



August 15, 2024

MMN Slug ID 1051 /Slug Name: MD_DA751

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The top end of the acid casein price range moved lower this week, while the bottom end of the range was unchanged. Both ends of the price range for rennet casein held steady this week. Contacts in Oceania report light demand within the region and say interest from purchasers in other regions has been softer in August than in July. Spot loads of acid casein are available for spot purchasing. In Oceania, milk production has started trending higher, from seasonal lows, contributing to increased acid casein production. Contacts in Europe report rennet casein demand remains steady in the region, but demand from other regions is softening somewhat. Rennet casein is available for spot purchasing. High temperatures in Europe have contributed to lighter milk output in recent weeks. Contacts report this is contributing to lighter rennet casein production.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

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|------------------------------|---------------|
| Acid; Price Range - \$/LB: | 3.6000-3.9000 |
| Rennet; Price Range - \$/LB: | 3.4000-3.8000 |

Information for the period August 12 - 16, 2024, issued weekly

Published by:
Dairy Market News - Madison, WI
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Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8587

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