



**Global Dairy Trading (GDT)**

Agricultural Marketing Service  
Dairy Market News

August 19, 2025

MMN Slug ID 1604 / Slug Name: DYBGDT

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U.S. Dollars per Metric Ton, Event 386 Recap - August 19, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Sep-25	%	Oct-25	%	Nov-25	%	Dec-25	%	Jan-26	%	Feb-26	%		%
Anhydrous Milk Fat	\$7,152	-0.6%	\$7,113	-0.6%	\$7,017	-0.6%	\$7,105	1.9%	\$7,082	0.2%	\$6,966	1.0%	\$7,078	0.1%
Butter	\$7,413	-3.8%	\$7,218	-1.3%	\$7,114	-0.1%	\$6,960	-1.9%	\$7,025	-0.4%	\$7,009	0.2%	\$7,144	-1.0%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$4,505	-3.2%	\$4,475	-3.1%	\$4,514	-1.6%	\$4,658	3.2%	\$4,717	5.4%		n.a.	\$4,548	-0.5%
Lactose		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Mozzarella		n.a.	\$4,467	-2.7%	\$4,420	n.a.		n.a.		n.a.		n.a.	\$4,447	-2.7%
Skim Milk Powder	\$2,725	0.4%	\$2,736	-2.6%	\$2,758	-1.6%	\$2,815	0.7%	\$2,817	-0.7%		n.a.	\$2,756	-1.8%
Whole Milk Powder	\$4,128	0.8%	\$4,070	-0.4%	\$4,004	0.7%	\$3,997	0.6%	\$4,028	1.9%		n.a.	\$4,036	0.3%

U.S. Dollars per Pound, Event 386 Recap - August 19, 2025

Item	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6		All Contracts	
	Sep-25	%	Oct-25	%	Nov-25	%	Dec-25	%	Jan-26	%	Feb-26	%		%
Anhydrous Milk Fat	\$3.2441	-0.6%	\$3.2264	-0.6%	\$3.1829	-0.6%	\$3.2228	1.9%	\$3.2124	0.2%	\$3.1598	1.0%	\$3.2106	0.1%
Butter	\$3.3625	-3.8%	\$3.2741	-1.3%	\$3.2269	-0.1%	\$3.1570	-1.9%	\$3.1865	-0.4%	\$3.1793	0.2%	\$3.2405	-1.0%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$2.0435	-3.2%	\$2.0298	-3.1%	\$2.0475	-1.6%	\$2.1129	3.2%	\$2.1396	5.4%		n.a.	\$2.0630	-0.5%
Lactose		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Mozzarella		n.a.	\$2.0262	-2.7%	\$2.0049	n.a.		n.a.		n.a.		n.a.	\$2.0171	-2.7%
Skim Milk Powder	\$1.2361	0.4%	\$1.2410	-2.6%	\$1.2510	-1.6%	\$1.2769	0.7%	\$1.2778	-0.7%		n.a.	\$1.2501	-1.8%
Whole Milk Powder	\$1.8724	0.8%	\$1.8461	-0.4%	\$1.8162	0.7%	\$1.8130	0.6%	\$1.8271	1.9%		n.a.	\$1.8307	0.3%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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