



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

May 20, 2025

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U.S. Dollars per Metric Ton, Event 380 Recap - May 20, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Jun-25		Jul-25		Aug-25		Sep-25		Oct-25		Nov-25			
Anhydrous Milk Fat	\$7,310	1.1%	\$7,238	0.2%	\$7,231	-0.3%	\$7,329	1.5%	\$7,310	1.0%	\$7,321	5.8%	\$7,273	0.9%
Butter	\$7,936	-1.9%	\$7,853	-1.7%	\$7,923	-2.5%	\$7,785	-2.1%	\$7,745	1.4%	\$7,465	-0.1%	\$7,821	-1.5%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$5,085	-8.5%	\$5,119	-8.5%	\$4,990	-11.1%	\$4,920	-12.5%	\$4,860	-4.6%		n.a.	\$5,007	-9.2%
Lactose		n.a.	\$1,398	-13.2%		n.a.		n.a.		n.a.		n.a.	\$1,398	-13.2%
Mozzarella		n.a.	\$4,767	0.3%	\$4,815	1.5%		n.a.		n.a.		n.a.	\$4,788	0.7%
Skim Milk Powder	\$2,881	-1.8%	\$2,774	-0.1%	\$2,861	-2.4%	\$2,950	-1.2%	\$2,927	-1.4%		n.a.	\$2,817	-0.7%
Whole Milk Powder	\$4,491	-1.2%	\$4,423	-2.0%	\$4,458	-2.0%	\$4,214	0.7%	\$4,124	-0.1%		n.a.	\$4,332	-1.0%

U.S. Dollars per Pound, Event 380 Recap - May 20, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Jun-25		Jul-25		Aug-25		Sep-25		Oct-25		Nov-25			
Anhydrous Milk Fat	\$3.3158	1.1%	\$3.2831	0.2%	\$3.2800	-0.3%	\$3.3244	1.5%	\$3.3158	1.0%	\$3.3208	5.8%	\$3.2990	0.9%
Butter	\$3.5997	-1.9%	\$3.5621	-1.7%	\$3.5938	-2.5%	\$3.5313	-2.1%	\$3.5131	1.4%	\$3.3861	-0.1%	\$3.5476	-1.5%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$2.3065	-8.5%	\$2.3220	-8.5%	\$2.2634	-11.1%	\$2.2317	-12.5%	\$2.2045	-4.6%		n.a.	\$2.2712	-9.2%
Lactose		n.a.	\$0.6341	-13.2%		n.a.		n.a.		n.a.		n.a.	\$0.6341	-13.2%
Mozzarella		n.a.	\$2.1623	0.3%	\$2.1841	1.5%		n.a.		n.a.		n.a.	\$2.1718	0.7%
Skim Milk Powder	\$1.3068	-1.8%	\$1.2583	-0.1%	\$1.2977	-2.4%	\$1.3381	-1.2%	\$1.3277	-1.4%		n.a.	\$1.2778	-0.7%
Whole Milk Powder	\$2.0371	-1.2%	\$2.0063	-2.0%	\$2.0221	-2.0%	\$1.9115	0.7%	\$1.8706	-0.1%		n.a.	\$1.9650	-1.0%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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