



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

June 3, 2025

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U.S. Dollars per Metric Ton, Event 381 Recap - June 3, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Jul-25		Aug-25		Sep-25		Oct-25		Nov-25		Dec-25			
Anhydrous Milk Fat	\$7,347	0.7%	\$7,326	1.3%	\$7,507	3.4%	\$7,342	0.5%	\$7,398	0.9%	\$7,295	0.7%	\$7,373	1.4%
Butter	\$8,214	3.4%	\$7,958	0.5%	\$7,860	-0.2%	\$7,520	-3.4%	\$7,540	-2.6%	\$7,455	-0.1%	\$7,811	n.a.
Buttermilk Powder	\$2,965	-10.4%	\$2,761	-3.5%	\$2,925	-10.3%	\$2,970	-8.8%	\$2,990	-9.0%		n.a.	\$2,834	-6.1%
Cheese - Cheddar	\$5,221	2.0%	\$5,048	-2.5%	\$4,725	-5.3%	\$4,575	-7.0%	\$4,713	-3.6%		n.a.	\$4,759	-4.2%
Lactose		n.a.	\$1,371	-2.0%		n.a.		n.a.		n.a.		n.a.	\$1,371	-2.0%
Mozzarella		n.a.	\$4,890	2.6%	\$4,910	2.0%		n.a.		n.a.		n.a.	\$4,897	2.3%
Skim Milk Powder	\$2,839	-0.5%	\$2,770	-0.7%	\$2,802	-1.6%	\$2,885	-2.9%	\$2,892	-1.2%		n.a.	\$2,807	-1.1%
Whole Milk Powder	\$4,367	-2.8%	\$4,295	-3.1%	\$4,143	-6.3%	\$4,041	-4.4%	\$4,047	-1.9%		n.a.	\$4,173	-3.7%

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	Jul-25		Aug-25		Sep-25		Oct-25		Nov-25		Dec-25			
Anhydrous Milk Fat	\$3.3326	0.7%	\$3.3231	1.3%	\$3.4052	3.4%	\$3.3303	0.5%	\$3.3557	0.9%	\$3.3090	0.7%	\$3.3444	1.4%
Butter	\$3.7258	3.4%	\$3.6097	0.5%	\$3.5653	-0.2%	\$3.4110	-3.4%	\$3.4201	-2.6%	\$3.3816	-0.1%	\$3.5430	n.a.
Buttermilk Powder	\$1.3449	-10.4%	\$1.2524	-3.5%	\$1.3268	-10.3%	\$1.3472	-8.8%	\$1.3563	-9.0%		n.a.	\$1.2855	-6.1%
Cheese - Cheddar	\$2.3682	2.0%	\$2.2898	-2.5%	\$2.1432	-5.3%	\$2.0752	-7.0%	\$2.1378	-3.6%		n.a.	\$2.1587	-4.2%
Lactose		n.a.	\$0.6219	-2.0%		n.a.		n.a.		n.a.		n.a.	\$0.6219	-2.0%
Mozzarella		n.a.	\$2.2181	2.6%	\$2.2272	2.0%		n.a.		n.a.		n.a.	\$2.2213	2.3%
Skim Milk Powder	\$1.2878	-0.5%	\$1.2565	-0.7%	\$1.2710	-1.6%	\$1.3086	-2.9%	\$1.3118	-1.2%		n.a.	\$1.2732	-1.1%
Whole Milk Powder	\$1.9809	-2.8%	\$1.9482	-3.1%	\$1.8793	-6.3%	\$1.8330	-4.4%	\$1.8357	-1.9%		n.a.	\$1.8929	-3.7%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

Report Information Link: <https://mymarketnews.ams.usda.gov/viewReport/1604>