



Casein - U.S.

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The price ranges for acid and rennet casein moved lower this week. Acid casein production is trending higher as milk production continues to pick up in Oceania. Domestic demand for acid casein is somewhat steady, but contacts say spot market activity is below some manufacturers' expectations. Contacts in Oceania report softening export demand for acid casein. Loads of acid casein are available for spot purchasing. Demand for rennet casein is steady. Contacts note declining milk production in Europe is contributing to lighter rennet casein production. Spot loads of rennet casein are said to be plentiful. Some contacts suggest softening production and steady demand are working together to reduce heavy rennet casein inventories in Europe.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - \$/LB:	3.3000-3.7000
Rennet; Price Range - \$/LB:	3.1500-3.6500

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