



Casein - U.S.

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Prices for acid casein were unchanged across the range this week. Contacts report milk output is increasing in Oceania, enabling manufacturers to increase their acid casein production. In Oceania, demand is strengthening but interest from purchasers in other regions is declining. Stakeholders say production is in good balance with demand, keeping spot loads available for purchasing, but preventing inventories from growing excessively.

The rennet casein price range held steady this week. In Europe, increasing milk output is contributing to an uptick in rennet casein production. Demand is steady in Europe and from purchasers in other regions. Spot loads of rennet casein are becoming more available, but stakeholders say the majority of recent production is committed to contractual obligations, helping to manage inventories.

Prices for: Spot Sales And Up to 3 Month Contracts, F.O.B. - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.7000-4.4000
Rennet; Price Range - \$/LB:	3.5000-3.9000

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