug	1.21	2.07	4.17	6.09	0.05	1.30
	Sep	1.21	2.07	4.17	6.09	0.05	1.30
Selected other							
Burma	Aug	0.22	10.73	0.00	9.75	1.00	0.20
	Sep	0.22	10.73	0.00	9.75	1.00	0.20
C. Am & Car. 8/	Aug	0.30	1.50	1.50	2.97	0.00	0.33
	Sep	0.30	1.50	1.50	2.97	0.00	0.33
China	Aug	42.20	135.10	0.35	131.85	1.30	44.50
	Sep	42.20	135.10	0.35	131.85	1.30	44.50
Egypt	Aug	0.74	4.37	0.00	3.68	0.90	0.54
	Sep	0.74	4.37	0.01	3.99	0.60	0.54
Japan	Aug	2.72	7.71	0.70	8.20	0.20	2.73
	Sep	2.72	7.62	0.70	8.20	0.20	2.64
Mexico	Aug	0.13	0.24	0.68	0.86	0.01	0.18
	Sep	0.09	0.24	0.60	0.78	0.01	0.15
South Korea	Aug	0.81	4.50	0.30	4.75	0.00	0.86
	Sep	0.81	4.50	0.30	4.75	0.00	0.86

1/ Aggregate of local marketing years. 2/ Total foreign and world use adjusted to reflect the differences in world imports and exports. Total domestic includes both domestic use and unreported disappearance. 3/ World imports and exports may not balance due to differences in some countries. 4/ India, Pakistan, Thailand, and Vietnam. 5/ Brazil, Indonesia, Hong Kong, Cote d'Ivoire, Nigeria, Philippines, selected Middle East, the EU-27. 6/ Trade excludes intra-trade. 7/ Selected Middle East includes Iran, Iraq, and Saudi Arabia. 8/ Central American and Caribbean countries.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region	Supply: Beginning stocks	Supply: Produc-tion	Supply: Imports	Use: Domestic	Use: Exports	Loss 2/	Ending stocks
				2007/08			
World	63.29	120.51	38.31	122.76	38.34	-2.06	63.07
United States	9.48	19.21	0.01	4.59	13.65	0.41	10.04
Total foreign	53.81	101.30	38.30	118.17	24.68	-2.47	53.03
Major exporters 4/	20.14	47.07	1.56	28.18	20.97	-0.16	19.78
Central Asia 5/	2.27	8.20	0.04	1.61	6.30	0.00	2.60
Afr. Fr. Zone 6/	1.13	2.46	3/	0.19	2.58	0.00	0.82
S. Hemis. 7/	7.96	9.72	0.53	6.00	4.09	-0.18	8.30
Australia	1.18	0.64	3/	0.05	1.22	-0.05	0.60
Brazil	5.41	7.36	0.16	4.60	2.23	-0.15	6.25
India	7.66	24.60	0.60	18.60	7.03	0.00	7.23
Major importers 8/	31.65	51.46	34.12	85.52	2.66	-2.31	31.37
Mexico	1.03	0.62	1.53	2.00	0.22	0.03	0.93
China	20.54	37.00	11.53	51.50	0.06	-2.50	20.00
EU-27 9/	0.83	1.74	1.58	1.81	1.62	0.05	0.67
Turkey	1.95	3.10	3.27	6.00	0.37	0.00	1.95
Pakistan	4.88	8.90	3.91	12.00	0.27	0.03	5.39
Indonesia	0.35	0.03	2.30	2.23	0.02	0.05	0.39
Thailand	0.35	0.02	1.93	1.95	0.00	0.03	0.32
Bangladesh	0.51	0.04	2.80	2.75	0.00	0.01	0.58
Vietnam	0.22	0.03	1.16	1.15	0.00	0.00	0.25
				2008/09 (Estimated)			
World	63.07	106.67	29.27	110.66	29.60	-2.71	61.47
United States	10.04	12.82	3/	3.60	13.28	-0.22	6.20
Total foreign	53.03	93.86	29.27	107.06	16.33	-2.50	55.27
Major exporters 4/	19.78	42.34	1.38	26.91	13.36	-0.19	23.42
Central Asia 5/	2.60	7.12	0.01	1.60	3.92	0.00	4.20
Afr. Fr. Zone 6/	0.82	2.41	3/	0.19	2.17	0.00	0.87
S. Hemis. 7/	8.30	8.70	0.32	5.52	4.59	-0.20	7.41
Australia	0.60	1.50	3/	0.05	1.19	-0.07	0.94
Brazil	6.25	5.50	0.05	4.20	2.74	-0.15	5.01
India	7.23	22.50	0.63	17.90	2.30	0.00	10.16
Major importers 8/	31.37	48.64	25.49	75.85	1.95	-2.31	30.01
Mexico	0.93	0.58	1.32	1.85	0.18	0.03	0.77
China	20.00	35.80	7.00	45.25	0.08	-2.50	19.97
EU-27 9/	0.67	1.24	0.97	1.15	1.01	0.05	0.66
Turkey	1.95	1.93	2.89	5.00	0.14	0.00	1.63
Pakistan	5.39	9.00	2.20	11.50	0.43	0.03	4.64
Indonesia	0.39	0.03	2.00	2.00	0.02	0.05	0.35
Thailand	0.32	0.02	1.60	1.60	0.00	0.03	0.30
Bangladesh	0.58	0.04	2.95	2.90	0.00	0.01	0.66
Vietnam	0.25	0.01	1.14	1.15	0.00	0.00	0.25

