Casein - U.S.

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Acid casein prices moved lower across the range, while rennet casein prices were unchanged this week. In Oceania, demand for acid casein is steady, though contacts in the region report light interest from purchasers in other regions. Acid casein production is picking up in South America, as contacts in the region report manufacturers have started shifting from rennet casein to acid casein in the region. In Oceania, acid casein production remains seasonally light. Stakeholders say acid casein inventories remain somewhat tight, but spot loads have become more available in recent weeks. Demand for rennet casein is steady. Contacts in Europe report spot loads are available to meet current market demands. Milk production is declining in Europe, contributing to lighter rennet casein production.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB: 3.6000-4.0000

Rennet; Price Range - \$/LB: 3.4000-3.8000

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