

## Casein - U.S.

Agricultural Marketing Service Dairy Market News Report 50

December 12, 2024

MMN Slug ID 1051 /Slug Name: MD\_DA751

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The price range for rennet casein held this week. However, some stakeholders indicate demand domestically for rennet casein is lightening. Internationally, rennet casein demand is indicated to be steady. Availability of rennet casein is noted as steady or increasing. Contractual negotiations for securing Q1 supplies are in-line with the current quarter. Prices for acid casein moved lower on the bottom end of the range this week. However, partly due to milk output limitations in Europe, acid casein is anticipated to be trading slightly more bullishly than its rennet casein counterpart next year. Some stakeholders indicate prices for acid casein from South American sellers are becoming more aggressive. No changes in demand for acid casein were conveyed this week.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:

3.6500-4.0500

Rennet; Price Range - \$/LB:

3.4500-3.7000

Information for the period December 9 - 13, 2024, issued weekly

Published by:

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