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, China, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Cotton Supply and Use 1/
(Million 480-pound bales)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic	Use: Exports	Loss 2/	Ending stocks
		2009/10 (Projected)						
World								
August		61.85	105.87	31.95	112.76	31.95	-2.49	57.46
September		61.47	105.06	32.02	112.74	31.99	-2.45	56.26
United States								
August		6.10	13.21	0.01	3.50	10.20	0.01	5.60
September		6.20	13.44	0.01	3.50	10.50	0.04	5.60
Total foreign								
August		55.75	92.67	31.95	109.26	21.75	-2.50	51.86
September		55.27	91.62	32.01	109.24	21.49	-2.50	50.66
Major exporters 4/								
August		23.84	43.99	1.25	27.22	19.02	-0.19	23.03
September		23.42	42.94	1.26	27.42	18.66	-0.19	21.73
Central Asia 5/	Aug	4.22	6.40	0.03	1.50	5.97	0.00	3.19
	Sep	4.20	6.35	0.01	1.50	5.92	0.00	3.14
Afr. Fr. Zn. 6/	Aug	0.88	2.34	3/	0.19	2.21	0.00	0.83
	Sep	0.87	2.34	3/	0.19	2.21	0.00	0.82
S. Hemis 7/	Aug	7.47	8.85	0.40	5.51	4.17	-0.20	7.24
	Sep	7.41	8.85	0.42	5.51	4.16	-0.20	7.22
Australia	Aug	0.93	1.80	3/	0.04	1.60	-0.07	1.17
	Sep	0.94	1.80	3/	0.04	1.60	-0.07	1.17
Brazil	Aug	5.02	5.40	0.10	4.20	1.80	-0.15	4.67
	Sep	5.01	5.40	0.10	4.20	1.80	-0.15	4.66
India	Aug	10.48	25.00	0.40	18.30	6.40	0.00	11.18
	Sep	10.16	24.00	0.40	18.50	6.10	0.00	9.96
Major importers 8/								
August		30.01	45.87	28.27	77.81	1.64	-2.31	27.00
September		30.01	45.87	28.27	77.57	1.74	-2.31	27.15
Mexico	Aug	0.77	0.40	1.60	1.90	0.10	0.03	0.75
	Sep	0.77	0.40	1.60	1.90	0.10	0.03	0.75
China	Aug	19.97	33.50	8.00	46.50	0.08	-2.50	17.40
	Sep	19.97	33.50	8.00	46.25	0.08	-2.50	17.64
EU-27 9/	Aug	0.66	0.97	0.97	1.06	0.93	0.05	0.56
	Sep	0.66	0.97	0.95	1.05	0.93	0.05	0.56
Turkey	Aug	1.61	1.70	3.30	5.10	0.10	0.00	1.41
	Sep	1.63	1.70	3.30	5.10	0.10	0.00	1.43
Pakistan	Aug	4.64	9.20	3.00	12.00	0.30	0.03	4.51
	Sep	4.64	9.20	3.00	12.00	0.40	0.03	4.41
Indonesia	Aug	0.35	0.03	2.08	2.05	0.02	0.05	0.33
	Sep	0.35	0.03	2.08	2.05	0.02	0.05	0.33
Thailand	Aug	0.30	0.01	1.73	1.70	0.00	0.03	0.31
	Sep	0.30	0.01	1.73	1.70	0.00	0.03	0.31
Bangladesh	Aug	0.66	0.04	3.05	3.05	0.00	0.01	0.70
	Sep	0.66	0.04	3.05	3.05	0.00	0.01	0.70
Vietnam	Aug	0.25	0.01	1.20	1.20	0.00	0.00	0.26
	Sep	0.25	0.01	1.20	1.20	0.00	0.00	0.26

1/ Marketing year beginning August 1. Totals may not add exactly and trade may not balance due to rounding and other factors. 2/ Generally reflects cotton lost or destroyed in the marketing channel; for Australia, Brazil, and the United States, reflects the difference between implicit stocks based on supply less total use and indicated ending stocks. 3/ Less than 5,000 bales. 4/ Includes Egypt and Syria in addition to the countries and regions listed. 5/ Azerbaijan, Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, and Uzbekistan. 6/ Benin, Burkino Faso, Cameroon, Central African Republic, Chad, Cote d'Ivoire, Mali, Niger, Senegal, and Togo. 7/ Argentina, Australia, Brazil, Paraguay, South Africa, Tanzania, and Zimbabwe. 8/ In addition to the countries and regions listed, includes Hong Kong, Japan, Russia, South Korea, and Taiwan. 9/ Includes intra-EU trade.

