Casein - U.S.

Agricultural Marketing Service Dairy Market News Report 37

September 12, 2024 MMN Slug ID 1051 /Slug Name: MD_DA751

Email us with accessibility issues with this report.

The price range for acid casein moved higher this week, while rennet casein prices were unchanged. Contacts in Oceania report acid casein demand is strengthening within the region, but interests from purchasers in other regions are unchanged. Stakeholders say contract orders for acid casein for Q4 of 2024 are strong. Milk output is increasing in Oceania, contributing to an increase in acid casein production. Despite this, strong demand is keeping acid casein inventories somewhat tight in the region. Contacts in Europe report steady demand for rennet casein from purchasers within the region and in other countries. Spot inventories are available but are not excessive. Seasonally declining milk output is contributing to lighter rennet casein production in Europe.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB: 3.7000-4.1000

Rennet; Price Range - \$/LB: 3.5000-3.7500

Information for the period September 9 - 13, 2024, issued weekly

Published by:

Dairy Market News - Madison, WI ROMAN CARAMAN, 608-422-8593 Email: roman.caraman@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

DMN Website: https://www.ams.usda.gov/market-news/dairy
DMN (My Market News): https://mymarketnews.ams.usda.gov/viewReport/1051