World Soybean Supply and Use 1/
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Domestic Crush	Use: Domestic Total	Use: Exports	Ending stocks
				2007/08				
World 2/		62.89	221.13	78.16	201.93	229.75	79.52	52.91
United States		15.62	72.86	0.27	49.08	51.63	31.54	5.58
Total foreign		47.27	148.27	77.89	152.85	178.12	47.98	47.33
Major exporters 3/		40.98	114.10	3.11	68.12	72.78	44.60	40.81
Argentina		22.61	46.20	2.95	34.61	36.16	13.84	21.76
Brazil		18.19	61.00	0.15	32.11	35.07	25.36	18.90
Major importers 4/		4.42	16.02	64.01	62.88	78.36	0.53	5.57
China		2.70	14.00	37.82	39.52	49.82	0.45	4.25
EU-27		1.12	0.72	15.12	14.87	16.11	0.04	0.81
Japan		0.26	0.23	4.01	2.89	4.22	0.01	0.27
Mexico		0.04	0.08	3.61	3.68	3.71	0.00	0.02
				2008/09 (Estimated)				
World 2/		52.91	210.72	74.35	193.01	221.43	76.32	40.22
United States		5.58	80.54	0.41	45.18	48.68	34.84	3.00
Total foreign		47.33	130.19	73.95	147.83	172.75	41.49	37.22
Major exporters 3/		40.81	92.80	1.67	66.10	70.55	37.62	27.11
Argentina		21.76	32.00	1.60	32.80	34.16	5.97	15.24
Brazil		18.90	57.00	0.05	31.80	34.77	29.35	11.83
Major importers 4/		5.57	18.02	62.38	61.07	76.45	0.53	8.98
China		4.25	16.00	39.80	41.04	51.34	0.47	8.24
EU-27		0.81	0.65	12.80	12.50	13.73	0.03	0.51
Japan		0.27	0.23	3.45	2.54	3.85	0.00	0.10
Mexico		0.02	0.16	3.10	3.22	3.25	0.00	0.03
				2009/10 (Projected)				
World 2/								
August		41.00	242.07	74.54	200.72	231.34	75.96	50.32
September		40.22	243.94	75.04	201.01	231.63	77.04	50.53
United States								
August		3.00	87.07	0.27	45.45	50.19	34.43	5.72
September		3.00	88.32	0.27	45.99	50.77	34.84	6.00
Total foreign								
August		38.00	155.01	74.27	155.27	181.15	41.53	44.60
September		37.22	155.61	74.77	155.02	180.87	42.21	44.53
Major exporters 3/								
August		28.66	116.75	0.67	68.25	73.04	37.67	35.36
September		27.11	118.75	0.67	68.65	73.44	38.12	34.96
Argentina	Aug	15.24	51.00	0.50	35.10	36.73	9.70	20.31
	Sep	15.24	51.00	0.50	35.50	37.13	9.70	19.91
Brazil	Aug	13.38	60.00	0.15	31.60	34.64	24.00	14.90
	Sep	11.83	62.00	0.15	31.60	34.64	24.45	14.90
Major importers 4/								
August		8.25	17.72	61.93	63.66	79.29	0.56	8.05
September		8.98	17.27	62.37	63.81	79.49	0.56	8.58
China	Aug	7.51	15.40	38.10	43.25	53.45	0.50	7.06
	Sep	8.24	15.00	38.50	43.40	53.65	0.50	7.59
EU-27	Aug	0.51	0.95	12.40	12.10	13.24	0.03	0.59
	Sep	0.51	0.95	12.40	12.10	13.24	0.03	0.59
Japan	Aug	0.10	0.23	3.95	2.75	4.11	0.00	0.17
	Sep	0.10	0.23	3.95	2.75	4.11	0.00	0.17
Mexico	Aug	0.03	0.16	3.49	3.62	3.65	0.00	0.03
	Sep	0.03	0.12	3.54	3.62	3.65	0.00	0.03

1/ Data based on local marketing years except Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and Paraguay. 4/ Japan, China, and EU, Mexico, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Meal Supply and Use 1/
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
				2007/08			
World 2/		6.52	158.52	54.32	157.46	55.78	6.11
United States		0.31	38.36	0.13	30.15	8.38	0.27
Total foreign		6.21	120.16	54.19	127.32	47.39	5.85
Major exporters 3/		3.82	58.48	0.18	14.93	43.74	3.81
Argentina		1.48	27.07	0.00	0.62	26.82	1.11
Brazil		1.91	24.89	0.17	12.25	12.14	2.59
India		0.43	6.52	0.00	2.06	4.79	0.11
Major importers 4/		1.19	44.59	31.05	74.48	1.10	1.24
EU-27		0.86	11.72	24.07	35.17	0.41	1.07
China		0.00	31.28	0.20	30.85	0.63	0.00
				2008/09 (Estimated)			
World 2/		6.11	152.01	52.01	151.99	52.99	5.15
United States		0.27	35.79	0.09	27.90	7.98	0.27
Total foreign		5.85	116.22	51.92	124.09	45.01	4.88
Major exporters 3/		3.81	56.28	0.16	15.56	40.92	3.77
Argentina		1.11	25.65	0.00	0.63	25.00	1.13
Brazil		2.59	24.65	0.16	12.44	12.77	2.18
India		0.11	5.99	0.00	2.48	3.15	0.46
Major importers 4/		1.24	43.80	29.43	72.46	1.47	0.54
EU-27		1.07	9.85	22.15	32.27	0.40	0.39
China		0.00	32.48	0.23	31.69	1.02	0.00
				2009/10 (Projected)			
World 2/							
August		5.10	158.21	54.57	157.81	55.07	5.00
September		5.15	158.40	54.56	157.73	55.27	5.11
United States							
August		0.27	36.09	0.15	28.12	8.12	0.27
September		0.27	36.50	0.15	27.94	8.71	0.27
Total foreign							
August		4.83	122.12	54.42	129.68	46.95	4.73
September		4.88	121.90	54.41	129.79	46.56	4.84
Major exporters 3/							
August		3.74	58.89	0.16	15.79	43.45	3.55
September		3.77	58.64	0.16	15.92	43.01	3.63
Argentina	Aug	1.13	27.45	0.00	0.68	26.80	1.12
	Sep	1.13	27.77	0.00	0.68	27.11	1.12
Brazil	Aug	2.18	24.49	0.15	12.74	11.85	2.23
	Sep	2.18	24.49	0.15	12.60	12.00	2.22
India	Aug	0.43	6.94	0.00	2.37	4.80	0.20
	Sep	0.46	6.38	0.00	2.65	3.90	0.30
Major importers 4/							
August		0.54	45.37	31.00	75.35	1.00	0.56
September		0.54	45.49	31.00	75.42	1.05	0.56
EU-27	Aug	0.39	9.53	23.30	32.54	0.32	0.36
	Sep	0.39	9.53	23.30	32.54	0.32	0.36
China	Aug	0.00	34.23	0.20	33.80	0.63	0.00
	Sep	0.00	34.35	0.20	33.87	0.68	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil, and India. 4/ Eastern Europe, China, EU, and Southeast Asia (includes Indonesia, Malaysia, Philippines, and Thailand).

World Soybean Oil Supply and Use 1/
(Million Metric Tons)

Region		Supply: Beginning stocks	Supply: Production	Supply: Imports	Use: Total Domestic	Use: Exports	Ending stocks
				2007/08			
World 2/		3.34	37.55	10.48	37.71	10.86	2.81
United States		1.40	9.34	0.03	8.32	1.32	1.13
Total foreign		1.94	28.22	10.45	29.39	9.54	1.68
Major exporters 3/		0.94	15.45	1.11	8.28	8.51	0.71
Argentina		0.38	6.63	0.00	1.00	5.79	0.22
Brazil		0.35	6.16	0.07	3.91	2.39	0.28
EU-27		0.21	2.67	1.04	3.38	0.33	0.21
Major importers 4/		0.46	8.51	3.52	12.05	0.11	0.32
China		0.25	7.05	2.73	9.69	0.10	0.23
India		0.21	1.46	0.73	2.30	0.01	0.09
Pakistan		0.00	0.00	0.06	0.06	0.00	0.01
				2008/09 (Estimated)			
World 2/		2.81	35.90	9.15	35.93	9.34	2.57
United States		1.13	8.58	0.05	7.35	1.00	1.41
Total foreign		1.68	27.32	9.10	28.59	8.35	1.16
Major exporters 3/		0.71	14.65	0.95	8.46	7.34	0.50
Argentina		0.22	6.29	0.00	1.27	5.10	0.15
Brazil		0.28	6.10	0.05	4.30	1.91	0.23
EU-27		0.21	2.25	0.90	2.90	0.33	0.13
Major importers 4/		0.32	8.65	3.32	11.84	0.11	0.35
China		0.23	7.31	2.30	9.49	0.10	0.26
India		0.09	1.34	1.00	2.33	0.01	0.09
Pakistan		0.01	0.00	0.02	0.02	0.00	0.00
				2009/10 (Projected)			
World 2/							
August		2.65	37.28	9.54	37.26	9.79	2.42
September		2.57	37.35	9.40	37.29	9.66	2.36
United States							
August		1.42	8.60	0.03	7.48	1.47	1.10
September		1.41	8.70	0.03	7.49	1.47	1.18
Total foreign							
August		1.23	28.68	9.50	29.77	8.32	1.32
September		1.16	28.65	9.37	29.81	8.19	1.18
Major exporters 3/							
August		0.66	14.97	0.85	8.47	7.38	0.63
September		0.50	15.06	0.85	8.66	7.25	0.50
Argentina	Aug	0.20	6.74	0.00	1.35	5.36	0.22
	Sep	0.15	6.82	0.00	1.43	5.38	0.16
Brazil	Aug	0.33	6.06	0.05	4.30	1.85	0.29
	Sep	0.23	6.06	0.05	4.41	1.70	0.23
EU-27	Aug	0.13	2.18	0.80	2.82	0.17	0.12
	Sep	0.13	2.18	0.80	2.82	0.17	0.12
Major importers 4/							
August		0.26	9.26	3.27	12.31	0.11	0.37
September		0.35	9.17	3.31	12.35	0.11	0.36
China	Aug	0.17	7.71	2.40	10.01	0.10	0.16
	Sep	0.26	7.74	2.40	10.04	0.10	0.25
India	Aug	0.09	1.55	0.85	2.28	0.01	0.21
	Sep	0.09	1.43	0.89	2.29	0.01	0.11
Pakistan	Aug	0.00	0.00	0.02	0.02	0.00	0.00
	Sep	0.00	0.00	0.02	0.02	0.00	0.00

1/ Data based on local marketing years except for Argentina and Brazil which are adjusted to an October-September year. 2/ World imports and exports may not balance due to differences in local marketing years and to time lags between reported exports and imports. Therefore, world supply may not equal world use. 3/ Argentina, Brazil and EU. 4/ India, China and Pakistan.

U.S. Quarterly Animal Product Production 1/

Year and quarter	Beef	Pork	Red meat 2/	Broiler	Turkey	Total: poultry: 3/	Red meat & poultry	Egg	Milk
	Million pounds							Mil doz	Bil lbs
2008									
III	6908	5632	12618	9457	1568	11173	23791	1875	46.9
IV	6382	6098	12561	8865	1582	10576	23137	1907	46.7
Annual	26561	23347	50225	36906	6246	43712	93937	7509	190.0
2009									
I	6248	5811	12136	8574	1385	10077	22213	1857	47.4
II	6602	5488	12165	8937	1420	10487	22652	1867	48.9
III*	6645	5635	12354	9150	1440	10720	23074	1875	46.5
IV*	6325	6005	12406	8950	1500	10580	22986	1915	45.7
Annual									
Aug Proj	25875	22824	49003	35510	5745	41753	90756	7514	188.2
Sep Proj	25820	22939	49061	35611	5745	41864	90925	7514	188.4
2010									
I*	6040	5685	11800	8700	1415	10235	22035	1870	46.6
II*	6530	5400	12002	9050	1460	10625	22627	1885	48.1
Annual									
Aug Proj	25140	22535	47970	36025	5905	42410	90380	7605	186.5
Sep Proj	25340	22550	48185	36150	5905	42535	90720	7605	186.7

* Projection.
1/ Commercial production for red meats; federally inspected for poultry meats.
2/ Beef, pork, veal and lamb & mutton. 3/ Broilers, turkeys and mature chicken.

U.S. Quarterly Prices for Animal Products 1/

Year and quarter	Choice steers 2/	Barrows and gilts 3/	Broilers 4/	Turkeys 5/	Eggs 6/	Milk 7/
	Dol./cwt	Dol./cwt	Cents/lb.	Cents/lb.	Cents/doz.	Dol./cwt
2008						
III	98.45	57.27	80.6	96.5	114.5	18.63
IV	88.22	41.92	79.4	87.3	122.6	16.80
Annual	92.27	47.84	79.7	87.5	128.3	18.29
2009						
I	80.98	42.11	79.7	73.8	109.7	12.23
II	84.53	42.74	81.9	79.1	89.7	11.60
III*	82-83	38-39	77-78	83-84	95-96	11.70-11.90
IV*	85-89	35-37	76-80	83-87	96-100	12.65-13.15
Annual						
Aug Proj	84-86	40-41	79-81	80-82	97-99	12.10-12.30
Sep Proj	83-84	39-40	79-80	80-81	97-99	12.05-12.25
2010						
I*	84-90	40-44	78-84	71-77	101-109	13.50-14.30
II*	88-96	44-48	80-86	77-83	97-105	14.00-15.00
Annual						
Aug Proj	88-96	44-48	79-86	79-86	99-107	14.65-15.65
Sep Proj	88-95	43-47	79-86	79-86	99-107	14.55-15.55

*Projection.
1/ Simple average of months. 2/ Nebraska, Direct, 1100-1300 lbs. 3/ National Base, Live equiv 51-52% lean. 4/ Wholesale, 12-city average. 5/ 8-12 lbs, hens Eastern Region. 6/ Grade A large, New York, volume buyers. 7/ Prices received by farmers for all milk.

U.S. Meats Supply and Use

Item		Supply: Beginning stocks	Supply: Production 1/	Supply: Imports	Total supply	Use: Exports	Use: Ending stocks	Disappearance: Total	Disappearance: Per capita 2/ 3/
		Million pounds 4/							
BEEF									
2008		630	26663	2538	29831	1887	642	27302	62.8
2009 Proj.	Aug	642	25977	2834	29453	1719	590	27144	61.8
	Sep	642	25922	2815	29379	1730	590	27059	61.6
2010 Proj.	Aug	590	25242	2975	28807	1845	460	26502	59.7
	Sep	590	25442	2975	29007	1845	460	26702	60.2
PORK									
2008		519	23367	832	24717	4667	635	19415	49.5
2009 Proj.	Aug	635	22844	800	24279	4183	675	19421	49.0
	Sep	635	22959	801	24395	4160	685	19550	49.4
2010 Proj.	Aug	675	22555	840	24070	4450	675	18945	47.3
	Sep	685	22570	840	24095	4450	675	18970	47.4
TOTAL RED MEAT 5/									
2008		1169	50361	3553	55083	6566	1307	47210	113.6
2009 Proj.	Aug	1307	49138	3811	54256	5916	1290	47050	112.2
	Sep	1307	49196	3797	54300	5906	1300	47094	112.4
2010 Proj.	Aug	1290	48105	4004	53399	6311	1158	45930	108.5
	Sep	1300	48320	4004	53624	6311	1158	46155	109.0
BROILERS									
2008		719	36511	79	37309	6961	745	29603	83.5
2009 Proj.	Aug	745	35130	79	35954	6478	660	28816	80.5
	Sep	745	35230	80	36055	6608	660	28787	80.5
2010 Proj.	Aug	660	35640	80	36380	6300	655	29425	81.4
	Sep	660	35763	80	36503	6300	655	29548	81.7
TURKEYS									
2008		261	6165	8	6434	676	396	5361	17.6
2009 Proj.	Aug	396	5670	12	6078	487	375	5216	17.0
	Sep	396	5670	13	6079	509	375	5195	16.9
2010 Proj.	Aug	375	5828	12	6215	545	340	5330	17.2
	Sep	375	5828	12	6215	545	340	5330	17.2
TOTAL POULTRY 6/									
2008		982	43235	92	44309	7785	1144	35379	102.5
2009 Proj.	Aug	1144	41297	99	42541	7081	1039	34421	98.8
	Sep	1144	41407	100	42651	7233	1039	34380	98.7
2010 Proj.	Aug	1039	41947	100	43086	6985	999	35102	99.7
	Sep	1039	42070	100	43209	6985	999	35225	100.0
RED MEAT & POULTRY									
2008		2151	93596	3646	99392	14352	2451	82589	216.1
2009 Proj.	Aug	2451	90435	3910	96796	12996	2329	81471	211.0
	Sep	2451	90603	3897	96951	13138	2339	81474	211.0
2010 Proj.	Aug	2329	90051	4104	96484	13296	2157	81031	208.1
	Sep	2339	90390	4104	96833	13296	2157	81380	209.0

1/ Total including farm production for red meats and, for poultry, federally inspected plus non-federally inspected, less condemnations. 2/ Pounds, retail-weight basis. 3/ Population source: Dept. of Commerce, Census Bureau. 4/ Carcass weight for red meats and certified ready-to-cook weight for poultry. 5/ Beef, pork, veal, lamb and mutton. 6/ Broilers, turkeys and mature chicken.

U.S. Egg Supply and Use

Commodity	2007	2008	2009 Projected Aug	2009 Projected Sep	2010 Projected Aug	2010 Projected Sep
EGGS			Million dozen			
Supply						
Beginning stocks	12.5	11.1	17.2	17.2	17.0	17.0
Production	7587.0	7509.0	7514.0	7514.0	7605.0	7605.0
Imports	13.6	14.6	12.9	12.9	16.0	16.0
Total supply	7613.1	7534.7	7544.1	7544.1	7638.0	7638.0
Use						
Exports	250.3	206.3	193.1	203.2	200.0	200.0
Hatching use	1016.3	994.9	965.0	965.0	1002.0	1002.0
Ending stocks	11.1	17.2	17.0	17.0	16.0	16.0
Disappearance						
Total	6335.4	6316.3	6369.0	6358.9	6420.0	6420.0
Per capita (number)	252.0	248.9	248.7	248.3	248.1	248.1

U.S. Milk Supply and Use

Commodity	2007	2008	2009 Projected Aug	2009 Projected Sep	2010 Projected Aug	2010 Projected Sep
			Billion pounds			
Milk						
Production	185.7	190.0	188.2	188.4	186.5	186.7
Farm use	1.2	1.2	1.2	1.2	1.2	1.2
Fat Basis Supply						
Beg. commercial stocks	9.5	10.4	10.0	10.0	10.0	10.1
Marketings	184.5	188.8	187.0	187.2	185.3	185.5
Imports	4.6	3.9	4.0	4.2	4.1	4.1
Total cml. supply	198.6	203.1	201.1	201.5	199.4	199.7
Fat Basis Use						
Commercial Exports	5.7	8.7	3.8	4.0	3.8	3.8
Ending commercial stks	10.4	10.0	10.0	10.1	8.7	8.7
CCC net removals 1/	0.0	0.0	0.5	0.4	0.0	0.0
Commercial use 2/	182.6	184.3	186.8	187.0	186.9	187.1
Skim-solids Basis Supply						
Beg. commercial stocks	9.1	9.9	10.9	10.9	10.6	10.6
Marketings	184.5	188.8	187.0	187.2	185.3	185.5
Imports	4.4	3.7	3.8	3.8	3.9	3.9
Total cml. supply	198.0	202.5	201.7	201.9	199.9	200.1
Skim-solids Basis Use						
Commercial Exports	24.5	26.6	20.0	20.3	21.2	21.2
Ending commercial stks	9.9	10.9	10.6	10.6	9.4	9.4
CCC net removals 1/	0.0	1.3	5.3	4.6	-0.5	-0.4
Commercial use 2/	163.6	163.7	165.8	166.4	169.8	169.8
			Million pounds			
CCC product net removals 1/						
Butter	0	0	8	8	5	5
Cheese	0	0	22	17	-15	-10
Nonfat dry milk	0	111	439	379	-32	-22
Dry whole milk	0	0	0	0	0	0

Note: Totals may not add due to rounding.
1/ Includes products exported under the Dairy Export Incentive Program.
2/ Domestic commercial use only.

U.S. Dairy Prices

Commodity	2007	2008	2009 Projected Aug	2009 Projected Sep	2010 Projected Aug	2010 Projected Sep
			Dollars per pound			
Product Prices 1/						
Cheese	1.7380	1.8954	1.235-1.255	1.235-1.255	1.510-1.610	1.510-1.610
Butter	1.3441	1.4356	1.180-1.220	1.165-1.205	1.435-1.565	1.420-1.550
Nonfat dry milk	1.7083	1.2256	0.850-0.870	0.850-0.870	0.945-1.015	0.935-1.005
Dry whey	0.6004	0.2504	0.240-0.260	0.235-0.255	0.280-0.310	0.280-0.310
			Dollars per cwt			
Milk Prices 2/						
Class III	18.04	17.44	10.70-10.90	10.65-10.85	13.75-14.75	13.75-14.75
Class IV	18.36	14.65	10.15-10.45	10.10-10.40	12.10-13.20	11.95-13.05
All milk 3/	19.13	18.29	12.10-12.30	12.05-12.25	14.65-15.65	14.55-15.55

1/ Simple average of monthly prices calculated by AMS from NASS weekly average dairy product prices for class price computations. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm. 2/ Annual Class III and Class IV prices are the simple averages of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. 3/ Does not reflect any deductions from producers as authorized by legislation.

Note: Tables on pages 35-37 present a 28-year record of the differences between the September projection and the final estimate. Using world wheat production as an example, changes between the September projection and the final estimate have averaged 9.2 million tons (1.7%) ranging from -30.7 to 13.1 million tons. The September projection has been below the estimate 17 times and above 11 times.

Reliability of September Projections

Commodity and region	Differences between proj. & final estimate, 1981/82-2008/09 1/					
	Avg.	Avg.	Difference		Below final	Above final
	Percent	Million metric tons			Number of years	
WHEAT						
Production						
World	1.7	9.2	-30.7	13.1	17	11
U.S.	1.4	0.9	-1.4	2.5	11	17
Foreign	1.9	9.1	-30.9	12.0	18	10
Exports						
World	4.6	5.3	-14.5	6.2	20	8
U.S.	8.4	2.7	-10.0	7.2	13	15
Foreign	5.5	4.6	-14.1	4.0	19	9
Domestic use						
World	1.4	7.6	-23.4	20.2	17	11
U.S.	5.6	1.7	-3.7	3.6	11	17
Foreign	1.4	7.2	-21.0	19.0	20	8
Ending stocks						
World	7.4	10.0	-29.6	14.3	21	7
U.S.	13.5	2.9	-9.1	12.4	14	14
Foreign	8.1	9.0	-27.1	7.4	20	8
COARSE GRAINS 2/						
Production						
World	1.8	15.7	-50.6	24.9	22	6
U.S.	3.5	8.5	-21.5	26.0	19	9
Foreign	2.0	12.4	-29.6	13.9	20	8
Exports						
World	5.4	5.7	-11.5	16.5	19	9
U.S.	13.3	7.1	-19.0	14.5	12	16
Foreign	11.8	6.1	-15.3	12.7	17	11
Domestic use						
World	1.2	10.5	-29.1	20.8	14	14
U.S.	3.4	6.6	-15.8	13.2	18	10
Foreign	1.4	9.0	-20.2	22.0	18	10
Ending stocks						
World	11.8	17.2	-43.2	24.6	22	6
U.S.	18.4	9.2	-32.2	13.5	13	15
Foreign	13.6	11.9	-25.8	15.2	24	4
RICE, milled						
Production						
World	1.9	6.9	-24.1	3.4	23	5
U.S.	3.9	0.2	-0.5	0.5	16	11
Foreign	2.0	6.9	-24.4	3.6	23	5
Exports						
World	7.7	1.5	-6.7	0.8	19	9
U.S.	8.1	0.2	-0.9	0.9	14	12
Foreign	8.5	1.5	-6.7	0.8	19	9
Domestic use						
World	1.3	4.6	-22.7	3.0	22	6
U.S.	5.3	0.2	-0.4	0.4	13	14
Foreign	1.4	4.6	-23.1	3.2	22	6
Ending stocks						
World	10.8	5.0	-14.9	5.2	23	5
U.S.	17.8	0.2	-0.9	0.7	16	12
Foreign	11.5	5.1	-14.6	6.1	23	5

1/ Footnotes at end of table.

CONTINUED

Reliability of September Projections (Continued)

Commodity and region	Differences between proj. & final estimate, 1981/82-2008/09 1/					
	Avg.	Avg.	Difference		Below final	Above final
SOYBEANS	Percent	Million metric tons			Number of years	
Production						
World	3.7	5.6	-14.2	27.4	17	11
U.S.	4.6	3.0	-8.3	5.1	16	12
Foreign	6.6	5.7	-11.6	29.1	14	14
Exports						
World	6.0	2.5	-9.4	9.5	18	10
U.S.	10.2	2.4	-7.2	5.5	16	12
Foreign	15.7	2.4	-9.4	10.5	11	17
Domestic use						
World	3.2	4.6	-9.3	15.1	17	11
U.S.	3.9	1.6	-3.8	4.0	18	10
Foreign	4.1	4.3	-8.6	11.2	18	10
Ending stocks						
World	14.9	3.9	-12.2	10.2	17	11
U.S.	28.6	2.1	-6.6	4.8	9	19
Foreign	18.3	3.6	-12.0	9.6	18	9
COTTON		Million 480-pound bales				
Production						
World	3.4	3.1	-12.6	9.5	18	10
U.S.	5.3	0.9	-2.3	2.4	16	11
Foreign	3.7	2.8	-11.2	9.8	18	10
Exports						
World	6.4	1.9	-6.7	9.1	15	13
U.S.	15.1	1.1	-2.7	3.2	15	13
Foreign	8.0	1.5	-3.9	7.8	13	15
Mill use						
World	2.8	2.6	-7.2	13.1	12	16
U.S.	6.3	0.5	-1.1	1.3	14	12
Foreign	2.9	2.5	-7.1	12.3	13	14
Ending stocks						
World	12.6	5.0	-12.7	12.5	20	8
U.S.	28.5	1.4	-5.1	2.5	13	15
Foreign	12.5	4.3	-13.2	10.9	20	8

1/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 2/ Includes corn, sorghum, barley, oats, rye, millet, and mixed grain.

Reliability of United States September Projections 1/

Commodity and region	Differences between proj. & final estimate, 1981/82-2008/09 2/					
	Avg.	Avg.	Difference		Below final	Above final
	Percent	Million bushels			Number of years	
CORN						
Production	3.8	318	-846	885	19	9
Exports	13.9	256	-725	521	11	17
Domestic use	3.8	258	-553	475	18	10
Ending stocks	21.2	341	-1321	490	13	15
SORGHUM						
Production	4.7	28	-69	81	13	14
Exports	15.5	36	-115	97	16	12
Domestic use	9.5	37	-114	78	14	14
Ending stocks	35.3	40	-155	112	9	19
BARLEY						
Production	3.6	12	-29	36	11	17
Exports	30.5	16	-82	38	13	12
Domestic use	8.0	26	-47	72	12	14
Ending stocks	13.6	21	-61	70	13	15
OATS						
Production	7.1	13	-19	44	4	23
Exports	61.6	1	-5	8	9	10
Domestic use	4.4	14	-39	30	9	19
Ending stocks	14.4	16	-40	47	14	14
		Thousand short tons				
SOYBEAN MEAL						
Production	3.6	1180	-2846	2869	17	11
Exports	11.5	781	-2350	1900	14	14
Domestic use	3.2	807	-1550	3200	17	11
Ending stocks	27.5	65	-179	368	11	13
		Million pounds				
SOYBEAN OIL						
Production	3.6	556	-1473	1395	15	13
Exports	25.4	417	-1675	1219	14	14
Domestic use	3.1	447	-985	2150	18	10
Ending stocks	27.0	465	-1357	1143	14	14
ANIMAL PROD. 3/		Million pounds				
Beef	3.6	907	-727	2486	18	8
Pork	2.3	403	-1315	1272	15	11
Broilers	1.9	480	-1337	1063	17	9
Turkeys	2.4	113	-444	371	18	8
		Million dozen				
Eggs	1.4	87	-136	188	17	8
		Billion pounds				
Milk	1.3	2.1	-7.2	6.8	16	10

1/ See pages 35 and 36 for record of reliability for U.S. wheat, rice, soybeans, and cotton. 2/ Final estimate for 1981/82-2007/08 is defined as the first November estimate following the marketing year, and for 2008/09 last month's estimate. 3/ Calendar years 1983 thru 2008 for meats, eggs, and milk. Final for animal products is defined as latest annual production estimate published by NASS.

Related USDA Reports

The *WASDE* report incorporates information from a number of statistical reports published by USDA and other government agencies. In turn, the *WASDE* report provides a framework for more detailed reports issued by USDA's Economic Research Service and Foreign Agricultural Service. For more information on how the *WASDE* report is prepared, go to: http://www.usda.gov/oce/commodity/wasde.

Supply and Demand Database

The Foreign Agricultural Service publishes Production, Supply, and Demand Online, a comprehensive database of supply and demand balances by commodity for 190 countries and regions at http://www.fas.usda.gov/psd/online. Data for grains, oilseeds, and cotton are updated monthly and data for other commodities are updated less frequently.

Foreign Production Assessments

Preliminary foreign production assessments and satellite imagery analysis used to prepare the *WASDE* report are provided by the Production Estimates and Crop Assessment Division (PECAD) of the Foreign Agricultural Service. PECAD is located at www.pecad.fas.usda.gov/.

Metric Conversion Factors

1 Hectare = 2.4710 Acres
1 Kilogram = 2.20462 Pounds

Metric-Ton Equivalent	= Domestic Unit	Factor
Wheat & Soybeans	bushels	.027216
Rice	cwt	.045359
Corn, Sorghum, & Rye	bushels	.025401
Barley	bushels	.021772
Oats	bushels	.014515
Sugar	short tons	.907185
Cotton	480-lb bales	.217720

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